CZECHOSLOVAKIA

(Bankovni Urad)

BANK NOTES

1924 --- 1927

#523

NARODNI BANKA CESKOSLOVENSKA, VPRAZE

BANQUE NATIONALE CZECHOSLOVAKIA, PRAGUE

1926 - 1929

see also LONDON records

TRANSFER FILE

Bankovni Urad - Narodni Banka Ceskoslovenska 1924-1927

5523

TRANSFER FILE

see also LONDON records

see also LONDON records

Bank Board - Minutes
1904-1907
573

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

January 3, 1924

I acknowledge receipt of your letter of December 14th, enclosing copy of your letter of even date addressed to the above Bank, advising shipment of 100,000 500 Kronen notes.

I may say in this connection that we received a telephone call from the Czechslovakian Consulate here last week, asking for information regarding the above shipment. The former consul is no longer at Paris and his successor was at a loss to know how to proceed with this shipment. We gave him the desired information and referred him to the former shipments made by this consulate in 1920 and 1921.

Will you please remember to send me three specimens of the 500 Kronen note so that my collection of the notes made for the above Bank may be complete.

Very truly yours

Frederick Stalin

GS-G

FOREIGN DEPT.

RECEIVED
AMERICAN BANK NOTE COMPANY
70-72 BROAD ST
1924
JAN
14

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD
500 Kronen notes

TO NEW YORK FROM PARIS

January 7, 1924

FOREIGN DEPT.

JAN 21 1924

O.F.R.
JAN 21 1924

I acknowledge receipt of your letters of December 28th (2) contents of both of which have been carefull noted. In view of the telephone call we received in December from the Czecho-Slovakian Consulate here, with regard to your first shipment of notes, we thought best to advise the Consulate of the present shipment by the "Savoie" which we have done accordingly.

Very truly yours

GS-G

RECEIVED

Form 1878

CERTIFICATE OF INSURANCE.

$ 20,000.-

FEDERAL INSURANCE COMPANY,

No. 149758

JAN 15 1924

INCORPORATED UNDER THE LAWS OF NEW JERSEY.

CHUBB & SON, Managers,

No. 1 MONTGOMERY STREET, JERSEY CITY, N. J. AND 5 & 7 SOUTH WILLIAM STREET, NEW YORK CITY, N. Y.

NEW YORK, January 14th, 1924.

This is to Certify, *That on* January 14th, 1924

this Company insured under Policy No. 15090

for American Bank Note Company

the sum of Twenty Thousand-- -- *Dollars in Gold,*

on 20 Cases Printed Matter

valued at Sum Insured *shipped on board of the* S/S "Paris" and other steamers and conveyances.

at and from New York to Paris, France direct or otherwise.

and it is hereby understood and agreed, that in the case of loss, such loss is payable to the Order of

American Bank Note Co. *at* Paris *on surrender of this Certificate.*

This Certificate represents and takes the place of the Policy, is subject to all the terms thereof, and conveys all the rights of the Original Policy-holder (for the purpose of collecting any loss or claims), as fully as if the property were covered by a Special Policy direct to the holder of this Certificate, and free from any liability for unpaid premiums.

Warranted free of capture, seizure, arrest, restraint, or detainment, and the consequences thereof or of any attempt thereat and whether as an act of war or by civil authority or by any person or persons whatsoever, lawless or otherwise, piracy excepted; and also free from all consequences of hostillities or war-like operations, whether before or after declaration of war.

Warranted free of loss or damage caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions.

It is hereby understood and agreed that in all cases of Loss or Damage happening to the interest insured under this Certificate, the same shall be reported promptly to the Agents of the Company, Exchange Buildings, Liverpool, or to the nearest Agency of the Company, (see list printed on back of Certificate).

It is hereby agreed, that any loss or claim under this Certificate, shall be paid in sterling at the current rate of exchange at the offices of the Agents of the Company, B. 4, Exchange Buildings, Liverpool, or at any Agency of the Company, if so agreed when the Certificate is issued. (see list on back hereof).

Claims to be adjusted according to the usages of Lloyds, but subject to the conditions of the Policy and Contract of Insurance.

Notice —To conform with the Revenue Laws of Great Britain, in order to collect a claim under this Certificate, it must be stamped within ten days after its receipt in the United Kingdom.

Countersigned, ...

Chubb & Son *Managers.*

CONDITIONS

Subject to particular average if amounting to 3% of the value of any one shipping package, or of the whole shipment, at the option of the assured, including theft and pilferage. Also including the risks of War as per clauses.

THIS POLICY SHALL NOT BE VITIATED BY ANY UNINTENTIONAL ERROR IN DESCRIPTION OF VOYAGE OR INTEREST, OR BY DEVIATION OF THE VESSEL FROM THE VOYAGE DESCRIBED, PROVIDED THE SAME BE COMMUNICATED TO ASSURERS AS SOON AS KNOWN TO THE ASSURED, AND AN ADDITIONAL PREMIUM PAID IF REQUIRED.

Held covered while on craft to and from the vessel. Each lighter or craft to be considered as if separately insured.

Marks and Numbers

Rep of
Czechoslovakia
F7401-SS

U.S. Warren S. Parks.

AGENCIES OF THE FEDERAL INSURANCE COMPANY, WHERE CLAIMS MAY BE PRESENTED FOR PAYMENT

Provided so stipulated on the face of Certificate

EUROPE

AMSTERDAM.....E. S. Orobio de Castro & Zoon
ANTWERP.....Leon Van Peborgh, 2, Rue des Chenes
BARCELONA.....Agustin Pons, Calle Cortes 647
BORDEAUX.....E. Ramel & F. De Rosenorn, 25, Rue Saint Remi
BREMEN.....F. Reck & Co., Postfach 519
CHRISTIANIA.....Guy Shepherd, Ovre Slotsgade, 5
CONSTANTINOPLE.....Edward La Fontaine & Sons, 1, Allaiemdji Han, Stamboul
COPENHAGEN.....Hecksher & Son, Successors, Amaliegade 33
DUNKIRK.....A. Bourbonnaud & Co., 35, Rue Marschal Petain
GENOA.....Evan Mackenzie, Palazzo della Meridiana
GIBRALTAR.....Smith, Imossi & Co.
GOTHENBURG.....T. Johnson Smith
HAMBURG.....Gellatly, Hankey & Co., 10-11, Alsterdamm
HAVRE.....Paul Giblain, 8, Place Jules Ferry
LISBON.....James Rawes & Co., Rua do Corpo Santo
LONDON.....J. Hartley Cooper Co.
MALMO.....Frick & Frick, Ltd., Gustaf Adolfs Torg, 4
MALTA.....T. C. Smith & Co.
MARSEILLES.....Stephen Gaubert, 7, Rue Paradis
NAPLES.....Holme & Co., 24, Via Guglielmo Sanfelice
OPORTO.....Rawes & Co., Rua da Nova Alfandega
PARIS.....F. H. Louvet
PATRAS.....Crowe & Stevens, Rue Saint Andrew
PIRAEUS.....Henderson & Co., 77, Notara Street and 6, Dragatsaniou St., Athens
REVAL.....E. Sporleder, 24, Kalda Tanav
ROTTERDAM.....Bekouw, Mijnssen & Jung, P. O. Box 14, Wynhaven 75
SALONICA.....V. & D. Citterich
STOCKHOLM.....R. Edelfelt, "Agir," Stockholm
SWITZERLAND.....Dr. Carl Ott, Case Postale 1971, Neuchatel
TRIESTE.....Edgar Henry Greenham, P. O. Box 428, Via Torre Bianca 18

AFRICA

ALEXANDRIA.....Rodocanachi & Co., 4, Rue de L'Eglisse Debbane
BEIRA.....Manica Trading Co., Ltd., P. O. Box 14
CAPE TOWN.....Thomson, Watson & Co., 4, Adderley Street
DAKAR.....Cie du Niger Francais, 5, Rue Decemet
DELAGOA BAY.....J. T. Rennie & Sons, P. O. Box 351, Rua Araujo, Lourenco Marques
DURBAN and PORT NATAL.....J. T. Rennie & Sons, 20, Commercial Road
EAST LONDON.....Parry, Leon & Hayhoe, Ltd., P. O. Box 2, Marine Chambers, 31 Cambridge Street
JOHANNESBURG.....Parry, Leon & Hayhoe, Ltd., P. O. Box 1101, Commissioner Street
KILINDINI LAMU, NAIROBI, MOMBASA, Smith, Mackenzie & Co., P. O. Box 120
MAURITIUS.....Ireland, Fraser & Co., P. O. Box 21
PORT ELIZABETH.....Parry, Leon & Hayhoe, Ltd., P. O. Box 85, 5, Jetty Street
SUAKIM, KHARTOUM, PORT SUDAN, Gellatly, Hankey & Co., P. O. Box 17
TENERIFFE.....Hamilton & Co., Apartado 102
ZANZIBAR.....Smith, Mackenzie & Co., P. O. Box 92

AUSTRALIA

ADELAIDE Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St., Sydney, N.S.W.
BRISBANE.....Macdonald, Hamilton & Co.
HOBART.....Wm. Crosby & Co., 119 Collins St.
MELBOURNE Hogg, Robinson & Co., Ppty. Ltd., 105, William St.
PERTH.....Elder, Smith & Co., Ltd., Elder House, William St.
SYDNEY.....Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St.

NEW ZEALAND

AUCKLAND.....Thos. Macky & Co., 2, Union Buildings, Customs Street
CHRISTCHURCH.....Kinsey & Co., Ltd., P. O. Box 245
DUNEDIN.....G. L. Denniston, 82, Bond St.
INVERCARGILL.....W. B. Scandrett
NAPIER.....Dalgety & Co., Ltd., Hastings St.
WELLINGTON.....Dalgety & Co.

AMERICA (West Coast)

ACAJUTLA.....F. A. Gutierrez, Sonsonate
ANTOFAGASTA.....Barnett & Co., P. O. Boxes 68, 69
CALLAO.....H. M. Beausire & Co.
CONCEPCION.....Gibbs & Co.
COQUIMBO.....Huth & Co.
CORINTO.....C. L. Hinckel
ETEN.....C. Aranjo
GUATEMALA.....Dalgliesh Hnos., Apartado No. 168
GUAYAQUIL Soc. Commercial Anglo Ecuatoriana Ltda., P. O. Box 410
LIMA.....H. M. Beausire & Co.
MOLLENDO.....Wm. J. Donnelly
PANAMA.....Egerton Shaw Humber, P.O. Box 11, Panama City
PAYTA.....C. B. G. Wilson
SAN FRANCISCO.....Rathbone, Dana & Seeley, Inc., 332 Pine Street
SAN JOSE DE COSTA RICA.....Wm. Le Lancheur Lyon (Lyon Hnos & Cia Sucs.)
SAN SALVADOR.....Walter E. Coldwell, 13a, Avenida Sur No. 26
TALCAHUANO.....Edward Hyde
TALTAL.....Williamson, Balfour & Co.
TOCOPILLA.....Charles Wesley Nicholls
VALPARAISO.....Rea Hanna, Casilla 430
VANCOUVER CITY.....Chas. Gardner Johnson
VICTORIA, B. C.....Rithet Consolidated, Ltd.

AMERICA (East Coast)

BAHIA.....Duder & Co., Ltd., Rua das Princezas, 20
BAHIA BLANCA.....Charles C. Cumming, Calle las Heras 130
BOSTON.....Wm. A. Hamilton Co.
BUENOS AYRES.....F. B. O'Grady & Co., 341, Lavalle
CARTAGENA.....Charles Stevenson
CEARA.....Salgado, Filho & Co., P.O. Box No. 1
CURACAO.....J. & D. Jesurun, P.O. Box 116, Willemstad
DEMERARA.....Booker Bros., McConnell & Co., Ltd., Georgetown
HAVANA.....R. Dussaq, S. en C., P.O. Box 1617, Oficios 22
MONTE VIDEO.....Edward Cooper & Son, Calle Zabala, 1523
NEW YORK.....Chubb & Son, 5-7 South William St.
PERNAMBUCO.....John Alfred Thom
PORTO ALEGRE.....Dr. Thos. Cantrell Dillon, M.D., O.B.E., 82, Andradas
RIO DE JANIERO.....Perrin C. Cothran, P. O. Box 548
ROSARIO.....Barnett & Co., 768 Calle Maipu
SANTOS.....J. Gustave Cramer, Caixa 103, Rua Visconde de Rio Branco 24
ST. THOMAS, W. I.....Charles B. Stewart, Charlotte Amalia

ASIA

BAGDAD.....The Mesopotamia Persia Corporation, Ltd.
BANGKOK.....The Manager, The Borneo Co., Ltd.
BATAVIA.....Galestin & Co.
BATAVIA.....The Manager, The Borneo Co., Ltd.
BEYROUT.....J. V. Delbourgo & Son
BOMBAY Forbes Forbes, Campbell & Co., Ltd., P.O. Box 79, Home St.
BOMBAY.....Killick, Nixon & Co., 72-78, Apollo St.
BUSHIRE.....The Mesopotamia Persia Corporation, Ltd.
BUSREH.....The Mesopotamia Persia Corporation, Ltd.
CALCUTTA.....Bird & Co., P.O. Box 46
CANTON, SWATOW, AMOY, FOOCHOW, HONG KONG.....Butterfield & Swire
COCANADA.....The Coromandel Co., Ltd.
COCHIN.....The Bombay Co., Ltd.
COLOMBO.....Aitken, Spence & Co., P.O. Box 5
FUSAN, KOREA.....Holme, Ringer & Co.
HAIFA.....J. V. Delbourgo & Son
KARACHI.....Forbes Forbes, Campbell & Co., Ltd., P.O. Box 10
KOBE.....W. M. Strachan & Co., Ltd., P. O. Box 40
MACASSAR.....Michael Stephens & Co.
MADRAS.....Wilson & Co., P.O. Box 2, 5-8, Jehangir St. George Town
MANGALORE.....Pelree, Leslie & Co., Ltd.
MANILA.....Smith, Bell & Co., Ltd.
PADANG.....Van Houten, Steffan & Co.
PENANG.....Sandilands, Buttery & Co.
RANGOON.....Geo. Gordon & Co. (Burma) Ltd., 25, Merchant St.
SABANG.....The Sabang Bay Harbour & Coal Co., Ltd.
SAIGON.....Denis Freres
SAMARANG.....McNeill & Co.
SHANGHAI.....Yangtze Ins. Association, Ltd. CHINKIANG, NANKING, WUHU, KIUKIANG, HANKOW, ICHANG, CHANGSHA, NINGPO, CHEFOO, TSINGTAO, TIENTSIN, NEWCHWANG, DAIREN (DALNY), ANTUNG, HARBIN.
SINGAPORE.....Bennett & Co.
TUTICORIN.....The Madura Co., Ltd.
YOKOHAMA.....W. M. Strachan & Co., Ltd., P. O. Box 296 71 Yamashita-cho
TRIPOLI (ASIA MINOR).....J. V. DELBOURGO & SON

Form 59

CABLEGRAM-"VIA COMMERCIAL"

NO. | VIA

TIME | NO.

DATE | SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL - RATE MESSAGE UNLESS MARKED DEFERRED

O - R
JAN 16 1924

January 15, 1924.

cm'd
1/15/24

NATIOBANKA

PRAHA (CZECHOSLOVAKIA)

SHIPPING PER STEAMER PARIS SAILING TOMORROW

ONE MILLION NOTES ONE HUNDRED KRONEN

BANKNOTE

Alfred Haase

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Stock Exchange, Cotton Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S. 108 Granville Street, — Telephone St. Paul 345.

ST. JOHN'S, NF. 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

CABLEGRAMS FOR TRANSMISSION BY COMMERCIAL, COMMERCIAL PACIFIC, HALIFAX & BERMUDAS, DIRECT WEST INDIA, AND COMMERCIAL OF CUBA CABLES ARE ACCEPTED AT ALL POSTAL TELEGRAPH AND CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

The Commercial Cable Company may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

DEFERRED SERVICE.

The Commercial Cable Company will accept for transmission to certain specified countries Deferred Service Messages at rates per word which shall be less than the rate per word charged for ordinary messages, subject to the terms and conditions above, and as follows:

Only one language shall be used, it may be French or that of the country of origin or the country of destination. The sender must declare which of these languages is used.

The sender must write before the address, and pay the charge on one word, for the letters LCF, LCO or LCD according to his declaration.

The message must have an address and a text. A signature is optional with the sender but the Company will not be able to make unpaid inquiries about the senders of unsigned messages.

The address may be a cable address. House and street numbers may be expressed in figures.

The text must be written entirely in one plain language without figures, commercial marks, groups of letters, abbreviations or mutilations. Numbers, except in the address, must be written in words. Genuine words spelled according to established usage, with no more than fifteen letters, will be charged as single words. Messages written in the manner prescribed will be counted and charged according to the International Regulations.

The messages will not be subject to artificial delay in transmission or delivery. Their transmission will only be delayed until ranking messages have been despatched.

CLARENCE H. MACKAY, President.

SENDER'S NAME AND ADDRESS:

PARIS

BANKOVNI URAD

January 15, 1924.

O. F. R.
JAN 16 1924

Enclosed please find copy of our letter to the above advising shipment of 1,000,000 - 100 Kronen notes.

Yours very truly,

Manager Foreign Department

SD

January 15, 1924.

C. F. R.
JAN 16 1924

Bankovní úrad ministerstva financí,
Praha, Czechoslovakia.

Dear Sirs:

Re: Shipment Notes 100 Kronen

We beg to advise forwarding by S. S. "Paris" scheduled to sail from this port the 16th instant twenty (20) cases containing 1,000,000 - 100 Kronen notes, in accordance with tally sheet herewith, and consigned to the Czechoslovak Legation in Paris.

In this respect we cabled you today as follows:

"Shipping per steamer Paris sailing tomorrow one million notes one hundred kronen."

We have received from the National City Bank of this city payment of our invoice in the amount of $19,067.67 covering this consignment, copy of which we enclose herewith.

We purposely delayed this shipment for several days to take advantage of better stowage facilities on the steamer "Paris". We trust these cases will reach you safely and be found entirely satisfactory.

Yours very truly,

DUPLICATE SENT Manager Foreign Department

SD

American Bank Note Company,
70-72 BROAD STREET,
P.O. Box 781.
New York,

Jan. 15, 1924.

Dr.

Republika Ceskoslovenska,

Praha, Czechoslovakia.

OUR Nº F7401 SS YOUR Nº TERMS: { NET. F.O.B. N.Y.

QUINTUPLICATE

1,000,000 - Notes, 100 Kronen, Serie AZ		
Nos. 000001 - 1000000		$19,000.00
Freight	$38.67	
Insurance	20.00	
War Risk	5.00	
Consul Fee	4.00	67.67
		$19,067.67

U.S. Gold

F 7401 Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AE	Nos.	000001	- 050000	-Box no.	41
50,000	"	100	"	"	""	"	050001	- 100000	" "	42
50,000	"	100	"	"	""	"	100001	- 150000	" "	43
50,000	"	100	"	"	""	"	150001	- 200000	" "	44
50,000	"	100	"	"	""	"	200001	- 250000	" "	45
50,000	"	100	"	""	""	"	250001	- 300000	" "	46
50,000	"	100	"	"	""	"	300001	- 350000	" "	47
50,000	"	100	"	"	""	"	350001	- 400000	" "	48
50,000	"	100	"	"	""	"	400001	- 450000	" "	49
50,000	"	100	"	"	""	"	450001	- 500000	" "	50
50,000	"	100	"	"	""	"	500001	- 550000	" "	51
50,000	"	100	"	"	""	"	550001	- 600000	" "	52
50,000	"	100	"	"	""	"	600001	- 650000	" "	53
50,000	"	100	"	"	""	"	650001	- 700000	" "	54
50,000	"	100	"	"	""	"	700001	- 750000	" "	55
50,000	"	100	"	"	""	"	750001	- 800000	" "	56
50,000	"	100	"	"	""	"	800001	- 850000	" "	57
50,000	"	100	"	"	""	"	850001	- 900000	" "	58
50,000	"	100	"	"	""	"	900001	- 950000	" "	59
50,000	"	100	"	"	""	"	950001	- 1000000	" "	60

Twenty (20) Tin & Wood Boxes.

January 15, 1924.

C. F. R.
JAN 16 1924

The National City Bank of New York,
55 Wall Street,
New York City.

Dear Sirs: Attention of Mr. Ward

Re: Advice of Credit No. 27961

We hand you herewith original and duplicate sight draft No. 166 in the amount of $19,067.67 drawn to your order against credit established in our favor by the Banking Office of the Minister of Finance, Prague, Czechoslovakia.

Attached to the draft you will find full set of ocean bill of lading, insurance certificate in duplicate endorsed in blank, French consular invoice and our bill in triplicate in the amount of $19,067.67.

We shall be glad to receive your check to cover.

Yours very truly,

Treasurer

WAS/SD

AMERICAN BANK NOTE COMPANY
FOREIGN DEPARTMENT

O/S33242

Order Entered
By Orch
No. F7419
Date 1/22/24

O. P. R.
JAN 23 1924

January 21, 1924.

Order Department:

REPUBLIKA CESKOSLOVENSKA
500 Kronen - F-7419

Kindly note on order, and furnish this office with two cancelled specimens of the 500 Kronen note, which we will send to our Paris office.

We would like to get these specimens for Friday's mail at the latest.

SHL

Asst. Manager Foreign Department

SHL/SD

ORDER ENTERED,
JAN 21 1924
H. O.

PARIS

REPUBLIKA CESKOSLOVENSKA

January 24, 1924.

O P D
JAN 26 1924

We enclose herewith for your files two cancelled specimens of the new 500 Kronen note prepared for the above. Kindly acknowledge receipt of same.

Yours very truly,

Manager Foreign Department

SHL/SD (Going forward by registered mail)

OTHER COPY IN
PACKET 1138

Form 1878

CERTIFICATE OF INSURANCE.

$ 20,000.* No. 199190

FEDERAL INSURANCE COMPANY,

INCORPORATED UNDER THE LAWS OF NEW JERSEY.

CHUBB & SON, Managers,

No. 1 MONTGOMERY STREET, JERSEY CITY, N. J. AND 5 & 7 SOUTH WILLIAM STREET, NEW YORK CITY, N. Y.

NEW YORK, February 1st, 1924.

This is to Certify, *That on* February 1st, 1924

this Company insured under Policy No. 15090

for AMERICAN BANK NOTE COMPANY

the sum of Twenty thousand***** *Dollars in Gold,*

on 20 Cases Printed Matter

valued at sum insured *shipped on board of the* S/S"PARIS" and/or other steamer or steamers and conves.

at and from New York to Paris, France, direct or otherwise.

and it is hereby understood and agreed, that in the case of loss, such loss is payable to the Order of

AMERICAN BANK NOTE CO. *at* PARIS *on surrender of this Certificate.*

This Certificate represents and takes the place of the Policy, is subject to all the terms thereof, and conveys all the rights of the Original Policy-holder (for the purpose of collecting any loss or claims), as fully as if the property were covered by a Special Policy direct to the holder of this Certificate, and free from any liability for unpaid premiums.

Warranted free of capture, seizure, arrest, restraint, or detainment, and the consequences thereof or of any attempt thereat and whether as anact of war or by civil authority or by any person or persons whatsoever, lawless or otherwise, piracy excepted; and also free from all consequences of hostillities or war-like operations, whether before or after declaration of war.

Warranted free of loss or damage caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions.

It is hereby understood and agreed that in all cases of Loss or Damage happening to the interest insured under this Certificate, the same shall be reported promptly to the Agents of the Company, Exchange Buildings, Liverpool, or to the nearest Agency of the Company, (see list printed on back of Certificate).

It is hereby agreed, that any loss or claim under this Certificate, shall be paid in sterling at the current rate of exchange at the offices of the Agents of the Company, B. 4, Exchange Buildings, Liverpool, or at any Agency of the Company, if so agreed when the Certificate is issued. (see list on back hereof).

Claims to be adjusted according to the usages of Lloyds, but subject to the conditions of the Policy and Contract of Insurance.

Notice —To conform with the Revenue Laws of Great Britain, in order to collect a claim under this Certificate, it must be stamped within ten days after its receipt in the United Kingdom.

Countersigned, ... Chubb & Son *Managers.*

CONDITIONS

Subject to particular average if amounting to 3% of the value of any one shipping package, or of the whole shipment, at the option of the assured, including theft and pilferage.

Also including the risks of WAR as per clauses.

Held covered while on craft to and from the vessel. Each lighter or craft to be considered as if separately insured.

Marks and Numbers

Rep. of Czechoslovakia
F 7401 - SS

THIS POLICY SHALL NOT BE VITIATED BY ANY UNINTENTIONAL ERROR IN DESCRIPTION OF VOYAGE OR INTEREST, OR BY DEVIATION OF THE VESSEL FROM THE VOYAGE DESCRIBED, PROVIDED THE SAME BE COMMUNICATED TO ASSURERS AS SOON AS KNOWN TO THE ASSURED, AND AN ADDITIONAL PREMIUM PAID IF REQUIRED.

(RE) WARREN S. BANKS

AGENCIES OF THE FEDERAL INSURANCE COMPANY, WHERE CLAIMS MAY BE PRESENTED FOR PAYMENT

Provided so stipulated on the face of Certificate

EUROPE

AMSTERDAM.....E. S. Orobio de Castro & Zoon
ANTWERP.....Leon Van Peborgh, 2, Rue des Chenes
BARCELONA.....Agustin Pons, Calle Cortes 647
BORDEAUX.....E. Ramel & F. De Rosenorn, 25, Rue Saint Remi
BREMEN.....F. Reck & Co., Postfach 519
CHRISTIANIA.....Guy Shepherd, Ovre Slotsgade, 5
CONSTANTINOPLE.....Edward La Fontaine & Sons, 1, Alialemdji Han, Stamboul
COPENHAGEN.....Hecksher & Son, Successors, Amaliegade 33
DUNKIRK.....A. Bourbonnaud & Co., 35, Rue Marschal Petain
GENOA.....Evan Mackenzie, Palazzo della Meridiana
GIBRALTAR.....Smith, Imossi & Co.
GOTHENBURG.....T. Johnson Smith
HAMBURG.....Gellatly, Hankey & Co., 10-11, Alsterdamm
HAVRE.....Paul Giblain, 8, Place Jules Ferry
LISBON.....James Rawes & Co., Rua do Corpo Santo
LONDON.....J. Hartley Cooper Co.
MALMO.....Frick & Frick, Ltd., Gustaf Adolfs Torg, 4
MALTA.....T. C. Smith & Co.
MARSEILLES.....Stephen Gaubert, 7, Rue Paradis
NAPLES.....Holme & Co., 24, Via Guglielmo Sanfelice
OPORTO.....Rawes & Co., Rua da Nova Alfandega
PARIS.....F. H. Louvet
PATRAS.....Crowe & Stevens, Rue Saint Andrew
PIRAEUS.....Henderson & Co., 77, Notara Street and 6, Dragatsanlou St., Athens
REVAL.....E. Sporleder, 24, Kalda Tanav
ROTTERDAM.....Bekouw, Mijnssen & Jung, P. O. Box 14, Wynhaven 75
SALONICA.....V. & D. Citterich
STOCKHOLM.....R. Edelfelt, "Agir," Stockholm
SWITZERLAND.....Dr. Carl Ott, Case Postale 1971, Neuchatel
TRIESTE.....Edgar Henry Greenham, P. O. Box 428, Via Torre Bianca 18

AFRICA

ALEXANDRIA.....Rodocanachi & Co., 4, Rue de L'Eglisse Debbane
BEIRA.....Manica Trading Co., Ltd., P. O. Box 14
CAPE TOWN.....Thomson, Watson & Co., 4, Adderley Street
DAKAR.....Cie du Niger Francais, 5, Rue Decemet
DELAGOA BAY.....J. T. Rennie & Sons, P. O. Box 351, Rua Araujo, Lourenco Marques
DURBAN and PORT NATAL.....J. T. Rennie & Sons, 20, Commercial Road
EAST LONDON.....Parry, Leon & Hayhoe, Ltd., P. O. Box 2, Marine Chambers, 31 Cambridge Street
JOHANNESBURG.....Parry, Leon & Hayhoe, Ltd., P. O. Box 1101, Commissioner Street
KILINDINI LAMU, NAIROBI, MOMBASA, Smith, Mackenzie & Co., P. O. Box 120
MAURITIUS.....Ireland, Fraser & Co., P. O. Box 24
PORT ELIZABETH.....Parry, Leon & Hayhoe, Ltd., P. O. Box 85, 5, Jetty Street
SUAKIM, KHARTOUM, PORT SUDAN, Gellatly, Hankey & Co., P. O. Box 17
TENERIFFE.....Hamilton & Co., Apartado 102
ZANZIBAR.....Smith, Mackenzie & Co., P. O. Box 92

AUSTRALIA

ADELAIDE Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St., Sydney, N.S.W.
BRISBANE.....Macdonald, Hamilton & Co.
HOBART.....Wm. Crosby & Co., 119 Collins St.
MELBOURNE Hogg, Robinson & Co., Ppty. Ltd., 105, William St.
PERTH.....Elder, Smith & Co., Ltd., Elder House, William St.
SYDNEY.....Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St.

NEW ZEALAND

AUCKLAND.....Thos. Macky & Co., 2, Union Buildings, Customs Street
CHRISTCHURCH.....Kinsey & Co., Ltd., P. O. Box 245
DUNEDIN.....G. L. Denniston, 82, Bond St.
INVERCARGILL.....W. B. Scandrett
NAPIER.....Dalgety & Co., Ltd., Hastings St.
WELLINGTON.....Dalgety & Co.

AMERICA (West Coast)

ACAJUTLA.....F. A. Gutierrez, Sonsonate
ANTOFAGASTA.....Barnett & Co., P. O. Boxes 68, 69
CALLAO.....H. M. Beausire & Co.
CONCEPCION.....Gibbs & Co.
COQUIMBO.....Huth & Co.
CORINTO.....C. L. Hinckel
ETEN.....C. Aranjo
GUATEMALA.....Dalgliesh Hnos., Apartado No. 168
GUAYAQUIL Soc. Commercial Anglo Ecuatoriana Ltda., P. O. Box 410
LIMA.....H. M. Beausire & Co.
MOLLENDO.....Wm. J. Donnelly
PANAMA.....Egerton Shaw Humber, P.O. Box 11, Panama City
PAYTA.....C. B. G. Wilson
SAN FRANCISCO.....Rathbone, Dana & Seeley, Inc., 332 Pine Street
SAN JOSE DE COSTA RICA.....Wm. Le Lancheur Lyon (Lyon Hnos & Cia Sucs.)
SAN SALVADOR.....Walter E. Coldwell, 13a, Avenida Sur No. 26
TALCAHUANO.....Edward Hyde
TALTAL.....Williamson, Balfour & Co.
TOCOPILLA.....Charles Wesley Nicholls
VALPARAISO.....Rea Hanna, Casilla 431
VANCOUVER CITY.....Chas. Gardner Johnson
VICTORIA, B. C.....Rithet Consolidated, Ltd.

AMERICA (East Coast)

BAHIA.....Duder & Co., Ltd., Rua das Princezas, 20
BAHIA BLANCA.....Charles C. Cumming, Calle las Heras 130
BOSTON.....Wm. A. Hamilton Co.
BUENOS AYRES.....F. B. O'Grady & Co., 341, Lavalle
CARTAGENA.....Charles Stevenson
CEARA.....Salgado, Filho & Co., P.O. Box No. 1
CURACAO.....J. & D. Jesurun, P.O. Box 116, Willemstad
DEMERARA.....Booker Bros., McConnell & Co., Ltd., Georgetown
HAVANA.....R. Dussaq, S. en C., P.O. Box 1617, Oficios 22
MONTE VIDEO.....Edward Cooper & Son, Calle Zabala, 1523
NEW YORK.....Chubb & Son, 5-7 South William St.
PERNAMBUCO.....John Alfred Thom
PORTO ALEGRE.....Dr. Thos. Cantrell Dillon, M.D., O.B.E., 82, Andradas
RIO DE JANIERO.....Perrin C. Cothran, P. O. Box 548
ROSARIO.....Barnett & Co., 768 Calle Maipu
SANTOS.....J. Gustave Cramer, Caixa 103, Rua Visconde de Rio Branco 24
ST. THOMAS, W. I.....Charles B. Stewart, Charlotte Amalia

ASIA

BAGDAD.....The Mesopotamia Persia Corporation, Ltd.
BANGKOK.....The Manager, The Borneo Co., Ltd.
BATAVIA.....Galestin & Co.
BATAVIA.....The Manager, The Borneo Co., Ltd.
BEYROUT.....J. V. Delbourgo & Son
BOMBAY Forbes Forbes, Campbell & Co., Ltd., P.O. Box 79, Home St.
BOMBAY.....Killick, Nixon & Co., 72-78, Apollo St.
BUSHIRE.....The Mesopotamia Persia Corporation, Ltd.
BUSREH.....The Mesopotamia Persia Corporation, Ltd.
CALCUTTA.....Bird & Co., P.O. Box 46
CANTON, SWATOW, AMOY, FOOCHOW, HONG KONG.....Butterfield & Swire
COCANADA.....The Coromandel Co., Ltd.
COCHIN.....The Bombay Co., Ltd.
COLOMBO.....Aitken, Spence & Co., P.O. Box 5
FUSAN, KOREA.....Holme, Ringer & Co.
HAIFA.....J. V. Delbourgo & Son
KARACHI.....Forbes Forbes, Campbell & Co., Ltd., P.O. Box 10
KOBE.....W. M. Strachan & Co., Ltd., P. O. Box 40
MACASSAR.....Michael Stephens & Co.
MADRAS.....Wilson & Co., P.O. Box 2, 5-8, Jehangir St. George Town
MANGALORE.....Pelree, Leslie & Co., Ltd.
MANILA.....Smith, Bell & Co., Ltd.
PADANG.....Van Houten, Steffan & Co.
PENANG.....Sandilands, Buttery & Co.
RANGOON.....Geo. Gordon & Co. (Burma) Ltd., 25, Merchant St.
SABANG.....The Sabang Bay Harbour & Coal Co., Ltd.
SAIGON.....Denis Freres
SAMARANG.....McNeill & Co.
SHANGHAI.....Yangtze Ins. Association, Ltd. CHINKIANG, NANKING, WUHU, KIUKIANG, HANKOW, ICHANG, CHANGSHA, NINGPO, CHEFOO, TSINGTAO, TIENTSIN, NEWCHWANG, DAIREN (DALNY), ANTUNG, HARBIN.
SINGAPORE.....Bennett & Co.
TUTICORIN.....The Madura Co., Ltd.
YOKOHAMA.....W. M. Strachan & Co., Ltd., P. O. Box 296 71, Yamashita-cho
TRIPOLI (ASIA MINOR).....J. V. DELBOURGO & SON

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

FOREIGN DEPT.

TO NEW YORK FROM PARIS

February 4, 1924

FEB 14 1924

O. P. R.
FEB 14 1924

I acknowledge receipt of your letter of January 24, enclosing two cancelled specimens of the new 500 Kronen note prepared for the above Bank. These specimens will be brought to the attention of Mr. Stalins upon his return to the office.

Very truly yours

JC-G

OTHER COPY IN PACKET 3

RECEIVED
AMERICAN BANK NOTE COMPANY
70 & 72 BROAD ST.
FEB
1924

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

February 4, 1924

FOREIGN DEPT. Feb 14 1924

O. P. R. FEB 14 1924

I acknowledge receipt of your letter of January 15, enclosing copy of your letter to the above Bank, advising shipment of 1,000,000 100 Kronen notes. I thank you for this communication which will be brought to the attention of Mr. Stalins upon his return to the office.

Very truly yours

B. M. Gregg

BMG

PACKET

RECEIVED
13 FEB 1924

Form 59

CABLEGRAM-"VIA COMMERCIAL"

NO. | VIA

TIME | NO.

DATE | SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL-RATE MESSAGE UNLESS MARKED DEFERRED

C. P. O.
FEB 6 1924

February 5, 1924.

NATIOBANKA

PRAHA (CZECHOSLOVAKIA)

con'd
2/5/24

SHIPPING PER STEAMER PARIS SAILING TOMORROW

ONE MILLION NOTES ONE HUNDRED KRONEN

BANKNOTE

S&H

J. L. Langdon Jr.

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Stock Exchange, Cotton Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S. 108 Granville Street, — Telephone St. Paul 345.

ST. JOHN'S, NF. 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

CABLEGRAMS FOR TRANSMISSION BY COMMERCIAL, COMMERCIAL PACIFIC, HALIFAX & BERMUDAS, DIRECT WEST INDIA, AND COMMERCIAL OF CUBA CABLES ARE ACCEPTED AT ALL POSTAL TELEGRAPH AND CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

THE COMMERCIAL CABLE COMPANY may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

DEFERRED SERVICE.

THE COMMERCIAL CABLE COMPANY will accept for transmission to certain specified countries Deferred Service Messages at rates per word which shall be less than the rate per word charged for ordinary messages, subject to the terms and conditions above, and as follows:

Only one language shall be used, it may be French or that of the country of origin or the country of destination. The sender must declare which of these languages is used.

The sender must write before the address, and pay the charge on one word, for the letters LCF, LCO or LCD according to his declaration.

The message must have an address and a text. A signature is optional with the sender but the Company will not be able to make unpaid inquiries about the senders of unsigned messages.

The address may be a cable address. House and street numbers may be expressed in figures.

The text must be written entirely in one plain language without figures, commercial marks, groups of letters, abbreviations or mutilations. Numbers, except in the address, must be written in words. Genuine words spelled according to established usage, with no more than fifteen letters, will be charged as single words. Messages written in the manner prescribed will be counted and charged according to the International Regulations.

The messages will not be subject to artificial delay in transmission or delivery. Their transmission will only be delayed until ranking messages have been despatched.

CLARENCE H. MACKAY, PRESIDENT.

SENDER'S NAME AND ADDRESS:

PARIS

BANKOVNI URAD

O. P. R.
FEB 6 1924

February 5, 1924.

Enclosed please find copy of our letter to the above advising shipment of 1,000,000 - 100 Kronen notes.

Yours very truly,

Manager Foreign Department.

SD

O. P. R.
FEB 6 1924

February 5, 1924.

Bankovní úrad ministerstva financí,
Praha, Czechoslovakia.

Dear Sirs:

Re: Shipment Notes100 Kronen

We beg to advise forwarding by S. S. "Paris" scheduled to sail from this port the 6th instant twenty (20) cases containing 1,000,000 - 100 Kronen notes, in accordance with tally sheet herewith, and consigned to the Czechoslovak Legation in Paris.

In this respect we cabled you today as follows:

"Shipping per steamer Paris sailing tomorrow one million notes one hundred kronen."

We have received from the National City Bank of this city payment of our invoice in the amount of $19,067.67 covering this shipment, copy of which we enclose herewith.

We trust these cases will reach you safely and be found entirely satisfactory.

Yours very truly,

SD

Manager Foreign Department

DUPLICATE SENT

From- The American Bank Note Co.
New York

January 30, 1924.

P 7401 Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AF	Nos.	000001	- 050000	- Box no.	61
50,000	"	100	"	"	"	"	050001	- 100000	" "	62
50,000	"	100	"	"	"	"	100001	- 150000	" "	63
50,000	"	100	"	"	"	"	150001	- 200000	" "	64
50,000	"	100	"	"	"	"	200001	- 250000	" "	65
50,000	"	100	"	"	"	"	250001	- 300000	" "	66
50,000	"	100	"	"	"	"	300001	- 350000	" "	67
50,000	"	100	"	"	"	"	350001	- 400000	" "	68
50,000	"	100	"	"	"	"	400001	- 450000	" "	69
50,000	"	100	"	"	"	"	450001	- 500000	" "	70
50,000	"	100	"	"	"	"	500001	- 550000	" "	71
50,000	"	100	"	"	"	"	550001	- 600000	" "	72
50,000	"	100	"	"	"	"	600001	- 650000	" "	73
50,000	"	100	"	"	"	"	650001	- 700000	" "	74
50,000	"	100	"	"	"	"	700001	- 750000	" "	75
50,000	"	100	"	"	"	"	750001	- 800000	" "	76
50,000	"	100	"	"	"	"	800001	- 850000	" "	77
50,000	"	100	"	"	"	"	850001	- 900000	" "	78
50,000	"	100	"	"	"	"	900001	- 950000	" "	79
50,000	"	100	"	"	"	"	950001	- 1000000	" "	80

Twenty (20) Tin & Wood Boxes.

American Bank Note Company,

70-72 BROAD STREET,

New York, January 31, 1924.

PLATES ENGRAVED ONLY ON CONDITION THAT THEY REMAIN IN THE CUSTODY OF THIS COMPANY.

O. P. R. FEB 6 1924

Republika Ceskoslovenska,

Praha, Czechoslovakia.

Dr.

OUR Nº F7401 SS YOUR Nº

TERMS: NET, F.O.B. N.Y.

QUINTUPLICATE

1,000,000 - Notes, 100 Kronen, Serie AF Nos. 000001 - 1000000		$19,000.00
Freight	$30.67	
Insurance	20.00	
War Risk	5.00	
Consul Fee	4.00	67.67
		$19,067.67

U.S.Gold

Republic of Czechoslovakia

Prague, C. S.

File

MAR 20 1924

F-7401-SS

- -

1,000,000 - Notes 100 Kronen Series AG
Nos 0000001-1000000 $19,000.00

Freight	38.67	
Insurance	20.00	
War Risk	5.00	
Cons. Vise	4.00	67.67
		$19,067.67

By Steamer Paris
Case Nos 81-100

U. S. Gold

O. P. R.
FEB 6 1924

February 5, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Dear Sir: Attention of Mr. Ward

Re: Advice of Credit No. 27961

169

We hand you herewith original and duplicate sight draft No. 167 in the amount of $19,067.67 drawn to your order against credit established in our favor by the Banking Office of the Minister of Finance, Prague, Czechoslovakia.

Attached to the draft you will find full set of ocean bill of lading, insurance certificate in duplicate endorsed in blank, French consular invoice and our bill in triplicate in the amount of $19,067.67.

We shall be glad to receive your check to cover.

Yours very truly,

Treasurer

SD

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.
OBCHODNÍ SPRÁVA.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280—7289.

Čís. Schm. E.

Prague, February 7th 1924.

O. P. R.
MAR 14 1924

FOREIGN DEPT.
FEB 27 1924

American - Bank - Note - Company,
70-72 Broad Street,
New York City, N.Y.

Dear Sirs:

We acknowledge receipt of your favors of December 14th, 28th and January 15th and inform you that all 60 cases mentioned therein arrived in good order.

We also got your cable from 5th inst. reading

" Shipping per steamer Paris sailing tomorrow one million notes one hundred kronen".

Furthermore we enclose a counterfeited 1000-Kč-note / produced on the german frontier /, we suppose you may be interested to view. Kindly return us this counterfeit occasionaly.

We remain, Gentlemen,

yours very truly

Bankovní úřad ministerstva financí

encl.

D6789

AMERICAN BANK NOTE COMPANY

FOREIGN DEPT.

C. P. R.

MAR 7 1924

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

February 25, 1924

MAR 6 1924

I acknowledge receipt of your letter of February 5th, enclosing copy of your letter of even date, addressed to the above Bank, advising shipment of 1,000,000 - 100 Kronen notes.

Very truly yours

J. C. Sanders

JC-G

RECEIVED
MAY 6 1926
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
NEW YORK

February 28, 1924.

Mr. H.R.Treadwell
Manager.

C.P.R.
FEB 28 1924

Republic Chechoslovakia.
Counterfiet.

Herewith counterfiet of our 100 Kronen note that the bank has just sent us.

Their only comment on this note is that it was made on the German border.

Will you please have it thoroughly examined and report on it to us.

Since this is the first of our Major tint notes that has been counterfieted it should prove of interest to you.

3/12/24

Mar,4/24.

C.P.R.
MAR 14 1924

Mr.H.R.Treadwell,
Manager, Eng. Dept.,

Dear Sir:-

The counterfeit of the Ceskoslovenska 1000 Kronen note of the 1920 issue has been carefully examined and I have compared it with the issue sheet, die proofs and also progressives of the Major tint work.

I find that our plate work was reproduced by the photoengraving process, type relief plates being made for both face and back. Pen and ink drawings were made from photographic enlargements by one who was skilled in drawing, yet on close examination there are many defects. The entire plate work has been redrawn, vignettes, lettering, lathe work, pantograph work, etc. This must have taken the artist some time. There are many places in the cross-hatching of the shadows where the lines show a reverse condition, both as to direction and weight in an effort to hold the color. This is very noticable in the shadow over the globe of the vignette on the face, as the wavey horizontal lines are crossed by lines of nearly equal weight at an opposite angle.

The lathe work varies considerably and is irregular, also the pantograph work is not joined up properly with the rest of the work. The vignette was drawn separately, and inserted as it is out of position. The photographic enlargements herewith show a few of the defects as indicated.

There is evidence of tool work on the plates which shows a lack of skill with the graver. There is a general lack of brightness, also a loss of detail in the highlights and the surface printing gives a weak condition in the shadows. The middle tones, as in the pantograph work is very heavy as compared with our issue. The major tint work on face has been entirely redrawn in sections, it is poorly done. It is printed from type plates which overlap and are out of register. The main ruling is crossed by lines of the same color, they are also very irregular and on the face at the top under (Serie D) the lines are at a different angle with a bad joining up at this point. These line are crossed on the plate where as our plates carry a single lines making it possible to superimpose or cross lines of a different color.

There is no attempt at prismatic printing in the lathe work but the crossed rulings which were on one plate is varied from a weak green to a very weak purple at the ends for a general effect of color. The numbering is very much out of line and the figures differ entirely from ours. The paper is heavy and soft, about one thousnadth of an insh thicker. There are no planchette dots.

In summingup I believe the counterfeiter has relied more on his ability to draw for he shows weakness in tool work and printing. The plates are fairly well etched and probably on copper. There are many irregularities due to defects in the drawing as previously mentioned and I hope the main points are covered to your satisfaction.

Sincerely yours,
Joseph G. Ford
Supt. Photo & Process Dept.

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.
OBCHODNÍ SPRÁVA.

Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280—7289.

Čís. Schm. E.

FOREIGN DEPT.

C.P.R. MAR 19 1924

MAR 19 1924

Prague, March 7th 1924.

American - Bank - Note - Company,

70 - 72 Broad Street,

New York City, N.Y.

Dear Sirs :

We beg to inform you that we got in good order 20 cases containing 1,000.000 - 100 Kč-notes, advised in your favor of February 5th. The counting of notes lasts still and, therefore, we cannot confirm the number of pieces.

Yours very truly

Bankovní úřad ministerstva financí

RECEIVED
AMERICAN BANK NOTE COMPANY

Form 59

CABLEGRAM-"VIA COMMERCIAL"

NO. | VIA

TIME | NO.

DATE | SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL-RATE MESSAGE UNLESS MARKED DEFERRED

MAR 12 1924

March 11, 1924.

cn'd
3/11/24

NATIOBANKA

PRAHA (CZECHOSLOVAKIA)

SHIPPING PER STEAMER PARIS SAILING TOMORROW

ONE MILLION NOTES ONE HUNDRED KRONEN

BANKNOTE

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Stock Exchange, Cotton Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.
BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).
HALIFAX, N. S. 108 Granville Street, — Telephone St. Paul 345.
ST. JOHN'S, NF. 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

CABLEGRAMS FOR TRANSMISSION BY COMMERCIAL, COMMERCIAL PACIFIC, HALIFAX & BERMUDAS, DIRECT WEST INDIA, AND COMMERCIAL OF CUBA CABLES ARE ACCEPTED AT ALL POSTAL TELEGRAPH AND CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

The Commercial Cable Company may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

DEFERRED SERVICE.

The Commercial Cable Company will accept for transmission to certain specified countries Deferred Service Messages at rates per word which shall be less than the rate per word charged for ordinary messages, subject to the terms and conditions above, and as follows:

Only one language shall be used, it may be French or that of the country of origin or the country of destination. The sender must declare which of these languages is used.

The sender must write before the address, and pay the charge on one word, for the letters LCF, LCO or LCD according to his declaration.

The message must have an address and a text. A signature is optional with the sender but the Company will not be able to make unpaid inquiries about the senders of unsigned messages.

The address may be a cable address. House and street numbers may be expressed in figures.

The text must be written entirely in one plain language without figures, commercial marks, groups of letters, abbreviations or mutilations. Numbers, except in the address, must be written in words. Genuine words spelled according to established usage, with no more than fifteen letters, will be charged as single words. Messages written in the manner prescribed will be counted and charged according to the International Regulations.

The messages will not be subject to artificial delay in transmission or delivery. Their transmission will only be delayed until ranking messages have been despatched.

CLARENCE H. MACKAY, President.

SENDER'S NAME AND ADDRESS:

PARIS

BANKOVNI URAD

C. P. R.
MAR 12 1924

March 11, 1924.

Enclosed please find copy of our letter to the above advising shipment of 1000000 - 100 Kronen notes.

Yours very truly,

Manager Foreign Department

SD

C. P. R.
MAR 12 1924

March 11, 1924.

Bankovní úrad ministerstva financí,
Praha, Czechoslovakia.

Dear Sirs:

Re: Shipment Notes 100 Kronen

We beg to advise forwarding by S. S. "Paris" scheduled to sail from this port the 12th instant twenty (20) cases containing 1,000,000 - 100 Kronen notes, in accordance with tally sheet herewith, and consigned to the Czechoslovak Legation in Paris.

In this respect we cabled you today as follows:

"Shipping per steamer Paris sailing tomorrow one million notes one hundred kronen."

We have received from the National City Bank of this city payment of our invoice in the amount of $19,067.67 covering this shipment, copy of which we enclose herewith.

We trust these cases will reach you safely and be found entirely satisfactory.

Yours very truly,

Manager Foreign Department

SD

DUPLICATE SENT

American Bank Note Company,

70-72 BROAD STREET,

New York, March 11, 1924.

PLATES ENGRAVED ONLY ON CONDITION THAT THEY REMAIN IN THE CUSTODY OF THIS COMPANY.

Republic of Czechoslovakia, C.P.R.

Prague, C. S. MAR 21 1924

Dr.

OUR Nº 7401-88 YOUR Nº

TERMS: { NET. F.O.B. N.Y.

QUINTUPLICATE

1,000,000 - Notes 100 Kronen Series AG Nos. 000001 - 1000000		$19,000.00
Freight	$38.67	
Insurance	20.00	
War Risk	5.00	
Cons. Vise	4.00	67.67
		$19,067.67
		U.S.Gold

By Stormer Paris
Case Nos. 81-100

From - The American Bank Note Company
New York

March 6, 1924.

File

F 7401 Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AG	Nos.	000001	- 050000	- Box no.	81
50,000	"	100	"	"	""	"	050001	- 100000	" "	82
50,000	"	100	"	"	""	"	100001	- 150000	" "	83
50,000	"	100	"	"	""	"	150001	- 200000	" "	84
50,000	"	100	"	"	""	"	200001	- 250000	" "	85
50,000	"	100	"	"	""	"	250001	- 300000	" "	86
50,000	"	100	"	"	""	"	300001	- 350000	" "	87
50,000	"	100	"	"	""	"	350001	- 400000	" "	88
50,000	"	100	"	"	""	"	400001	- 450000	" "	89
50,000	"	100	"	"	""	"	450001	- 500000	" "	90
50,000	"	100	"	"	""	"	500001	- 550000	" "	91
50,000	"	100	"	"	""	"	550001	- 600000	" "	92
50,000	"	100	"	"	""	"	600001	- 650000	" "	93
50,000	"	100	"	"	""	"	650001	- 700000	" "	94
50,000	"	100	"	"	""	"	700001	- 750000	" "	95
50,000	"	100	"	"	""	"	750001	- 800000	" "	96
50,000	"	100	"	"	""	"	800001	- 850000	" "	97
50,000	"	100	"	"	""	"	850001	- 900000	" "	98
50,000	"	100	"	"	""	"	900001	- 950000	" "	99
50,000	"	100	"	"	""	"	950001	- 1000000	" "	100

Twenty (20) Tin & Wood Boxes.

C. P. R.
MAR 12 1924

March 11, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Attention of Mr. Ward

Dear Sir:

Re: Advice of Credit No. 27961

We hand you herewith original and duplicate sight draft No. 169 in the amount of $19,067.67 drawn to your order against credit established in our favor by the Banking Office of the Minister of Finance, Prague, Czechoslovakia.

Attached to the draft you will find full set of ocean bill of lading, insurance certificate in duplicate endorsed in blank, French consular invoice and our bill in triplicate in the amount of $19,067.67.

We shall be glad to receive your check to cover.

Yours very truly,

Treasurer

SD

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

FOREIGN DEPT. C.P.R. MAR 21 1924

March 11, 1924

MAR 19 1924

I note from the Daily Report of the Foreign Sheets that you have received advice from the above bank that the 1000 Kronen note has been counterfeited and enclosing specimen of the counterfeit produced on the German frontier. I would be very much interested to receive the same here in order to convince myself of the value of this counterfeit which, I hope, will not disturb our good relations with the Bank. I will bring it back with me after it has served my purpose.

Very truly yours

J. C. Sanders

JC-G

31d

RECEIVED

Form 1878

CERTIFICATE OF INSURANCE.

$ 20,000. No. 242442

FEDERAL INSURANCE COMPANY,

INCORPORATED UNDER THE LAWS OF NEW JERSEY.

CHUBB & SON, Managers,

No. 1 MONTGOMERY STREET, JERSEY CITY, N. J. AND 5 & 7 SOUTH WILLIAM STREET, NEW YORK CITY, N. Y.

NEW YORK, March 11th, 1924

This is to Certify, *That on* March 10th, 1924

this Company insured under Policy No. 15290

for American Bank Note Company

the sum of Twenty thousand **** *Dollars in Gold,*

on 20 Cases Printed Matter

valued at Sum Insured *shipped on board of the* S/S "Paris" and/or other Steamer or Steamers and Convey.

at and from New York to Paris, France, direct or otherwise

and it is hereby understood and agreed, that in the case of loss, such loss is payable to the Order of

American Bank Note Company *at* PARIS *on surrender of this Certificate.*

This Certificate represents and takes the place of the Policy, is subject to all the terms thereof, and conveys all the rights of the Original Policy-holder (for the purpose of collecting any loss or claims), as fully as if the property were covered by a Special Policy direct to the holder of this Certificate, and free from any liability for unpaid premiums.

Warranted free of capture, seizure, arrest, restraint, or detainment, and the consequences thereof or of any attempt thereat and whether as anact of war or by civil authority or by any person or persons whatsoever, lawless or otherwise, piracy excepted; and also free from all consequences of hostillities or war-like operations, whether before or after declaration of war.

Warranted free of loss or damage caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions.

It is hereby understood and agreed that in all cases of Loss or Damage happening to the interest insured under this Certificate, the same shall be reported promptly to the Agents of the Company, Exchange Buildings, Liverpool, or to the nearest Agency of the Company, (see list printed on back of Certificate).

It is hereby agreed, that any loss or claim under this Certificate, shall be paid in sterling at the current rate of exchange at the offices of the Agents of the Company, B. 4, Exchange Buildings, Liverpool, or at any Agency of the Company, if so agreed when the Certificate is issued. (see list on back hereof).

Claims to be adjusted according to the usages of Lloyds, but subject to the conditions of the Policy and Contract of Insurance.

Notice —To conform with the Revenue Laws of Great Britain, in order to collect a claim under this Certificate, it must be stamped within ten days after its receipt in the United Kingdom.

Countersigned, ...

Chubb & Son *Managers.*

CONDITIONS

Subject to particular average if amounting to 3% of the value of any one shipping package, or of the whole shipment, at the option of the assured: including the risks of theft and pilferage.

Also including the risk of WAR as per clause.

Held covered while on craft to and from the vessel. Each lighter or craft to be considered as if separately insured.

Marks and Numbers

Rep. Of Czechoslovakia
F 7401-SS

THIS POLICY SHALL NOT BE VITIATED BY ANY UNINTENTIONAL ERROR in DESCRIPTION OF VOYAGE OR INTEREST, OR BY DEVIATION OF THE VESSEL FROM THE VOYAGE DESCRIBED, PROVIDED THE SAME BE COMMUNICATED TO ASSURERS AS SOON AS KNOWN TO THE ASSURED, AND AN ADDITIONAL PREMIUM PAID IF REQUIRED.

PS) Warren S. Banks

COPY
C.P.R. MAR 21 1924
ORIGINAL AND DUPLICATE AND TRIPLICATE ISSUED ON ONE OF WHICH BEING ACCOMPLISHED THE OTHER TO STAND NULL AND VOID.

AGENCIES OF THE FEDERAL INSURANCE COMPANY, WHERE CLAIMS MAY BE PRESENTED FOR PAYMENT

Provided so stipulated on the face of Certificate

EUROPE

AMSTERDAM.....E. S. Orobio de Castro & Zoon
ANTWERP.....Leon Van Peborgh, 2, Rue des Chenes
BARCELONA.....Agustin Pons, Calle Cortes 647
BORDEAUX.....E. Ramel & F. De Rosenorn, 25, Rue Saint Remi
BREMEN.....F. Reck & Co., Postfach 519
CHRISTIANIA.....Guy Shepherd, Ovre Slotsgade, 5
CONSTANTINOPLE.....Edward La Fontaine & Sons, 1, Allalemdji Han, Stamboul
COPENHAGEN.....Hecksher & Son, Successors, Amaliegade 33
DUNKIRK.....A. Bourbonnaud & Co., 35, Rue Marschal Petain
GENOA.....Evan Mackenzie, Palazzo della Meridiana
GIBRALTAR.....Smith, Imossi & Co.
GOTHENBURG.....T. Johnson Smith
HAMBURG.....Gellatly, Hankey & Co., 10-11, Alsterdamm
HAVRE.....Paul Giblain, 8, Place Jules Ferry
LISBON.....James Rawes & Co., Rua do Corpo Santo
LONDON.....J. Hartley Cooper Co.
MALMO.....Frick & Frick, Ltd., Gustaf Adolfs Torg, 4
MALTA.....T. C. Smith & Co.
MARSEILLES.....Stephen Gaubert, 7, Rue Paradis
NAPLES.....Holme & Co., 24, Via Guglielmo Sanfelice
OPORTO.....Rawes & Co., Rua da Nova Alfandega
PARIS.....F. H. Louvet
PATRAS.....Crowe & Stevens, Rue Saint Andrew
PIRAEUS.....Henderson & Co., 77, Notara Street and 6, Dragatsanlou St., Athens
REVAL.....E. Sporleder, 24, Kalda Tanav
ROTTERDAM.....Bekouw, Mijnssen & Jung, P. O. Box 14, Wynhaven 75
SALONICA.....V. & D. Citterich
STOCKHOLM.....R. Edelfelt, "Agir," Stockholm
SWITZERLAND.....Dr. Carl Ott, Case Postale 1971, Neuchatel
TRIESTE.....Edgar Henry Greenham, P. O. Box 428, Via Torre Bianca 18

AFRICA

ALEXANDRIA.....Rodocanachi & Co., 4, Rue de L'Eglisse Debbane
BEIRA.....Manica Trading Co., Ltd., P. O. Box 14
CAPE TOWN.....Thomson, Watson & Co., 4, Adderley Street
DAKAR.....Cie du Niger Francais, 5, Rue Decemet
DELAGOA BAY.....J. T. Rennie & Sons, P. O. Box 351, Rua Araujo, Lourenco Marques
DURBAN and PORT NATAL.....J. T. Rennie & Sons, 20, Commercial Road
EAST LONDON.....Parry, Leon & Hayhoe, Ltd., P. O. Box 2, Marine Chambers, 31 Cambridge Street
JOHANNESBURG.....Parry, Leon & Hayhoe, Ltd., P. O. Box 1101, Commissioner Street
KILINDINI LAMU, NAIROBI, MOMBASA, Smith, Mackenzie & Co., P. O. Box 120
MAURITIUS.....Ireland, Fraser & Co., P. O. Box 24
PORT ELIZABETH.....Parry, Leon & Hayhoe, Ltd., P. O. Box 85, 5, Jetty Street
SUAKIM, KHARTOUM, PORT SUDAN, Gellatly, Hankey & Co., P. O. Box 17
TENERIFFE.....Hamilton & Co., Apartado 102
ZANZIBAR.....Smith, Mackenzie & Co., P. O. Box 92

AUSTRALIA

ADELAIDE Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St., Sydney, N.S.W.
BRISBANE.....Macdonald, Hamilton & Co.
HOBART.....Wm. Crosby & Co., 119 Collins St.
MELBOURNE Hogg, Robinson & Co., Ppty. Ltd., 105, William St.
PERTH.....Elder, Smith & Co., Ltd., Elder House, William St.
SYDNEY.....Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St.

NEW ZEALAND

AUCKLAND.....Thos. Macky & Co., 2, Union Buildings, Customs Street
CHRISTCHURCH.....Kinsey & Co., Ltd., P. O. Box 245
DUNEDIN.....G. L. Denniston, 82, Bond St.
INVERCARGILL.....W. B. Scandrett
NAPIER.....Dalgety & Co., Ltd., Hastings St.
WELLINGTON.....Dalgety & Co.

AMERICA (West Coast)

ACAJUTLA.....F. A. Gutierrez, Sonsonate
ANTOFAGASTA.....Barnett & Co., P. O. Boxes 68, 69
CALLAO.....H. M. Beausire & Co.
CONCEPCION.....Gibbs & Co.
COQUIMBO.....Huth & Co.
CORINTO.....C. L. Hinckel
ETEN.....C. Aranjo
GUATEMALA.....Dalgliesh Hnos., Apartado No. 168
GUAYAQUIL Soc. Commercial Anglo Ecuatoriana Ltda., P. O. Box 410
LIMA.....H. M. Beausire & Co.
MOLLENDO.....Wm. J. Donnelly
PANAMA.....Egerton Shaw Humber, P.O. Box 11, Panama City
PAYTA.....C. B. G. Wilson
SAN FRANCISCO.....Rathbone, Dana & Seeley, Inc., 332 Pine Street
SAN JOSE DE COSTA RICA.....Wm. Le Lancheur Lyon (Lyon Hnos & Cia Sucs)
SAN SALVADOR.....Walter E. Coldwell, 13a, Avenida Sur No. 26
TALCAHUANO.....Edward Hyde
TALTAL.....Williamson, Balfour & Co.
TOCOPILLA.....Charles Wesley Nicholls
VALPARAISO.....Rea Hanna, Casilla 43
VANCOUVER CITY.....Chas. Gardner Johnson
VICTORIA, B. C.....Rithet Consolidated, Ltd.

AMERICA (East Coast)

BAHIA.....Duder & Co., Ltd., Rua das Princezas, 20
BAHIA BLANCA.....Charles C. Cumming, Calle las Heras 139
BOSTON.....Wm. A. Hamilton Co.
BUENOS AYRES.....F. B. O'Grady & Co., 341, Lavalle
CARTAGENA.....Charles Stevenson
CEARA.....Salgado, Filho & Co., P.O. Box No. 1
CURACAO.....J. & D. Jesurun, P.O. Box 116, Willemstad
DEMERARA.....Booker Bros., McConnell & Co., Ltd., Georgetown
HAVANA.....R. Dussaq, S. en C., P.O. Box 1617, Oficios 22
MONTE VIDEO.....Edward Cooper & Son, Calle Zabala, 1523
NEW YORK.....Chubb & Son, 5-7 South William St.
PERNAMBUCO.....John Alfred Thom
PORTO ALEGRE.....Dr. Thos. Cantrell Dillon, M.D., O.B.E., 82, Andradas
RIO DE JANIERO.....Perrin C. Cothran, P. O. Box 548
ROSARIO.....Barnett & Co., 768 Calle Malpu
SANTOS.....J. Gustave Cramer, Caixa 103, Rua Visconde de Rio Branco 24
ST. THOMAS, W. I.....Charles B. Stewart, Charlotte Amalia

ASIA

BAGDAD.....The Mesopotamia Persia Corporation, Ltd.
BANGKOK.....The Manager, The Borneo Co., Ltd.
BATAVIA.....Galestin & Co.
BATAVIA.....The Manager, The Borneo Co., Ltd.
BEYROUT.....J. V. Delbourgo & Son
BOMBAY Forbes Forbes, Campbell & Co., Ltd., P.O. Box 79, Home St.
BOMBAY.....Killick, Nixon & Co., 72-78, Apollo St.
BUSHIRE.....The Mesopotamia Persia Corporation, Ltd.
BUSREH.....The Mesopotamia Persia Corporation, Ltd.
CALCUTTA.....Bird & Co., P.O. Box 46
CANTON, SWATOW, AMOY, FOOCHOW, HONG KONG.....Butterfield & Swire
COCANADA.....The Coromandel Co., Ltd.
COCHIN.....The Bombay Co., Ltd.
COLOMBO.....Aitken, Spence & Co., P.O. Box 5
FUSAN, KOREA.....Holme, Ringer & Co.
HAIFA.....J. V. Delbourgo & Son
KARACHI.....Forbes Forbes, Campbell & Co., Ltd., P.O. Box 10
KOBE.....W. M. Strachan & Co., Ltd., P. O. Box 40
MACASSAR.....Michael Stephens & Co.
MADRAS.....Wilson & Co., P.O. Box 2, 5-8, Jehangir St. George Town
MANGALORE.....Peirce, Leslie & Co., Ltd.
MANILA.....Smith, Bell & Co., Ltd.
PADANG.....Van Houten, Steffan & Co.
PENANG.....Sandilands, Buttery & Co.
RANGOON.....Geo. Gordon & Co. (Burma) Ltd., 25, Merchant St.
SABANG.....The Sabang Bay Harbour & Coal Co., Ltd.
SAIGON.....Denis Freres
SAMARANG.....McNeill & Co.
SHANGHAI.....Yangtze Ins. Association, Ltd. CHINKIANG, NANKING, WUHU, KIUKIANG, HANKOW, ICHANG, CHANGSHA, NINGPO, CHEFOO, TSINGTAO, TIENTSIN, NEWCHWANG, DAIREN (DALNY), ANTUNG, HARBIN.
SINGAPORE.....Bennett & Co.
TUTICORIN.....The Madura Co., Ltd.
YOKOHAMA.....W. M. Strachan & Co., Ltd., P. O. Box 296 71, Yamashita-cho
TRIPOLI (ASIA MINOR).....J. V. DELBOURGO & SON

PARIS

Bankovni Urad - Prague

March 12,1924.

C. P. R.
MAR 14 1924

Some time ago we received from the above bank a letter in which they enclosed us a counterfeit of their 1000 Kronen note. It was their opinion that it was made on the German frontier, but they do not mention anything further regarding it.

We take it there have not been many put into circulation or that there has been any great loss.

We have replied to the bank direct and enclose a copy of our letter herewith.

Yours very truly,

Manager Foreign Department.

FWG/IW

Registered letter

C. P. R.
MAR 14 1924

March 12,1924.

Bankovní úrad ministerstva financí,

Prague Czechoslovakia.

Dear Sirs:-

Your letter of February 7th, enclosing a counterfeit of the 1000 Kronen note of your bank was received by us some time ago, but since we were anxious to give you a full report on it have purposely delayed replying until now.

After a most careful examination and photographing various parts of the counterfeit with a genuine note, proofs of which we are sending you herewith, we beg to submit for your information our findings as follows:-

Our plate work was reproduced by the photo-engraving process and type relief plates made of both face and back. Apparently pen and ink proofs were made from photographic enlargements by one who was skilled in drawing; yet on close examination there are many defects - as our photos will show you.

The entire plate work, vignettes, lettering, lathe work and pantograph work have been re-drawn. There are many places where cross lines form shades and shadows where these lines, on the counterfeit, show a reverse condition both in direction and in weight; this apparently has been done to hold the color. This is very noticeable in the shadow over the globe of the vignette on the face, as the wavey horizontal lines are crossed by lines of nearly equal

strength at an opposite angle.

The lathe work varies considerably from ours and is most irregular. The pantograph work is not joined up properly with the rest of the work. The vignette apparently was drawn separately and then inserted - for it is out of position.

There is evidence of tool work having been done on the plates, which shows lack of skill with the graver; there is general lack of brightness and loss of detail in the highlights,and the surface printing shows a weak condition in the shadows. The pantograph work is very heavy as compared with ours.

The Major tint on the face has been entirely redrawn and is very poorly done. It is printed from type plates which overlap and are out of register. There is no attempt to reproduce the prismatic printing in the lathe work; the cross rulings which were on one plate vary from a weak green to a very weak purple at the ends of the note, for the general affect of color.

The numbering is very much out of line and the figures differ entirely from ours.

The paper is soft and heavier than ours. There of course are no planchettes.

Our experts feel that the counterfeiter has relied more on his ability to draw than on his ability to use a graver or to understand printing. We feel that the plates were fairly well etched and were probably of copper.

The back is poor all the way through and has chiefly been reproduced by photography. It is very thin and gray and apparently very little attempt has been made to duplicate either the color of the back plate work or the tint.

The note should not deceive anyone who has ever seen the original. We thank you for having brought it to our attention and are more firmly convinced than ever of the impossibility of duplicating our work. Such an imitation as this could only fool people who are entirely unfamiliar with the original.

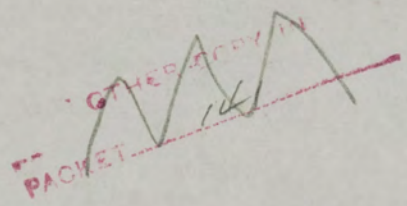
Permit us to mention that if your notes in circulation are kept fairly clean, and those which become soiled withdrawn, we feel that no great loss will ever be sustained.

Trusting what we have been able to tell you may be of some value to you, we remain,

Yours very truly,

Manager Foreign Department.

P.S. We also return the counterfeit as requested.



FWG/IW

DUPLICATE SENT

PARIS

BANKOVNI URAD

C. P. R.
MAR 21 1924

March 20,1924.

We have your letter of March 11th.

The thought did not occur to us to send this counterfeit note to you since we of course felt that either you or Mr. Stalins, or perhaps both of you, would be in Prague and would therefore see it.

As the bank requested us to return it to them we did so, with a report, copy of which we sent you.

We assure you the counterfeit was nothing much to look at and would not under any circumstances, have been accepted either by you or Mr. Stalins as a good note.

Yours very truly,

Manager Foreign Department.

FWG/IW

OTHER COPY IN
PACKET 314

D5789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

March 21 1924

G. P. F. MAR 31 1924

I acknowledge receipt with thanks of your letter of the 11th inst. together with enclosures as stated, all of which have had our careful attention.

Very truly yours

GS-G

FOREIGN DEPT.

MAR 31 1924

RECEIVED
AMERICAN BANK NOTE COMPANY
1924
MAR
31

March 28, 1924.

BANKNOTE

PARIS (FRANCE)

ETZOLaxwon	March 28th please
AKNIGekmyv	inform Bankovni urad ministerva financi
EPZARajtaj	French Line have
AKLYWajkek	increased freight
AZPAF ajkes	rate from
MAMIZaxtaf	40 cents per
AGGOTedgid	cubic foot to
CYGIPnutiz	1 dollar 50 cents
EFCIJahtej	in view of enormous
AKLYWegbyd	increase will
AKRAP~~xajkxx~~ ajkat	await instructions from them
EBSYP~~ecfex~~	before shipping ~~Stop.~~
CYHHYamdab	1,000,000 notes
CYGCErpuh	100 Kronen
AXBESazpiw	now ready
ECFEXazpaf	Stop rate
EDGIDerkos	to Hamburg
LUZIZenpab	38 cents A.B.N.Co.

(SD)

Form 59

CABLEGRAM-"VIA COMMERCIAL"

NO. | VIA

TIME | NO.

DATE | SERVICE INSTN.

C. P. R. APR 8 1924

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL-RATE MESSAGE UNLESS MARKED DEFERRED

March 28, 1924.

BANKNOTE

PARIS (FRANCE)

ETZOLAXWON AKNIGEKMYV EPZARAJTAJ AKLYWAJKEK
AZPAFAJKES MAMIZAXTAF AGGOTEDGID CYGIPNUTIZ
EFCIJAHTEJ AKLYWEGBYD AKRAPAJKAT EBSYPCYGHY
AMDABCYGCE ERPUHAXBES AZPIWECFEX AZPAFEDGID
ERKOSLUZIZ

BANKNOTE

Jam.

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Stock Exchange, Cotton Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S. 108 Granville Street, — Telephone St. Paul 345.

ST. JOHN'S, NF. 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

CABLEGRAMS FOR TRANSMISSION BY COMMERCIAL, COMMERCIAL PACIFIC, HALIFAX & BERMUDAS, DIRECT WEST INDIA, AND COMMERCIAL OF CUBA CABLES ARE ACCEPTED AT ALL POSTAL TELEGRAPH AND CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

THE COMMERCIAL CABLE COMPANY may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may or shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

DEFERRED SERVICE.

THE COMMERCIAL CABLE COMPANY will accept for transmission to certain specified countries Deferred Service Messages at rates per word which shall be less than the rate per word charged for ordinary messages, subject to the terms and conditions above, and as follows:

Only one language shall be used, it may be French or that of the country of origin or the country of destination. The sender must declare which of these languages is used.

The sender must write before the address, and pay the charge on one word, for the letters LCF, LCO or LCD according to his declaration.

The message must have an address and a text. A signature is optional with the sender but the Company will not be able to make unpaid inquiries about the senders of unsigned messages.

The address may be a cable address. House and street numbers may be expressed in figures.

The text must be written entirely in one plain language without figures, commercial marks, groups of letters, abbreviations or mutilations. Numbers, except in the address, must be written in words. Genuine words spelled according to established usage, with no more than fifteen letters, will be charged as single words. Messages written in the manner prescribed will be counted and charged according to the International Regulations.

The messages will not be subject to artificial delay in transmission or delivery. Their transmission will only be delayed until ranking messages have been despatched.

CLARENCE H. MACKAY, PRESIDENT.

SENDER'S NAME AND ADDRESS:

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD
Counterfeit of 1000 Kronen note.

TO NEW YORK FROM PARIS

March 28, 1924

O. P. R. APR 9 1924

I acknowledge receipt of your letter of the 12th inst. with enclosures as stated, contents of all of which have been carefully noted.

It would have been of great interest to both Mr. Stalins and myself to have had an opportunity to examine this counterfeit note. We are sure to hear of it in the Balkans and it would be well to be prepared to reply to any criticism that may be made. I regret very much that you did not send your letter to the Bank in which you return them the counterfeit note, to this office to be forwarded to them, so that we might have had a chance to study the note. It is most important that our office here should be well informed regarding any counterfeits in Europe, and I would ask you to please bear this in mind.

I have written to Mr. Schmaus asking him to send us a specimen of this counterfeit for our examination and I hope thus to get a look at it.

Very truly yours

J. Clancy

JC-G

FOREIGN DEPT. APR 8 1924

OTHER COPY IN PACKET 314

AMERICAN BANK NOTE COMPANY
NEW YORK

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

O. P. P. APR 9 1924

March 29, 1924

I am in due receipt of your cable which we have decoded as follows:

"March 28th. Please inform Bankovni urad ministerstva financi French Line (Compagnie Générale Transatlantique) have increased freight rate from 40 Cents U.S.Gold per cubic foot to $1.50 U.S. Gold. In view of enormous increase, will await instructions from them before shipping 1,000,000 notes 100 Kronen now ready. STOP Rate to Hamburg 38 Cents U.S.Gold."

I have immediately written to the Bankovni urad asking them to give us instructions. As soon as I hear from them, I will cable you.

Very truly yours

GS-G

FOREIGN DEPT.

APR 9 1924

RECEIVED
APR 29
AMERICAN BANK NOTE COMPANY
70 BROAD STREET

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.
OBCHODNÍ SPRÁVA.

Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280—7289.

Čís. Schm. E.

Prague, April 1st 1924.

FOREIGN DEPT.
APR 12 1924

American - Bank - Note - Company,

70 - 72 Broad Street,

New York City, N.Y.

Dear Sirs :

We acknowledge receipt of your favors of March 11th and 12th, thank you for the enlargements of the forged 1000-Kč-note and the description you were kind enough to do for us as extensively and inform you, that the cases N^{i} 81/100 reached us in good order and the counting of notes to pieces still lasts.

Yours very truly

Bankovní úřad ministerstva financí

ark
4/7/24

Paris, Rec'd April 4, 1924.

A.B.N.Co

N.Y.

EVFYVestaj	April 4th refer to your telegram of 28th
EKMYVaknoj	Bankovni urad ministerstva finance inform us
AKBOFabrij	there is no hurry and
AKROLebtek	instruct to ship
ERKOSajjyn	Hamburg as formerly.

C. P. R.
APR 8 1924

FOREIGN DEPT.
APR 4 1924

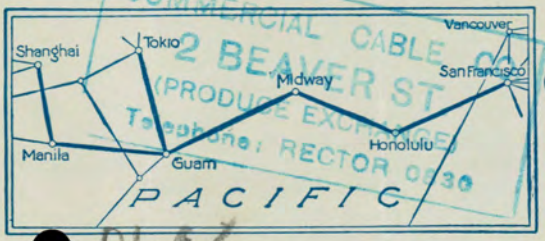
Paris Office

Deutchland April 17

(IW)

Form 62

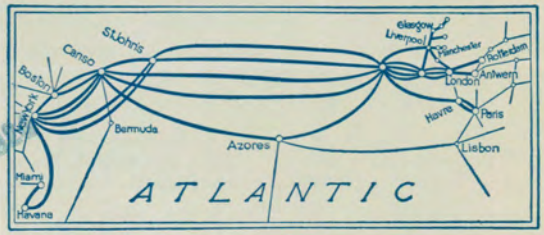
CABLEGRAM - "VIA COMMERCIAL"



COMMERCIAL CABLE CO.
2 BEAVER ST
(PRODUCE EXCHANGE)
Telephone: RECTOR 0830

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

APR 3 1924



CLARENCE H. MACKAY, PRESIDENT.

RECEIVED AT

APR 4 1924

SUBJECT TO TERMS AND CONDITIONS ON BACK HEREOF, WHICH ARE RATIFIED AND AGREED TO.

BV V 20

PARIS 7 218PM

BANKNOTE NY

EVFYVESTAJ EKMYVAKNOJ AKBOFABRIJ AKROLEBTEK ERKOSAJJYN

FOREIGN DEPT.
APR 4 1924

COMMERCIAL CABLES

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES—Commercial Cable Building, 20 Broad Street, (*Principal Office, Always Open*). Cotton Exchange. Produce Exchange. 2 Beaver Street. Postal Telegraph Building. 83 Gold Street. 442 Broome Street. 944 Broadway 66 West 37th Street.

BOSTON: 100 State Street, 155 Federal Street. Telephone: MAIN 180 (for both offices).

HALIFAX, N. S.: 108 Granville Street, Telephone: St. Paul 345.

ST. JOHN'S, NF.: 111 Water Street, Telephone: 559. Cabot Building, 264 Water Street, Telephone: 2128.

POSTAL TELEGRAPH OFFICES.

CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

LONDON, (*Principal Office, Always Open*) Mackay House, Wormwood Street, E. C 2, LIVERPOOL, F 7 Exchange Building and Cotton Exchange. MANCHESTER, 18 Mount St. and Royal Exchange. BRADFORD, 8 Forster Square. NEWCASTLE-ON-TYNE, 29 Sandhill. BRISTOL, Backhall Chambers, Baldwin Street. BIRMINGHAM, 73 Edmund Street. GLASGOW, 105 Hope Street. EDINBURGH, 18c George Street. DUNDEE, 50 Bell Street. PARIS, 24 Boulevard des Capucines and 49 Avenue de l'Opera. HAVRE, 112 Boulevard da Strasbourg. ROTTERDAM, Zuidblaak, No. 86a HORTA, FAYAL, Azores Islands.

TERMS AND CONDITIONS.

The Commercial Cable Company may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may or shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this Company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

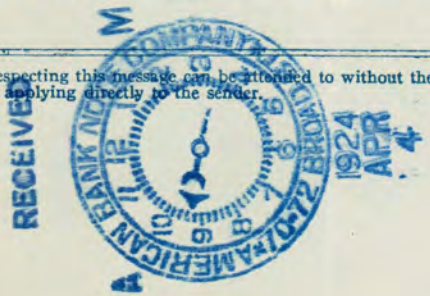
This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

CLARENCE H. MACKAY, President.



No inquiry respecting this message can be attended to without the production of this paper. Repetitions of doubtful words should be obtained through the Company's offices, and not by applying directly to the sender.

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

FOREIGN DEPT. O. P. APR 13 1924

ack 4/17/24

TO NEW YORK FROM PARIS

April 4, 1924

APR 15 1924

APR 15 1924

L

Referring again to your telegram of March 28th, I immediately communicated with the above Bank and I am in receipt today of the letter which I enclose herewith. In this connection, I beg to confirm my telegram, as follows:

> "April 4. Refer to your telegram of 28th. Bankovni urad ministerstva financi inform us there is no hurry and instruct to ship Hamburg, as formerly."

Very truly yours

GS-G

RECEIVED

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.
OBCHODNÍ SPRÁVA.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280—7289.

Čís. Schm. E.

Prague, le 1 avril 1924.

C. P. R.
APR 13 1924

AMERICAN BANK NOTE Co
3 AVR 1924
Dossier N°

American - Bank - Note - Company,

8 Rue Edouard VII,

P a r i s .

Messieurs,

Nous vous remercions pour votre information du 29 écoulé et vous donnons plein pouvoir d'arranger les expéditions suivantes - que pour le moment nous ne sommes pas pressés de recevoir - comme auparavant par la voie du Consulat tchécoslovaque Hamburg, Alter Wall 69.

Agréez, Messieurs, nos salutations sincères.

Bankovní úřad ministerstva financí

FOREIGN DEPT.
APR 15 1924

Translation: We thank you for your information of the 29th instant and give you full power to arrange the next expeditions - which we are not in a hurry to receive at the present time - as previously by way of the Tchecoslovak Consulate Hamburg, Alter Wall 69.

Yours,

(SD)

PARIS

BANKOVNI URAD MINISTERVA FINANCI

C. P. R.
APR 8 1924

April 7, 1924.

When making arrangements for our shipment of the next 1,000,000 notes of the Bankovni urad, via French Line, S. S. "Paris", sailing April 2nd, we were informed by the steamship company that they had recently received instructions from their head office to the effect that all future shipments over their line of valuable articles would have to be placed in a special compartment and the rate increased in proportion.

Our shipment of bank notes would on this basis cost $1.50 per cubic foot, as against $.40 per cubic foot, which rate we have heretofore paid. Not feeling like assuming the responsibility for this tremendous increase, we cabled you on March 28th as follows:

> "March 28th please inform Bankovni urad ministerva financi French Line have increased freight rate from 40 cents per cubic foot to 1 dollar 50 cents in view of enormous increase will await instructions from them before shipping. 1,000,000 notes 100 Kronen now ready Stop. Rate to Hamburg 38 cents."

We have duly received your cable of April 4th which we have decoded as follows:

> "April 4th refer to your telegram of 28th Bankovni urad ministerstva financi inform us there is no hurry and instruct to ship Hamburg as formerly."

In accordance with your instructions we are arranging for our next shipment of 2,000,000 notes to go forward by Deutschland due to sail on April 17th. The remainder of this order will go forward by way of Hamburg using the same marks as heretofore on shipments over this line.

Yours very truly,

SHL /D

Manager Foreign Department.

AMERICAN BANK NOTE COMPANY
FOREIGN DEPARTMENT

Order Entered
By
No. 7 2401
7 2423
Date 4/8/24

April 7, 1924.

C. P. R.
APR 8 1924

Order Department:

REPUBLIKA CESKOSLOVENSKA

F-7401 - Kindly note price on this order is $57,000.00, $19.00 per thousand. This rate is based on the 10,000,000 notes of which F-7423 is a part of the original contract price.

F-7423 - Kindly note price on this order is $133,000.00, $19.00 per thousand. This rate is based on the 10,000,000 notes of which F-7401 is a part of the original contract price.

The total price on these two orders is split up in this manner in order to close out each order separately.

Asst. Manager Foreign Department

SHL/SD

OK

RECEIVED
APR 7 1924
J. B. P.

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS April 8, 1924

C.P.R. APR 24 1924

In a most private and confidential letter from Mr. Schmaus, he explains to me that with great diplomatic influence and strong pressure, Waterlow have made prices for printing the bank notes of the above bank. Enclosed you will find a statement of the prices offered by Waterlow and their equivalents in dollars at the current rate. You will remark the great difference in these figures. Mr. Schmaus in calling my attention to the remarkably low prices proposed by Waterlow, reminded me also that the cost of expedition from London will be much lower than from New York.

In view of the fact that the order for the 500 Kronen has beenplaced with us, and that the Bank is pretty well supplied with notes, I do not think that there is any chance for Waterlow at present, but I am particularly glad that you gave me permission to take our last orders at prices somewhat lower than those first named. Our competitors are becoming desperate and willing to take orders at ridiculous prices. Personally, I am most grateful to Mr. Schmaus for giving us this opportunity to see just how far Waterlow is prepared to go.

FOREIGN DEPT.

Very truly yours

Gaston Stalin

GS-G

APR 16 1924

RECEIVED
AMERICAN BANK NOTE COMPANY
70-72 BROAD ST
1924
APR
16

BANKOVNI URAD MINISTERSTVA FINANCI

C. P. R.
APR 24 1924

Paris, 5 avril 1924
Dollar in London - 4s. 7 3/4 d.

COMPARATIVE PRICES

****

Denomination	Quantity	Price	Equivalent	Waterlow's Price
100 Kronen	30,000,000	$19.	£ 4. 8. 2	£ 2. 6. 9
500 "	2,000,000	25.	5.16. 2	
1000 "	5,000,000			2:18: 3
	4,000,000	27.50	6. 7. 9	3. 8. 6
5000 "	500,000	32.50	7.10. 9	5: 2: 3
	1,000,000			4. 5. 6

****

FOREIGN DEPT.

APR 30 1924

PARIS

BANKOVNI URAD - Counterfeit 1000 Kronen note.

April 8,1924.

C.P.R.
APR 9 1924

We have your lettr of March 28th, in connection with this matter and regret we did not send our letter to the bank through the Paris office as you suggest.

The fact of the matter is that the counterfeit was so poor the writer thought it would be of no interest either to you or Mr. Stalins. On the other hand, he of course thought that you would both visit Prague during your stay and that you would see it there. The all important thing was for you to have a copy of our report on it after we had examined it, and this was sent you.

We naturally mean and try to keep you in touch with everything that happens in Europe, but as the bank asked us to return it direct to them and in view of the fact that there was just a possibility of neither you or Mr. Stalins being in Paris, we simply complied with the bank's request, thus avoiding any possible delay in getting the counterfeit back to them.

We shall endeavor to be more careful on this point in the future.

Yours very truly,

OTHER COPY IN
PACKET 814

FWG/IW

Manager Foreign Department.

C.P.R.
APR 8 1924

April 8, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Dear Sirs:

Re: Credit Advice No. 27961 - Established by the Minister of Finance in Prague C.S.

On March 28th in making arrangements for our next shipment for the account of the above by way of the French Line, consigned to the Czechoslovak Legation in Paris, we found that the rate for our goods had been materially increased and before proceeding further with this shipment, we cabled our Paris Office advising them of this increase and asking for further instructions.

We have to report that we have received a cable from our office which we have decoded as follows:

> "April 4th refer to your telegram of 28th Bankovni urad ministerstva financi inform us there is no hurry and instruct to ship Hamburg as formerly."

Therefore in accord with the above we are arranging to make future shipments by way of Hamburg consigned as heretofore, c/o Czechoslovak Consulate General, Alter Wall 30-71, Hamburg, Germany.

We take this opportunity of advising you of this change that your records may be complete.

Yours very truly,

SHI/SD

Manager Foreign Department

AMERICAN BANK NOTE COMPANY
FOREIGN DEPARTMENT

C. P. R. APR 10 1924

O/S 34058
April 8, 1924.

Order Entered
By
No. 7423
Date 4/8/24

Order Department:

REPUBLIKA CESKOSLOVENSKA
Order No. F-7423

Please note the following changes on this order:

Mark: Bankovni urad ministerstva financi
Prague
c/o Czechoslovak Consulate General
Alter Wall 60-71,
Hamburg, Germany.

Consign: Czechoslovak Consulate General,
Alter Wall 60-71,
Hamburg, Germany.

This change is in accordance with instructions by cable received April 4th.

Asst. Manager Foreign Department

WAS/SD

RECEIVED
APR 8 1924
J. R. P.

The National City Bank of New York

New York

April 10, 1924

ESTABLISHED 1812
CABLE ADDRESS "CITIBANK"

C. P. R. APR 11 1924

IN REPLYING PLEASE QUOTE INITIALS

COM-27961
GWM

File

American Bank Note Company,
70 Broad Street,
New York City.

Re: Credit COM-27961

Gentlemen:

We have for acknowledgment your letter of the 8th instant and note that your future shipments under this credit will be consigned to the Czechoslovak Consulate General, Alter Wall 60-71, Hamburg, Germany.

Very truly yours,

THE NATIONAL CITY BANK OF NEW YORK

p.p.

KOT

FOREIGN DEPT.

APR 11 1924

COPY

Form 1878

CERTIFICATE OF INSURANCE.

$ 40,000.00 No. 242952

FEDERAL INSURANCE COMPANY.

INCORPORATED UNDER THE LAWS OF NEW JERSEY.

CHUBB & SON, Managers,

No. 1 MONTGOMERY STREET, JERSEY CITY, N.J. AND 6 & 7 SOUTH WILLIAM STREET, NEW YORK CITY, N. Y.

NEW YORK, April 14th, 1924

This is to Certify, that on April 14th, 1924

this Company insured under Policy No. 15090

for AMERICAN BANK NOTE CO.

the sum of Forty thousand****** Dollars in Gold,

on 40 Cases Printed Matter

valued at sum insured shipped on board of the S/S "DEUTSCHLAND" and/or other steamer or steamers and convs.

at and from New York to Hamburg, Germany direct or otherwise.

and it is hereby understood and agreed, that in the case of loss, such loss is payable to the Order of AMERICAN BANK NOTE COMPANY at HAMBURG on surrender of this Certificate.

This Certificate represents and takes the place of the Policy, is subject to all the terms thereof, and conveys all the rights of the Original Policy-holder (for the purpose of collecting any loss or claims), as fully as if the property were covered by a Special Policy direct to the holder of this Certificate, and free from any liability for unpaid premiums.

Warranted free of capture, seizure, arrest, restraint, or detainment, and the consequences thereof or of any attempt thereat and whether as an act of war or by civil authority or by any person or persons whatsoever, lawless or otherwise, piracy excepted; and also free from all consequences of hostillities or war-like operations, whether before or after declaration of war.

Warranted free of loss or damage caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions.

It is hereby understood and agreed that in all cases of Loss or Damage happening to the interest insured under this Certificate, the same shall be reported promptly to the Agents of the Company, Exchange Buildings, Liverpool, or to the nearest Agency of the Company, (see list printed on back of Certificate).

It is hereby agreed, that any loss or claim under this Certificate, shall be paid in sterling at the current rate of exchange at the offices of the Agents of the Company, B. 4, Exchange Buildings, Liverpool, or at any Agency of the Company, if so agreed when the Certificate is issued. (see list on back hereof).

Claims to be adjusted according to the usages of Lloyds, but subject to the conditions of the Policy and Contract of Insurance.

Notice —To conform with the Revenue Laws of Great Britain, in order to collect a claim under this Certificate, it must be stamped within ten days after its receipt in the United Kingdom.

Countersigned, Chubb & Son Managers.

CONDITIONS

Subject to particular average if amounting to 3% of the value of any one shipping package, or of the whole shipment, at the option of the assured, including theft and pilferage. Also including the risks of WAR as per clauses.

Marks and Numbers

Rep. of Czechoslovkia
F 74 3 - SS

Held covered while on craft to and from the vessel. Each lighter or craft to be considered as if separately insured.

(ES) HARRIS & DAVIS

AGENCIES OF THE FEDERAL INSURANCE COMPANY, WHERE CLAIMS MAY BE PRESENTED FOR PAYMENT

Provided so stipulated on the face of Certificate

EUROPE

AMSTERDAM.....E. S. Orobio de Castro & Zoon
ANTWERP.....Leon Van Peborgh, 2, Rue des Chenes
BARCELONA.....Agustin Pons, Calle Cortes 647
BORDEAUX.....E. Ramel & F. De Rosenorn, 25, Rue Saint Remi
BREMEN.....F. Reck & Co., Postfach 51
CHRISTIANIA.....Guy Shepherd, Ovre Slotsgade, 5
CONSTANTINOPLE.....Edward La Fontaine & Sons, 1, Allalemdji Han, Stamboul
COPENHAGEN.....Heckscher & Son, Successors, Amaliegade 33
DUNKIRK.....A. Bourbonnaud & Co., 35, Rue Marschal Petain
GENOA.....Evan Mackenzie, Palazzo della Meridiana
GIBRALTAR.....Smith, Imossi & Co.
GOTHENBURG.....T. Johnson Smith
HAMBURG.....Gellatly, Hankey & Co., 10-11, Alsterdamm
HAVRE.....Paul Giblain, 8, Place Jules Ferry
LISBON.....James Rawes & Co., Rua do Corpo Santo
LONDON.....Hartley, Cooper & Co., Ltd
MALMO.....Frick & Frick, Ltd., Gustaf Adolfs Torg, 4
MALTA.....T. C. Smith & Co.
MARSEILLES.....Stephen Gaubert, 7, Rue Paradis
NAPLES.....Holme & Co., 24, Via Guglielmo Sanfelice
OPORTO.....Rawes & Co., Rua da Nova Alfandega
PARIS.....F. H. Louvet
PATRAS.....Crowe & Stevens, Rue Saint Andrew
PIRAEUS.....Henderson & Co., 77, Notara Street and 6, Dragatsaniou St., Athens
REVAL.....E. Sporleder, 24, Kalda Tanav
ROTTERDAM.....Bekouw, Mijnssen & Jung, P. O. Box 14, Wynhaven 75
SALONICA.....V. & D. Citterich
STOCKHOLM.....R. Edelfelt, "Agir," Stockholm
SWITZERLAND.....Dr. Carl Ott, Case Postale 1971, Neuchatel
TRIESTE.....Edgar Henry Greenham, P. O. Box 428, Via Torre Bianca 18

AFRICA

ALEXANDRIA.....Rodocanachi & Co., 4, Rue de L'Eglisse Debbane
BEIRA.....Manica Trading Co., Ltd., P. O. Box 14
CAPE TOWN.....Thomson, Watson & Co., 4, Adderley Street
DAKAR.....Cie du Niger Francais, 5, Rue Decemet
DELAGOA BAY.....J. T. Rennie & Sons, P. O. Box 351, Rua Araujo, Lourenco Marques
DURBAN and PORT NATAL.....J. T. Rennie & Sons, 20, Commercial Road
EAST LONDON.....Parry, Leon & Hayhoe, Ltd., P. O. Box 2, Marine Chambers, 31 Cambridge Street
JOHANNESBURG.....Parry, Leon & Hayhoe, Ltd., P. O. Box 1101, Commissioner Street
KILINDINI LAMU, NAIROBI, MOMBASA, Smith, Mackenzie & Co., P. O. Box 120
MAURITIUS.....Ireland, Fraser & Co., P. O. Box 24
PORT ELIZABETH.....Parry, Leon & Hayhoe, Ltd., P. O. Box 85, 5, Jetty Street
SUAKIM, KHARTOUM, PORT SUDAN, Gellatly, Hankey & Co., P. O. Box 17
TENERIFFE.....Hamilton & Co., Apartado 102
ZANZIBAR.....Smith, Mackenzie & Co., P. O. Box 92

AUSTRALIA

ADELAIDE Hogg, Robinson & Co., Ppty. Ld., 5, Bond St., Sydney, N.S.W.
BRISBANE.....MacDonald Hamilton & Co.
HOBART.....Wm. Crosby & Co., 119 Collins St.
MELBOURNE Hogg, Robinson & Co., Ppty. Ld., 105, William St.
PERTH.....Elder, Smith & Co., Ltd., Elder House, William St.
SYDNEY.....Hogg, Robinson & Co., Ppty. Ld., 5, Bond St.

NEW ZEALAND

AUCKLAND.....Thos. Macky & Co., 2, Union Buildings, Customs Street
CHRISTCHURCH.....Kinsey & Co., Ltd., P. O. Box 245
DUNEDIN.....G. L. Denniston, 82, Bond St.
INVERCARGILL.....W. B. Scandrett
NAPIER.....Dalgety & Co., Ltd., Hastings St.
WELLINGTON.....Dalgety & Co.

AMERICA (West Coast)

ACAJUTLA.....F. A. Gutierrez, Sonsonate
ANTOFAGASTA.....Barnett & Co., P. O. Boxes 68, 69
CALLAO.....H. M. Beausire & Co.
CONCEPCION.....Gibbs & Co.
COQUIMBO.....Huth & Co.
CORINTO.....C. L. Hinckel
ETEN.....C. Aranjo
GUATEMALA.....Dalgliesh Hnos., Apartado No. 168
GUAYAQUIL Soc. Commercial Anglo Ecuatoriana Ltda., P. O. Box 410
LIMA.....H. M. Beausire & Co.
MOLLENDO.....Wm. J. Donnelly
PANAMA.....Egerton Shaw Humber, P.O. Box 11, Panama City
PAYTA.....C. B. G. Wilson
SAN FRANCISCO.....Rathbone, Dana & Seeley, Inc., 332 Pine Street
SAN JOSE DE COSTA RICA.....Wm. Le Lancheur Lyon (Lyon Hnos & Cia Sucs)
SAN SALVADOR.....Walter E. Coldwell, 13a, Avenida Sur No. 26
TALCAHUANO.....Edward Hyde
TALTAL.....Williamson, Balfour & Co.
TOCOPILLA.....Charles Wesley Nicholls
VALPARAISO.....Rea Hanna, Casilla 439
VANCOUVER CITY.....Chas. Gardner Johnson
VICTORIA, B. C.....Rithet Consolidated, Ltd.

AMERICA (East Coast)

BAHIA.....Duder & Co., Ltd., Rua das Princezas, 20
BAHIA BLANCA.....Charles C. Cumming, Calle las Heras 139
BOSTON.....Wm. A. Hamilton Co.
BUENOS AYRES.....F. B. O'Grady & Co., 341, Lavalle
CARTAGENA.....Charles Stevenson
CEARA.....Salgado, Filho & Co., P.O. Box No. 1
CURACAO.....J. & D. Jesurun, P.O. Box 116, Willemstad
DEMERARA.....Booker Bros., McConnell & Co., Ltd., Georgetown
HAVANA.....R. Dussaq, S. en C., P.O. Box 1617, Oficios 22
MONTE VIDEO.....Edward Cooper & Son, Calle Zabala, 1523
NEW YORK.....Chubb & Son, 5-7 South William St.
PERNAMBUCO.....John Alfred Thom
PORTO ALEGRE.....Dr. Thos. Cantrell Dillon, M.D., O.B.E., 82, Andradas
RIO DE JANIERO.....Perrin C. Cothran, P. O. Box 548
ROSARIO.....Barnett & Co., 768 Calle Maipu
SANTOS.....J. Gustave Cramer, Caixa 103, Rua Visconde de Rio Branco 24
ST. THOMAS, W. I.....Charles B. Stewart, Charlotte Amalia

ASIA

BAGDAD.....The Mesopotamia Persia Corporation, Ltd.
BANGKOK.....The Manager, The Borneo Co., Ltd.
BATAVIA.....Galestin & Co.
BATAVIA.....The Manager, The Borneo Co., Ltd.
BEYROUT.....J. V. Delbourgo & Son
BOMBAY.....Killick, Nixon & Co., 72-78, Apollo St.
BUSHIRE.....The Mesopotamia Persia Corporation, Ltd.
BUSREH.....The Mesopotamia Persia Corporation, Ltd.
CALCUTTA.....Bird & Co., P.O. Box 46
CANTON, SWATOW, AMOY, HONG KONG.....Butterfield & Swire
COCANADA.....The Coromandel Co., Ltd.
COCHIN.....The Bombay Co., Ltd.
COLOMBO.....Aitken, Spence & Co., P.O. Box 5
FOOCHOW.....Dodwell & Co., Ltd.
FUSAN, KOREA.....Holme, Ringer & Co.
HAIFA.....J. V. Delbourgo & Son
KOBE.....W. M. Strachan & Co., Ltd., P. O. Box 40
MACASSAR.....Michael Stephens & Co.
MADRAS.....Wilson & Co., P.O. Box 2, 5-8, Jehangir St., George Town
MANGALORE.....Pelree, Leslie & Co., Ltd.
MANILA.....Smith, Bell & Co., Ltd.
PADANG.....Van Houten, Steffan & Co.
PENANG.....Bennett & Co
RANGOON.....Geo. Gordon & Co. (Burma) Ltd., 25, Merchant St.
SABANG.....The Sabang Bay Harbour & Coal Co., Ltd.
SAIGON.....Denis Freres
SAMARANG.....McNeill & Co.
SHANGHAI.....Butterfield & Swire
CHINKIANG, NANKING, WUHU, KIUKIANG, HANKOW, ICHANG, CHANGSHA, NINGPO, CHEFOO, TSINGTAO, TIENTSIN, NEWCHWANG, DAIREN (DALNY), ANTUNG, HARBIN.
SINGAPORE.....Bennett & Co.
TUTICORIN.....The Madura Co., Ltd.
YOKOHAMA.....W. M. Strachan & Co., Ltd., P. O. Box 296 71, Yamashita-cho
TRIPOLI (ASIA MINOR).....J. V. DELBOURGO & SON

PARIS

BANKOVNI URAD

C. P. R.
APR 16 1924

April 15, 1924.

Enclosed please find copy of our letter to the above advising shipment of 2,000,000 - 100 Kronen notes.

Yours very truly,

Manager Foreign Department

SD

Form 59

CABLEGRAM-"VIA COMMERCIAL"

NO. | VIA

TIME | NO.

DATE | SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

APR 15 1924

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL - RATE MESSAGE UNLESS MARKED DEFERRED

April 15, 1924.

cm. d
4/15/24

NATIOBANKA

PRAHA (CZECHOSLOVAKIA)

SHIPPING PER STEAMER DEUTSCHLAND SAILING APRIL SEVENTEENTH TWO MILLION NOTES ONE HUNDRED KRONEN

BANKNOTE

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Stock Exchange, Cotton Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S. 108 Granville Street, — Telephone St. Paul 345.

ST. JOHN'S, NF. 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

CABLEGRAMS FOR TRANSMISSION BY COMMERCIAL, COMMERCIAL PACIFIC, HALIFAX & BERMUDAS, DIRECT WEST INDIA, AND COMMERCIAL OF CUBA CABLES ARE ACCEPTED AT ALL POSTAL TELEGRAPH AND CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

The Commercial Cable Company may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to re its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

DEFERRED SERVICE.

The Commercial Cable Company will accept for transmission to certain specified countries Deferred Service Messages at rates per word which shall be less than the rate per word charged for ordinary messages, subject to the terms and conditions above, and as follows:

Only one language shall be used, it may be French or that of the country of origin or the country of destination. The sender must declare which of these languages is used.

The sender must write before the address, and pay the charge on one word, for the letters LCF, LCO or LCD according to his declaration.

The message must have an address and a text. A signature is optional with the sender but the Company will not be able to make unpaid inquiries about the senders of unsigned messages.

The address may be a cable address. House and street numbers may be expressed in figures.

The text must be written entirely in one plain language without figures, commercial marks, groups of letters, abbreviations or mutilations. Numbers, except in the address, must be written in words. Genuine words spelled according to established usage, with no more than fifteen letters, will be charged as single words. Messages written in the manner prescribed will be counted and charged according to the International Regulations.

The messages will not be subject to artificial delay in transmission or delivery. Their transmission will only be delayed until ranking messages ha been despatched.

CLARENCE H. MACKAY, President.

SENDER'S NAME AND ADDRESS:

C. P. R.
APR 16 1924

April 15, 1924.

Bankovní úrad ministerstva financí,
Praha, Czechoslovakia.

Dear Sirs:

Re: Shipment Notes 100 Kronen

We beg to advise forwarding by S. S. "Deutschland" scheduled to sail from this port April 17th forty (40) cases containing 2,000,000 - 100 Kronen notes, in accordance with tally sheet herewith, and consigned to the Czechoslovak Legation in Hamburg.

We are advising you of this shipment by cable as follows:

"Shipping per steamer Deutschland sailing April 17th two million notes one hundred kronen."

We have received from the National City Bank of this city payment of our invoice in the amount of $38,132.38 covering this shipment, copy of which we enclose herewith.

We trust these cases will reach you safely and be found entirely satisfactory.

Yours very truly,

SD

Manager Foreign Deparment

DUPLICATE SENT

From-The American Bank Note Co.
New York

March 26, 1924.

F 7401 Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AH	Nos.	000001	- 050000	-Box no. 101
50,000	"	100	"	"	""	"	050001	- 100000	" " 102
50,000	"	100	"	"	""	"	100001	- 150000	" " 103
50,000	"	100	"	"	""	"	150001	- 200000	" " 104
50,000	"	100	"	"	""	"	200001	- 250000	" " 105
50,000	"	100	"	"	""	"	250001	- 300000	" " 106
50,000	"	100	"	"	""	"	300001	- 350000	" " 107
50,000	"	100	"	"	""	"	350001	- 400000	" " 108
50,000	"	100	"	"	""	"	400001	- 450000	" " 109
50,000	"	100	"	"	""	"	450001	- 500000	" " 110
50,000	"	100	"	"	""	"	500001	- 550000	" " 111
50,000	"	100	"	"	""	"	550001	- 600000	" " 112
50,000	"	100	"	"	""	"	600001	- 650000	" " 113
50,000	"	100	"	"	""	"	650001	- 700000	" " 114
50,000	"	100	"	"	""	"	700001	- 750000	" " 115
50,000	"	100	"	"	""	"	750001	- 800000	" " 116
50,000	"	100	"	"	""	"	800001	- 850000	" " 117
50,000	"	100	"	"	""	"	850001	- 900000	" " 118
50,000	"	100	"	"	""	"	900001	- 950000	" " 119
50,000	"	100	"	"	""	"	950001	- 1000000	" " 120

Twenty (20) Tin & Wood Boxes.

From - The American Bank Note Co.
New York

April 9, 1924.

F 7423 Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AI	Nos.	000001	-	050000	-Box no. 121
50,000	"	100	"	"	"	"	050001	-	100000	" " 122
50,000	"	100	"	"	"	"	100001	-	150000	" " 123
50,000	"	100	"	"	"	"	150001	-	200000	" " 124
50,000	"	100	"	"	"	"	200001	-	250000	" " 125
50,000	"	100	"	"	"	"	250001	-	300000	" " 126
50,000	"	100	"	"	"	"	300001	-	350000	" " 127
50,000	"	100	"	"	"	"	350001	-	400000	" " 128
50,000	"	100	"	"	"	"	400001	-	450000	" " 129
50,000	"	100	"	"	"	"	450001	-	500000	" " 130
50,000	"	100	"	"	"	"	500001	-	550000	" " 131
50,000	"	100	"	"	"	"	550001	-	600000	" " 132
50,000	"	100	"	"	"	"	600001	-	650000	" " 133
50,000	"	100	"	"	"	"	650001	-	700000	" " 134
50,000	"	100	"	"	"	"	700001	-	750000	" " 135
50,000	"	100	"	"	"	"	750001	-	800000	" " 136
50,000	"	100	"	"	"	"	800001	-	850000	" " 137
50,000	"	100	"	"	"	"	850001	-	900000	" " 138
50,000	"	100	"	"	"	"	900001	-	950000	" " 139
50,000	"	100	"	"	"	"	950001	-	1000000	" " 140

Twenty (20) Tin & Wood Boxes.

American Bank Note Company.

70-72 BROAD STREET,

New York, April 15th, 1924.

Republique Czechoslovakia,

Prague, C.S.

Dr.

OUR Nº F-7423-SS

YOUR Nº

TERMS: NET. F.O.B. N.Y.

QUINTUPLICATE

1,000,000 - Notes 100 Kronen Series AH - Nos. 0000001-1000000		
1,000,000 - Notes 100 Kronen Series AI - Nos. 0000001-1000000		$38,000.00
Freight	$72.38	
Insurance	40.00	
War Risk	20.00	132.38
		$38,132.38

Via Steamer Deutschland

Case Nos. 101-140

U.S.GOLD

O.P.R.
APR 16 1924

April 15, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Attention of Mr. Ward

Dear Sirs:

Re: Advice of Credit No. 27961

We hand you herewith original and duplicate sight draft No. 171 in the amount of $38,132.38 drawn to your order against credit established in our favor by the Banking Office of the Minister of Finance, Prague, Czechoslovakia.

Attached to the draft you will find full set of ocean bill of lading, insurance certificate in dupliate endored in blank, French consular invoice and our bill in triplicate in the amount of $38,132.38.

We shall be glad to receive your check to cover.

Yours very truly,

Treasurer

SD

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI

C.P.R.
APR 13 1924

April 17, 1924.

We are in receipt of your letter of April 4th enclosing communication from the bank dated April 1st 1924 instructing us to make future shipments by way of the Tchecoslovak Consulate at Hamburg, Alter Wall 69.

Our present plan is to continue periodic shipments completing the order if possible during the month of May. While we understand there is no immediate demand for future supplies of notes, we naturally want to continue shipping them as fast as possible to get them in the hands of our customer.

According to the credit established with the National City Bank there is a limit of June 9th against which payments are to be made for this order from this credit, and we want to be well within the limit of that time.

From the bank's stand point it would be very desirable to keep these notes in stock for a while and let them mature so that they will wear even longer than at present.

Yours very truly,

Manager Foreign Department

SHL/SD

Bankovni urad ministerstva financi.

C. P. R.
APR 22 1924

April 21,1924.

Needless to say we were more than interested and a bit surprised upon reading your letter of April 8th, in which you mention having received a confidential letter from Mr. Schmaus.

Doubtless Waterlow and many other English bank note houses are becoming desperate and willing to take orders at ridiculous prices. In times like this it behooves us to work all the harder and try to keep in very close touch with each and every one of our old customers, and make as many new ones as we can.

The fact that Mr. Schmaus has so kindly written you on the subject proves how well we are thought of, but to our minds it is also a warning. It seems to us the time is ripe for you to make a call on the bank and impress upon them the difference in the class of work as supplied by Waterlow in comparison with ours. At the same time it might be well to mention that if they have any intention of ordering cheaper notes we are in a position, through our connection with B.W.& Co., to give them such notes. The thing to impress upon them is that should they decide to change from our notes the next best made notes in the world are those made by B.W.& Co., and that they can be bought at prices practically equivalent if not equally as low as those which Waterlow would offer to furnish.

We take it you have advised B.W. of the circumstances in this case and we think it would be a very good idea to send them proofs of the notes which we have previously furnished them and have them make up some figures, which figures you could have before you and be in a position to casually mention to them, if at any time the situation looks bad for us; then if they really want

Bankovni urad ministerstva financi

to talk of a cheaper note some one from B.W. might go there and explain their work fully to them.

We of course are most anxious to keep this bank as our customer, but at the same time feel that if for any reason they are going to make a change B.W. should be the ones to do this business.

Since Mr. Hendriks' arrival in this country we have gone into the matter of allowing our various representatives and agents to represent and solicit for both houses, and have made up our minds that there is no reason why one man can not practically represent both companies wherever it is necessary. It is our idea that B.W. should get everything and anything that we are unable to obtain for ourselves, and we must, everyone of us, work with this in view. It is only in this way that we are going to be able to keep Waterlow out.

This particular proposition we feel requires watching. Someone, if not favoring Waterlow, is at least in a receptive enough mood to listen to them and this is dangerous. Under the circumstances we cannot help but think that the time is now ripe to tell this bank of our connection with B.W. and it might even be well for the bank to have their figures, so that, in case of any argument among themselves on future orders, they will have to at leastg give B.W. a chance as well as Waterlow.

We are most grateful to Mr. Schmaus for making us aware of this situation and will ask you to thank him for us.

It seems to us that whenever you are aware of the fact that Waterlow are figuring on a prospective order, it is for you to see that B.W.

Bankovni urad ministerstva financi.

& Co's prices are also put in.

We are more than anxious to hear something further about this matter, particularly as to why Waterlow's prices were given and to know, if possible, who it is in the bank that obtained such figures.

Yours very truly,

Manager Foreign Department.

FWG /IW

DUPLICATE SENT

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

FOREIGN DEPT
O. P. R.
MAY 5 1924
MAY 3 1924

April 24, 1924

I am in due receipt of your letters of the 7th and 8th inst. on the subject of bank notes for the above bank. I have taken good note of your shipment of 2,000,000 notes made on April 17th, and that the remainder of this order will also go through Germany.

At my request, Mr. Schmaus sent me a specimen of the counterfeit of their 1000 Kronen note and I was thus able to see for myself just how poor it is.

As there is no specific reason for our going to Prague just at this moment, we decided not to incur the expense of a merely friendly visit. I shall go there however, on my return from the States.

Very truly yours

GS-G

RECEIVED
AMERICAN BANK NOTE COMPANY
70-72 BROADWAY
1924
MAY
3

Form 1878

CERTIFICATE OF INSURANCE.

$ 40,000. No. 243598

FEDERAL INSURANCE COMPANY.

INCORPORATED UNDER THE LAWS OF NEW JERSEY.

CHUBB & SON, Managers.

No. 1 MONTGOMERY STREET, JERSEY CITY, N. J. AND 6 & 7 SOUTH WILLIAM STREET, NEW YORK CITY, N. Y.

NEW YORK, April 24th, 1924

This is to Certify, *that on* April 23rd, 1924 *this Company insured under Policy No.* 15090 *for* American Bank Note Company *the sum of* Forty Thousand **** *Dollars in Gold, on* 40 Cases Printed Matter *valued at* Sum Insured *shipped on board of the* S/S "Orduna" and/or other Steamers and Convs. *or* Lighter *at and from* New York to Hamburg, Germany, direct or otherwise

and it is hereby understood and agreed, that in the case of loss, such loss is payable to the Order of American Bank Note Company *at* Hamburg *on surrender of this Certificate.*

This Certificate represents and takes the place of the Policy, is subject to all the terms thereof, and conveys all the rights of the Original Policy-holder (for the purpose of collecting any loss or claims), as fully as if the property were covered by a Special Policy direct to the holder of this Certificate, and free from any liability for unpaid premiums.

Warranted free of capture, seizure, arrest, restraint, or detainment, and the consequences thereof or of any attempt thereat and whether as an act of war or by civil authority or by any person or persons whatsoever, lawless or otherwise, piracy excepted; and also free from all consequences of hostillities or war-like operations, whether before or after declaration of war.

Warranted free of loss or damage caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions.

It is hereby understood and agreed that in all cases of Loss or Damage happening to the interest insured under this Certificate, the same shall be reported promptly to the Agents of the Company, Exchange Buildings, Liverpool, or to the nearest Agency of the Company, (see list printed on back of Certificate).

It is hereby agreed, that any loss or claim under this Certificate, shall be paid in sterling at the current rate of exchange at the offices of the Agents of the Company, B. 4, Exchange Buildings, Liverpool, or at any Agency of the Company, if so agreed when the Certificate is issued. (see list on back hereof).

Claims to be adjusted according to the usages of Lloyds, but subject to the conditions of the Policy and Contract of Insurance.

Notice —To conform with the Revenue Laws of Great Britain, in order to collect a claim under this Certificate, it must be stamped within ten days after its receipt in the United Kingdom.

Countersigned, ... *Chubb & Son Managers.*

CONDITIONS

Subject to particular average if amounting to 3% of the value of any one shipping package, or of the whole shipment, at the option of the assured; including theft and pilferage.

Also including the risk of WAR as per clause.

Held covered while on craft to and from the vessel. Each lighter or craft to be considered as if separately insured.

Marks and Numbers

Rep. Of Czechoslovakia

THIS POLICY SHALL NOT BE VITIATED BY ANY UNINTENTIONAL ERROR IN DESCRIPTION OF VOYAGE OR INTEREST, OR BY DEVIATION OF THE VESSEL FROM THE VOYAGE DESCRIBED, PROVIDED THE SAME BE COMMUNICATED TO ASSURERS AS SOON AS KNOWN TO THE ASSURED, AND AN ADDITIONAL PREMIUM PAID IF REQUIRED.

PSJ Warren S. Banks

COPY
C. P. R. APR 25 1924
ORIGINAL AND DUPLICATE ISSUED ONE OF WHICH BEING ACCOMPLISHED THE OTHER TO STAND NULL AND VOID
ORIGINAL AND DUPLICATE TRIPLICATE

AGENCIES OF THE FEDERAL INSURANCE COMPANY, WHERE CLAIMS MAY BE PRESENTED FOR PAYMENT

Provided so stipulated on the face of Certificate

EUROPE

AMSTERDAM.....E. S. Orobio de Castro & Zoon
ANTWERP.....Leon Van Peborgh, 2, Rue des Chenes
BARCELONA.....Agustin Pons, Calle Cortes 647
BORDEAUX.....E. Ramel & F. De Rosenorn, 25, Rue Saint Remi
BREMEN.....F. Reck & Co., Postfach 51
CHRISTIANIA.....Cuy Shepherd, Ovre Slotsgade, 5
CONSTANTINOPLE.....Edward La Fontaine & Sons, 1, Allalemdji Han, Stamboul
COPENHAGEN.....Heckscher & Son, Successors, Amaliegade 33
DUNKIRK.....A. Bourbonnaud & Co., 35, Rue Marschal Petain
GENOA.....Evan Mackenzie, Palazzo della Meridiana
GIBRALTAR.....Smith, Imossi & Co.
GOTHENBURG.....T. Johnson Smith
HAMBURG.....Gellatly, Hankey & Co., 10-11, Alsterdamm
HAVRE.....Paul Giblain, 8, Place Jules Ferry
LISBON.....James Rawes & Co., Rua do Corpo Santo
LONDON.....Hartley, Cooper & Co., Ltd
MALMO.....Frick & Frick, Ltd., Gustaf Adolfs Torg, 4
MALTA.....T. C. Smith & Co.
MARSEILLES.....Stephen Gaubert, 7, Rue Paradis
NAPLES.....Holme & Co., 24, Via Guglielmo Sanfelice
OPORTO.....Rawes & Co., Rua da Nova Alfandega
PARIS.....F. H. Louvet
PATRAS.....Crowe & Stevens, Rue Saint Andrew
PIRAEUS.....Henderson & Co., 77, Notara Street and 6, Dragatsaniou St., Athens
REVAL.....E. Sporleder, 24, Kalda Tanav
ROTTERDAM.....Bekouw, Mijnssen & Jung, P. O. Box 14, Wynhaven 75
SALONICA.....V. & D. Citterich
STOCKHOLM.....R. Edelfelt, "Agir," Stockholm
SWITZERLAND.....Dr. Carl Ott, Case Postale 1971, Neuchatel
TRIESTE.....Edgar Henry Greenham, P. O. Box 428, Via Torre Bianca 18

AFRICA

ALEXANDRIA.....Rodocanachi & Co., 4, Rue de L'Eglisse Debbane
BEIRA.....Manica Trading Co., Ltd., P. O. Box 14
CAPE TOWN.....Thomson, Watson & Co., 4, Adderley Street
DAKAR.....Cie du Niger Francais, 5, Rue Decemet
DELAGOA BAY.....J. T. Rennie & Sons, P. O. Box 351, Rua Araujo, Lourenco Marques
DURBAN and PORT NATAL.....J. T. Rennie & Sons, 20, Commercial Road
EAST LONDON.....Parry, Leon & Hayhoe, Ltd., P. O. Box 2, Marine Chambers, 31 Cambridge Street
JOHANNESBURG.....Parry, Leon & Hayhoe, Ltd., P. O. Box 1101, Commissioner Street
KILINDINI LAMU, NAIROBI, MOMBASA, Smith, Mackenzie & Co., P. O. Box 120
MAURITIUS.....Ireland, Fraser & Co., P. O. Box 24
PORT ELIZABETH.....Parry, Leon & Hayhoe, Ltd., P. O. Box 85, 5, Jetty Street
SUAKIM, KHARTOUM, PORT SUDAN, Gellatly, Hankey & Co., P. O. Box 17
TENERIFFE.....Hamilton & Co., Apartado 102
ZANZIBAR.....Smith, Mackenzie & Co., P. O. Box 92

AUSTRALIA

ADELAIDE Hogg, Robinson & Co., Ppty. Ld., 5, Bond St., Sydney, N.S.W.
BRISBANE.....MacDonald Hamilton & Co.
HOBART.....Wm. Crosby & Co., 119 Collins St.
MELBOURNE Hogg, Robinson & Co., Ppty. Ld., 105, William St.
PERTH.....Elder, Smith & Co., Ltd., Elder House, William St.
SYDNEY.....Hogg, Robinson & Co., Ppty. Ld., 5, Bond St.

NEW ZEALAND

AUCKLAND.....Thos. Macky & Co., 2, Union Buildings, Customs Street
CHRISTCHURCH.....Kinsey & Co., Ltd., P. O. Box 245
DUNEDIN.....G. L. Denniston, 82, Bond St.
INVERCARGILL.....W. B. Scandrett
NAPIER.....Dalgety & Co., Ltd., Hastings St.
WELLINGTON.....Dalgety & Co.

AMERICA (West Coast)

ACAJUTLA.....F. A. Gutierrez, Sonsonate
ANTOFAGASTA.....Barnett & Co., P. O. Boxes 68, 69
CALLAO.....H. M. Beausire & Co.
CONCEPCION.....Gibbs & Co.
COQUIMBO.....Huth & Co.
CORINTO.....C. L. Hinckel
ETEN.....C. Aranjo
GUATEMALA.....Dalgliesh Hnos., Apartado No. 168
GUAYAQUIL Soc. Commercial Anglo Ecuatoriana Ltda., P. O. Box 410
LIMA.....H. M. Beausire & Co.
MOLLENDO.....Wm. J. Donnelly
PANAMA.....Egerton Shaw Humber, P.O. Box 11, Panama City
PAYTA.....C. B. G. Wilson
SAN FRANCISCO.....Rathbone, Dana & Seeley, Inc., 332 Pine Street
SAN JOSE DE COSTA RICA.....Wm. Le Lancheur Lyon (Lyon Hnos & Cia Sucs)
SAN SALVADOR.....Walter E. Coldwell, 13a, Avenida Sur No. 26
TALCAHUANO.....Edward Hyde
TALTAL.....Williamson, Balfour & Co.
TOCOPILLA.....Charles Wesley Nicholls
VALPARAISO.....Rea Hanna, Casilla 439
VANCOUVER CITY.....Chas. Gardner Johnson
VICTORIA, B. C.....Rithet Consolidated, Ltd.

AMERICA (East Coast)

BAHIA.....Duder & Co., Ltd., Rua das Princezas, 20
BAHIA BLANCA.....Charles C. Cumming, Calle las Heras 139
BOSTON.....Wm. A. Hamilton Co.
BUENOS AYRES.....F. B. O'Grady & Co., 341, Lavalle
CARTAGENA.....Charles Stevenson
CEARA.....Salgado, Filho & Co., P.O. Box No. 1
CURACAO.....J. & D. Jesurun, P.O. Box 116, Willemstad
DEMERARA.....Booker Bros., McConnell & Co., Ltd., Georgetown
HAVANA.....R. Dussaq, S. en C., P.O. Box 1617, Oficios 22
MONTE VIDEO.....Edward Cooper & Son, Calle Zabala, 1523
NEW YORK.....Chubb & Son, 5-7 South William St.
PERNAMBUCO.....John Alfred Thom
PORTO ALEGRE.....Dr. Thos. Cantrell Dillon, M.D., O.B.E., 82, Andradas
RIO DE JANIERO.....Perrin C. Cothran, P. O. Box 548
ROSARIO.....Barnett & Co., 768 Calle Maipu
SANTOS.....J. Gustave Cramer, Caixa 103, Rua Visconde de Rio Branco 24
ST. THOMAS, W. I.....Charles B. Stewart, Charlotte Amalia

ASIA

BAGDAD.....The Mesopotamia Persia Corporation, Ltd.
BANGKOK.....The Manager, The Borneo Co., Ltd.
BATAVIA.....Galestin & Co.
BATAVIA.....The Manager, The Borneo Co., Ltd.
BEYROUT.....J. V. Delbourgo & Son
BOMBAY.....Killick, Nixon & Co., 72-78, Apollo St.
BUSHIRE.....The Mesopotamia Persia Corporation, Ltd.
BUSREH.....The Mesopotamia Persia Corporation, Ltd.
CALCUTTA.....Bird & Co., P.O. Box 46
CANTON, SWATOW, AMOY, HONG KONG.....Butterfield & Swire
COCANADA.....The Coromandel Co., Ltd.
COCHIN.....The Bombay Co., Ltd.
COLOMBO.....Aitken, Spence & Co., P.O. Box 5
FOOCHOW.....Dodwell & Co., Ltd.
FUSAN, KOREA.....Holme, Ringer & Co.
HAIFA.....J. V. Delbourgo & Son
KOBE.....W. M. Strachan & Co., Ltd., P. O. Box 40
MACASSAR.....Michael Stephens & Co.
MADRAS.....Wilson & Co., P.O. Box 2, 5-8, Jehangir St., George Town
MANGALORE.....Pelree, Leslie & Co., Ltd.
MANILA.....Smith, Bell & Co., Ltd.
PADANG.....Van Houten, Steffan & Co.
PENANG.....Bennett & Co
RANGOON.....Geo. Gordon & Co. (Burma) Ltd., 25, Merchant St.
SABANG.....The Sabang Bay Harbour & Coal Co., Ltd.
SAIGON.....Denis Freres
SAMARANG.....McNeill & Co.
SHANGHAI.....Butterfield & Swire
CHINKIANG, NANKING, WUHU, KIUKIANG, HANKOW, ICHANG, CHANGSHA, NINGPO, CHEFOO, TSINGTAO, TIENTSIN, NEWCHWANG, DAIREN (DALNY), ANTUNG, HARBIN.
SINGAPORE.....Bennett & Co.
TUTICORIN.....The Madura Co., Ltd.
YOKOHAMA.....W. M. Strachan & Co., Ltd., P. O. Box 296 71, Yamashita-cho
TRIPOLI (ASIA MINOR).....J. V. DELBOURGO & SON

C.P.R.
APR 28 1924

April 25, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Attention of Mr. Ward

Dear Sirs:

Re: Advice of Credit No. 27961

We hand you herewith original and duplicate sight draft No. 172 in the amount of $38,132.38 drawn to your order against credit established in our favor by the Banking Office of the Minister of Finance, Prague, Czechoslovakia.

Attached to the draft you will find full set of ocean bill of lading, insurance certificate in triplicate endorsed in blank and our bill in triplicate in the amount of $38,132.38.

We shall be glad to receive your check to cover.

Yours very truly,

Treasurer

SD

D5241

AMERICAN BANK NOTE COMPANY.

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

DATE April 25, 1924

FOREIGN DEPT
C. P. R
MAY 8 1924
MAY 8 1924

I am in receipt of your letter of April 15th, enclosing copy of your letter addressed to the above bank on the same date, advising shipment of 2,000,000 100 Kronen notes.

Very truly yours

GS-G

AMERICAN BANK NOTE COMPANY
70 BROADWAY
RECEIVED
MAY 8 1924

Form 59

CABLEGRAM-"VIA COMMERCIAL"

NO. | VIA

TIME | NO.

DATE | SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL-RATE MESSAGE UNLESS MARKED DEFERRED

April 25th, 1924.

cm 1
4/25/24

NATIOBANKA

PRAHA (CZECHOSLOVAKIA)

APRIL TWENTYFIFTH SHIPPING PER STEAMER ORDUNA SAILING APRIL TWENTYSIXTH TWO MILLION NOTES ONE HUNDRED KRONEN

BANKNOTE

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Stock Exchange, Cotton Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S. 108 Granville Street, — Telephone St. Paul 345.

ST. JOHN'S, NF. 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

CABLEGRAMS FOR TRANSMISSION BY COMMERCIAL, COMMERCIAL PACIFIC, HALIFAX & BERMUDAS, DIRECT WEST INDIA, AND COMMERCIAL OF CUBA CABLES ARE ACCEPTED AT ALL POSTAL TELEGRAPH AND CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

THE COMMERCIAL CABLE COMPANY may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may or shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

DEFERRED SERVICE.

THE COMMERCIAL CABLE COMPANY will accept for transmission to certain specified countries Deferred Service Messages at rates per word which shall be less than the rate per word charged for ordinary messages, subject to the terms and conditions above, and as follows:

Only one language shall be used, it may be French or that of the country of origin or the country of destination. The sender must declare which of these languages is used.

The sender must write before the address, and pay the charge on one word, for the letters LCF, LCO or LCD according to his declaration.

The message must have an address and a text. A signature is optional with the sender but the Company will not be able to make unpaid inquiries about the senders of unsigned messages.

The address may be a cable address. House and street numbers may be expressed in figures.

The text must be written entirely in one plain language without figures, commercial marks, groups of letters, abbreviations or mutilations. Numbers, except in the address, must be written in words. Genuine words spelled according to established usage, with no more than fifteen letters, will be charged as single words. Messages written in the manner prescribed will be counted and charged according to the International Regulations.

The messages will not be subject to artificial delay in transmission or delivery. Their transmission will only be delayed until ranking messages have been despatched.

CLARENCE H. MACKAY, PRESIDENT.

SENDER'S NAME AND ADDRESS:

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI

C. P. R.
APR 28 1924

April 25, 1924.

Enclosed please find copy of our letter to the above advising shipment of 2,000,000 notes - 100 Kronen.

Yours very truly,

Manager Foreign Department

SD

C. P. R.
APR 28 1924

April 25, 1924.

Bankovní úrad ministerstva financí,
Praha, Czechoslovakia.

Dear Sirs:

Re: Shipment Notes 100 Kronen

We beg to advise forwarding by S. S. "Orduna", scheduled to sail from this port April 26th ,forty (40) cases containing 2,000,000 - 100 Kronen notes, in accordance with tally sheet herewith, and consigned to the Czechoslovak Legation in Hamburg.

We are advising you of this shipment by cable as follows:

"April twenty-fifth shipping per steamer Orduna sailing
April twenty-sixth two million notes one hundred Kronen."

We have received from the National City Bank of this city payment of our invoice in the amount of $38,132.38 covering this shipment, copy of which we enclose herewith.

We trust these cases will reach you safely and be found entirely satisfactory.

Yours very truly,

SD

Manager Foreign Department

DUPLICATE SENT

American Bank Note Company,
70-72 BROAD STREET,
New York, April 25th, 1924.

Republique Czechoslovakia

Prague, Czechoslovakia

Dr.

OUR Nº F 7423 SS

YOUR Nº

TERMS: NET, F.O.B.N.Y.

QUINTUPLICATE

1,000,000 - Notes 100 Kronen Series AJ - Nos. 0000001 to 1000000			
1,000,000 - Notes 100 Kronen Series AK - Nos. 0000001 to 1000000			$38,000.00
	Freight	$72.38	
	Insurance	40.00	
	War Risk	20.00	132.38
			$38,132.38

U.S.GOLD

Via Steamer Orduna
Case Nos. 141-180

From - The American Bank Note Co.
New York

April 18, 1924.

F 7425 Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AJ	Nos.	000001 - 050000	-Box no.	141
50,000	"	100	"	"	"	"	050001 - 100000	" "	142
50,000	"	100	"	"	"	"	100001 - 150000	" "	143
50,000	"	100	"	"	"	"	150001 - 200000	" "	144
50,000	"	100	"	"	"	"	200001 - 250000	" "	145
50,000	"	100	"	"	"	"	250001 - 300000	" "	146
50,000	"	100	"	"	"	"	300001 - 350000	" "	147
50,000	"	100	"	"	"	"	350001 - 400000	" "	148
50,000	"	100	"	"	"	"	400001 - 450000	" "	149
50,000	"	100	"	"	"	"	450001 - 500000	" "	150
50,000	"	100	"	"	"	"	500001 - 550000	" "	151
50,000	"	100	"	"	"	"	550001 - 600000	" "	152
50,000	"	100	"	"	"	"	600001 - 650000	" "	153
50,000	"	100	"	"	"	"	650001 - 700000	" "	154
50,000	"	100	"	"	"	"	700001 - 750000	" "	155
50,000	"	100	"	"	"	"	750001 - 800000	" "	156
50,000	"	100	"	"	"	"	800001 - 850000	" "	157
50,000	"	100	"	"	"	"	850001 - 900000	" "	158
50,000	"	100	"	"	"	"	900001 - 950000	" "	159
50,000	"	100	"	"	"	"	950001 - 1000000	" "	160
50,000	Notes	100	Kronen	Serie	AK	Nos.	000001 - 050000	-Box no.	161
50,000	"	100	"	"	"	"	050001 - 100000	" "	162
50,000	"	100	"	"	"	"	100001 - 150000	" "	163
50,000	"	100	"	"	"	"	150001 - 200000	" "	164
50,000	"	100	"	"	"	"	200001 - 250000	" "	165
50,000	"	100	"	"	"	"	250001 - 300000	" "	166
50,000	"	100	"	"	"	"	300001 - 350000	" "	167
50,000	"	100	"	"	"	"	350001 - 400000	" "	168
50,000	"	100	"	"	"	"	400001 - 450000	" "	169
50,000	"	100	"	"	"	"	450001 - 500000	" "	170
50,000	"	100	"	"	"	"	500001 - 550000	" "	171
50,000	"	100	"	"	"	"	550001 - 600000	" "	172
50,000	"	100	"	"	"	"	600001 - 650000	" "	173
50,000	"	100	"	"	"	"	650001 - 700000	" "	174
50,000	"	100	"	"	"	"	700001 - 750000	" "	175
50,000	"	100	"	"	"	"	750001 - 800000	" "	176
50,000	"	100	"	"	"	"	800001 - 850000	" "	177
50,000	"	100	"	"	"	"	850001 - 900000	" "	178
50,000	"	100	"	"	"	"	900001 - 950000	" "	179
50,000	"	100	"	"	"	"	950001 - 1000000	" "	180

Forty (40) Tin & Wood Boxes.

Form 1878

COPY

CERTIFICATE OF INSURANCE.

$ 20,000.*

FEDERAL INSURANCE COMPANY.

No. 243632

INCORPORATED UNDER THE LAWS OF NEW JERSEY.

C. P. D. MAY 2 1924

CHUBB & SON, Managers,

No. 1 MONTGOMERY STREET, JERSEY CITY, N.J. AND 6 & 7 SOUTH WILLIAM STREET, NEW YORK CITY, N. Y.

NEW YORK, May 1sT, 1924

This is to Certify, *that on* April 30th, 1924

this Company insured under Policy No. 15090

for AMERICAN BANK NOTE COMPANY

the sum of Twenty thousand***** *Dollars in Gold,*

on 20 Cases Printed Matter

valued at sum insured *shipped on board of the* S/S"ORBITA" and/or other steamer or steamers and convs.

at and from New York to Hamburg, Germany direct or otherwise.

and it is hereby understood and agreed, that in the case of loss, such loss is payable to the Order of

AMERICAN BANK NOTE COMPANY *at* HAMBURG *on surrender of this Certificate.*

This Certificate represents and takes the place of the Policy, is subject to all the terms thereof, and conveys all the rights of the Original Policy-holder (for the purpose of collecting any loss or claims), as fully as if the property were covered by a Special Policy direct to the holder of this Certificate, and free from any liability for unpaid premiums.

Warranted free of capture, seizure, arrest, restraint, or detainment, and the consequences thereof or of any attempt thereat and whether as an act of war or by civil authority or by any person or persons whatsoever, lawless or otherwise, piracy excepted; and also free from all consequences of hostillities or war-like operations, whether before or after declaration of war.

Warranted free of loss or damage caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions.

It is hereby understood and agreed that in all cases of Loss or Damage happening to the interest insured under this Certificate, the same shall be reported promptly to the Agents of the Company, Exchange Buildings, Liverpool, or to the nearest Agency of the Company, (see list printed on back of Certificate).

It is hereby agreed, that any loss or claim under this Certificate, shall be paid in sterling at the current rate of exchange at the offices of the Agents of the Company, B. 4, Exchange Buildings, Liverpool, or at any Agency of the Company, if so agreed when the Certificate is issued. (see list on back hereof).

Claims to be adjusted according to the usages of Lloyds, but subject to the conditions of the Policy and Contract of Insurance.

Notice —To conform with the Revenue Laws of Great Britain, in order to collect a claim under this Certificate, it must be stamped within ten days after its receipt in the United Kingdom.

Countersigned, ...

Chubb & Son *Managers.*

ISSUED IN DUPLICATE ORIGINAL AND DUPLICATE ONE OF WHICH BEING ACCOMPLISHED THE OTHER TO STAND VOID

COPY

CONDITIONS

Subject to particular average if amounting to 3% of the value of any one shipping package, or of the whole shipment, at the option of the assured, including theft and pilferage.

Also including the risks of WAR as per clauses.

Held covered while on craft to and from the vessel. Each lighter or craft to be considered as if separately insured.

Marks and Numbers

Rep. of Czechoslovakia

THIS POLICY SHALL NOT BE VITIATED BY ANY UNINTENTIONAL ERROR IN DESCRIPTION OF VOYAGE OR INTEREST, OR BY DEVIATION OF THE VESSEL FROM THE VOYAGE DESCRIBED, PROVIDED THE SAME BE COMMUNICATED TO ASSURERS AS SOON AS KNOWN TO THE ASSURED, AND AN ADDITIONAL PREMIUM PAID IF REQUIRED.

(HE) WARREN C. BANKS

AGENCIES OF THE FEDERAL INSURANCE COMPANY, WHERE CLAIMS MAY BE PRESENTED FOR PAYMENT

Provided so stipulated on the face of Certificate

EUROPE

AMSTERDAM.....E. S. Orobio de Castro & Zoon
ANTWERP.....Leon Van Peborgh, 2, Rue des Chenes
BARCELONA.....Agustin Pons, Calle Cortes 647
BORDEAUX.....E. Ramel & F. De Rosenorn, 25, Rue Saint Remi
BREMEN.....F. Reck & Co., Postfach 510
CHRISTIANIA.....Guy Shepherd, Ovre Slotsgade, 5
CONSTANTINOPLE.....Edward La Fontaine & Sons, 1, Allalemdji Han, Stamboul
COPENHAGEN.....Heeksher & Son, Successors, Amallegade 33
DUNKIRK.....A. Bourbonnaud & Co., 35, Rue Marschal Petain
GENOA.....Evan Mackenzie, Palazzo della Meridiana
GIBRALTAR.....Smith, Imossi & Co.
GOTHENBURG.....T. Johnson Smith
HAMBURG.....Gellatly, Hankey & Co., 10-11, Alsterdamm
HAVRE.....Paul Giblain, 8, Place Jules Ferry
LISBON.....James Rawes & Co., Rua do Corpo Santo
LONDON.....Hartley, Cooper & Co., Ltd
MALMO.....Frick & Frick, Ltd., Gustaf Adolfs Torg, 4
MALTA.....T. C. Smith & Co.
MARSEILLES.....Stephen Gaubert, 7, Rue Paradis
NAPLES.....Holme & Co., 24, Via Guglielmo Sanfelice
OPORTO.....Rawes & Co., Rua da Nova Alfandega
PARIS.....F. H. Louvet
PATRAS.....Crowe & Stevens, Rue Saint Andrew
PIRAEUS.....Henderson & Co., 77, Notara Street and 6, Dragatsanlou St., Athens
REVAL.....E. Sporleder, 24, Kalda Tanav
ROTTERDAM.....Bekouw, Mijnssen & Jung, P. O. Box 14, Wynhaven 75
SALONICA.....V. & D. Citterich
STOCKHOLM.....R. Edelfelt, "Agir," Stockholm
SWITZERLAND.....Dr. Carl Ott, Case Postale 1071, Neuchatel
TRIESTE.....Edgar Henry Greenham, P. O. Box 428, Via Torre Bianca 18

AFRICA

ALEXANDRIA.....Rodocanachi & Co., 4, Rue de L'Eglisse Debbane
BEIRA.....Manica Trading Co., Ltd., P. O. Box 14
CAPE TOWN.....Thomson, Watson & Co., 4, Adderley Street
DAKAR.....Cie du Niger Francais, 5, Rue Decemet
DELAGOA BAY.....J. T. Rennie & Sons, P. O. Box 351, Rua Araujo, Lourenco Marques
DURBAN and PORT NATAL.....J. T. Rennie & Sons, 20, Commercial Road
EAST LONDON.....Parry, Leon & Hayhoe, Ltd., P. O. Box 2, Marine Chambers, 31 Cambridge Street
JOHANNESBURG.....Parry, Leon & Hayhoe, Ltd., P. O. Box 1101, Commissioner Street
KILINDINI LAMU, NAIROBI, MOMBASA, Smith, Mackenzie & Co., P. O. Box 120
MAURITIUS.....Ireland, Fraser & Co., P. O. Box 24
PORT ELIZABETH.....Parry, Leon & Hayhoe, Ltd., P. O. Box 85, 5, Jetty Street
SUAKIM, KHARTOUM, PORT SUDAN, Gellatly, Hankey & Co., P. O. Box 17
TENERIFFE.....Hamilton & Co., Apartado 102
ZANZIBAR.....Smith, Mackenzie & Co., P. O. Box 92

AUSTRALIA

ADELAIDE Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St., Sydney, N.S.W.
BRISBANE.....MacDonald Hamilton & Co.
HOBART.....Wm. Crosby & Co., 119 Collins St.
MELBOURNE Hogg, Robinson & Co., Ppty. Ltd., 105, William St.
PERTH.....Elder, Smith & Co., Ltd., Elder House, William St.
SYDNEY.....Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St.

NEW ZEALAND

AUCKLAND.....Thos. Macky & Co., 2, Union Buildings, Customs Street
CHRISTCHURCH.....Kinsey & Co., Ltd., P. O. Box 245
DUNEDIN.....G. L. Denniston, 82, Bond St.
INVERCARGILL.....W. B. Scandrett
NAPIER.....Dalgety & Co., Ltd., Hastings St.
WELLINGTON.....Dalgety & Co.

AMERICA (West Coast)

ACAJUTLA.....F. A. Gutierrez, Sonsonate
ANTOFAGASTA.....Barnett & Co., P. O. Boxes 68, 69
CALLAO.....H. M. Beausire & Co.
CONCEPCION.....Gibbs & Co.
COQUIMBO.....Huth & Co.
CORINTO.....C. L. Hinckel
ETEN.....C. Aranje
GUATEMALA.....Dalgliesh Hnos., Apartado No. 168
GUAYAQUIL Soc. Commercial Anglo Ecuatoriana Ltda., P. O. Box 410
LIMA.....H. M. Beausire & Co.
MOLLENDO.....Wm. J. Donnelly
PANAMA.....Egerton Shaw Humber, P.O. Box 11, Panama City
PAYTA.....C. B. G. Wilson
SAN FRANCISCO.....Rathbone, Dana & Seeley, Inc., 332 Pine Street
SAN JOSE DE COSTA RICA.....Wm. Le Lancheur Lyon (Lyon Hnos & Cia Sucs)
SAN SALVADOR.....Walter E. Coldwell, 13a, Avenida Sur No. 26
TALCAHUANO.....Edward Hyde
TALTAL.....Williamson, Balfour & Co.
TOCOPILLA.....Charles Wesley Nicholls
VALPARAISO.....Rea Hanna, Casilla 439
VANCOUVER CITY.....Chas. Gardner Johnson
VICTORIA, B. C.....Rithet Consolidated, Ltd.

AMERICA (East Coast)

BAHIA.....Duder & Co., Ltd., Rua das Princezas, 20
BAHIA BLANCA.....Charles C. Cumming, Calle las Heras 139
BOSTON.....Wm. A. Hamilton Co.
BUENOS AYRES.....F. B. O'Grady & Co., 341, Lavalle
CARTAGENA.....Charles Stevenson
CEARA.....Salgado, Filho & Co., P.O. Box No. 1
CURACAO.....J. & D. Jesurun, P.O. Box 116, Willemstad
DEMERARA.....Booker Bros., McConnell & Co., Ltd., Georgetown
HAVANA.....R. Dussaq, S. en C., P.O. Box 1617, Oficios 22
MONTE VIDEO.....Edward Cooper & Son, Calle Zabala, 1523
NEW YORK.....Chubb & Son, 5-7 South William St.
PERNAMBUCO.....John Alfred Thom
PORTO ALEGRE.....Dr. Thos. Cantrell Dillon, M.D., O.B.E., 82, Andradas
RIO DE JANIERO.....Perrin C. Cothran, P. O. Box 548
ROSARIO.....Barnett & Co., 768 Calle Maipu
SANTOS.....J. Gustave Cramer, Caixa 103, Rua Visconde de Rio Branco 24
ST. THOMAS, W. I.....Charles B. Stewart, Charlotte Amalia

ASIA

BAGDAD.....The Mesopotamia Persia Corporation, Ltd.
BANGKOK.....The Manager, The Borneo Co., Ltd.
BATAVIA.....Galestin & Co.
BATAVIA.....The Manager, The Borneo Co., Ltd.
BEYROUT.....J. V. Delbourgo & Son
BOMBAY.....Killick, Nixon & Co., 72-78, Apollo St.
BUSHIRE.....The Mesopotamia Persia Corporation, Ltd.
BUSREH.....The Mesopotamia Persia Corporation, Ltd.
CALCUTTA.....Bird & Co., P.O. Box 46
CANTON, SWATOW, AMOY, HONG KONG.....Butterfield & Swire
COCANADA.....The Coromandel Co., Ltd.
COCHIN.....The Bombay Co., Ltd.
COLOMBO.....Aitken, Spence & Co., P.O. Box 5
FOOCHOW.....Dodwell & Co., Ltd.
FUSAN, KOREA.....Holme, Ringer & Co.
HAIFA.....J. V. Delbourgo & Son
KOBE.....W. M. Strachan & Co., Ltd., P. O. Box 40
MACASSAR.....Michael Stephens & Co.
MADRAS.....Wilson & Co., P.O. Box 2, 5-8, Jehangir St., George Town
MANGALORE.....Peirce, Leslie & Co., Ltd.
MANILA.....Smith, Bell & Co., Ltd.
PADANG.....Van Houten, Steffan & Co.
PENANG.....Bennett & Co
RANGOON.....Geo. Gordon & Co. (Burma) Ltd., 25, Merchant St.
SABANG.....The Sabang Bay Harbour & Coal Co., Ltd.
SAIGON.....Denis Freres
SAMARANG.....McNeill & Co.
SHANGHAI.....Butterfield & Swire
CHINKIANG, NANKING, WUHU, KIUKIANG, HANKOW, ICHANG, CHANGSHA, NINGPO, CHEFOO, TSINGTAO, TIENTSIN, NEWCHWANG, DAIREN (DALNY), ANTUNG, HARBIN.
SINGAPORE.....Bennett & Co.
TUTICORIN.....The Madura Co., Ltd.
YOKOHAMA.....W. M. Strachan & Co., Ltd., P. O. Box 296 71, Yamashita-cho
TRIPOLI (ASIA MINOR).....J. V. DELBOURGO & SON

Form 59

CABLEGRAM - "VIA COMMERCIAL"

NO. | VIA

TIME | NO.

DATE | SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL - RATE MESSAGE UNLESS MARKED DEFERRED

May 2, 1924.

NATIOBANKA

PRAHA (CZECHOSLOVAKIA)

C. P. R.
MAY 3 1924

cm'd
5/2/24

MAY SECOND SHIPPING PER STEAMER ORBITA SAILING MAY THIRD ONE MILLION NOTES ONE HUNDRED KRONEN

BANKNOTE

WHS.

SHK

COMMERCIAL CABLES

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES —— Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Cotton Exchange, Produce Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S.: 108 Granville Street, — Telephone St. Paul 345.

St. JOHN'S, NF.: 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

POSTAL TELEGRAPH OFFICES.

CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

THE COMMERCIAL CABLE COMPANY may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may or shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this Company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

CLARENCE H. MACKAY, PRESIDENT.

SENDER'S NAME AND ADDRESS:

O. P. R.
MAY 3 1924

May 2, 1924.

Bankovní úrad ministerstva financí,
Praha, Czechoslovakia.

Dear Sirs:

Re: Shipment Notes 100 Kronen

We beg to advise forwarding by S. S. "Orbita" scheduled to sail from this port May 3rd, twenty (20) cases containing 1,000,000 - 100 Kronen notes, in accordance with tally sheet herewith, and consigned to the Czechoslovak Legation in Hamburg.

We are advising you of this shipment by cable as follows:

"May second shipping per steamer Orbita sailing May third one million notes one hundred Kronen."

We have received from the National City Bank of this city payment of our invoice in the amount of $19,066.19 covering this shipment, copy of which we enclose herewith.

We trust these cases will reach you safely and be found entirely satisfactory.

Yours very truly,

Manager Foreign Department

SD

DUPLICATE SENT

American Bank Note Company,

70-72 BROAD STREET,

New York, April 30th, 1924,

Republic of Czechoslovakia

Prague,

Czechoslovakia

Dr.

OUR Nº F 7423 SS

YOUR Nº

TERMS: NET, F.O.B.NY.

QUINTUPLICATE

1,000,000 - Notes 100 Kronen Series AL Nos. 0000001 to 1000000		$19,000.00
Freight	$36.19	
Insurance	20.00	
War Risk	10.00	66.19
		$19,066.19

Steamer - Orbita
Box Nos. 181-200

U.S.GOLD

From - The American Bank Note Co.
New York

April 28, 1924.

F 7425 Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AL	Nos.	000001	- 050000	- Box no.	181
50,000	"	100	"	"	"	"	050001	- 100000	" "	182
50,000	"	100	"	"	"	"	100001	- 150000	" "	183
50,000	"	100	"	"	"	"	150001	- 200000	" "	184
50,000	"	100	"	"	"	"	200001	- 250000	" "	185
50,000	"	100	"	"	"	"	250001	- 300000	" "	186
50,000	"	100	"	"	"	"	300001	- 350000	" "	187
50,000	"	100	"	"	"	"	350001	- 400000	" "	188
50,000	"	100	"	"	"	"	400001	- 450000	" "	189
50,000	"	100	"	"	"	"	450001	- 500000	" "	190
50,000	"	100	"	"	"	"	500001	- 550000	" "	191
50,000	"	100	"	"	"	"	550001	- 600000	" "	192
50,000	"	100	"	"	"	"	600001	- 650000	" "	193
50,000	"	100	"	"	"	"	650001	- 700000	" "	194
50,000	"	100	"	"	"	"	700001	- 750000	" "	195
50,000	"	100	"	"	"	"	750001	- 800000	" "	196
50,000	"	100	"	"	"	"	800001	- 850000	" "	197
50,000	"	100	"	"	"	"	850001	- 900000	" "	198
50,000	"	100	"	"	"	"	900001	- 950000	" "	199
50,000	"	100	"	"	"	"	950001	- 1000000	" "	200

Twenty (20) Tin & Wood Boxes.

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI

May 2, 1924.

O. P. F.
MAY 3 1924

Enclosed please find copy of our letter to the above advising shipment of 1,000,000 notes - 100 Kronen, together with copy of tally sheet covering same.

Yours very truly,

Manager Foreign Department

SD

May 2, 1924.

D. P. R.
MAY 3 1924

The National City Bank of New York,
55 Wall Street,
New York City.

Attention of Mr. Ward

Dear Sirs:

Re: Advice of Credit No. 27961

We hand you herewith original and duplicate sight draft No. 173 in the amount of $19,066.19 drawn to your order against credit established in our favor by the Banking Office of the Minister of Finance, Prague, Czechoslovakia.

Attached to the draft you will find full set of ocean bill of lading, insurance certificate in triplicate endorsed in blank and our bill in triplicate in the amount of $19,066.19.

We shall be glad to receive your check to cover.

Yours very truly,

Treasurer

SD

D5241

AMERICAN BANK NOTE COMPANY.

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

C.P.R. MAY 14 1924

Paris to New York

TO NEW YORK FROM PARIS

DATE May 5 1924

L

I acknowledge receipt with thanks of your letter of April 25, enclosing copy of your letter to the above bank, advising shipment of 2,000,000 notes of 100 Kronen denomination , by s/s "Orduna".

Very truly yours

J. C. Sandel

JC-G

FOREIGN DEPT.

MAY 14 1924

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST
1924
MAY

D5241

AMERICAN BANK NOTE COMPANY.

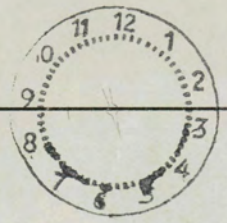
FOREIGN DEPT. C.P.R. MAY 14 1924

Paris to New York

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

DATE May 6, 1924



MAY 14 1924

L

I duly received your letters of April 17 and 21st.

Certainly, the bank does not need so many notes at present, and they would be most pleased to leave them as long as possible in our hands, but I quite agree with you in your decision to follow out the terms of the credit, and to deliver the entire order before the 9th of June.

As regards your letter of April 21st, and what you say of possible competition from Waterlow, I feel that you are worrying unnecessarily and I will talk this matter over with you in detail when I am in New York.

Very truly yours

Gardner Stabler

GS&G

RECEIVED M NOTE COM

70-72 BROAD ST.
1924
MAY
MAY
14

CZECHOSLOVAK CONSULATE GENERAL
31 EAST 17th STREET
NEW YORK, N. Y.

FOREIGN DEPT.

When replying refer to
No. 7979.

C.P.R. MAY 9 1924

May 7, 1924.

MAY 8 1924

American Bank Note Company,
70 Broad Street,
New York, N. Y.

ack 5/8/24. L

Gentlemen :

We beg to refer to our conversation over the telephone yesterday and to-day, regarding the shipment of 40 cases of notes for the Bank Office of the Ministry of Finance in Prague (Bankovni urad ministerstva financi) which, according to your information, you forwarded on the S/S " Deutschland ", April 19th, consigned to the Czechoslovak Consulate General in Hamburg.

In this connection we beg to inform you that we have just received a cablegram from Hamburg, Germany, which deciphered reads as follows :

Ins for $40.000

" Inform us how you are insured, whether Society, Club, Lloyd's, or Company Telegraph value 40 cases notes Praguebank average steam vessel Deutschland Send policy of insurance Who are your agents

Spedneffen "

After informing you to-day over the telephone regarding the above cablegram, we have ascertained that Spedneffen is the cable-address of Jos. Srnec & Neffen, International Freight Contractors, Freight and Insurance Brokers, Hamburg, 11, Rödingsmarkt 70, with headquarters in Prague, Czechoslovakia.

Inasmuch, as you are the shippers of the 40 cases of notes,

Mr Banks tells us that Underwriters Federal Ins Co Guarantee Gen Average by Cable yesterday

RECEIVED
MAY 8 1924
AMERICAN BANK NOTE COMPANY 72 BROAD ST. NEW YORK

CZECHOSLOVAK CONSULATE GENERAL
31 EAST 17th STREET
NEW YORK, N. Y.

When replying refer to
No.....

we are advising you of the receipt of the above mentioned cablegram in the hope that you will do the necessary to protect the shipment.

We also wish to inform you that to our knowledge the Euro-American Forwarding Company, 24 - 26 Stone Street, New York, N. Y., Telephone No. 7924 are the American agents for Jos. Srnec & Nephews.

Yours truly,

For the Consulate General :

F. Vencl

Consular Secretary

FV/EH

RECEIVED
AMERICAN BANK NOTE COMPANY
70-72 BROAD ST.
1924
MAY
8

173 B.W.

May 7, 1924.

extract of letter from JC to Hendriks (See Paris office packet #1138)

Mr. Stalins will write with regards to the Czecho-Slovakian bank note affair.

May 8, 1924.

C. P. R.
MAY 9 1924

Czechoslovak Consulate General,
31 East 17th Street,
New York City.

File No. 7979.

Gentlemen:

We are in receipt of your letter of May 7th in reference to shipment by S. S. "Deutschland" April 19th for Bankovni urad, Prague, Czechoslovakia.

We have referred to our insurance broker that portion of your letter quoting cable from Jos. Srnec & Neffen, Hamburg, who in turn referred the matter to the Federal Insurance Co., insurers of this shipment. We are advised by them that on yesterday's date, May 7th, they cabled to Hamburg guaranteeing the general average for their underwritings for this steamer. Apparently this firm in Hamburg has already been in touch with your Consulate there to whom these goods were consigned.

In the light of the above we are withholding cabling any information to these people.

Yours very truly,

SHL/SD

Manager Foreign Department

C. P. R.
MAY 9 1924

May 8, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Dear Sirs:

Re: Bankovni urad, Prague, Czechoslovakia
Advice of Credit No. 27961

We beg to enclose herewith copy of letter received this day from the Czechoslovak Consulate General, 31 East 17th Street, New York, together with our reply to same, bearing on a shipment of forty cases of notes, which were forwarded on April 19th by S. S. "Deutschland", consigned to the Czechoslovak Consulate General in Hamburg.

We refer this matter to you in that the insurance policies were endorsed in blank and delivered to you with the draft.

Yours very truly,

Manager Foreign Department

SHL/SD

C.P.R.
MAY 9 1924

May 8, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Dear Sirs:

Re: Bankovni urad, Prague, Czechoslovakia
Credit Advice 27961 dated November 20,1923

At the time this credit was established the writer interviewed your Mr. Ward and discussed with him the payments against shipments on the dates as specified in your advice.

At that time we brought to your attention the fact that according to the terms of our order the final shipment was to be made by July 9th instead of the last date as shown in your advice, or June 9th. It was then agreed that, should it become necessary to complete this order after the final date established in your advice, we would so instruct you and you in turn would bring the matter to the attention of the Bank with a view of obtaining a time extension to conform with our order.

We therefore advise you that we will be completing this order during the latter part of June. This shipment will represent an invoice value, including shipping expenses, of substantially $38,132.38, which will make the total value of this order $240,824.31. This amount as you will note is in excess of the amount established in the credit by $824.31, the difference

representing shipping expenses for which we have been paid from time to time as shipments were made.

We bring this to your attention at this time thinking you would wish to obtain from the Bank authorization to add to this credit the amount necessary to cover the cost of the entire order, which according to the terms of the contract was on the basis of delivery f.o.b. New York City.

Yours very truly,

Asst Treasurer

SHL/SD

1300.- - 1500.-

Contract - ₹40.000,- file

Dec 17 - (500) ₹. 518,00 - ₹. 500,- 18.00

Dec 28 - (500) 47.639.97 - 47.500,- 139.97

O. P. R. MAY 9 1924

Jan 15.- (A 100) 19.067.67 - 19.000,- 67.67

Jan 31.- (A 100) 19.067.67 - 19.000,- 67.67

Mar 11.- (A 100) 19.067.67 - 19.000,- 67.67

apr 15.- (B 100) 38.132.38 - 38.000,- 132.38

apr 24.- (B 100) 38.132.38 - 38.000,- 132.38

183.625.74 - 183.000,- 625.74

4/30

100- 19 066 19

202.691.93

Baltigo

3 Shipments (B 100) 57.198.57 - 57.000,- 198.57

19 066 19

38 132 38

₹40 x 8 ₹ 4 x 31 - ₹40.000 834.31

The National City Bank of New York

C. P. R. MAY 13 1924

New York May 9, 1924

ESTABLISHED 1812
CABLE ADDRESS "CITIBANK"

IN REPLYING PLEASE QUOTE INITIALS COM-27961
G.W.M.

FOREIGN DEPT.

MAY 12 1924

ok 5/12/24

American Bank Note Company,
70 Broad Street,
New York City.

Gentlemen: Re: Credit COM-27961

We have for acknowledgment your two letters of the 8th instant, the first of which concerns shipment of 40 cases of notes forwarded on April 19 by the S/S DEUTSCHLAND.

Inasmuch as the Federal Insurance Company have cabled to Hamburg guaranteeing the general average for their underwritings for this steamer we presume that there is no action necessary for us to take in the matter.

Your other letter points out that the final shipment under this credit will be completed during the latter part of June and that the invoice value, including shipping expenses, will be $38,132.38, making the total value of this order $240,824.31 and this amount will overdraw the credit by $824.31 and the shipment will be made after the expiration date of the credit. We have referred these matters to the Banking Office of the Ministry of Finance in Prague. No doubt their reply will reach us some time before your shipment is ready.

Yours very truly,

THE NATIONAL CITY BANK OF NEW YORK

DLS p. p.

AMERICAN BANK NOTE COMPANY
70 BROAD ST.
RECEIVED
1924
MAY

May 10, 1924.

Extract of memo to Mr. Aitchison (Original filed in #1127)

Will you please furnish me with cancelled specimens of notes made by us for the following countries on order numbers as given:

Republic of Czechoslovakia	- F-5998	- 100	Kronen
	7419	500	"
	6000	1000	"
	6164	5000	"

As a matter of record you may note that these specimens are going to Mr. Machado, Ottawa.

C.P.R.
MAY 13 1924

May 12, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Dear Sirs:

Re: Credit-27961

We note from your letter of May 9th that you have referred to the Banking Office of the Ministry of Finance in Prague the matter of additional funds necessary to cover the expense of final shipment. We further note that you anticipate receiving a reply from the bank prior to the time when our shipment will be ready.

We await your further advice.

Yours very truly,

Asst. Treasurer

SHL/SD

D5241

AMERICAN BANK NOTE COMPANY.

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

DATE May 12, 1924

Lille

C. P. R. MAY 20 1924

Paris to New York

L

I acknowledge receipt of your letter of May 2nd, which encloses yours of same date, addressed to the above bank, to announce the shipment of 1,000,000 notes of the 100 Kronen denomination, by the S.S."Orbita", together with tally sheet.

Very truly yours

F. M. Gregg

BMG

FOREIGN DEPT.

MAY 20 1924

RECEIVED
AMERICAN BANK NOTE COMPANY
BROAD
1924
MAY
20

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.

OBCHODNÍ SPRÁVA.

Praha II., Bredovská ulice čís. 5.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280 — 7289.

Prague, May 13th 1924.

FOREIGN DEPT.

C. P. R. MAY 26 1924

MAY 24 1924

Schm. E.

American - Bank - Note - Company,

70-72 Broad Street,

New York City, N.Y.

Dear Sirs:

We acknowledge receipt of your favors of April 15th and 25th and inform you, that the cases Ni 101/80 reached us in good order and the counting of notes to pieces still lasts.

Yours very truly

Bankovní úřad ministerstva financí

RECEIVED
AMERICAN BANK NOTE COMPANY
MAY 24

RECEIVED
MAY 19 1944

Mr Fair

5/21/24

Czechoslovakian

C. P. R.
MAY 21 1924

7473

Load

to-morrow

May 22

16 Cases

800.000 Nos

Steamer Araguaya

Form 1878

COPY

CERTIFICATE OF INSURANCE.

$ 16000.*

FEDERAL INSURANCE COMPANY.

No. 243915

INCORPORATED UNDER THE LAWS OF NEW JERSEY.

CHUBB & SON, Managers,

No. 1 MONTGOMERY STREET, JERSEY CITY, N.J. AND 6 & 7 SOUTH WILLIAM STREET, NEW YORK CITY, N. Y.

NEW YORK, May 22nd, 1924

This is to Certify, *that on* May 22nd, 1924

this Company insured under Policy No. 15050

for AMERICAN BANK NOTE COMPANY

the sum of Sixteen thousand***** *Dollars in Gold,*

on 16 Cases Printed Matter

valued at sum insured *shipped on board of the* S/S "ANA MARIA" and/or other steamer or steamers and conv.

at and from New York to Hamburg, or any direct or otherwise.

and it is hereby understood and agreed, that in the case of loss, such loss is payable to the Order of

AMERICAN BANK NOTE COMPANY *at* HAMBURG *on surrender of this Certificate.*

This Certificate represents and takes the place of the Policy, is subject to all the terms thereof, and conveys all the rights of the Original Policy-holder (for the purpose of collecting any loss or claims), as fully as if the property were covered by a Special Policy direct to the holder of this Certificate, and free from any liability for unpaid premiums.

Warranted free of capture, seizure, arrest, restraint, or detainment, and the consequences thereof or of any attempt thereat and whether as an act of war or by civil authority or by any person or persons whatsoever, lawless or otherwise, piracy excepted; and also free from all consequences of hostillities or war-like operations, whether before or after declaration of war.

Warranted free of loss or damage caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions.

It is hereby understood and agreed that in all cases of Loss or Damage happening to the interest insured under this Certificate, the same shall be reported promptly to the Agents of the Company, Exchange Buildings, Liverpool, or to the nearest Agency of the Company, (see list printed on back of Certificate).

It is hereby agreed, that any loss or claim under this Certificate, shall be paid in sterling at the current rate of exchange at the offices of the Agents of the Company, B. 4, Exchange Buildings, Liverpool, or at any Agency of the Company, if so agreed when the Certificate is issued. (see list on back hereof).

Claims to be adjusted according to the usages of Lloyds, but subject to the conditions of the Policy and Contract of Insurance.

Notice —To conform with the Revenue Laws of Great Britain, in order to collect a claim under this Certificate, it must be stamped within ten days after its receipt in the United Kingdom.

ISSUED IN DUPLICATE ORIGINAL AND ONE OF WHICH BEING ACCOMPLISHED THE OTHER TO STAND VOID

Countersigned, ...

Chubb & Son *Managers.*

COPY

CONDITIONS

Subject to particular average if amounting to 3% of the value of any one shipping package, or of the whole shipment, at the option of the assured, including theft and pilferage.

Also including the risks of WAR as per clauses.

THIS POLICY SHALL NOT BE VITIATED BY ANY UNINTENTIONAL ERROR IN DESCRIPTION

Marks and Numbers

Rep. of Czechoslovakia
F 74 3-SS

(RE) WARREN S. BANKS

AGENCIES OF THE FEDERAL INSURANCE COMPANY, WHERE CLAIMS MAY BE PRESENTED FOR PAYMENT

Provided so stipulated on the face of Certificate

EUROPE

AMSTERDAM.....E. S. Orobio de Castro & Zoon
ANTWERP.....Leon Van Peborgh, 2, Rue des Chenes
BARCELONA.....Agustin Pons, Calle Cortes 647
BORDEAUX.....E. Ramel & F. De Rosenorn, 25, Rue Saint Remi
BREMEN.....F. Reck & Co., Postfach 510
CHRISTIANIA.....Guy Shepherd, Ovre Slotsgade, 5
CONSTANTINOPLE.....Edward La Fontaine & Sons, 1, Allalemdji Han, Stamboul
COPENHAGEN.....Heeksher & Son, Successors, Amalliegade 33
DUNKIRK.....A. Bourbonnaud & Co., 35, Rue Marschal Petain
GENOA.....Evan Mackenzie, Palazzo della Meridiana
GIBRALTAR.....Smith, Imossi & Co.
GOTHENBURG.....T. Johnson Smith
HAMBURG.....Gellatly, Hankey & Co., 10-11, Alsterdamm
HAVRE.....Paul Giblain, 8, Place Jules Ferry
LISBON.....James Rawes & Co., Rua do Corpo Santo
LONDON.....Hartley, Cooper & Co., Ltd
MALMO.....Frick & Frick, Ltd., Gustaf Adolfs Torg, 4
MALTA.....T. C. Smith & Co.
MARSEILLES.....Stephen Gaubert, 7, Rue Paradis
NAPLES.....Holme & Co., 24, Via Guglielmo Sanfelice
OPORTO.....Rawes & Co., Rua da Nova Alfandega
PARIS.....F. H. Louvet
PATRAS.....Crowe & Stevens, Rue Saint Andrew
PIRAEUS.....Henderson & Co., 77, Notara Street and 6, Dragatsaniou St., Athens
REVAL.....E. Sporleder, 24, Kalda Tanav
ROTTERDAM.....Bekouw, Mijnssen & Jung, P. O. Box 14, Wynhaven 75
SALONICA.....V. & D. Citterich
STOCKHOLM.....R. Edelfelt, "Agir," Stockholm
SWITZERLAND.....Dr. Carl Ott, Case Postale 1971, Neuchatel
TRIESTE.....Edgar Henry Greenham, P. O. Box 428, Via Torre Bianca 18

AFRICA

ALEXANDRIA.....Rodocanachi & Co., 4, Rue de L'Eglisse Debbane
BEIRA.....Manica Trading Co., Ltd., P. O. Box 14
CAPE TOWN.....Thomson, Watson & Co., 4, Adderley Street
DAKAR.....Cie du Niger Francais, 5, Rue Decemet
DELAGOA BAY.....J. T. Rennie & Sons, P. O. Box 351, Rua Araujo, Lourenco Marques
DURBAN and PORT NATAL.....J. T. Rennie & Sons, 20, Commercial Road
EAST LONDON.....Parry, Leon & Hayhoe, Ltd., P. O. Box 2, Marine Chambers, 31 Cambridge Street
JOHANNESBURG.....Parry, Leon & Hayhoe, Ltd., P. O. Box 1101, Commissioner Street
KILINDINI LAMU, NAIROBI, MOMBASA, Smith, Mackenzie & Co., P. O. Box 120
MAURITIUS.....Ireland, Fraser & Co., P. O. Box 24
PORT ELIZABETH.....Parry, Leon & Hayhoe, Ltd., P. O. Box 85, 5, Jetty Street
SUAKIM, KHARTOUM, PORT SUDAN, Gellatly, Hankey & Co., P. O. Box 17
TENERIFFE.....Hamilton & Co., Apartado 102
ZANZIBAR.....Smith, Mackenzie & Co., P. O. Box 92

AUSTRALIA

ADELAIDE Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St., Sydney, N.S.W.
BRISBANE.....MacDonald Hamilton & Co.
HOBART.....Wm. Crosby & Co., 119 Collins St.
MELBOURNE Hogg, Robinson & Co., Ppty. Ltd., 105, William St.
PERTH.....Elder, Smith & Co., Ltd., Elder House, William St.
SYDNEY.....Hogg, Robinson & Co., Ppty. Ltd., 5, Bond St.

NEW ZEALAND

AUCKLAND.....Thos. Macky & Co., 2, Union Buildings, Customs Street
CHRISTCHURCH.....Kinsey & Co., Ltd., P. O. Box 245
DUNEDIN.....G. L. Denniston, 82, Bond St.
INVERCARGILL.....W. B. Scandrett
NAPIER.....Dalgety & Co., Ltd., Hastings St.
WELLINGTON.....Dalgety & Co.

AMERICA (West Coast)

ACAJUTLA.....F. A. Gutierrez, Sonsonate
ANTOFAGASTA.....Barnett & Co., P. O. Boxes 68, 69
CALLAO.....H. M. Beausire & Co.
CONCEPCION.....Gibbs & Co.
COQUIMBO.....Huth & Co.
CORINTO.....C. L. Hinckel
ETEN.....C. Aranjo
GUATEMALA.....Dalgliesh Hnos., Apartado No. 168
GUAYAQUIL Soc. Commercial Anglo Ecuatoriana Ltda., P. O. Box 410
LIMA.....H. M. Beausire & Co.
MOLLENDO.....Wm. J. Donnelly
PANAMA.....Egerton Shaw Humber, P.O. Box 11, Panama City
PAYTA.....C. B. G. Wilson
SAN FRANCISCO.....Rathbone, Dana & Seeley, Inc., 332 Pine Street
SAN JOSE DE COSTA RICA.....Wm. Le Lancheur Lyon (Lyon Hnos & Cia Sucs)
SAN SALVADOR.....Walter E. Coldwell, 13a, Avenida Sur No. 26
TALCAHUANO.....Edward Hyde
TALTAL.....Williamson, Balfour & Co.
TOCOPILLA.....Charles Wesley Nicholls
VALPARAISO.....Rea Hanna, Casilla 439
VANCOUVER CITY.....Chas. Gardner Johnson
VICTORIA, B. C.....Rithet Consolidated, Ltd.

AMERICA (East Coast)

BAHIA.....Duder & Co., Ltd., Rua das Princezas, 20
BAHIA BLANCA.....Charles C. Cumming, Calle las Heras 139
BOSTON.....Wm. A. Hamilton Co.
BUENOS AYRES.....F. B. O'Grady & Co., 341, Lavalle
CARTAGENA.....Charles Stevenson
CEARA.....Salgado, Filho & Co., P.O. Box No. 1
CURACAO.....J. & D. Jesurun, P.O. Box 116, Willemstad
DEMERARA.....Booker Bros., McConnell & Co., Ltd., Georgetown
HAVANA.....R. Dussaq, S. en C., P.O. Box 1617, Oficios 22
MONTE VIDEO.....Edward Cooper & Son, Calle Zabala, 1523
NEW YORK.....Chubb & Son, 5-7 South William St.
PERNAMBUCO.....John Alfred Thom
PORTO ALEGRE.....Dr. Thos. Cantrell Dillon, M.D., O.B.E., 82, Andradas
RIO DE JANIERO.....Perrin C. Cothran, P. O. Box 548
ROSARIO.....Barnett & Co., 768 Calle Maipu
SANTOS.....J. Gustave Cramer, Caixa 103, Rua Visconde de Rio Branco 24
ST. THOMAS, W. I.....Charles B. Stewart, Charlotte Amalia

ASIA

BAGDAD.....The Mesopotamia Persia Corporation, Ltd.
BANGKOK.....The Manager, The Borneo Co., Ltd.
BATAVIA.....Galestin & Co.
BATAVIA.....The Manager, The Borneo Co., Ltd.
BEYROUT.....J. V. Delbourgo & Son
BOMBAY.....Killick, Nixon & Co., 72-78, Apollo St.
BUSHIRE.....The Mesopotamia Persia Corporation, Ltd.
BUSREH.....The Mesopotamia Persia Corporation, Ltd.
CALCUTTA.....Bird & Co., P.O. Box 46
CANTON, SWATOW, AMOY, HONG KONG.....Butterfield & Swire
COCANADA.....The Coromandel Co., Ltd.
COCHIN.....The Bombay Co., Ltd.
COLOMBO.....Aitken, Spence & Co., P.O. Box 5
FOOCHOW.....Dodwell & Co., Ltd.
FUSAN, KOREA.....Holme, Ringer & Co.
HAIFA.....J. V. Delbourgo & Son
KOBE.....W. M. Strachan & Co., Ltd., P. O. Box 40
MACASSAR.....Michael Stephens & Co.
MADRAS.....Wilson & Co., P.O. Box 2, 5-8, Jehangir St., George Town
MANGALORE.....Peirce, Leslie & Co., Ltd.
MANILA.....Smith, Bell & Co., Ltd.
PADANG.....Van Houten, Steffan & Co.
PENANG.....Bennett & Co
RANGOON.....Geo. Gordon & Co. (Burma) Ltd., 25, Merchant St.
SABANG.....The Sabang Bay Harbour & Coal Co., Ltd.
SAIGON.....Denis Freres
SAMARANG.....McNeill & Co.
SHANGHAI.....Butterfield & Swire
CHINKIANG, NANKING, WUHU, KIUKIANG, HANKOW, ICHANG, CHANGSHA, NINGPO, CHEFOO, TSINGTAO, TIENTSIN, NEWCHWANG, DAIREN (DALNY), ANTUNG, HARBIN.
SINGAPORE.....Bennett & Co.
TUTICORIN.....The Madura Co., Ltd.
YOKOHAMA.....W. M. Strachan & Co., Ltd., P. O. Box 296, 71, Yamashita-cho
TRIPOLI (ASIA MINOR).....J. V. DELBOURGO & SON

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.

OBCHODNÍ SPRÁVA.

Praha II., Bredovská ulice čís. 5.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280 — 7289.

FOREIGN DEPT.
JUN 1924
C. P. R.
JUN 4 1924

Prague, May 22nd 1924.

Schm. E.

American - Bank - Note - Company,

70-72 Broad Street,

New York City, N.Y.

Dear Sirs:

We acknowledge receipt of your favor of May 2nd and inform you, that the cases Ni 181/200 reached us in good order and the counting of notes still lasts.

Yours very truly

Bankovní úřad ministerstva financí

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
JUN 24 1924

C. P. R.
MAY 26 1924

May 23, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Attention of Mr. Ward

Dear Sirs:

Re: Advice of Credit No. 27961

We hand you herewith original and duplicate sight draft No. 174 in the amount of $15,252.88 drawn to your order against credit established in our favor by the Banking Office of the Minister of Finance, Prague, Czechoslovakia.

Attached to the draft you will find full set of ocean bill of lading, insurance certificate in triplicate endorsed in blank and our bill in triplicate in the amount of $15,252.88.

We shall be glad to receive your check to cover.

Yours very truly,

Asst. Treasurer

SD

Charge to the account of _____ $_____

RADIOGRAM

WORLD WIDE WIRELESS

CONTINENT TO CONTINENT | SHORE TO SHIP | SHIP TO SHIP

RADIO CORPORATION OF AMERICA

EDWARD J. NALLY, PRESIDENT

Number

Time Filed

Date

"VIA RCA"

CLASS OF SERVICE DESIRED	
	Full Rate Radiogram
	Half Rate Radiogram
	Letter Radiogram
	Week End Radiogram

Patrons should mark an X opposite the class of service desired; otherwise FULL RATES will be charged. See back of this blank.

"VIA RCA"

FORM No. 100-50

Send the following Radiogram "VIA RCA", subject to terms on back hereof, which are hereby agreed to.

Check

C.R.R. MAY 26 1924

No.

mid 5/23/24

NATIOBANKA

PRAHA (Czechoslovakia)

WILL SHIP SIXTEEN BOXES STEAMER

ARAGUAYA MAY TWENTYFOURTH BALANCE

JUNE TWENTYFIRST

BANKNOTE

Fa M

FULL-RATE RADIOGRAM UNLESS MARKED OTHERWISE

ALL MESSAGES TAKEN BY THIS COMPANY ARE SUBJECT TO THE FOLLOWING TERMS:

To guard against mistakes, the sender of every message should order it repeated; that is, telegraphed back to the originating office for comparison. For such repeating the sender will be charged; in addition, one-quarter the usual tolls.

This Company will not assume any responsibility concerning any message beyond the terminus of its own lines. It is agreed between the sender of the message on the face hereof and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, nor for non-delivery to the next connecting telegraph company, or to the addressee, of any unrepeated message, beyond the amount of that portion of the tolls which shall accrue to this Company; and this Company shall not be liable for mistakes or delays in the transmission or delivery, nor for delay or non-delivery to the next connecting telegraph company, or to the addressee, of any repeated message beyond the actual tolls and extra sum received by this Company from the sender for transmitting and repeating such message; and that this Company shall not be liable in any case for delays arising from interruption in the working of its system, nor for errors in cipher or obscure messages. This Company is hereby made the agent of the sender, without liability, to forward any message over the system of any other Company when necessary to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted for transmission at one of its transmitting offices; if a message be sent to such office by a messenger, whether in the employ of the Company or otherwise, such messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender and is authorized to assent to these conditions on behalf of the sender.

It is agreed that this Company shall not be liable for damages in any case where the claim is not presented to it in writing within sixty days after the message is filed with this Company for transmission.

No employee of the Company is authorized to vary the foregoing.

RADIO CORPORATION OF AMERICA

E. J. Nally, President.

CLASSES OF SERVICE

FULL RATE RADIOGRAMS

An expedited service for urgent communications. Code language may be used.

DEFERRED HALF RATE RADIOGRAMS

(Transatlantic service only)

Half rate messages are subject to being deferred in favor of full rate messages, and must be in the language of the country of origin or destination or in French.

The text must be entirely written in one plain language without figures, commercial marks, groups of letters, abbreviations or mutilations. Numbers, except in the address, must be written in words.

LETTER RADIOGRAMS

For plain language communications only. Languages of the country of destination may be employed, if this service is in operation to that country. Transmission and delivery to be subject to transmission and delivery of ranking messages.

Delivery by mail will be made if the prefix CLP is written before the address.

WEEK-END RADIOGRAMS

Similar to the Letter Radiograms except that they must be filed before midnight Saturday, if telegraphic delivery is desired. Transmission and delivery to be subject to transmission and delivery of ranking messages.

Delivery by mail will be made if the prefix WLP is written before the address.

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI

May 23, 1924.

O. P. R.
MAY 26 1924

Enclosed please find copy of our letter of even date to the above concerning delivery of the 100 Kronen notes.

Yours very truly,

Manager Foreign Department

SD

C. P. R.
MAY 26 1924

May 23, 1924.

Bankovni urad ministerstva financi,
Praha, Czechoslovakia.

Dear Sirs:

We acknowledge receipt of your cable concerning delivery of the 100 Kronen notes which read as follows:

"Please send rest of hundred kronen notes
forty boxes at once."

to which we cabled you the following:

"Will ship sixteen boxes steamer Araguaya
May twentyfourth balance June twentyfirst."

We regret that the entire order is not ready for shipment at this time and that the balance of 1,200,000 notes due you will not be completed in time for steamer before June 21st. We trust however that these will reach your hands for your requirements.

Yours very truly,

Manager Foreign Department

SHL/SD

DUPLICATE SENT

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI

May 23, 1924.

C. P. R.
MAY 26 1924

Enclosed please find copy of our letter to the above advising shipment of 800,000 notes - 100 Kronen, together with copy of tally sheet covering same.

Yours very truly,

Manager Foreign Department

SD

O. P. R.
MAY 28 1924

May 23, 1924.

Bankovní úrad ministerstva financí,
Praha, Czechoslovakia.

Dear Sirs:

Re: Shipment Notes 100 Kronen

We beg to advise forwarding by S. S. "Araguaya" scheduled to sail from this port May 24th, sixteen (16) cases containing 800,000 notes - 100 Kronen, in accordance with tally sheet herewith, and consigned to the Czechoslovak Legation in Hamburg.

We have received from the National City Bank of this city payment of our invoice in the amount of $15,252.88 covering this shipment, copy of which we enclose herewith.

We trust these cases will reach you safely and be found entirely satisfactory.

Yours very truly,

SD

Manager Foreign Department

DUPLICATE SENT

American Bank Note Company.

70-72 BROAD STREET,

New York, May 23, 1924.

O. P. R. MAY 28 1924

Republic of Czechoslovakia

Prague,

Czechoslovakia

Dr.

OUR Nº F 7433 SS YOUR Nº TERMS: NET, F.O.B. N.Y.

QUINTUPLICATE

800,000 - Notes 100 Kronen Series AH
Nos. 000001 to 800000 $15,200.00

Freight	$28.88
Insurance	16.00
War Risk	8.00
	52.88
	$15,252.88

Steamer - Araguaya
Box Nos. 201-216

U.S.Gold

From - The American Bank Note Co.
New York.

May 21, 1924.

O. F. R.
MAY 26 1924

P 742s Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AM	Nos.	000001	-	050000	- Box no.	201
50,000	"	100	"	"	AN	"	050001	-	100000	" "	202
50,000	"	100	"	"	AO	"	100001	-	150000	" "	203
50,000	"	100	"	"	AP	"	150001	-	200000	" "	204
50,000	"	100	"	"	AR	"	200001	-	250000	" "	205
50,000	"	100	"	"	AS	"	250001	-	300000	" "	206
50,000	"	100	"	"	AT	"	300001	-	350000	" "	207
50,000	"	100	"	"	AU	"	350001	-	400000	" "	208
50,000	"	100	"	"	AV	"	400001	-	450000	" "	209
50,000	"	100	"	"	AZ	"	450001	-	500000	" "	210
50,000	"	100	"	"	BA	"	500001	-	550000	" "	211
50,000	"	100	"	"	BB	"	550001	-	600000	" "	212
50,000	"	100	"	"	BC	"	600001	-	650000	" "	213
50,000	"	100	"	"	BD	"	650001	-	700000	" "	214
50,000	"	100	"	"	BE	"	700001	-	750000	" "	215
50,000	"	100	"	"	BF	"	750001	-	800000	" "	216

Sixteen (16) Tin & Wood Boxes.

Form 59

CABLEGRAM - "VIA COMMERCIAL"

NO.

TIME

DATE

VIA

NO.

SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL - RATE MESSAGE UNLESS MARKED DEFERRED

C. P. R. JUN 11 1924

May 27,1924.

N A T I O B A N K A

P R A H A (Czechoslovakia)

WATERLOWS REPRESENTATIVE MAKE STATEMENT THAT HIS FIRM OBTAINED ORDER FROM YOU TO PRINT YOUR LOW VALUE NOTES STOP IF THIS BE TRUE WOULD HIGHLY APPRECIATE CONFIRMATION BY CABLE AT OUR EXPENSE

BANKNOTE

Joseph O'K Kelley

COMMERCIAL CABLES

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Cotton Exchange, Produce Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S.: 108 Granville Street, — Telephone St. Paul 345.

St. JOHN'S, NF.: 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

POSTAL TELEGRAPH OFFICES.

CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

THE COMMERCIAL CABLE COMPANY may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may or shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this Company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

CLARENCE H. MACKAY, PRESIDENT.

SENDER'S NAME AND ADDRESS:

May 27,1924.

BRADBANK(B.W.& Co.)

NEWMALDEN(Surrey,England)

C.P.R. JUN 11 1924

6/10/24

E VXAResbag	May 27th refer to your letter of 12th
EDGIDepxiz	to D.E.Woodhull
ERNASecnap	Czechoslovakia Have telegraphed to them
AGZOH accut	direct to ascertain
EDJITenrag	truth Waterlow Sons & Co.
ECDOT alnym	statement In the meantime
ABZUFaktej	you are not to interfere
EGFEB azcaf	with our present
azwatEGFYR	relations without
AJHYG afwep	first consulting
ECWUM axfyx	this Office

EPXEJ - J.Claudet

(IW)

Form 59

CABLEGRAM - "VIA COMMERCIAL"

NO.

TIME

DATE

VIA

NO.

SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL - RATE MESSAGE UNLESS MARKED DEFERRED

May 27, 1924.

BRADBANK

NEWMALDEN (Surrey, England)

EVXARESBAG EDGIDEPXIZ ERNASECNAP AGZOHACCUT

EDJITENRAG ECDOTALNYM ABZUFAKTEJ EGFEBAZCAF

AZWATEGFYR AJHYGAFWEP ECWUMAXFYX EPXEJ

Joseph P. Kelley.

COMMERCIAL CABLES

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Cotton Exchange, Produce Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S.: 108 Granville Street, — Telephone St. Paul 345.

St. JOHN'S, NF.: 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

POSTAL TELEGRAPH OFFICES.

CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

THE COMMERCIAL CABLE COMPANY may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may or shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this Company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

CLARENCE H. MACKAY, PRESIDENT.

SENDER'S NAME AND ADDRESS:

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.

OBCHODNÍ SPRÁVA.

Praha II., Bredovská ulice čís. 5.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280 — 7289.

Prague, May 30th 1924.

FOREIGN DEPT.

JUN 10 1924

C. P. R.
JUN 11 1924

E.

American - Bank - Note - Company,

70-72 Broad Street,

New York City, N.Y.

Dear Sirs:

We acknowledge receipt of your cable reading as follows:

" Waterlows representative make statement that his firm obtained order from you to print your low value notes stop If this be true would highly appreciate confirmation by cable "

and assure you, that the statement of Waterlow and Sons is untrue. We have no reason to such an order, because, as you know, we print our low value notes in our city and of course, if we had resolved on printing them outwards, we should have discussed at first with your firm.

Yours very truly

Bankovní úřad ministerstva financí

Mr. Stelin took a copy of this letter 6/10/24

RECEIVED
AMERICAN BANK NOTE COMPANY
70-72 BROAD ST.
1924
JUN
10

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

May 31 1924

C. P. R. JUN 10 1924

I acknowledge receipt of your two letters of May 23rd, with enclosures as stated, advising shipment of 800,000 notes of 100 Kronen, made by s/s "ARAGUAYA", and giving advice as to future delivery of the rest of the order. This will be brought to Mr. Stalins' attention before his visit to Prague.

Very truly yours

B. M. Gregg

BMG

FOREIGN DEPT.

JUN 10 1924

AMERICAN BANK NOTE COMPANY
70 BROAD ST.
NEW YORK
RECEIVED
1924
JUN
18

CZECHOSLOVAK CONSULATE GENERAL
31 EAST 17th STREET
NEW YORK, N. Y.

When replying refer to
No. 11416.

C. P. R.
JUN 6 1924

FOREIGN DEPT.

ack
6/5/24

June 3, 1924.

American Bank Note Company
70 Broad Street,
New York, N. Y.

JUN 4 1924

Gentlemen :

Referring to your letter of May 8th, relative to the shipment of 40 cases notes by S/S " Deutschland " April 19th for Bankovni urad, Prague, Czechoslovakia, we beg to inform you that we have received communication from our Consulate General in Hamburg stating that Messrs. J. Srnec & Nephews, Hamburg, Kammermannstwiete 3, were entrusted with the forwarding of the shipment to Prague. In view of the fact we should appreciate, if you would inform the said forwarding firm what has been done regarding guaranteeing the general average. The contents of your letter of May 8th were already communicated to our Consulate General in Hamburg.

Yours truly,

For the Consulate General :

F. Vencl

Consular Secretary.

FV/EH

RECEIVED
AMERICAN BANK NOTE COMPANY
70-72 BROAD ST
JUN 4
1924

C. P. R.
JUN 5 1924

June 4, 1924.

Mr. Warren S. Banks,
17 State Street,
New York City.

Dear Sir:

Re: REPUBLIC OF CZECHOSLOVAKIA
Insurance certificate 242952 - Policy 15090

Further referring to this shipment by S. S. "Deutschland" April 19th, we understand from your office that the Federal Insurance Company, insurers of this shipment cabled to Hamburg on May 7th guaranteeing the general average for their underwritings for this steamer.

We have recently received a letter from Jos. Srnec & Nephews, copy of which we understand you have on file in your office. In this letter, you will note they ask for certain information concerning this shipment. Will you please give us such data as you have that we in turn may advise this concern. We will await replying to this letter until we hear from you.

Yours very truly,

Manager Foreign Department

SHL/SD

C. P. R.
JUN 6 1924

June 5, 1924.

Reference: 11416

Czechoslovak Consulate General,
31 East 17th Street,
New York City.

Gentlemen:

We are in receipt of your letter of June 3rd in connection with shipment by way of S. S. "Deutschland" April 19th to Bankovni urad, Prague, Czechoslovakia.

In this regard we would advise that communication has been received from Messrs. J. Srnec & Nephews, Hamburg, asking for certain information concerning this shipment, which data we are furnishing them.

Yours very truly,

Manager Foreign Department

SHL/SD

TELEPHONE CALL 6633 6634 6635 BOWLING GREEN

CABLE ADDRESS "WARKNAB"

FOREIGN DEPT.

JUN 10 1924

WARREN S. BANKS,
INSURANCE BROKER,
INSURANCE IN ALL ITS BRANCHES.
17 STATE STREET.

C. P. R.
JUN 12 1924

NEW YORK June 9,1924.

Messrs. The American Bank Note Co.,

70 Broad St.,

New York City.

Dear Sirs: Re; Insurance certificate 242952

Referring to your letter of June 4th and to letter from Jos. Srnec and Nephews (Hamburg Branch) dated May 10th, beg to state that this shipment on the s/s "Deutschland" was insured for $40,000.00 with the Federal Insurance Company under certificate 242952.

Their sub-agent at Hamburg is Gellatly, Hankey and Company, 10/11 Alsterdamn. This agent undoubtedly will pay the General Average Deposit on this steamer on presentation of the General Average Receipt duly endorsed and the original and duplicate certificates also duly endorsed. If, on the other hand, any difficulty whatsoever should arise in the payment of this General Average Deposit, if your client wishes to send same to you with the above mentioned documents duly endorsed, the company will pay same here immediately.

The Federal Insurance Company advises me that they guaranteed this General Average by cable and under those circumstances it should not have been necessary to have paid this deposit.

Trusting that this is the information you require, I am

Yours truly,
WARREN S. BANKS

WSB/AS

O.P.R.
JUN 11 1924

June 10, 1924.

Bankovní úrad ministerstva financí ,

Prague, Czechoslovakia.

Dear Sirs:-

I beg to confirm my cable of May 27th, reading as follows:-

"Waterlows representative make statement that his firm obtained order from you to print your low value notes. Stop. If this be true would highly appreciate confimation by cable at our expense."

I held the same in abeyance pending a confirmation from your honorable bank, and am now pleased to acknowledge due receipt of your favor of May 30th, advising that the statement made by Waterlow & Sons was untrue,- which absolutely confirms what we thought.

We thank you very much for stating that before going to any other concern for your bank notes you would first discuss the matter with us. This we greatly appreciate and can assure you that we will always do everything in our power to merit your entire confidence.

Yours very truly,

Vice President.

JC/IW

copy Landed to Mr Stalins 6/10/24

CZECHOSLOVAKIA LONDON

June 10,1924.

O.P.R.
JUN 11 1924

With reference to my cable of May 27th, reading:-

> "Refer to your letter of 12th to D.E.Woodhall Czechoslovakia, have telegraphed to them direct to ascertain truth Waterlow Sons & Co. statement. In the meantime you are not to interfere with our present relations without first consulting this office."

I held this up - pending confirmation from the bank, before writing you.

I am now pleased to inform you that we are this day in receipt of a letter from the Bankovni urad ministerstva financi, dated May 30th, copy of which I enclose, and which is self-explanatory - and establishes the actual fact that Waterlow's representative made a statement which was absolutely untrue.

It confirms the opinion which we always had - that before looking for some other printer they would first discuss the matter with our company.

JC/IW

O. P. R.
JUN 12 1924

June 11,1924.

Messrs. Jos. Srnec & Nephews,
Rödingsmarkt 70,
Hamburg 11, Germany.

Dear Sirs:-

CZECHOSLOVAKIA - Bank Notes
S. S. Deutschland

In answer to your letter of May 10th, regarding General Average on our shipment per the above steamer, please be informed that the Federal Insurance Company, through whom our shipment was insured, advise us that their Sub-Agents at Hamburg - Gellatly, Hankey & Co., 10/11 Alsterdamm, have been notified of this matter and will undoubtedly repay you for funds which you have advanced. They should have taken this matter up with you before this.

At any rate, the Federal Insurance Company here guarantee this General Average and you should have no trouble in getting it refunded to you.

Trusting this may be all the information you desire, we remain,

Yours very truly ,

Manager Foreign Department.

FWG/IW

DUPLICATE SENT

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.

OBCHODNÍ SPRÁVA.

Praha II., Bredovská ulice čís. 5.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280 — 7289.

Prague, June 12th 1924.

FOREIGN DEPT.

JUN 25 1924

O. P. R. JUN 25 1924

Schm. E.

American - Bank - Note - Company,

70-72 Broad Street,

New York City, N.Y.

Dear Sirs:

We acknowledge receipt of your favor of May 23d and beg to inform you, that the cases Ni 201/16 reached us in good order and the counting of notes still lasts.

Yours very truly

Bankovní úřad ministerstva financí

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
SEP 23 1924

Bradbury, Wilkinson & Co., Ltd.

London to New York

Subject CZECHO SLOVAKIA

Date 19th June, 1924.

C. P. R. JUL 2 1924

We are in receipt of your memo of June 10th., and are glad to note that there is no truth in Waterlows' statement. This statement was not made by a representative of Waterlows, but by the head of their photogravure department, who told our Mr. Grimwade that they were actually printing the notes. However, we are very glad to know that his statement was a falsehood.

Form 1878

COPY

CERTIFICATE OF INSURANCE.

$ 24,000.

FEDERAL INSURANCE COMPANY.

No. 245552

INCORPORATED UNDER THE LAWS OF NEW JERSEY.

CHUBB & SON, Managers,

No. 1 MONTGOMERY STREET, JERSEY CITY, N.J. AND 6 & 7 SOUTH WILLIAM STREET, NEW YORK CITY, N. Y.

C. P. R. 10/28/1924

ORIGINAL AND DUPLICATE AND TRIPLICATE ISSUED ONE OF WHICH BEING ACCOMPLISHED THE OTHERS STAND NULL AND VOID

NEW YORK, June 19th, 1924

This is to Certify, *that on* June 18th, 1924

this Company insured under Policy No. 15096

for American Bank Note Company

the sum of Twenty four thousand ** *Dollars in Gold,*

on 24 Cases Printed Matter

valued at Sum Insured *shipped on board of the* S/S "Erca" and/or other Steamer or Steamers and Convs.

at and from New York to Hamburg, Germany, Direct or otherwise

and it is hereby understood and agreed, that in the case of loss, such loss is payable to the Order of

American Bank Note Company *at* Hamburg *on surrender of this Certificate.*

This Certificate represents and takes the place of the Policy, is subject to all the terms thereof, and conveys all the rights of the Original Policy-holder (for the purpose of collecting any loss or claims), as fully as if the property were covered by a Special Policy direct to the holder of this Certificate, and free from any liability for unpaid premiums.

Warranted free of capture, seizure, arrest, restraint, or detainment, and the consequences thereof or of any attempt thereat and whether as an act of war or by civil authority or by any person or persons whatsoever, lawless or otherwise, piracy excepted; and also free from all consequences of hostillities or war-like operations, whether before or after declaration of war.

Warranted free of loss or damage caused by strikers, locked-out workmen, or persons taking part in labor disturbances or riots or civil commotions.

It is hereby understood and agreed that in all cases of Loss or Damage happening to the interest insured under this Certificate, the same shall be reported promptly to the Agents of the Company, Exchange Buildings, Liverpool, or to the nearest Agency of the Company, (see list printed on back of Certificate).

It is hereby agreed, that any loss or claim under this Certificate, shall be paid in sterling at the current rate of exchange at the offices of the Agents of the Company, B. 4, Exchange Buildings, Liverpool, or at any Agency of the Company, if so agreed when the Certificate is issued. (see list on back hereof).

Claims to be adjusted according to the usages of Lloyds, but subject to the conditions of the Policy and Contract of Insurance.

Notice —To conform with the Revenue Laws of Great Britain, in order to collect a claim under this Certificate, it must be stamped within ten days after its receipt in the United Kingdom.

Countersigned, ...

Chubb & Son *Managers.*

CONDITIONS

Subject to particular average if amounting to 3% of the value of any one shipping package or of the whole shipment, at the option of the assured; including theft and pilferage.

Also including the risk of WAR as per clause.

THIS POLICY SHALL NOT BE VITIATED BY ANY UNINTENTIONAL ERROR IN DESCRIPTION OF VOYAGE OR INTEREST, OR BY DEVIATION OF THE VESSEL FROM THE VOYAGE DESCRIBED, PROVIDED THE SAME BE COMMUNICATED TO ASSURERS AS SOON AS KNOWN TO THE ASSURED, AND ADDITIONAL PREMIUM PAID IF REQUIRED.

Marks and Numbers

Rep. of Czechoslovakia
F-7423-SS

Held covered while on craft to and from the vessel. Each lighter or craft to be considered as if separately insured.

PS) Warren S. Banks

AGENCIES OF THE FEDERAL INSURANCE COMPANY, WHERE CLAIMS MAY BE PRESENTED FOR PAYMENT

Provided so stipulated on the face of Certificate

EUROPE

AMSTERDAM.....E. S. Orobio de Castro & Zoon
ANTWERP.....Leon Van Peborgh, 2, Rue des Chenes
BARCELONA.....Agustin Pons, Calle Cortes 647
BORDEAUX.....E. Ramel & F. De Rosenorn, 25, Rue Saint Remi
BREMEN.....F. Reek & Co., Postfach 51
CHRISTIANIA.....Guy Shepherd, Ovre Slotsgade, 5
CONSTANTINOPLE.....Edward La Fontaine & Sons, 1, Allalemdji Han, Stamboul
COPENHAGEN.....Hecksher & Son, Successors, Amaliegade 33
DUNKIRK.....A. Bourbonnaud & Co., 35, Rue Marschal Petain
GENOA.....Evan Mackenzie, Palazzo della Meridiana
GIBRALTAR.....Smith, Imossi & Co.
GOTHENBURG.....T. Johnson Smith
HAMBURG.....Gellatly, Hankey & Co., 10-11, Alsterdamm
HAVRE.....Paul Giblain, 8, Place Jules Ferry
LISBON.....James Rawes & Co., Rua do Corpo Santo
LONDON.....Hartley, Cooper & Co., Ltd
MALMO.....Frick & Frick, Ltd., Gustaf Adolfs Torg, 4
MALTA.....T. C. Smith & Co.
MARSEILLES.....Stephen Gaubert, 7, Rue Paradis
NAPLES.....Holme & Co., 24, Via Guglielmo Sanfelice
OPORTO.....Rawes & Co., Rua da Nova Alfandega
PARIS.....F. H. Louvet
PATRAS.....Crowe & Stevens, Rue Saint Andrew
PIRAEUS.....Henderson & Co., 77, Notara Street and 6, Dragatsaniou St., Athens
REVAL.....E. Sporleder, 24, Kalda Tanav
ROTTERDAM.....Bekouw, Mijnssen & Jung, P. O. Box 14, Wynhaven 75
SALONICA.....V. & D. Citterich
STOCKHOLM.....R. Edelfelt, "Agir." Stockholm
SWITZERLAND.....Dr. Carl Ott, Case Postale 1971, Neuchatel
TRIESTE.....Edgar Henry Greenham, P. O. Box 428, Via Torre Bianca 18

AFRICA

ALEXANDRIA.....Rodocanachi & Co., 4, Rue de L'Eglisse Debbane
BEIRA.....Manica Trading Co., Ltd., P. O. Box 14
CAPE TOWN.....Thomson, Watson & Co., 4, Adderley Street
DAKAR.....Cie du Niger Francais, 5, Rue Decemet
DELAGOA BAY.....J. T. Rennie & Sons, P. O. Box 351, Rua Araujo, Lourenco Marques
DURBAN and PORT NATAL.....J. T. Rennie & Sons, 20, Commercial Road
EAST LONDON.....Parry, Leon & Hayhoe, Ltd., P. O. Box 2, Marine Chambers, 31 Cambridge Street
JOHANNESBURG.....Parry, Leon & Hayhoe, Ltd., P. O. Box 1101, Commissioner Street
KILINDINI LAMU, NAIROBI, MOMBASA, Smith, Mackenzie & Co., P. O. Box 120
MAURITIUS.....Ireland, Fraser & Co., P. O. Box 24
PORT ELIZABETH.....Parry, Leon & Hayhoe, Ltd., P. O. Box 85, 5, Jetty Street
SUAKIM, KHARTOUM, PORT SUDAN, Gellatly, Hankey & Co., P. O. Box 17
TENERIFFE.....Hamilton & Co., Apartado 102
ZANZIBAR.....Smith, Mackenzie & Co., P. O. Box 92

AUSTRALIA

ADELAIDE Hogg, Robinson & Co., Ppty. Ld., 5, Bond St., Sydney, N.S.W.
BRISBANE.....MacDonald Hamilton & Co.
HOBART.....Wm. Crosby & Co., 119 Collins St.
MELBOURNE Hogg, Robinson & Co., Ppty. Ld., 105, William St.
PERTH.....Elder, Smith & Co., Ltd., Elder House, William St.
SYDNEY.....Hogg, Robinson & Co., Ppty. Ld., 5, Bond St.

NEW ZEALAND

AUCKLAND.....Thos. Macky & Co., 2, Union Buildings, Customs Street
CHRISTCHURCH.....Kinsey & Co., Ltd., P. O. Box 245
DUNEDIN.....G. L. Denniston, 82, Bond St.
INVERCARGILL.....W. B. Scandrett
NAPIER.....Dalgety & Co., Ltd., Hastings St.
WELLINGTON.....Dalgety & Co.

AMERICA (West Coast)

ACAJUTLA.....F. A. Gutierrez, Sonsonate
ANTOFAGASTA.....Barnett & Co., P. O. Boxes 68, 69
CALLAO.....H. M. Beausire & Co.
CONCEPCION.....Gibbs & Co.
COQUIMBO.....Huth & Co.
CORINTO.....C. L. Hinckel
ETEN.....C. Aranje
GUATEMALA.....Dalgliesh Hnos., Apartado No. 168
GUAYAQUIL Soc. Commercial Anglo Ecuatoriana Ltda., P. O. Box 410
LIMA.....H. M. Beausire & Co.
MOLLENDO.....Wm. J. Donnelly
PANAMA.....Egerton Shaw Humber, P.O. Box 11, Panama City
PAYTA.....C. B. G. Wilson
SAN FRANCISCO.....Rathbone, Dana & Seeley, Inc., 332 Pine Street
SAN JOSE DE COSTA RICA.....Wm. Le Lancheur Lyon (Lyon Hnos & Cia Sucs)
SAN SALVADOR.....Walter E. Coldwell, 13a, Avenida Sur No. 26
TALCAHUANO.....Edward Hyde
TALTAL.....Williamson, Balfour & Co.
TOCOPILLA.....Charles Wesley Nicholls
VALPARAISO.....Rea Hanna, Casilla 439
VANCOUVER CITY.....Chas. Gardner Johnson
VICTORIA, B. C.....Rithet Consolidated, Ltd.

AMERICA (East Coast)

BAHIA.....Duder & Co., Ltd., Rua das Princezas, 20
BAHIA BLANCA.....Charles C. Cumming, Calle las Heras 139
BOSTON.....Wm. A. Hamilton Co.
BUENOS AYRES.....F. B. O'Grady & Co., 341, Lavalle
CARTAGENA.....Charles Stevenson
CEARA.....Salgado, Filho & Co., P.O. Box No. 1
CURACAO.....J. & D. Jesurun, P.O. Box 116, Willemstad
DEMERARA.....Booker Bros., McConnell & Co., Ltd., Georgetown
HAVANA.....R. Dussaq, S. en C., P.O. Box 1617, Oficios 22
MONTE VIDEO.....Edward Cooper & Son, Calle Zabala, 1523
NEW YORK.....Chubb & Son, 5-7 South William St.
PERNAMBUCO.....John Alfred Thom
PORTO ALEGRE.....Dr. Thos. Cantrell Dillon, M.D., O.B.E., 82, Andradas
RIO DE JANIERO.....Perrin C. Cothran, P. O. Box 548
ROSARIO.....Barnett & Co., 768 Calle Maipu
SANTOS.....J. Gustave Cramer, Caixa 103, Rua Visconde de Rio Branco 24
ST. THOMAS, W. I.....Charles B. Stewart, Charlotte Amalia

ASIA

BAGDAD.....The Mesopotamia Persia Corporation, Ltd.
BANGKOK.....The Manager, The Borneo Co., Ltd.
BATAVIA.....Galestin & Co.
BATAVIA.....The Manager, The Borneo Co., Ltd.
BEYROUT.....J. V. Delbourgo & Son
BOMBAY.....Killick, Nixon & Co., 72-78, Apollo St.
BUSHIRE.....The Mesopotamia Persia Corporation, Ltd.
BUSREH.....The Mesopotamia Persia Corporation, Ltd.
CALCUTTA.....Bird & Co., P.O. Box 46
CANTON, SWATOW, AMOY, HONG KONG.....Butterfield & Swire
COCANADA.....The Coromandel Co., Ltd.
COCHIN.....The Bombay Co., Ltd.
COLOMBO.....Aitken, Spence & Co., P.O. Box 5
FOOCHOW.....Dodwell & Co., Ltd.
FUSAN, KOREA.....Holme, Ringer & Co.
HAIFA.....J. V. Delbourgo & Son
KOBE.....W. M. Strachan & Co., Ltd., P. O. Box 40
MACASSAR.....Michael Stephens & Co.
MADRAS.....Wilson & Co., P.O. Box 2, 5-8, Jehangir St., George Town
MANGALORE.....Peirce, Leslie & Co., Ltd.
MANILA.....Smith, Bell & Co., Ltd.
PADANG.....Van Houten, Steffan & Co.
PENANG.....Bennett & Co
RANGOON.....Geo. Gordon & Co. (Burma) Ltd., 25, Merchant St.
SABANG.....The Sabang Bay Harbour & Coal Co., Ltd.
SAIGON.....Denis Freres
SAMARANG.....McNeill & Co.
SHANGHAI.....Butterfield & Swire
CHINKIANG, NANKING, WUHU, KIUKIANG, HANKOW, ICHANG, CHANGSHA, NINGPO, CHEFOO, TSINGTAO, TIENTSIN, NEWCHWANG, DAIREN (DALNY), ANTUNG, HARBIN.
SINGAPORE.....Bennett & Co.
TUTICORIN.....The Madura Co., Ltd.
YOKOHAMA.....W. M. Strachan & Co., Ltd., P. O. Box 296, 71, Yamashita-che
TRIPOLI (ASIA MINOR).....J. V. DELBOURGO & SON

C.P.R.
JUN 21 1924

June 20, 1924.

The National City Bank of New York,
55 Wall Street,
New York City.

Attention of Mr. Ward

Dear Sirs:

We hand you herewith original and duplicate sight draft No. 178 in the amount of $22,877.25 drawn to your order against credit established in our favor by the Banking Office of the Minister of Finance, Prague, Czechoslovakia.

Attached to the draft you will find full set of ocean bill of lading, insurance certificate in triplicate endorsed in blank and our bill in triplicate in the amount of $22,877.25.

We shall be glad to receive your check to cover.

Yours very truly,

Asst. Treasurer

SD

Form 59

CABLEGRAM - "VIA COMMERCIAL"

NO. | VIA

TIME | NO.

DATE | SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

Send the following Cablegram, subject to the terms and conditions printed on the back hereof, which are hereby agreed to.

TELEPHONE RECTOR 0830 (ALL COMMERCIAL CABLE OFFICES) FULL - RATE MESSAGE UNLESS MARKED DEFERRED

C. P. R.
JUN 21 1924

June 21, 1924.

NATIOBANKA

PRAHA (CZECHOSLOVAKIA)

JUNE TWENTYONE SHIPPING PER STEAMER ORCA
SAILING TODAY BALANCE OF ONE HUNDRED
KRONEN NOTES

BANKNOTE

K. J. Robinson

COMMERCIAL CABLES

NEW YORK: TELEPHONE RECTOR 0830 FOR ALL OFFICES — Commercial Cable Building, 20 Broad Street (*Principal Office, Always Open*) Cotton Exchange, Produce Exchange, 2 Beaver Street, Postal Telegraph Building, 83 Gold Street, 442 Broome Street, 944 Broadway, 66 West 37 Street.

BOSTON: 100 State Street, — 155 Federal Street, — Telephone Main 180 (for both offices).

HALIFAX, N. S.: 108 Granville Street, — Telephone St. Paul 345.

St. JOHN'S, NF.: 111 Water Street, — Telephone 559. 264 Water Street, — Telephone 2128.

POSTAL TELEGRAPH OFFICES.

CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

The Commercial Cable Company may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may or shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this Company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

CLARENCE H. MACKAY, President.

Sender's Name and Address:

The National City Bank of New York

New York June 20, 1924

ESTABLISHED 1812
CABLE ADDRESS "CITIBANK"

IN REPLYING PLEASE QUOTE INITIALS COM-27961
G.W.M.

C. P. R.
JUN 23 1924

American Bank Note Company,
70 Broad Street,
New York City.

Gentlemen: Re: Credit COM-27961

With further reference to your letter of May 8 concerning final shipment under credit number 27961, permit us to advise you that we have not as yet received a reply to our letter of May 9 addressed to Banking Office of the Ministry of Finance, Prague on this subject.

The purpose of the present is to inquire whether or not you would like to have us cable to Prague requesting the necessary amendments to this credit a few days before you expect to make shipment.

Yours very truly,

THE NATIONAL CITY BANK OF NEW YORK

DLS p. p.

RECEIVED

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI

June 21, 1924.

O. B. P.
JUN 21 1924

Enclosed please find copy of our letter to the above advising shipment of balance of the 100 Kronen notes, together with copy of tally sheet covering same.

Yours very truly,

Manager Foreign Department

SD

C. P. P.
JUN 21 1924

June 21, 1924.

Bankovní úřad ministerstva financí,
Praha, Czechoslovakia.

Dear Sirs:

Re: Shipment Notes 100 Kronen

We beg to advise forwarding by S. S. "Orca" scheduled to sail from this port June 21st, twenty-four (24) cases containing 1,200,000 - 100 Kronen notes, in accordance with tally sheet herewith, and consigned to the Czechoslovak Legation in Hamburg.

We are advising you of this shipment by cable as follows:

"June twentyone shipping per steamer Orca sailing today balance of one hundred kronen notes."

We have received from the National City Bank of this city payment of our invoice in the amount of $22,877.25 covering this shipment, copy of which we enclose herewith.

This shipment completes your valued order for 100 Kronen notes, the accomplishment of which has indeed been a pleasure to us and we trust that we have carried out your instructions throughout to your entire satisfaction.

Yours very truly,

SD

Manager Foreign Department

DUPLICATE SENT

American Bank Note Company,

70-72 BROAD STREET,

New York, June 20, 1924.

Republika Ceskoslovenska

Praguo, Czechoslovakia

Dr.

OUR Nº F 7423 SS

YOUR Nº

TERMS: NET, F.O.B. N.Y.

QUINTUPLICATE

1,200,000 - Notes 100 Kronen
Series AM - Nos. 0800001 to 1000000
Series AN - Nos. 0000001 to 1000000

$23,800.00

Freight	$41.25
Insurance	24.00
War Risk	12.00

77.25

$23,877.25

Steamer - Oran
Case Nos. 217 - 240

U.S.GOLD

From - The American Bank Note Co.
New York

June 16th, 1924.

F V425 Republika Ceskoslovenska

50,000	Notes	100	Kronen	Serie	AK	Nos.	800001	- 850000	Box no.	217
50,000	"	100	"	"	"	"	850001	- 900000	" "	218
50,000	"	100	"	"	"	"	900001	- 950000	" "	219
50,000	"	100	"	"	"	"	950001	- 1000000	" "	220
50,000	"	100	"	"	AE	"	000001	- 050000	" "	221
50,000	"	100	"	"	"	"	050001	- 100000	" "	222
50,000	"	100	"	"	"	"	100001	- 150000	" "	223
50,000	"	100	"	"	"	"	150001	- 200000	" "	224
50,000	"	100	"	"	"	"	200001	- 250000	" "	225
50,000	"	100	"	"	"	"	250001	- 300000	" "	226
50,000	"	100	"	"	"	"	300001	- 350000	" "	227
50,000	"	100	"	"	"	"	350001	- 400000	" "	228
50,000	"	100	"	"	"	"	400001	- 450000	" "	229
50,000	"	100	"	"	"	"	450001	- 500000	" "	230
50,000	"	100	"	"	"	"	500001	- 550000	" "	231
50,000	"	100	"	"	"	"	550001	- 600000	" "	232
50,000	"	100	"	"	"	"	600001	- 650000	" "	233
50,000	"	100	"	"	"	"	650001	- 700000	" "	234
50,000	"	100	"	"	"	"	700001	- 750000	" "	235
50,000	"	100	"	"	"	"	750001	- 800000	" "	236
50,000	"	100	"	"	"	"	800001	- 850000	" "	237
50,000	"	100	"	"	"	"	850001	- 900000	" "	238
50,000	"	100	"	"	"	"	900001	- 950000	" "	239
50,000	"	100	"	"	"	"	950001	- 1000000	" "	240

Twenty-Four (24) Tin & Wood Boxes.

C. P. R.
JUN 26 1924

June 21, 1924

Your Reference GWM

National City Bank of New York,
55 Wall Street,
New York.

Dear Sirs:-

Re: Credit COM-27961

In answer to your letter of the 20th relative to final shipment under the above credit number for the Republic of Czecho-Slovakia, we do not think it necessary for you to cable to Prague requesting amendments to this credit as you will no doubt shortly receive a reply to your letter concerning this.

Yours very truly,

Asst. Treasurer.

EFP.B.

PARIS OFFICE Copies

Czechoslovakia Bank Notes

letters .....

√ June 23, 1924

July 29, 1924

filed in BWCo. packet #7 (pink)

AMERICAN BANK NOTE COMPANY

FOREIGN DEPARTMENT

53 B. 24

June 23, 1924.

extract of letter to Hendriks from Stalins (Original filed in Paris Office packet)

I intended also going to Prague, but afetr the letter received from the bank which was absolutely in accord with my previous imprssions, I do not think I will go there at once.

C. P. R.
JUL 22 1924

June 25 1924

My dear Hendriks:-

Re: Specimens of Czechslovakian notes.

I refer to my letter of May 8th last with which I forwarded to you a full set of the bank notes which we are making for the Bankovni urad. These specimens were the only ones that we had in the office and I am much in need of them. Would you kindly have them returned to me, if you have finished with them ?

With best thanks in advance and kindest regards, believe me

Very truly yours

H. Leslie Hendriks Esq.
New Malden
Surrey

The National City Bank of New York

C. P. R. JUN 27 1924

FOREIGN DEPT.

ESTABLISHED 1812
CABLE ADDRESS "CITIBANK"

New York June 26, 1924

IN REPLYING PLEASE QUOTE INITIALS

COM -27961
G.W.M.

JUN 27 1924

File L

American Bank Note Company,
70 Broad St.,
New York City.

Gentlemen: RE: Credit COM-27961

With further reference to your letter of May 8, kindly note that we are now in receipt of authorization from the Bankovni Urad Ministerstva Financi V Praze, Prague, for you to overdraw credit #27961 in the amount of $824.31. Although we have already effected payment to you under this credit, causing an overdraft in the amount of $822.06, we are advising you for the sake of regularity.

Yours very truly,

THE NATIONAL CITY BANK OF NEW YORK

p.p. [signature]

JM

RECEIVED
AMERICAN BANK NOTE COMPANY
1924
JUN 21

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

file

TO NEW YORK FROM PARIS

June 30 1924

C.P.R. JUL 10 1924

I acknowledge receipt of your letter of June 21st, with enclosures as stated, contents of all of which have been carefully noted. I am happy to see that this good order has been completed.

Very truly yours

J. Gaston Stalin

GS-G

FOREIGN DEPT.

JUL 10 1924

RECEIVED
AMERICAN BANK NOTE COMP
70-72 BROAD ST N.Y.
1924
JUL
10

C O P I E

BANKOVNI URAD
MINISTERSTVA FINANCI U PRAZE.

Obchodni Sprava.

Praha II, Bredovska ulice cis 5.

oooooooooo

Prague le I Juillet 1924

E.

AMERICAN BANK NOTE COMAPNY

8, Rue Edouard VII

PARIS

Messieurs,

En réponse à votre estimée du 26 écoulé nous vous donnons plein pouvoir de remettre les specimens de nos billets d'Etat aux Banques d' Emission qui désirent entrer en relation avec votre compagnie, pourvu que vous le fassiez avec toutes les précautions promises.

En même temps nous vous prions de vouloir bien nous envoyer la liste des institutions auxquelles les spécimens auront été adressés.

Agréez, Messieurs, nos salutations distinguées.

Bankovni urad ministerstva financi

? ?

C. P. P.
JUL 22 1924

8 juillet 1924

B A N K O V N I U R A D
MINISTERSTVA FINANCI V PRAZE

P R A G U E

Messieurs,

J'ai l'honneur de vous accuser réception de votre honorée lettre du 1er juillet dont je vous remercie infiniment.

Vos instructions seront suivies à la lettre et je vous prie, Messieurs, de bien vouloir agréer l'expression réitérée de tout notre dévoûment.

Je vous présente, Messieurs, mes salutations bien sincères.

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.

OBCHODNÍ SPRÁVA.

Praha II., Bredovská ulice čís. 5.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280 — 7289.

FOREIGN DEPT.

JUL 22 1924

O. P. R.
JUL 22 1924

Pragge, July 10th 1924.

Schm. E.

American - Bank - Note - Company,

70 - 72 Broad Street,

New York City, N.Y.

Dear Sirs :

We acknowledge receipt of your favors of June 10th and 21st and inform you, that the cases Ni 217/40 reached us in good order and the counting of notes still lasts.

Yours very truly

Bankovní úřad ministerstva financí

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST
1924
JUL
22

Bankovni Urad

PARIS to NEW YORK

O. P. R. AUG 6 1924

FOREIGN DEPT.

GASTON STALINS
DÉLÉGUÉ POUR L'EUROPE

AMERICAN BANK NOTE COMPANY
1795-1879
LES PLAQUES NE SONT GRAVÉES QUE SOUS CONDITION DE RESTER À LA GARDE DE CETTE COMPAGNIE.

TÉLÉGRAMMES: "BANKNOTE PARIS"
TÉLÉPHONE: CENTRAL 86-82
PARIS

8 RUE EDOUARD VII

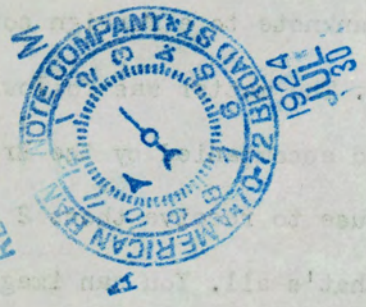
JUL 30 1924

Prague 14/7/24

Everything all right here. In May the people was wrongly informed and supposed that they should be short on banknotes, so they kept them all beside and the circulation was hard. That was the reason of their cabling for the rest of their last order. As soon as the public knew that there ware notes anough, they put them again in circulation, and the bankovni did not use even what they had allready in stock. They have notes for a long time, as well of hundreds as of 500, 1000 & 5000 who are not all in circulation. Mr. Kučera repeated me his allways so good words and was astonished of our worrying. He would not cable us and pefered to write. He could not understand that we could have supposed a moment that we should order any banknote to a foreign country without asking us before. I arranged this all perfectly. The matter was following:

The representative of Waterlow came to the Urad accompanied by the British Counsul, Mr Kucera was absent and Mr Novak could not refuse to receive those 2 gentlemen and by politeness he said to W. "make me an offer", that's all. You can imagine the pride of that salesman, full with illusions, and than began the bluff. The entire matter has not the least importance except on the price basis, but I was lucky anough to convince Mr Kučera that the work of Waterlow is absolutely inferior to ours.

My friend Schmaus was not in Prague and I am very glad of it, as I was able to see some very interesting and important thinks. They have installed now a galvanoplastic atelier in their office and are making themselves the plates for Hase. I visited that little but very nicely organized atelier. The director was very kind and his contremaître is a man who has worked in Holland in Germany and in Vienna and is very expert. Bejond that I saw the engraver that they just had engaged, it is a german named


AMERICAN EXPRESS COMPANY
RECEIVED
JUL 30 1924

Bankovni Urad II

K. S E I Z I N G E R - befor the war he was an engraver for "Cartes d'Etat Major " in Germany and he showed me some fine work of him. After the War he went to Finland wher he was 3 years in the plant of the National bank, and he is the man who has engraved those last Finland notes with naked women, more of the kind of a frise. The design was given by a Painter and he personally does not approuve the style as far as a banknote. He showed me two little protret made by him and they ware not so bad at all. He tries to imitate the Famous Wiener Schirnbock. He showed me a head of the little Friets, engraved à la Schirnbock and another one à l'American Banknote. The man is young, about 30, not pretentious, and I think he will come to somethink.

This all prouves the intentions of the Bankovni Urad to have later their own printing bureau and they are preparing the future, slowly but surely. Let us hope it will be a little more slowly than surely.

Enclosed you will find the latest production of the Bankovni Urad and Hase. Such a note does not ask any commentair and Mr. Kucera was kind anough to allow me not to give my opinion. But this note has a storry. Till this project, there was a law in Tchéco-Slovakia stipulating that every artistical work ordered for or by the Government ought to be established by a concours, than a jury had to choice etc. This production had the honour of the votes, and when the prouve came to the Président he found it at first awfull, but the law had decided and he changed his mind and found it nice and good. Mr. Kucera was lucky anough to obtain, after this scandal, that the law was changed and that they now are free to order without any concourse nor jury.

Please return this note after use.

Your's very truly

Gustave Stark

PARIS OFFICE Copies

Czechoslovakia Bank Notes

LETTERS .....

June 23, 1924

July 29, 1924

filed in BWCo. packet #7 (pink)

AMERICAN BANK NOTE COMPANY

FOREIGN DEPARTMENT

July 30, 1924.

TURKEY -- HUNGARY -- CZECHO-SLOVAKIA -- LUXEMBOURG --
SERBIA Banknotes & STAMPS -- PERSIA

Report of conference between G. Stalins and
Mr. H.L.Hendriks and Eric Gibbs

filed in B.W. & CO. Pakcte #7

PARIS

BANKOVNI URAD.

O.P.R.
AUG 6 1924

August 5,1924.

We have your letter of July 14th - from Prague.

It was most interesting to have you confirm what has always been our opinion and that is, that Waterlow & Sons were requested to make a quotation simply because they were introduced through some English official,-which has proved to be the case, and I hope you have informed Mr. Hendriks of the result of your visit,- which will surely show him why it is not necessary to put in prices at this time - as he wanted to do.

The 50 Korona note you sent us needs no comment and, as requested, we are returning it to you herewith, by registered mail.

Yours very truly,

Vice President.

JC/IW

DUPLICATE SENT

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

File

August 14 1924

TO NEW YORK FROM PARIS

O. P. R. AUG 20 1924

I thank you for your letter of August 5th, and beg to say that I explained the matter of the quotations furnished by Waterlow & Sons to Mr. Hendriks when I was in London, and I persuaded him to keep out - much against his will, but I shall take the matter up with Mr. Woodhull when I see him in Paris, some time before the end of the month. My opinion is that any interference on the part of B.W. in this matter would be only troublesome to us, without producing any results for them. There would be two English firms quoting lower prices than our own, instead of one, and that is all that would be gained.

Very truly yours

GS-G

P.S. I acknowledge the return of the 50 Korona note, which you have sent me in this letter.

FOREIGN DEPT.

AUG 23 1924

RECEIVED
AUG 23 1954
AMERICAN BANK NOTE COMPANY
70 BROAD STREET

COPIE

27 AOUT 1924

27 août 1924

Monsieur Rudolf SCHMAUS
BANKOVNI URAD MINISTERSTVA FINANCI
P R A G U E

Mon Cher Ami,

J'ai bien reçu en son temps votre très aimable lettre du 16 juillet à Stockholm et le temps m'a vraiment manqué pour vous y répondre plus tôt. Ma déception de ne pas vous trouver à Prague a été bien grande et mon chagrin de vous voir en deuil a été bien profond.

Pour la question des spécimens de vos billets que vous remettez aux banques d'émission, pour nous tout ce que vous ferez sera bien fait, auplus on connait et voit nos beaux billets au plus on nous admire et au plus on pense à nous pour des commandes. La Banque de France apprécie beaucoup nos travaux et en est toujours un peu jalouse.

Ma conversation avec M. le Directeur Général Kucera a été toute cordiale et aimable comme toujours. Il m'a promis une fois de plus de ne pas changer de fournisseur pour les grosses coupures, tellement il est enchanté de nos billets.

Je suis tellement occupé que je n'ai pas encore pu prendre de vacances. Faites-moi le plaisir de m'écrire de temps en temps et tenez-moi toujours au courant, s'il vous plaît, des petites manoeuvres de nos concurrents.

Bonne santé, Mon Cher Ami, et bien cordialement à vous.

P.S. Le contrat des timbres-poste du Gouvernement avec Haase & Co est toujours en vigueur, n'est-ce pas ? N'y a-t-il aucune chance pour nous ? Merci

AMERICAN BANK NOTE COMPANY
BRONX, N. Y.

OFFICE OF SUPERINTENDENT

Order Entered
By OKn.
No. 7706
Date 9/30/24

C. P. R. WKing SEP 30 1924

Sept. 24, 1924.

Miss Putnam:-

We would like to have order to cancel the twnety-seven (27) faces and twenty-eight (28) backs - 12/100 Ceskoslovenska Republic Notes impressions herewith. We have 15/100 plates in the vault for these same notes

Approved Edwin Harris Cancel 9/30

Superintendent.

RECEIVED
SEP 29 1924
J. B. P

MEMORANDUM FROM

ENGRAVING DEPARTMENT

Order #-7706

O. B. P. W. 1924 OCT 21 1924

DELIVERED OCT 20 1924.

We have this day cancelled the following plates:

Republika Ceskoslovenska

27- 12/100 Korun Bank Note Face plates Nos. A1 to A27

28- 12/100 Korun Bank Note Back plates Nos. A1 to A28

Date October 15.1924

W. W. Kittler

Superintendent

O. P. R.
DEC 15 1924

(12)

26 novembre 1924

Mon Cher Monsieur Schmaus:-

J'ai bien reçu votre lettre du 19 courant qui m'a vivement intéressé. Je vous remercie au nom des membres de ma compagnie et en mon nom propre pour les bons voeux que vous nous transmettez déjà pour l'an neuf. Je vous réciproque ces voeux de tout coeur au nom de tous ceux qui ont pu vous apprécier à New-York et spécialement au nom de M.Claudet et de moi-même qui vous avons voué une amitié si sincère.

Je vous remercie une fois de plus pour vos aimables suggestions à l'égard de la Grafiska Unie et Malgré que j'ai une opinion assez faite sur le peu de chances qu'il y aurait pour ma compagnie d'entrevoir un arrangement quelconque avec ces messieurs, depuis que je leur ai fait cette visite en 1922, je veux néanmoins venir à Prague en janvier prochain pour avoir le plaisir de vous serrer la main, de voir Messrs. Kucera et Novak, et je profiterai de le voyage pour aller causer un peu avec le Dr. Zalenska. Sans insister le moins du monde sur le fait, vous pourrez à l'occasion dire à ce monsieur que je compte venir à Prague en janvier et que certes je ne manquerai pas d'aller lui dire bonjour. Je vous remercie toujours infiniment pour vos bons conseils et je tacherai d'en tirer le meilleur profit possible pour ma compagnie.

à Mr. Rudolf SCHMAUS
BANKOVNI URAD FINANCI MINISTERSTVA
P R A G U E

Je connais fort bien les presses Stickney et malheureusement, je n'ai rien de très bien à en dire. Nous en causerons ensemble à Prague.

Connaissez-vous un graveur Tchèque de nom de Schwabinski ? On m'a parlé avec assez d'éloges de lui l'autre jour et je ne le connais pas.

En attendant le plaisir de vous revoir en bonne santé, je vous envoie, Mon Cher Monsieur Schmaus, avec tous mes voeux de santé pour Madame votre mère, mes salutations toutes cordiales et sympathiques.

Translation

November 26, 1924.

Mr. Rudolf Schmaus,
Bankovni urad financi minsterstva,
Prague.

My dear Mr. Schmaus:

I duly received your letter of the 19th instant which greatly interested me. I thank you in the name of the members of my company and in mine personally for the good wishes which you already transmit us for the New Year. I reciprocate these wishes in the name of all those who knew you in New York and especially Mr. Claudet and myself who have such a sincere friendship for you.

I thank you again for your kind suggestions in regard to the Grafiska Unie and although I am fairly convinced as to the few chances which there are for my company to come to some agreement with these gentlemen, since my visit to them in 1922, I shall however go to Prague next January to have the pleasure of visiting you, and of seeing Messrs. Kucera and Novak, and I shall take advantage of this trip to speak with Dr. Zalenska. Without at all insisting on the matter, you might tell this gentleman that I am planning on going to Prague in January and that I shall certainly not fail to see him. I thank you for your good advice and I will try to get the best advantage of it for my company.

I know quite well the Stickney presses and unfortunately I have nothing very good to report. We shall speak about it in Prague.

Do you know a Tchèque engraver by the name of Schwabinski? He was spoken of to me the other day with much praise and I do not know him.

Awaiting the pleasure of seeing you again,

Yours, etc.

(SD)

Welcome letter in reply

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.

OBCHODNÍ SPRÁVA.

Praha II., Bredovská ulice čís. 5.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280 — 7289.

2/207/25

Prague, February 11th 1925.

C S D.
FEB 28 1925

Schm. E.

American - Bank - Note - Company,

70-72 Broad Street,

New York City, N.Y.

Dear Sirs :

To show you that our precaution to get possibly the most protected notes was not at all superfluent, we send you a seized 100-Kč-counterfeit, which we suppose you will be interested to see.

Asking you kindly to return us this counterfeit after having viewed it we remain, Gentlemen,

yours very truly

Bankovní úřad ministerstva financí

FOREIGN DEPT.

FEB 28

Enclosure

RADIOGRAM

WORLD WIDE WIRELESS

CONTINENT TO CONTINENT — SHORE TO SHIP — SHIP TO SHIP

"Via RCA" RADIO CORPORATION OF AMERICA "Via RCA"

FORM No 118.

RECEIVED AT 64 BROAD STREET, NEW YORK, AT _____ M. DATE 1924 MAY 19 AM 10 0192

C.R.B. MAY 26 1924 FOREIGN

MAY 19 1924

RF71 UFTHG

PRAHA 13/12

BANKNOTE

NEWYORK

PLEASE SEND REST OF HUNDERDKRONENNOTES FORTY BOXES AT ONCE

NATIOBANKA

L

ack 5/23/24

D 355

10 mos - Article June 1 Sailing will continue " " Orca " 21 " Royal Danish Line

TELEPHONE: BROAD 5100

To secure prompt action on inquiries, this original RADIOGRAM should be presented at the office of the Radio Corporation. In telephone inquiries quote the number preceding the place of origin.

C.P.R.
JUN -2 1925

TELEGRAM RECEIVED FROM BRADBURY WILKINSON & CO. 20/2/25

PLEASE TELEGRAPH J. CLAUDET AS FOLLOWS/ FINANCIAL PAPERS HERE STATE TCHECOSLOVAQUIAN PREMIER ANNONCE FORMATION NEW BANK OF ISSUE PRAGUE. DO YOU WISH US STILL DO NOTHING? H. L. HENDRIKS

***

C.P.R.
JUN -2 1925

20th February 1925

Dear Mr. Hendriks:-

Re: Czechoslovakia.

I acknowledge receipt of your telegram as follows:

"Please telegraph J.Claudet as follows: Financial papers here state Czechoslovakian Premier announces formation new Bank of Issue, Prague. Do you wish us still do nothing."

I have forwarded this message by Urgent Telegraph to Mr. Claudet at Sofia. You should have his answer by tomorrow noon.

Yours sincerely

(Sd) B. M. Gregg

H. Leslie Hendriks Esquire O.B.E.
New Malden, Surrey

BRADBURY, WILKINSON & CO. LTD.

C.P.R. JUN 2 1925

LONDON
TO
PARIS

CZECHOSLOVAKIAN BANK OF ISSUE

20th February 1925

We beg to confirm our telegram of the 19th as per copy enclosed.

In the financial papers of the 13th there was the following statement:

"NEW CZECHOSLOVAKIAN ISSUE BANK.
Stabilisation of the Crown.

"Prague.February 12. Mr. Stribrny, Acting Czechoslovak premier, announced in the National Assembly last night that the Government will stablish without delay Note Issue Bank with the Czechoslovak crown at its present value as unit. The new Bank's duty will be to keep the crown stabilised."

and Mr. Hendriks felt that with the establishment of a note issue bank, there would be a change in the currency.

(Sd) E. N. Gibbs

C.P.R.
JUN -2 1925

23rd February 1925

Dear Mr. Hendriks:-

Re: Czechoslovakia

Immediately upon receipt of your telegram of the 19th, I telegraphed to Mr. Claudet at Sofia, and am this morning in receipt of his reply, as follows:

"Suggest London do nothing until after my visit to Prague."

I understand that Mr. Claudet intends going to Prague directly after his return to Paris and I count he should be in Paris at least by March 4th.

Very truly yours

BMG

H. Leslie Hendriks Es. O.B.E.
New Malden
Surrey

C.P.R.
JUN -2 1925

23rd February 1925

Monsieur Rudolf SCHMAUS
BANKOVNI URAD IMNISTERSTVA FINANCI
P R A G U E

My dear Mr. Schmaus:-

I am writing this letter at the request of Mr. Claudet, who is at present in Constantinople but who will be in Paris next week and has hoped to pay a visit to Prague about the middle of March.

We have been seeing in the financial papers here items with reference to the stabilisation of the crown and the establishing of a new bank of issue by the Czechoslovakian Government. As so important an event as the above in the financial history of your wonderful country is of the greatest interest to ourselves, who have hsd the signal honour of supplying the higher values of your bank notes for the past several yeara, Mr. Claudet believes that he may presume upon your friendship to ask if you would be good enough to let him know whether these reports are well founded and whether you consider that his visit to Prague would be of use in this moment. In this case, he would shorten his stay in the Near East and come at once to Prague.

Trusting that we may have the pleasure of your kind reply and with the warm thanks of Mr. Claudet in anticipation, I beg to subscribe myself

Yours very truly

Secretary

C.P.R.
JUN -2 1925

NEW MALDEN

SURREY

24th February 1925

Dear Mrs. Gregg:-

Re: Czechslovakia

I have yours of the 23rd which I have noted. We will observe Mr. Claudet's wishes in the matter.

Kindest regards.

Sincerely yours

(Sd) H. LESLIE HENDRIKS

Mrs. Gregg
8, rue Edouard VII
P a r i s

PARIS

Bankovni urad ministerstva financí. Prague.

Feb.27,1925.

FEB 27 1925

We are in receipt of a letter from the above bank, under date of February 11th, in which they send us the enclosed imitation of their 100 Kronen note.

We have written the bank in accordance with the enclosed copy of our letter. When you have looked this imitation note over to your entire satisfaction will you be good enough to return it to the Bank.

Yours very truly,

Manager Foreign Department.

FWG/IW

OTHER COPY IN PACKET

DUPLICATE SENT

C. P. B.
FEB 28 1925

February 27,1925.

Bankovni úrad ministerstva financí,

Prague, Czechoslovakia.

Dear Sirs:-

We acknowledge receipt of and thank you for your letter of February 11th, in which you enclose us an imitation of your 100 Kronen note.

So that our Paris Office may be fully informed we are taking the liberty of sending it to them, with the request that after they have examined it they return it to you.

The imitation is, of course, a poor one; the steel work itself having been simply photographed,- the tint probably drawn,- and the colors are so far off that we cannot believe the note would deceive anyone at all accustomed to handling bank notes. Such imitations can only hope to be a success where bank notes are left in circulation until they become so soiled that they have lost their original sharpness of line and color. We realize this particular point is fully appreciated by your Bank, but it is of such importance that we cannot help referring to it constantly.

Since you do not speak of but this one imitation we take it they have not been put into circulation freely. Doubtless the would-be

counterfeiter appreciates the shortcomings of his attempt and no great quantity of this imitation will ever get into circulation.

Trusting this may be the case and thanking you again for bringing the matter to our attention, we remain,

Yours very truly,

Manager Foreign Department.

FMC/IW

C.P.R.
JUN -2 1925

Jilové 28/2/1925

My dear Mr. Claudet,

Pleased with your inquiry, kindly sent to me by your secretary, I hasten to reply that the B.u,m.fin. is and was in fact always the right Bank of Issue, only that the currency operated by this transition-institution which was created as a direct succeeder from the body and the nostrificated local branches of the former Austro-Hungarian Bank, has had the character of State-Notes. Now all the expected change you mention will mean nothing else than the change of the title the firm, or literally of the signboard.

Because I am for a couple of weeks at home with my poor old mother and absent from the service, I communicated nevertheless immediately with my chief Mr. Kucera if there could not be at all at the same time any possibility to see if necessary to replace also the notes used hitherto, but he lets assure you that there is not the slightest intention and that there should have therefore no reason to disturb any travelling disposition for that purpose,

You may be assured we appreciate fully the correctness of the A.B.N.Co and would in case of need always be glad to make use of it, you can rely upon, though there has been once definitely resolved that in due time all notes have to be produced in our own printery.

Hoping you will be satisfied with this true explanation I ask furthermore for your favor I deeply appreciate and remain, Dear Sir, always

Yours very truly

(Sd) RUDOLF SCHMAUS

C.P.R.
JUN -2 1925

5th March 1925

My dear Mr. Schmaus:-

Upon my return from a trip through the Balkans, I find your good letter of the 28th February in answer to the one my secretary wrote you at my suggestion.

It was most kind of you to take so much trouble and I assure you of my great appreciation. I am pleased to know of the high esteem that the Bank has for our Company and its work and you may be sure that the same is reciprocated.

As it is quite some time since we were favored with an order from the Bank, would it be indiscreet and out of place to ask you if in your opinion, we may hope to hear from the Bank in the very near future, or do you think that a visit to Prague is necessary ? If you consider that my visit would help, I shall be only too pleased to go, if you say so.

I was very sorry to learn that your forced absence from the Bank was due to the poor health of your old mother and sincerely trust that by this time, she has fully recuperated. You certainly have my best wishes.

Thanking you again for your full explanation and your trouble I am, my dear Mr. Schmaus,

Faithfully yours

Mr. Rudolf SCHMAUS
P R A G U E

D6789

AMERICAN BANK NOTE COMPANY

FOREIGN DEPT.

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

March 6 1925

MAR 17 1925

Paris to New York

On February 20th, during my absence in the Balkans, I received the following telegram from Mr. Hendriks, forwarded to me by the Paris Office:

"Please telegraph Claudet as follows: Financial papers here state Czechoslovakia Premier announces formation new bank of issue, Prague. Do you wish us to still do nothing ? Hendriks."

I replied to this as follows:

"Suggest London do nothing until after my visit to Prague.Understanding present bank to become Bank of Issue. Suggest you writing bank and inquire truth of report."

In compliance with my instructions, Mrs. Gregg telegraphed the first sentence of my telegram to London, and wrote the letter to the bank as suggested, with the result that we received in due time the following letter from Mr. Schmaus:

"My dear Mr. Claudet: Pleased with your inquiry, kindly sent to me by your secretary, I hasten to reply that the B.U.M.Fin. is and was in fact always the right Bank of Issue, only that the currency operated by this transition institution(which was created as a direct successor of the main branch and the local branches of the former Austro-Hungarian Bank,) has had the character of state notes. The coming change which you mention will mean nothing except the change of the title, the signboard, so to speak.

Being at home for a fortnight with my poor old mother, and absent from the service, I communicated immediately with my chief, Mr. Kucera, to make sure that there does not exist any idea either now or for the future of replacing the notes used hitherto, and Mr. Kucera assures me that no such intention exists,and that there is no possible reason for advancing the date of your visit to Prague.

You may be assured we appreciate fully the correctness of the A.B.N.Co. and would in case of need always be glad to make use of it, you may rely upon this, although it has been definitely resolved that in due time all notes have to be produced in our own printing plant.

Hoping you will be satisfied with this true explanation, I ask furthermore for your favor which I deeply appreciate, and remain

Dear Sir, always Yours very truly, (s) RUDOLF SCHMAUS."

RE VED
AMERICAN BAND VOTE COMPANY
72 BROAD ST
1925
MAR
16

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI
Sheet 2

TO NEW YORK FROM PARIS

March 6 1925

As requested in my cable, forwarded to Mr. Hendriks by the Paris Office, Mr. Hendriks answered that he would do nothing but would observe my wishes in the matter.

The matter turns out to be exactly what I thought, - there will be simply a change in name of the bank, and there is not a question of creating a Bank of Issue, and I feel that B.W. 's interference at this time would be a great detriment to us. As you will note from Mr. Schmaus' letter, the Bank is highly satisfied and has no desire at any time to make a change in their notes. I fear that B. W. & Co. are rather too anxious to jump at conclusions and to act too quickly on too little evidence, and this is something they should surely guard against.

Very truly yours

JC-G

OTHER COPY IN
PACKET 314

MAR
16
1925

March 10, 1925.

Extract of letter from Capt. Courtney (Original filed in Bank of Spain)

While in Madrid I met Dr. Alois Z. Stangler, one of the officials of the Czechoslovakian Government at Prague, and he stated to me that he considers that the beauty of our notes had done as much as anything else to put his country on a good financial footing, and that in his opinion, the Bank of Spain would be well advised to let us make their new issue.

COPY

Mar. 13, 1925

from BWCo. "Prospective" sheet .....

We communicated with Mr. Claudet regarding the proposed formation of a Bank of Issue in Prague, but he advises us that no changes are contemplated in the notes, even if there should be a new Bank of Issue, and in accordance with his request we are abstaining from doing any-thing further in connection with this matter.

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

FOREIGN DEPT. C. P. D. MAR 27 1925

TO NEW YORK FROM PARIS

March 17 1925

MAR 25 1925

I am in receipt of your favor of February 27th, together with copy of your letter of same date addressed to the above bank, with reference to the counterfeit of the note of 100 Kronens, and also of a specimen of this counterfeit, which, in accordance with your instructions, I am forwarding to the bank by this same mail.

I am sorry that you did not enter into more specific explanations with regard to this counterfeit, in writing to the bank. The counterfeit is entirely too good. Certainly, any one who knows anything about steel printing can detect the difference at a glance, but for the general public, it is what I should call dangerous. It seems to me that in a case of this kind, a thorough examination and a report from our Technical Department, fully explaining just how this counterfeit was arrived at, would be in order.

Regarding the paper, no one could possibly be mistaken. It appears to me that the face and back have been printed separately, and that these have afterwards been pasted together. I have been able to pull the two sheets of paper apart without any trouble, even when they are dry. Your letter of explanation simply says nothing and I fear it will not give satisfaction.

I will return the note just as you send it to me, to the Bank, without any comments. To complete our files here, I would ask that you send copy of the letter addressed to you by the bank, to accompany the counterfeit when they sent it to you.

OTHER COPY IN PACKET 314

Very truly yours

JC-G

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST
925
MAR

C.P.R.
JUN -2 1925

17th March 1925

My dear Mr. Schmaus:-

Re: Bank of Issue.

I am sending you herewith clipping from the "New York Herald" of March 15th, with reference to the new Bank of Issue which is to bear the name of "The Nationale Bank of Czechoslovakia".

This is evidently in reference to the rumour of which we wrote you on February23rd, to which we received your kind reply of February 28th.

Do you not think that this might mean a change of title on the notes in the near future ? If so, I would much appreciate your letting me know.

You will see that there is a quite flattering report regarding the financial situation of your country, which is the only one of the Balkan States which has really progressed. I am personally very pleased to see this.

Very truly yours

Mr. Rudolf SCHMAUS
Bankovni urad Ministerstva Financi
P R A G U E

C.P.R.
JUN -2 1925

17th March 1925

BANKOVNI URAD MINISTERSTVA FINANCI
Direction Général
P R A G U E

Dear Sirs:-

I have received from my New York Office the enclosed imitation of the 100 Kronen note which, at their request, I am returning to you after a careful examination.

I would call your attention to the difference in measurements of the imitation with the real note, printed by us, the latter being nearly a centimetre longer than the imitation and about three m/ms wider. The whole general aspect of the note is muddy and lacks clearness, - in fact, you can hardly read the pantograph at the bottom of the face, and the whole note in general is off colour.

With regard to the paper, no one could ever be mistaken. As you will note on the fold, it has worn out like blotting paper. It would seem that the note has been printed on two separate pieces of paper which have been pasted together. These can be separated even when dry, as you will note I have done, in one corner.

I regret to learn of such an attempt, although I do not take it very seriously. I should very much appreciate learning whether you have found them in quantities, or is this the only one that so far you have been able to get.

Very truly yours

JC-G

Vice President

Annexe - 1

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI, Prague.

C F S
MAR 19 1925

March 18, 1925.

We have your letter of March 6th, quoting us the cables that passed between you and Mr. Hendriks in connection with the formation of a new Bank in Czechoslovakia. We were also interested in reading Mr. Schmaus' letter to you.

B. W. & Co. seem to be a little too anxious in this particular case. We agree with you that we do not feel the bank would deliberately go back on us without warning.

Yours very truly,

Manager Foreign Department.

FWG/IW

314
OTHER COPY IN

D6789

AMERICAN BANK NOTE COMPANY

SUBJECT BANKOVNI URAD

TO NEW YORK FROM PARIS

March 23 1925

4/3/25 Paris to New York

9.

Immediately upon receipt of your letter of February 17th, I wrote to the above Bank, returning them the counterfeit note of 100 Kronens, and asking for details regarding the same. I am in receipt this morning of their reply, which seems to me most interesting. I enclose copy.

Very truly yours

K. Clarke

JC-G
Encl. - 1

FOREIGN DEPT.

APR 2 1925

FOTHER COPY IN FOLDER 314

RECEIVED
APR 2 1925
AMERICAN BANK NOTE COMPANY
70-72 BROAD ST
NEW YORK

(COPIE)

BANKOVNI URAD MINISTERSTVA FINANCI V PRAZE

PRAGUE March 20 1925

AMERICAN - BANK - NOTE - COMPANY

8 rue Edouard VII

P a r i s

Dear Sirs:-

We acknowledge receipt of your favor of March 17th and beg to inform you that the forger of our 100 Kronen notes, the German painter Friedrich Kluge from Kötzschenbroda near Dresden, was already taken in charge. He produced approximatively 100 imitations, of which he put 15 in circulation.

Yours very truly

(sd) BANKOVNI URAD MINISTERSTVA FINANCI

? ?

pencil sheet 6/26

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI.

O. P. D.
MAR 27 1925

March 26,1925.

We are in receipt of your letter of March 17th and are sorry to hear that you do not think we were specific enough in our explanation to the bank regarding this counterfeit.

As a matter of fact it was purposely answered in this manner by the writer,for the reason that he felt that no explanation from us would tell them anything they did not already know.

Bearing in mind their close connection with Mr. Nadherny in Vienna we felt that any statement from us would be passed on to him for comment and verification and if , in his opinion, our explanation did not agree with his ideas we would simply start an argument.

I do not hesitate to say that it is my opinion Mr. Nadherny has had more experience in this line and has probably made more study of counterfeit notes than we have.

The imitation was a poor one though, as you say, it is entirely too good for the general public to be able to readily detect it, but at the same time it surely would not deceive people who were accustomed to handling original notes. Moreover, the bank's letter, copy of which we enclose, asks for no explanation, nor do they seem to take it very seriously.

BANKOVNI URAD MINISTERSTVA FINANCI

The methods used in making imitations of our notes are questionable and though we claim our Major tint cannot be photographed - either in its entirety or only various colors of it screened out to obtain others, we are sorry to have to acknowledge, even among ourselves, that separate plates - with various colors printed one over the other, on a note afterwards soiled, is a good enough imitation to deceive those not familiar with the original note.

Under the circumstances we hope you will agree with us that perhaps it was just as well not to go into any long explanation on the matter in question.

Yours very truly,

Manager Foreign Department.

FWG/IW

OTHER COPY IN
PACKET 314

DUPLICATE SENT

PARIS

BANKOVNI URAD

April 3,1925.

C.P.B.
APR 4 1925

We have your letter of March 23rd, together with copy of this bank's letter of March 20th, informing us that the counterfeiter of their notes has been taken in charge.

Yours very truly,

Manager Foreign Department.

FWG/IW

C.P.R.
SEP 11 1925

September 9,1925.

Bankovni úrad ministerstva financí,
Prague,
Czechoslovakia.

Dear Sirs:-

Our attention has lately been called, through the financial papers in New York, that Czechoslovakia was contemplating to separate her present currency system from the Ministry of Finance, by creating a new National Bank of Issue.

We enclose you herewith clipping from the "Sun" of September 3rd,1925, on this subject.

In view of this possible change taking place in the near future we take the liberty of asking whether the present Czechoslovakian notes, bearing the name of the Ministry of Finance, are to be replaced by a new issue which will bear the name of the new National Bank.

As our past relations have been most pleasant we are wondering, should this change be made, if we can not be of some service, in case you should have a new issue under consideration.

It will be of interest for you to know that if you desire to use the present engravings the same plates could be utilized by altering them and, therefore, save you the expense of new engravings.

Hoping to have the pleasure of hearing from you in the near future and assuring you always of our best service and co-operation, we beg to remain,

Yours very truly,

Vice President.

JC/IW

DUPLICATE SENT

C.P.R.
SEP 11 1925

September 9,1925.

Rudolf Schmaus, Esq.,
c/o Bankovni úrad ministerstva financí,
Prague, Czechoslovakia.

My dear Mr. Schmaus:-

This is to inform you that I have this day written an official letter to the bank with regard to the new National Bank of Issue. As you probably will take reading of this official letter I do not send you a copy of the same.

Since you have always been very good to us in the past I thought that if you knew something as to what may take place in the near future with regard to the formation of this bank, you would impart the information to us, which will be greatly appreciated by

Yours sincerely,

JC/IW

CZECHOSLOVAKIA - New National Bank of Issue.

C.P.R. SEP 11 1925

September 9,1925.

For your information we enclose you herewith carbon copy of our letter of this date, addressed to the Bank direct, together with copy of a personal note sent to Mr. Schmaus, as well as clipping from the "Sun" of September 3rd,1925,on the above subject.

We cannot tell when this change will take place, but we think the matter will bear close watching. It might be well,before you decide to go to Prague, for us to receive the bank's answer and be guided accordingly.

It is possible that the new bank may not need new notes immediately, but may have under consideration a note which is to bear its own name,- in which case we want to be prepared long beforehand to sell them, should this be so.

Yours very truly,

DUPLICATE SENT

Vice President.

JC/IW

Sept ont-1925

COPY

C.P.R.
OCT 20 1925

My dearest Mr. Claudet:-

Thanking you for your kind letter of the 9th inst. I am sorry not to have any profitable news for you. The mentioned formation of a bank of issue having really nothing else to signify than the change of the sign board without any other internal or external transforming, there is positively not the slightest intention, for the meanwhile, to variagate bills next. Later all the notes will be replaced, of course, necessively and by times, but this shall be managed and performed exclusively by our own bureau of printing, the proper building now being forwarding rapidly. Kindly remember how all I once explained and preached to your gentlemen was well meant and gets now true.

Beside our manager Mr. Kucera is just sailing to N.York, where he calls with compliments upon The bureau of the A.B.N.Co. and will hereby inform you conformingly.

Everybody in this country apprises very much the products of the A.B.N.Co. Nevertheless the production of notes under our own roof has been ever one of the most important ideas of our leading financial personalities.

Pleased with the opportunity to hear and read from you, believe me, dear Mr. Claudet, to remain always

Yours most obedient

(sgd) Rudolf Schmaus.

Prague 24, IX, 1925

Clerk
10/16/25

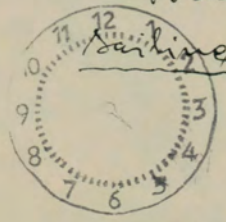
My dearest Mr Claudet

F. R.
OCT 21 1925

Thanking you for your kind letter of the 9th inst. I am sorry not to have any profitable news for you. The mentioned formation of a bank of issue having really nothing else to signify than the change of the sign board without any other internal or external transforming, there is positively not the slightest intention, for the meanwhile, to variegate bills next. Later all the notes will be replaced, of course, successively and by times, but this shall be managed and performed exclusively by our own bureau of printing, the proper building now being forwarding rapidly. - Kindly remember now all I once explained and preached to your gentlemen was well meant and gets now true.

FOREIGN DEPT.

Beside our manager Mr Kučera is just starting to N York, where he calls with



OCT 7 1925

compliments upon the bureau of the ABN Co.
and will surely inform you conformingly.
Everybody in this country apprises very much
the products of the ABN Co. Nevertheless the
production of notes under our own roof has
been ever one of the most important ideas
of our leading financial personalities.

Pleased with the opportunity to hear and
read from you, believe me, dear Mr Clandet,
to remain allways

yours most obedient

Rudolf Johnen

Prague 24. IX. 1925

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT CZECHOSLOVAKIA - New National Bank of Issue

C.P.R. OCT 30 1925

10/16/25

TO NEW YORK FROM PARIS

September 30 1925

I acknowledge receipt of your letter of the 9th inst. received here the 19th, and which we have been holding before replying, awaiting further news. Captain Courtney intends going to Prague as soon as he hears further from you.

Very truly yours

B. M. Gregg

FOREIGN DEPT.

OCT 14 1925

RECEIVED
OCT 14 1925

Sept 30-1925

COPY

C.P.R. OCT 20 1925

Dear Mr. Claudet:-

This time I am very glad to can inform you that your official letter has done wonder and your propositions are found almost acceptable, so that it seems, now, you will get the order for the denominations 5000, 1000 and may be also 500 Kr. notes; the 100 Kr. notes should remain for the home-production. I suppose, Mr. Novak, our Manager general (late minister of fin.) communicates directly on that behalf with Mr.Kucera, so you could probably get a decision from him before he leaves N. York, if the message from the change in the opinion of the members of the committee,which governs the affairs of the bank, reaches him before he parts.

This information is just confidential.

Yours sincerely

(sgd) R. Schmaus.

Prague September the 30th,1925.

FOREIGN DEPT. OCT 15 1925

C.P.R.
OCT 20 1925

FOREIGN DEPT.

Ack 19/16/25

OCT 15 1925

Dear Mr Flandet,

This time I am very glad to can inform you that your official letter has done wonder and your propositions are found almost acceptable, so that it seems, now, you will get the order for the denominations 500s, 1000 and may be also 500 Kč-notes. The 100-Kč-notes should remain for the home-production. I suppose, Mr Novak, our manager general (late minister of fin.), communicates directly on that behalf with Mr. Kučera so you could probably get a decision from him before he leaves N York, if the message from the change in the opinion of the members of the commitee, which governs the affairs of the bank, reaches him before he parts.

This information is just confidential

Yours sincerely

R. Flandin

Prague September the 30.th 1925

C.P.R.
OCT - 6 1925

October 5,1925.

Dear Joe:- CZECHOSLOVAKIAN COMMISSION

I meant to have spoken to you this morning about this Commission but neglected it .

Since I saw in the paper some time ago that Carl Kucera of the Bankovní urad ministerstva financí was to be on this Commission , I take it that the Dr. Carl Lucera mentioned in the item is intended for "Kucera".

As he has had so much to do with the placing of the bank's orders for notes and is an old **friend** of yours, would it not be well to get in touch with him and try to arrange for a visit to our works? It might even be well to invite the entire Commission. Let me know what you think.

Faithfully yours

(sgd) D.E.W

Joseph H. Bagley,Esq.,
Washington,D.C.

FWG/IW

CABLE ADDRESS "BANKNOTE" NEW YORK
QUOTATIONS SUBJECT TO CHANGE

AMERICAN BANK NOTE COMPANY

1710 H STREET, N.W.
WASHINGTON, D.C.

PLATES ENGRAVED ONLY ON CONDITION THAT THEY REMAIN IN THE CUSTODY OF THIS COMPANY.

PRESIDENT
DANIEL E. WOODHULL,
FIRST VICE PRESIDENT
A. CLAXTON CARY,
VICE PRESIDENTS
H. VICTOR KEANE, JOSÉ A. MACHADO,
J. CLAUDET, ALBERT L. SCHOMP,
GEORGE S. HALL, ALFRED S. MAJOR, JOSEPH H. BAGLEY,
TREASURER
CHARLES L. LEE,
SECRETARY-COMPTROLLER
JOHN P. TREADWELL, JR.

C. P. R. OCT 15 1925

October 6, 1925.

Dear Dan:

Sorry that I didn't know you were interested in having these foreign bankers stop off in New York, or I should have been glad to have had Simon, who, you will remember, gave us the order for the Banque de L'Indo Chine, stop over when he was here with Caillaux.

As regards Kucera, if you would like I should be glad to arrange to have the Czech Commission go up to the plant if their time permits. They are, however, usually disposed to beat it out of New York as soon as their work in Washington is done, but I will talk it over with Kucera and see if they know definitely as yet what their plans are.

How about the Italians - are you interested in them? I understand that they are next.

Very truly yours,

Joe

Daniel E. Woodhull, Esq.,
President, American Bank Note Company,
70 Broad Street,
New York City.

PARIS

C.F.R. OCT -9 1925

Bankovní urad ministerstva financi.
Prague.

October 7,1925.

For your files and information I enclose you herewith copy of letter addressed to me by Mr. Rudolf Schmaus,with reference to the new bank of issue.

As you will note the news he gives me is not very encouraging as to our future business there. I have not as yet received an answer from the bank officially, but which I shall communicate to you as soon as received.

Mr. Kucera, the Manager of the bank, arrived here a few days ago, together with a Member of the Commission to arrange the funding of the debt of that country,- and we are endeavoring to have them visit our plant.

I presume that under the circumstances it would be better for you, before you visit that country, to wait until his return to Europe, of which we shall advise you as soon as we are informed.

Yours very truly,

DUPLICATE SENT

Vice President.

JC/IW

C.P.R.
OCT -9 1925

October 8,1925.

Karel Kucera, Esq.,
c/o Minister of Czechoslovakia,
Washington, D. C.

Dear Sir:-

Having had the honor of printing your large values of Bank Notes, may we take the liberty, while you are in our country, to invite you to visit our plant , and the writer - who had the pleasure of calling on you while in Prague, will be pleased to show you the Works, in all its details.

Trusting that you may find the time to give us the opportunity to be of service to you and asking for your kind confirmation, we beg to remain,

Faithfully yours,

J. Claudet
Vice President.

OTHER COPY IN
PACKET 1126

JC/IW

CABLE ADDRESS "BANKNOTE" NEW YORK
QUOTATIONS SUBJECT TO CHANGE

AMERICAN BANK NOTE COMPANY

1710 H STREET, N.W.
WASHINGTON, D.C.

10/14/25

PLATES ENGRAVED ONLY ON CONDITION THAT THEY REMAIN IN THE CUSTODY OF THIS COMPANY.

PRESIDENT
DANIEL E. WOODHULL,
FIRST VICE PRESIDENT
A. CLAXTON CARY,
VICE PRESIDENTS
H. VICTOR KEANE, JOSÉ A. MACHADO,
J. CLAUDET, ALBERT L. SCHOMP,
GEORGE S. HALL, ALFRED S. MAJOR, JOSEPH H. BAGLEY,
TREASURER
CHARLES L. LEE,
SECRETARY-COMPTROLLER
JOHN P. TREADWELL, JR.

C. P. R.
OCT 15 1925

October 8, 1925.

Dear Mr. Woodhull:

I had a talk with Kucera this morning and arranged for him to visit the plant when he comes to New York. While his plans are naturally indefinite, he hopes to be able to leave here some day next week, and expects to spend two weeks in New York in connection with some pending loans. They have not definitely settled where they will stop, but think it will be at the Pennsylvania Hotel. I will advise you when the party leaves here and where they can be found in New York.

He is in the market for some high denomination notes for the new Czech bank of issue which will open on January 1st. They will try to make the small denomination notes in their own plant.

Very truly yours,

Joseph H. Bagley

Daniel E. Woodhull, Esq.,
President, American Bank Note Company,
70 Broad Street,
New York City.

CABLE ADDRESS "BANKNOTE" NEW YORK

QUOTATIONS SUBJECT TO CHANGE

AMERICAN BANK NOTE COMPANY

1710 H STREET, N.W.

WASHINGTON, D.C.

PLATES ENGRAVED ONLY ON CONDITION THAT THEY REMAIN IN THE CUSTODY OF THIS COMPANY.

PRESIDENT
DANIEL E. WOODHULL,
FIRST VICE PRESIDENT
A. CLAXTON CARY,
VICE PRESIDENTS
H. VICTOR KEANE, JOSÉ A. MACHADO,
J. CLAUDET, ALBERT L. SCHOMP,
GEORGE S. HALL, ALFRED S. MAJOR, JOSEPH H. BAGLEY,
TREASURER
CHARLES L. LEE,
SECRETARY-COMPTROLLER
JOHN P. TREADWELL, JR.

C. P. R.
OCT 15 1925

October 8, 1925.

Dear Mr. Woodhull:

When I wrote you this morning, the abstract had not come in. By comparing my letter with the extract of that of Mr. Schmaus, you will see that there is some slight difference of opinion.

Kucera told me exactly what Schmaus said, but that the change in the name of the bank would occasion a change in the name on the bank notes, and while he expects to give us the large denominations, they were going to try to make the small denominations in their own plant. He said, however, that he was not particularly sanguine about early success with the plant, and thought it would probably take them two or three years to get going satisfactorily.

Very truly yours,

Joseph H. Bagley

Daniel E. Woodhull, Esq.,
President, American Bank Note Company,
70 Broad Street,
New York City.

CABLE ADDRESS "BANKNOTE" NEW YORK
QUOTATIONS SUBJECT TO CHANGE

AMERICAN BANK NOTE COMPANY

1710 H STREET, N.W.
WASHINGTON, D.C.

PLATES ENGRAVED ONLY ON CONDITION THAT THEY REMAIN IN THE CUSTODY OF THIS COMPANY.

PRESIDENT
DANIEL E. WOODHULL,
FIRST VICE PRESIDENT
A. CLAXTON CARY,
VICE PRESIDENTS
H. VICTOR KEANE, JOSÉ A. MACHADO,
J. CLAUDET, ALBERT L. SCHOMP,
GEORGE S. HALL, ALFRED S. MAJOR, JOSEPH H. BAGLEY,
TREASURER
CHARLES L. LEE,
SECRETARY-COMPTROLLER
JOHN P. TREADWELL, JR.

C. P. R.
OCT 15 1925

10/14/25
Rec'd. N.Y.
OCT 13 1925

October 12, 1925.

Dear Mr. Woodhull:

I was unable to see Kucera today, but I find that the Czech Mission is leaving tomorrow afternoon and will stop at the Hotel Commodore, instead of the Pennsylvania as I told you previously.

Very truly yours,

Joseph H. Bagley

Daniel E. Woodhull, Esq.,
President, American Bank Note Company,
70 Broad Street,
New York City.

WASHINGTON

GENERAL

C.P.R.
OCT 15 1925

October 14,1925.

Your letter of October 6th, two letters of the 8th and that of the 12th have all been handed the writer for acknowledgment.

With regard to the Italians - Mr. Woodhull says he is not interested; but he would like to know of any other Commissions which you think it might be well to keep in touch with.

So far we have not heard anything from Mr. Kucera, although Mr. Claudet has written him a note.

We shall let you know of anything that transpires.

OTHER COPY IN
PACKET 248

FWG/IW

Wash. Off. copy destroyed Dec 1932

C.P.R.
OCT 20 1925

copy sent to Paris Office 10/16/25

October 16,1925.

Rudolf Schmaus, Esq.,

c/o Bankovni urad ministerstva financí,

Prague, Czechoslovakia.

My dear Mr. Schmaus:-

I wish to thank you most heartily for your two very nice letters of 24th and 30th September, concerning the bank note matter.

You may be assured that the information imparted to me will be treated confidentially.

I was quite pleased to learn that the official letter addressed to the bank created such a good impression, and that it is now their intention to keep on ordering their higher values of notes from us. This is excellent news and you may be sure that the Company will make every effort to merit the confidence of the Bank.

Thanking you again for your valued information, I beg to remain,

Faithfully yours,

JC/IW

PARIS

CZECHOSLOVAKIA - New National Bank of Issue.

C.P. EX.
OCT 20 1925

October 16,1925.

We have your letter of September 30th; just as it came we received a further communication from Mr. Schmaus, copy of which we enclose herewith.

You will note the latter is more interesting and gives us the hope that in spite of their new Bureau being built now, they will keep on ordering the higher values of their notes from us. Unfortunately though I note that Mr. Schmaus states the 100 Kronen notes might be printed in Prague.

As the Reparation Commission is here in this city it is my intention to call on Mr. Kucera and find out definitely what are his intentions, as we would very much like to see the 100 Kronen note printed here,- the same being already well known and very popular in Czechoslovakia; it would therefore be a pity to make a change. I shall inform you of the result of my interview and whether it will be necessary for you to go to Prague or not.

Yours very truly,

Vice President.

DUPLICATE SENT

JC/IW

D6789

AMERICAN BANK NOTE COMPANY

Ade 11/9/25

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

October 17 1925

C.F.H.
NOV 10 1925

I acknowledge receipt of your letter of the 7th inst. enclosing copy of letter addressed to Mr. Claudet by Mr. Schmaus, which is certainly a picturesque document.

We take good note that you prefer Captain Courtney to defer his visit to Prague until after the return to that city of Mr. Kucera, at present in New York.

A telegram from Captain Courtney received this morning informs us that he has received instructions from you to remain in London for several days on account of the Argentine postage stamps. Everything received here during his absence will be brought to his attention, as usual, upon his return.

Very truly yours

F. M. Gregg

FOREIGN DEPT.

NOV 2 1925

OTHER COPY IN PACKET 672 stamps

AMERICAN BANK NOTE COMPANY 70 BROAD ST. NEW YORK
NOV -2 1925

CZECHOSLOVAK CONSULATE GENERAL

1440 BROADWAY
(COR. 40TH STREET)

NEW YORK, N. Y.

WHEN REPLYING REFER TO
No. 500 a.d.

C.P.R.
OCT 28 1925

October 22, 1925

FOREIGN DEPT.

OCT 24 1.

American Bank Note Company
70 Broad Street
New York City

Gentlemen:

According to your telephone call yesterday afternoon for Director K. Kučera, member of the Czechoslovak Governmental Funding Commission, I want to express on his behalf the excuse that he was unable to call on you as he was leaving New York for Pittsburgh and other cities in the evening.

However, Mr. Kučera will be very glad to call upon you on Tuesday next after his return to this city.

Very truly yours

Dr. Karel Neubert
Vice-Consul

DrN:k

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
OCT 24 1925

C.P.R.
OCT 28 1925

October 27, 1925.

Czechoslovak Consulate General

1440 Broadway ,

New York.

Dear Sirs:-

Please accept out thanks for your letter of October 22nd No.500 a.d., informing us of the whereabouts of Dr. K. Kucera.

We are looking forward with a great deal of pleasure to renewing our acquaintance with this gentleman,- whom we have all met in Prague.

Yours very truly,

Manager Foreign Department.

FWG/IW

OTHER COPY IN
PACKET 528 C.9

D6789

AMERICAN BANK NOTE COMPANY

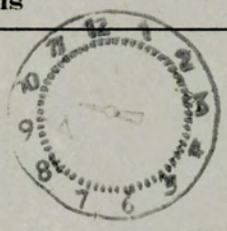
Paris to New York

SUBJECT CZECHOSLOVAKIA
New National Bank of Issue

C.P.R. NOV 5 1925

TO NEW YORK FROM PARIS

October 27 1925



NOV 5

I have your letter of the 16th inst. and was very interested to hear the decision of the Bank with regard to the higher values of notes. I await your further advice before making any arrangements to go to Prague. Not yet having been to Czechoslovakia, I think I should go there in the near future, after which I will make the round of Sofia and Belgrade, as I hear from Mr. Hendriks that even if the Monopole succeeds in getting the contract for the stamps, the higher values may quite possibly be printed outside. I have not had ny confirmation of this from Mr. Nedeljkovitch as yet.

make entry for Sofia

I think you will agree with me that periodical visits to these countries is a good policy, as otherwise, they might be likely to forget us.

Very truly yours

W. A. Courtney.

WAC-G

P.S. I beg to draw your attention to the fact that copy of the letter of Mr. Schmaus was not enclosed with your letter, as you mentioned, and I should be much interested in seeing it. With your letter was enclosed copy of the letter of Mr. Claudet addressed to Mr. Schmaus, but not copy of Mr. Schmaus' letter, as noted.

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
NOV -5 1925

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT CZECHOSLOVAKIA -
New National Bank of Issue

TO NEW YORK FROM PARIS

November 5 1925

C.P.R.
NOV 16 925

Referring to the postscript of my letter of October 27th, where I mentioned that the copy of Mr, Schmaus' letter of September 30th was not included as mentioned, in Mr. Claudet's letter of October 16th, I am glad to say that I have just taken reading of the copy included in the duplicate mail and attached to duplicate copy of Mr. Claudet's letter, so no further copy will be necessary.

Very truly yours
W.A. Courtney.

WAC-G

FOREIGN DEPT.
NOV 16 1925

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
NOV 16 1925

C.P.C. NOV 10 1925

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI.

November 9,1925.

We have both of your favors of October 17th and 27th, and was sorry to learn that you did not receive the copy of Mr. Schmaus' letter of September 30th referred to therein; undoubtedly you received the duplicate enclosed with our duplicate letter of Oct.7th. However, we are enclosing another copy herewith.

Since writing you on the above we have had the pleasure of a visit from Mr. Kucera at this office. We invited him to visit our plant and the writer had the pleasure of taking him through the works. He certainly showed a great deal of interest and though he only had three hours to give us we feel very confident his visit there made a very good impression,- so much so in fact that he has requested the writer to give him figures on certain quantities of notes which we have been furnishing.

In the course of a few days we shall write him in connection with this matter and will send you a carbon copy. We request you, however, not to call on him until we advise you further.

Mr. Kucera has been very kind and appreciative and is willing, if our prices can be made right, to keep on ordering these same values from us. This we will try to do as we are most desirous of retaining the business established at such great expense. The matter is having our careful attention at this time.

Yours very truly,

DUPLICATE SENT

Vice President.

JC/IW

NOV 11 1925

November 10, 1925.

Mr. Peter Aitchison,
General Superintendent.

In confirmation of conversation had this afternoon, will you please furnish this office with three pieces of F. C. 29 scattered planchette bank note paper with special sizing for submission to Czecho-Slovakia as the sample of the paper stock which we will furnish on an order for bank notes.

You will recall that a few days ago you filled a similar request for the Banco de la Republica, Colombia.

If we could conveniently have these three samples tomorrow the 11th we would like it.

Asst. Manager Foreign Department

SHL/SD

C.P.R.
NOV 1[illegible] 925

November 16,1925.

Bankovní úrad ministerstva financi,
Prague,
Czechoslovakia.

Dear Sirs:-

We refer,with pleasure, to the recent visit of your Mr. Karel Kucera to this country, and in accordance with his wishes beg to give you herewith our quotations for furnishing you with bank notes for your new Bank, which is to open for businessunder its new name on January 1,1926.

Our quotations are based on the quantities and denominations to wit:-

20,000,000	Notes	of	100	Kronen	denomination,at	$17.00	per	1000
2,000,000	"	"	500	"	"	" 22.50	"	"
3,000,000	"	"	1000	"	"	" 27.00	"	"
200,000	"	"	5000	"	"	" 32.25	"	"
25,200,000	Notes.							

The above prices are U. S. Gold, F. O.B.New York.

These notes are to be exactly the same in every respect as the previous ones furnished by us, with the exception that the new notes will bear the new name of the bank and other alterations that you may require in the signatures,- preserving all the rest of the engraving now appearing on your present issue. This,you will appreciate, will necessitate - on our part, the preparation of many new plates,- which we will make without additional cost.

We have carefully gone over our figures and are pleased to announce that we were able to bring our prices down quite materially. It has always been our desire and endeavor to retain your valuable patronage and assure you of our co-operation,- and the prices on this new issue will surely help you to maintain in circulation the high value notes made by us, which are already so well known and appreciated by the public.

It is of course understood that the quality of our work is not to be affected by these new prices,- in fact we are pleased to state that since the last notes were furnished the quality of our paper has been much improved, as you may judge from the specimen of our No.29 Planchette paper which we enclose.

Should you act favorably upon our proposition may we ask you to please furnish us at your earliest convenience with the name of the new Bank and a list of the various alterations you would like made, so that we may proceed immediately with these changes and the making of our new plates. As this will take a few weeks to do and as it is your intention to have an official opening of the bank on January 1st,1926, we suppose you would like to bring out this new issue as soon thereafter as possible.

Another point which we would ask you to consider also is that it is very important that the order for the paper be placed at the earliest possible moment, so that it may be manufactured and have the proper time to season before doing the printing.

Trusting we may hear favorably from you at an early date and thanking you for your past favors, we beg to remain, (See P.S.)

Yours very truly,

JC/IW

Vice President.

P. S.

Should you wish to take up the details regarding the alterations, immediately upon cabled advice from you we shall be pleased to have our Paris representative call upon you to obtain these details.

Vice President.

DUPLICATE SENT

JC/IW

Cut from sheet sent to Bankoonin Wed Nov 16/25

File

SPECIMEN
A.B.N.Co

SPECIMEN
A.B.N.Co

Cut from sheet sent ✱

Bantamin Wed Nov 16/25

File

SPECIMEN
A.B.N. Co.

SPECIMEN
A.B.N. Co.

File

SPECIMEN
A.B.N.Co.

SPECIMEN
A.B.N.Co.

Cut from sheet sent to Paris Nov/16/25
Bankers Weekly.

Extra sheet Title

SPECIMEN
A.B.N.Co.

SPECIMEN
A.B.N.Co.

SPECIMEN
A.B.N.Co.

SPECIMEN
A.B.N.Co.

SPECIMEN
A.B.N.Co.

SPECIMEN
A.B.N.Co.

SPECIMEN
A.B.N.Co.

SPECIMEN
A.B.N.Co.

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI, Prague.

C.P.R.
NOV 18 925

November 16,1925.

With reference to Mr. Kucera's recent visit to this country and in accordance with his verbal request, we have today written the Bank as per copy of our letter which we enclose.

By comparing the new prices,which we made after careful study, with a view to retaining that business for some time to come, you will note a material reduction, which runs anywhere from twenty to twenty-five percent less,- and these prices were based on getting the bank to order these notes, of any one denomination, in the quantities mentioned,- with the exception, however, that were we to get the order for only the 5000 Kronen denomination we would not care for it; our manufacturing cost on these is $34.50 per 1000, although we only charge $32.25.

We are most anxious to retain the order for the 100 Kronen notes, which has the largest circulation in Czechoslovakia, and the quantity is rather attractive to print,- although the others - 500 and 1000 Kronen, are also well known. In other words, we want the whole order if possible, and for this reason have made a complete revision of our old prices.

We wish to call your special attention to this owing to the fact that when Mr. Kucera was here he stated to the writer, after giving him the verbal request for the quantities mentioned in our letter to the bank, of each value, that according to our prices the bank might decide on four or three, or possibly two values.

Bankovni urad ministerstva financí.

It is advisable, before you plan a trip to Prague, that you wait say two weeks or more, after receipt of this letter, so that the bank may have ample time to think the matter over, - and should they answer the postcript of our letter we will cable you immediately.

Remember that the bank is a very good friend of ours and also a great admirer of our work and will never, and Mr.Kucera so stated to me this time, go to any outsider without consulting further with us.

In the hope that we may have a favorable decision in the very near future, we remain,

Yours very truly,

Vice President.

JC/IW

DUPLICATE SENT

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD

11/30/25

TO NEW YORK FROM PARIS

November 18 1925

C. F. R.
DEC -1 1925

I acknowledge receipt of your letter of the 9th inst. with enclosure as stated. I note that you do not wish me to call on Mr. Ku cera until I have further advice from you.

Very truly yours

W. Courtney.

WAC-G

FOREIGN DEPT.
NOV 28 1925

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
NOV 28 1925
A
M

CZECHOSLOVAK CONSULATE GENERAL

1440 BROADWAY
(COR. 40TH STREET)
NEW YORK, N. Y.

WHEN REPLYING REFER TO
No. 537 adm. dův.

New York, N.Y., November 25, 1925.

C. P. B.
DEC -1 1925

American Bank Note Company,
70 Broad Street,
New York City.

Attention: Manager Foreign Department

Dear Sir:

Begging you to excuse my late answer to your letter dated October 27, 1925, which - if I am not mistaken - has been answered by telephone on October 28th, I have the honor to inform you that Mr. Kučera has left New York on the Berengaria October 28th morning.

Dr. J. Novák
Consul General

FOREIGN DEPT.

NOV 28 1925

Dr.JN

FV

C. A. ER.
DEC -1 925

November 30,1925.

Dr. J. Novak,
Czechoslovak Consul General
1440 Broadway,
New York.

Dear Sir:-

Thank you for your letter of November 25th - No.537 adm.duv. in reply to which we would say that we had the honor of seeing Mr.Kucera and had a nice talk with him.

Yours very truly

Manager Foreign Department.

FWG/IW

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

December 3rd, 1925

C.P.B.
DEC 19 925

I have read with great interest your letter of November 16th, and look forward to receiving a letter or a cable from you on this subject, in the near future.

Very truly yours,

W.A. Courtesy

FOREIGN DEPT.

DEC 16 1925

WAC/F

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
DEC 15 1925

BANKOVNÍ ÚŘAD
MINISTERSTVA FINANCÍ V PRAZE.

OBCHODNÍ SPRÁVA.

Praha II., Bredovská ulice čís. 5.
Adresa telegramů: „Natiobanka" Praha.
Telefon čís. 7280 — 7289.

FOREIGN DEPT.
DEC 24 1925
C.P.R.
DEC 24 1925

VJ.

Prague, December 7th 1925.

American - Bank - Note - Company,

70-72 Broad Street,

New York.

Dear Sirs,

We beg to acknowledge receipt of your letter of the 16th ultimo and thank first of all for your kind reception afforded to our Director General Assistent Mr. Kučera.

As to your offer itself we are sorry indeed that same does not by any means answer our expectations and we have decided, therefore, to let the matter unsettled.

Yours faithfully,

Bankovní úřad ministerstva financí

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
DEC 22 1925

Ack 1/25/26

C.P.R.
JAN 26 1926

Dear Sir,

To begin with I would like to make use of the opportunity the season brings and beg to accept my heartiest wishes on the occasion of the ensuring new year.

Believe me I am very sorry about the judgement of Mr K. by which unfortunately has been frustrated your of course liberal proposal.

I hope you will nevertheless continue favoring me with your countenance.

Asking you to communicate my best regards also to all other gentlemen having been once so (much) kind to me I remain, Dear Sir,

respectfully Yours

Rud Schmaus

Prague 17. XII. 1925

Bankovni urad ministerstva financi

PARIS

December 18, 1925.

C.P.E.
DEC 19 925

Referring to your letter of December 3rd, we have so far heard nothing from this bank in connection with our proposition to them of November 16th and, under the circumstances feel perhaps we had better not be too hasty.

We shall, of course, cable you should we hear anything from them that would require your presence in Prague.

Yours very truly,

Manager Foreign Department.

FWG/IW

DUPLICATE SENT

C. F. B.
DEC 24 1925

December 24, 1925.

Bankovni úrad ministerstva financí,
Prague,
Czechoslovakia.

Dear Sirs:-

We thank you for your letter of December 7th, but are sorry indeed to hear that our proposition of November 16th, giving you figures on additional notes of your Bank, does not meet with your expectations and that, in view of this, the matter is to be left unsettled for the time being.

We must confess this was rather a surprise to us, since we endeavored to give you very low figures. However, as this is a matter which cannot be as well discussed in a letter as by a personal interview we have taken the liberty of addressing our Paris Representative - Captain W. A.Courtney, to call upon you some time early after the first of the year, for the purpose of going into the proposition in detail.

Assuring you of our earnest desire to co-operate with you just as far as we possibly can, we beg to remain,

Yours very truly,

DUPLICATE SENT.

Manager Foreign Department.

FWG/IW

Bankovni urad ministerstva financi. Prague.

December 24,1925.

C. I
DEC 29 25

We are just in receipt of a letter from this bank, dated December 7th, reading:-

> "We beg to acknowledge receipt of your letter of the 16th ultimo and thank first of all for your kind reception afforded to our Director General Assistent Mr. Kucera. As to your offer itself we are sorry indeed that same does not by any means answer our expectations and we have decided, therefore, to let the matter unsettled.

This, as you know, is in answer to ours putting before them the new prices quoted in our letter of November 16th, copy of which was sent you with Mr. Claudet's letter to you of the same date.

Needless to say this reply is a great disappointment, for in view of the material reductions we made them we were in hopes of getting something more favorable.

Mr. Claudet, in his letter to you, has gone into the matter very thoroughly and there is nothing much further we can tell you. The figures made are low and very fair ones for the quantities they gave us,- but since they apparently do not seem to think so it seems to us there is nothing to do but for you to call upon them some time after the first of the year and find out for us what they seem to expect.

We of course know they are going to want a further reduction in prices and such an argument should be met by you by impressing upon them the fact that the figures given are very low but that something further might possibly be done if they could order in larger quantities; large quantities, as you know, always help to make our manufacturing costs lower.

BANKOVNI URAD MINISTERSTVA FINANCI, Prague.

Should the opportunity arise it might be well to point out to them that they are going to want these notes for many years to come, even though their own bureau may some day be in a position to print them, and under the circumstances it would be greatly to their advantage to place somewhat of a standing order, for say 4 or 5 years' supply,- having us hold the notes for delivery when they want them,- it being understood that they would only have to pay for them when they get them.

Even though their own bureau may be progressing very rapidly you must impress upon them that it is a matter of many years to acquire perfection and in the meantime they must keep up the standard of the notes in circulation. During the interval it would seem as though the logical thing for them to do would be for them to come to us. They certainly cannot obtain any finer quality of work anywhere else in the world and by making us their sole printers, so to speak, they can order in quantities which would allow us to make them absolute minimum figures.

They have been particularly good customers and we are more than anxious to retain their patronage and we must leave it to you to see that this is done.

Yours very truly,

FWG/IW

Manager Foreign Department.

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

C.P.R. FEB -5 1926

January 13 1926

Acke 2/3/26

L

I acknowledge receipt of your letter of December 24th,. Considering the numerous forgeries now going on in Europe, it looks as if I would be on the road very shortly, and I will arrange to include Prague in my itinerary with the hope that I may be able to persuade them to reconsider our proposal.

Very truly yours

W. A. Courtney.

WAC-G

FOREIGN DEPT. JAN 28 1926

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROADST.
NEW YORK
JAN 28 1926

C.P.R.
FEB -8 1926

Paris, Rec'd Jan. 18, 1926.

A.B.N.Co

N.Y.

FOREIGN DEPT.
JAN 18 1926

ESZERekmyv	January 18th Bankovní urad ministerstva financi
ESDAWezvyr	refer to your letter of 24th December
ALDYFajhir	am leaving for
ERNESefryl	Prague this week
ABHOWajvas	Consider it advisable to have
ABWULajgal	approximate figure (s)
AXGYRazmeg	on quantity (ties)
ABRIJazdal	and price (s)
AJHIRafzef	for five year contract
AXGEXahvos	on your estimate
AXFUMazgig	of their probable
EBDEPecwyz	requirement(s) This would
AJMIRalnaf	give me
AXHEXalxew	opportunity renew negotiations
ALXYJahnyz	Needless to say every endeavor will be made
AXDUVazdar	obtain best price
AXXOSadbek	possible but
EGGYXalxub	would need

Ack 1/30/26

ALBANegluh	to know your
AZDOXecfex	lowest price(s$ Stop.
ALDYFajhir	Am leaving for
ALHUWedjuh	long trip
EGGYXalgoz	Would like
AJMEPagnis	to get something definite
ERNESabjoh	Prague affair
AJHYGecfex	first Stop.
ECMYZepxos	Following telegram has been received from Munir Bey
AZNAGahxyk	quote Excellent
AXXIRalfym	possibility(ies) full particulars by letter
ECMUZerhaz	End of quotation from telegram. Persia
EFCIJecbuw	In view of special
ABRIJaxruh	and particular
AHMACaktiz	effective introduction
EFXIFakzuk	which I have just
AZSEGedgid	received to
EPGABpan	Director of Pan
AJGES	Financial MISSION

Rck 2/5/36

ERHEZeggyx	Teheran would
ACCEWeanyg	ask reply by telegram
ERVODezvyr	refer to our letter of 22nd December
ECFEXerwum	Stop. Refer to our letter of 29th
EVPOGaxwon	May please
ECDUNefwif	state whether
EPXEJebbyv	J.Claudet reply (ied)
ALFOGaxfyj	letter of
PIRE	Pire
AGJIPevrup	dated May 7th

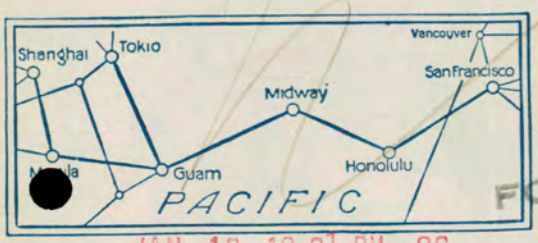
W.A.Courtney

(IW)

61

COMMERCIAL CABLES

IN CONNECTION WITH POSTAL TELEGRAPH



THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"
CLARENCE H. MACKAY, PRESIDENT.

JAN 18 12 31 PM '26

RECEIVED AT
20 BROAD STREET
TEL. HANOVER 1140

FOREIGN

C. P. R.
FEB -8 1926

JAN 18 1926

JAN 18 1926

1269

6M Z201

PARIS 50 505PM

BANKNOTE NY

ESZEREKMYV ESDAWEZVYR ALDYFAJHIR ERNESEFRYL ABHOWAJVAS ABWULAJGAL
AXGYRAZMEG ABRIJAZDAL AJHIRAFZEF AXGEXAHVOS AXFUMAZGIG EBDEPECWYZ
AJMIRALNAF AXHEXALXEW ALXYJAHNYZ AXDUVAZDAR AXXOSADBEK EGGYXALXUB
ALBANEGLUH AZDOXECFEX ALDYFAJHIR ALHUWEDJUH EGGYXALGOZ AJMEPAGNIS
ERNESABJOH AJHYGECFEX ECMYZEPXOS AZNAGAHXYK AXXIRALFYM ECMUZERHAZ
EFCIJECBUW ABRIJAXRUH AHMACAKTIZ EEXIFAKZUK AZSEGEDGID EPGABPAN
AJGES MISSION ERHEZEGGYX ACCEWECNYG ERVODEZVYR ECFEXERWUM EVPOGAXWON
ECDUNEFWIF EPXEJEBBYV ALFOGAXFYJ PIRE AGJIPEVRUP

RECEIVED

JAN 18 1926

D6789

AMERICAN BANK NOTE COMPANY

Ack 2/3/26 Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

C.P. FEB -5 1926

TO NEW YORK FROM PARIS

January 18 1926

I confirm my cable of this date, as follows:

"January 18. Bankovni urad ministerstya financi. Refer to your letter of 24th December. Am leaving for Prague this week. Consider it advisable to have approximate figures on quantities and prices for five-year contract on your estimate of their probable requirements. This would give me opportunity of renewing negotiations. Needless to say, every endeavour will be made obtain best price possible, but would need to know your lowest price. STOP Am leaving for long trip - would like to get something definite Prague affair first....."

I think this cable is self-explanatory. You will readily appreciate that it would be much easier for me to negotiate this matter with these people, if I knew just how far you are prepared to go, in case of necessity . I say this in view of your statement in your letter of December 24th that you would be willing to make some concessions in order to keep these good clients.

Very truly yours

W. A. Courtney.

WAC-G

JAN 28 1926 FOREIGN DEPT.

JAN 28 1926 RECEIVED

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST. M
JAN 28 1926

C.P.R.
FEB 3 1926

BANKNOTE(A.B.N.Co)

January 20,1926.

PARIS(France)

ESZOTespiv	January 20th refer to your telegram of 18th
EKMYVazgep	Bankovní urad ministerstva financi proceed to
ERNES edmuf	Prague on the understanding that
AKBOBegkip	however you
EDHAWalloz	treat matter
ALLID aldif	in such a manner as to leave
AKXUBaxhak	it open
ALFEW ezzab	Refer to their letter of December 7th
ALFIR ibcyx	in our letter of December 24th
ECFEX akgyd	Stop. If they will
AXJAW azmih	order double the quantity
AXJYP	or

TRIPLE

AZMEG alfir	quantities in our letter of
EZNEW aclex	November 16th to be
ECMUCabrij	taken and
AXNANebdol	paid for as required
ALKIP afper	will make a further concession
ECFEXazfab	Stop. our price

Rate 1/30/26

AGVEPabjus	Cannot be determined until after
AJHIFebdoc	firm request
AJHIRazmeg	for quantities
ECFEXebgev	Stop. Return as soon as possible
ERKERabrij	Paris and
EBCEG abjus	report after
AKTAPecfex	interview Stop.
ERLIFerhaz	Turkey Persia
EGHUX	are writing fully

ENPAB - BANKNOTE

(IW)

FORM 59

CABLEGRAM-"VIA COMMERCIAL"

NO.

TIME

DATE

VIA

C.P.R.

FEB -3 1926

NO.

SERVICE INSTN.

CHECK

THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT

SEND THE FOLLOWING CABLEGRAM SUBJECT TO THE TERMS AND CONDITIONS PRINTED ON THE BACK HEREOF, WHICH ARE HEREBY AGREED TO.

TELEPHONE HANOVER 1140 (ALL COMMERCIAL CABLE OFFICES) FULL-RATE MESSAGE UNLESS MARKED DEFERRED

BANKNOTE

January 20,1926.

PARIS(France)

ESZOTESPIV EKMYVAZGEP ERNESEDMUF AKBOBEGKIP
EDHAWALLOZ ALLIDALDIF AKXUBAXHAK ALFEWEZZAB
ALFIRIBCYX ECFEXAKGYD AXJAWAZMIH AXJYP TRIPLE
AZMEGALFIR EZNEWACLEX ECMUCABRIJ AXNANEBDOL
ALKIPAFPER ECFEXAZFAB AGVEPABJUS AJHIFEBDOC
AJHIRAZMEG ECFEXEBGEV ERKERABRIJ EBCEGABJUS
AKTAPECFEX ERLIFERHAZ EGHUXENPAB

COMMERCIAL CABLES

NEW YORK: TELEPHONE HANOVER 1140 FOR ALL OFFICES—COMMERCIAL CABLE BUILDING, 20 BROAD STREET (*Principal Office, Always Open*)
COTTON EXCHANGE, 83 GOLD STREET. PRODUCE EXCHANGE, 442 BROOME STREET. 2 BEAVER STREET, 944 BROADWAY. POSTAL TELEGRAPH BUILDING, 66 WEST 37 STREET.

BOSTON: 100 STATE STREET, — 155 FEDERAL STREET, — TELEPHONE MAIN 180 (FOR BOTH OFFICES).

HALIFAX, N. S.: 108 GRANVILLE STREET. — TELEPHONE ST. PAUL 345.

ST. JOHN'S NF.: 111 WATER STREET, — TELEPHONE 559. 264 WATER STREET, — TELEPHONE 2128.

POSTAL TELEGRAPH OFFICES.

CANADIAN PACIFIC RAILWAY TELEGRAPH OFFICES.

TERMS AND CONDITIONS.

THE COMMERCIAL CABLE COMPANY may decline to forward any message, though it has been accepted for transmission, but in case of so doing, shall refund to the sender the amount paid for its transmission.

THIS COMPANY WILL NOT ASSUME ANY RESPONSIBILITY IN RESPECT TO ANY MESSAGE BEYOND THE TERMINUS OF ITS OWN LINES.

To guard against mistakes or delays, the sender of a message should WRITE IT LEGIBLY and order it REPEATED; that is, telegraphed back to the sending station for comparison. For such repeating an additional charge of one-quarter the regular rate will be made.

It is agreed between the sender of the message on the face hereof, and this Company, that said Company shall not be liable for mistakes or delays in transmission or delivery, or for non-delivery, or mis-delivery, of any unrepeated message beyond the amount of that portion of the charge which may or shall accrue to this Company out of the amount received from the sender for this, and the other companies, by whose lines such message may pass to reach its destination; and that this Company shall not be liable for mistakes in the transmission or delivery, or for non-delivery, or mis-delivery of any repeated message beyond fifty times the extra sum received by this Company from the sender for repeating such message over its own lines.

This Company is hereby made the agent of the sender without liability to forward any message by the lines of any other company to reach its destination.

This Company shall not be responsible for messages until they are presented and accepted at one of its transmitting offices; if a message be sent to such office by one of the Company's messengers, the messenger acts for that purpose as the agent of the sender; if by telephone, the person receiving the message acts therein as the agent of the sender, and is authorized to assent to these conditions on behalf of the sender.

This Company shall not be liable in any case where the claim is not presented in writing within sixty days after the filing of the message.

It is agreed that prompt and correct transmission and delivery of this message shall be presumed in any action for recovery of the tolls therefor, subject, however, to rebuttal by competent evidence.

This Company shall not be liable in any case for delays arising from interruptions to the working of its lines, nor for errors in cipher or obscure messages.

In any event this Company shall not be held liable for any loss or damage, or for delay or detention, or errors caused by storms or the action of the elements, or other acts of God, or by civil or military authority, or by insurrections, riots, rebellions, or dangers incident to the time of war, or by the unlawful acts of individuals.

This is an UNREPEATED message and is transmitted and delivered by request of the sender under the conditions named above.

No employe of this Company is authorized to vary the foregoing.

CLARENCE H. MACKAY, PRESIDENT.

SENDER'S NAME AND ADDRESS:

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

January 21 1926

FOREIGN DEPT. C.F.R. FEB -9 1926

I acknowledge receipt of your telegram of the 20th. inst. received this morning, and which we have decoded as follows:

> "January 20th. Refer to your telegram of 18th. Bankovni urad ministerstva financi. Proceed to Prague on the understanding that, however, you treat matter in such a manner as to leave it open, refer to their letter of December 7th in our letter of December 24th. STOP If they will order double the quantity, or triple quantity in our letter of 16th November, to be taken and paid for as required, will make a further concession. STOP Our price cannot be determined until after firm request for quantity. STOP Return as soon as possible Paris and report after interview. STOP ....."

In accordance with the above telegram, I am proceeding to Prague by the five o'clock train this afternoon. I will let you know in full detail what the status of affairs is there upon my return.

Very truly yours

W.A. Courtney.

WAC(G

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
FEB -4 1926

D 7711

AMERICAN BANK NOTE COMPANY.

C.P.D. JAN 26 1926

D.E.W. JAN 23 1926

New York

SUBJECT CZECHOSLOVAKIA -

TO NEW YORK FROM WASHINGTON

DATE January 22, 1926.

DEPARTMENT OF COMMERCE
Bureau of Foreign & Domestic Commerce
Washington

January 20, 1926.

Mr. Joseph H. Bagley, Vice President,
American Bank Note Company,
1710 H Street, N. W.,
Washington, D. C.

Dear Mr. Bagley:

The Paper Division has just received a copy of a part of the monthly report on commerce and industries of Czechoslovakia for November, 1925, from Consul General C. S. Winans at Prague, which will probably be of interest to you.

In the section "Printing" the Consul General states that the Government Printing Office at Prague, the construction of which was commenced in the spring of 1925, is reported as being nearly completed. This plant is scheduled to print all of the government currency as well as its other documents and certificates. The estimated cost of this plant is placed at 100,000,000 crowns (present exchange rate approximately $0.029) but it is stated that the investment will pay for itself within a short time inasmuch as the printing of much of the Czechoslovak currency has been done for a number of years past outside of the country. The United States has had heretofore the largest share of this business. It is further stated that with the object of having these notes in the denominations of 5,000, 1,000, 500, and 100 crowns printed by the Government Printing Office, the authorities are endeavoring to engage a number of foreign experts to handle this work who would be qualified to take care of it completely.

The above is all the information contained in the Consul General's report, but if there is anything further that reaches me I shall be glad to forward it to you or if you wish further information immediately I shall be very glad to get in touch with our own office in Prague or with the Consul General.

Very truly yours,

(signed) John Matthews, Jr.,
Chief, Paper Division.

see pckt #383 - 2/17/24

Washington Office copy destroyed Dec 1952

Paris Rec'd Jan.22,1926.

A.B.N.Co

N.Y.

ESZYWalfep	January 22nd Have received letter from
EMMILaccew	Banque Nationale du Royaume des S.C.S asking
ACBAHalloz	as a matter
AXFYJaknom	of information
EFTUGazfab	what would be our price
AZCIFaxgyr	at present on
FUXHYodfux	10,000,000 bank notes 10
ERPEGahwoz	Dinar exactly same as
ALCEJajhok	as the last F.O.B.

SOUCHAK

AXJYPerkup	or Havre
AXJYPerlyb	or Belgrade
AKLIHakroz	include(ing) insurance
ECFEXepxud	Stop. W.A.Courtney
ALDOLernes	has left for Prague
ALZUTedjij	last night Trip will take about
DUJIVgregg	5 days

B.M.Gregg (IW)

OTHER COPY IN
PACKET 58

WASHINGTON

CZECHOSLOVAKIA.

C.P.R.
JAN 26 1926

January 25,1926.

We thank you for your bulletin of January 22nd, with reference to the above, and which we have read with much interest.

IW

OTHER
PACKET 248

Wash. Office copy destroyed Dec 1932

C.P.R.
JAN 26 1926

January 25,1926.

Rudolf Schmaus,Esq.,
c/o Bankovní urad ministerstva financí,
Prague,Czechoslovakia.

Dear Mr. Schmaus:-

On my return from Porto Rico I found your very good letter of December 17th and desire to thank you most heartily for your good wishes, which I am glad to reciprocate.

As you say, it is unfortunate that Mr. Kucera could not see his way clear to accept our liberal offer. From the bank's letter I take it that the matter is being put aside temporarily.

I assure you that we have gone over the figures most carefully and have endeavored to give the bank the very best possible prices, consistent with our workmanship,- and it is certainly to be regretted, in view of their starting under the new name, that they did not accept. I trust, however, that in the very near future they will reconsider the matter and decide favorably.

Our Mr. Courtney, as I understand it, is on a trip through the Balkans and will stop off to talk the situation over with the bank, and I shall await to hear with interest, the final result of his visit.

With kindest regards, believe me

Sincerely yours,

JC/IW

January 28, 1926

J.C. Post Script to letter (filing-copy in SERVIA "Banknote" packet #58)

COPY

"P.S. - I am anxiously awaiting to hear from you with regard to your interview with BANKOVNI URAD"

January 29, 1926

see ... W.A.Countney letter, filed in #1102 Bank-note packet

re : 1000-Kronen note of Czechoslovakia

copied in Austrian Government Plant

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

January 29 1926

FOREIGN DEPT. C.P.H. FEB 25 1926

Ack 2/24/26

I have just returned from Prague by way of Vienna, and the situation in the former city is as follows:

I had interesting and very friendly talks with both Mr. Kucera and Mr. Schmaus, and the upshot of the matter was that they will be glad to receive quotations based on an increase of 50 % more notes than outlined in your letter of November 16th last, addressed to the bank. They consider this quantity as the utmost they would be able to use, although they stated also that they would be interested to see a quotation on 100 % increase or double the amount outlined in your letter. Mr. Kucera considers that our prices are far too high, but Mr. Schmaus told me privately that he himself did not agree with Mr. Kucera on this point.

Mr. Kucera is very anxious to keep the business of making notes entirely in the country, if possible, as now that the Czechs have, after 300 years of domination by the Austrians, at last gained their independence, they desire to prove to themselves and to the world, that there is practically nothing that they cannot make at home.

Mr. Kucera pointed out that if the notes were made in Prague, the cost would be so small as compared with our prices that it would be possible to change the designs very frequently and thereby outwit the counterfeiter.

I replied that this might easily act as a boomerang, as the Czech peasant hoards his notes exactly as the French peasant does here, and would often be unaware of the fact that the notes had been changed and recalled.

RECEIVED
FEB 10 1926
AMERICAN BANK NOTE COMPANY
70 BROAD ST. N.Y.

AMERICAN BANK NOTE COMPANY

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI
Sheet 2

TO NEW YORK FROM PARIS

January 29 1926

Paris to New York

The result would be that when he came to cash some of his stored wealth for the purpose of buying additional land, etc. he would find his money worthless and this would doubtless lead to very serious results.

Some one in New York had informed Mr. Kucera when he was there, that we had very little work in hand at that time and that he would do well to place his order immediately and take advantage of the immediate attention he would thus gain. Mr. Kucera repeated this remark to me and added that we ought in consequence be able to materially decrease our prices to him, as we could thus keep our plant employed at a time when work was slack by working on their order. I told him I thought he must have misunderstood what was said to him, but he had it firmly fixed in his mind and was determined to make capital of it.

The idea of taking from time to time only such an amount of notes as might be required and only paying at that time for the amounts taken, did not, he said, appeal to him very much as they would prefer to have all the notes stored in Prague in case of a possible war or some accident.

I replied that the possibility of a war was much more likely to occur, if at all, in Europe and that there was no chance whatever of America's being brought into it. Under these circumstances, I stated that a reserve of notes would be far safer with us than with them.

I could get no idea whatever, without being indiscreet, of either the prices which might interest them, or the cost to them of the notes they make themselves.

RECEIVED

It seems that they have had in the past few years an amazing

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
A M
FEB 10 1926

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI
Sheet 3

TO NEW YORK FROM PARIS

January 29 1926

amount of counterfeits of the notes they make themselves. In fact, Mr. Schmaus showed me a photograph of what looked like an enormous number of such notes, stored in a cupboard, and a junior official of the bank, who courteously took me around the city, informed me during the luncheon that such counterfeits amounted to 200,000,000 Kronen. How true this is, I cannot say.

Mr. Schmaus showed me a stack of about 200 counterfeit £5. of English money, and in some of these, they had managed to reproduce the paper uncommonly well and even the watermark.

My final impression was that Mr. Kucera wishes to make a strong bid for popularity by keeping the business of making the notes in his own country, as their independence has produced in the minds of the Czechs an absurdly inflated idea of their possibilities and capabilities in almost every direction.

I should be glad to have your new prices , and any remarks or assistance that you can give me.

Very truly yours

W.A. Courtney.

WAC-G

RECEIVED

RECEIVED

FEB 10 1926

BANKOVNI URAD - Prague.

C.P.R. FEB 1926

January 30,1926.

We acknowledge receipt of that part of your cable of January 18th reading:-

> "January 18th, Bankovní urad ministerstva financí refer to your letter of 24th December am leaving for Prague this week; consider it advisable to have approximate figures on quantities and prices for 5 year contract on your estimate of their probable requirements. This would give me opportunity renew negotiations. Needless to say every endeavor will be made obtain best price possible but would need to know your lowest prices. Stop. Am leaving for long trip; would like to get something definite Prague affair first."

---

and confirm that part of our answer of January 20th as follows:-

> "January 20th, refer to your telegram of 18th, Bankovní urad ministerstva financi, proceed to Prague on the understanding that, however, you treat matter in such a manner as to leave it open. Refer to their letter of December 7th in our letter of December 24th. Stop.If they will order double the quantity or triple quantities in our letter of November 16th to be taken and paid for as required, will make a further concession. Stop.Our price cannot be determined until after firm request for quantities. Return as soon as possible Paris and report after interview."

The quotations we gave the bank in our letter of November 16th, 1925, were gone over most carefully and are really the best that we can do on the quantities mentioned. I doubt very much if on a 5 years' contract the bank could see its way clear to ordering more, as the quantities on which they asked us to quote will practically cover their needs for that period, taking into account the previous orders. Unless a yearly contract

BANKOVNI URAD, Prague

is backed up with yearly quantities, which could not be the case in this instance, it means nothing.

I thought, therefore, the best way out of it was for you to find out if they would be willing to ask for say double the quantity or more, and on a firm written request from them we could then make a further concession, depending on the new quantities,-with the privilege to take them from time to time as required, and pay for them on the same basis; in this way we would have a better chance to retain them as customers.

As you have been to Prague and back to Paris since my cable, I shall await with much interest the result of your interview, and in the meantime trust that the bank's letter of December 7th last is only a temporary postponement.

As a rule we dislike to give our final figures unless we can be assured that the request is a "bona-fide" one. For this reason we have refrained from giving you final figures as demanded.

Yours very truly,

Vice President.

DUPLICATE SENT

JC/IW

PARIS

Bankovni urad ministerstva financí.

C.P.R. FEB 5 1926

February 3,1926

Not having heard from you regarding the result of your interview with the above bank, it is presumed your visit did not bear any fruit,- otherwise we would undoubtedly have heard from you by cable.

Will you please make it a rule, in the future, whenever you go to and return from a place, to send the company a cable,- so that we may know exactly your whereabouts and, incidently, it would be well also to give us a hint as to the results you have obtained, whether good or bad. You understand, of course, that it will not necessarily mean to send a long cable - unless warranted by results.

You have now been back at the office more than a week - from an important mission to Prague, and we are still without any news as to the result of your interview.

In connection with this matter we acknowledge receipt of your letters of January 13th and 18th, which need no comment, as we have covered the subject fully in some of our previous correspondence.

Yours very truly,

Vice President.

DUPLICATE SENT

JC/IW

1138

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI

C.P.R.
FEB -9 1926

February 8, 1926.

We have your letter of January 21st with reference to your visit to Prague,- and, as already stated, we anxiously await hearing the results thereof.

Yours very truly,

Vice President.

TW

8

C.P.R.
MAR -9 1926

10th February 1926

BANKOVNI URAD MINISTERSTVA FINANCI
Direction Générale
P R A G U E

Dear Sirs:-

I desire to thank you and to express my great appreciation of the kindly reception accorded meandd the many courtesiss shown me on the part of the Bank and its officials during my recent visit to your beautiful capital.

While I have not as yet received an answer to my letter addressed to my company in New York, in which I asked them to make a careful study of the notes which we have been furnishing you and to let me know what prices I might be authorised to quote to you on quantities 50 % larger than those mentioned in their letter to you of November 16th last, and also, on double those quantities, I have nevertheless devoted considerable time and thought to your requirement since my visit.

The suggestion made to me by one of your officials that by having your bank notes printed in your State Printing Plant at a very low cost, you would be able to change the design of your notes every six months and thus outwit the counterfeiters, impressed me particularly, and I desire to point out to you once more what I mentioned at the time, i.e. that I feel such a course would be a most dangerous one. The peasant in your country probably follows the policy of hoarding his money, as does the peasant in France, and indeed, the world over. Generally speaking, the peasant does not keep well posted on current events by reading the newspapers, consequently, when he brings his money into the nearest city for the purchase of cattle or additional lands, and finds that the notes in his possession are no longer legal tender, most embarassing situations will arise and public confidence will be badly shaken. The same thing will be true in regard to Czech currency circulating in foreign countries.

C.P.R.
FEB 25 1926

PARIS

BANKOVNI URAD MINISTERSTVA FINANCI.

February 24, 1926.

I have read with very much interest your general report regarding your interview with the Bank. I take it from the same that Mr. Kucera has not altogether abandoned the idea of ordering some notes and that he will be interested to learn of our quotation on increasing the order 100%.

In view of the various matters now pending and also the situation in Greece, I have made up my mind to leave for Paris on March 6th, on the S.S."Paris".

Not knowing how far the Captain has progressed in his work on the prospective business in Turkey, it might be well for you to advise him of my arrival, immediately upon receipt of this letter. Should he be free to leave the matter in the hands of Munir Bey, of which he must be the judge, I shall be pleased to have him meet me in Paris a few days after I arrive there. However, if he is fully convinced that his presence in Constantinople is absolutely essential and cannot leave, it is best for him to remain there until he is fully satisfied to that effect.

I shall bring with me all the necessary data in case there is a possible immediate chance of doing business with the Bankovni Urad,- so we will leave the question of prices open until my arrival. In this connection I confirm my telegram of this date:-

"February 24th, shall sail "Paris"
March 6th."

P.S. After sending my cable I realized I had made a mistake in the name of the steamer, for I sail on the "France"and not the "Paris."

Yours very truly,

DUPLICATE SENT
OTHER COPY IN
TICKET 314

JC/IW

Vice President.

Paris, Rec'd March 24,1926.

C.P. R
MAR 26 1926

A.B.N.Co

N.Y.

ETXYGekmyv	March 24th Bankovni urad ministerstva financi
EBGARajkes	Have returned from
ERNESajfot	Prague Pretty sure of a favorable decision
ADBEKaxbuf	but nothing will be done until
ABBOXefrup	about 8 to 10 weeks
EGHUXepxej	Are writing fully

FOREIGN DEPT.

MAR 24 1926

J.Claudet

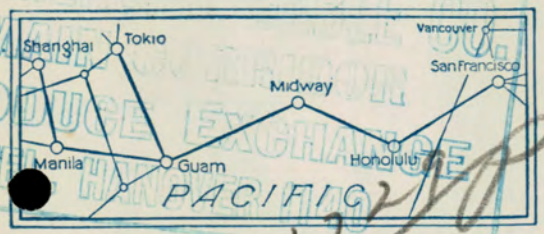
OTHER COPY IN
PACKET 314

(IW)

62. Printed in U.S.A.

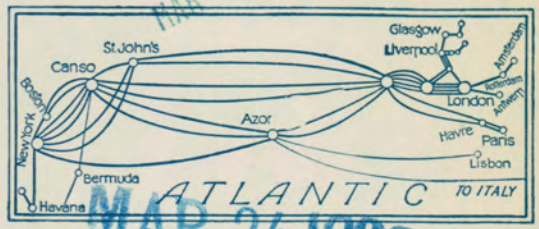
COMMERCIAL CABLES

IN CONNECTION WITH POSTAL TELEGRAPH



THE MACKAY SYSTEM
COMMERCIAL CABLES
POSTAL TELEGRAPH
"THE PULSE OF THE WORLD"

CLARENCE H. MACKAY, PRESIDENT.



RECEIVED AT

MAR 24 1926

NP 107 BV

PARIS 8 448PM

BANKNOTE NEWYORK

ETXYGEKMYV EBGARAJKES ERNESAJFOT ADBEKAXBUF ABBOXEFRUP EGHUXEPXEJ

FOREIGN DEPT.

MAR 24 1926

RECEIVED

AMERICAN BANK NOTE COMPANY
70 BROAD ST.
P M

MAR 24 1926

PARIS

Bankovni Urad Ministerstva financi

March 25,1926.

C.P.R.
MAR 26 1926

This is simply to acknowledge receipt of your cable of March 24th, which we have deciphered to read as follows:-

> "March 24th, Bankovni urad ministerstva financi, have returned from Prague, pretty sure of a favorable decision but nothing will be done until about 8 to 10 weeks. Are writing fully."

We anxiously await your letter on this subject.

Yours very truly,

Manager Foreign Department.

FWG/IW

OTHER COPY IN
PACKET 314

C.P.R.
APR 27 1926

25th March 1926

My dear Leslie:-

I have returned from Prague, after a most pleasant interview with the officials of the Bank there. From the result of my interview, I may safely state that the Bank is sincerely considering placing an order for the high values with the A.B.N.Co.. They assured me that under no conditions would they consider any other firm in the matter, although it is possible that the new Board of Directors might decide to undertake making these notes in their own printing plant which is now being erected right on their own premises. I expect them to come to a final decision with regard to the order contemplated within the next six or eight weeks and I will then advise you.

It just happened that while I was there, an industria Fair was going on in Prague, and having nothing else to do in the afternoon, I went to visit it. In going through the various exhibits, I found in a little wooden shanty, an exhibition of posters made locally, and amongst these, there was a fine specimen of your work exhibited, together with your agent's name under it. This was a revelation to me, as I never knew that you had appointed an agent in Prague. What about it

I am arranging to leave this next week for Belgrade, and Athens,

Yours very sincerely

H. Leslie Hendriks, Esq. O.B.E.
New Malden
Surrey

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

March 25 1926

APR 3 1926

On March 22nd, I interviewed Mr. Kucera and Mr. Novak, the principals of the above Bank, who gave me a most cordial reception. After talking over our proposition of November 16th, 1925, I suggested that if it was at all possible to consider a proposition for double the quantity (not wishing to force their hand), it might be possible for me to consider a further reduction, but before doing so, I must be assured that the quantity on which I was to quote would be ordered. After talking back and forth, it became quite evident that in view of a possible reduction in their present paper circulation, they could not very well tie themselves down to ordering such a large quantity which, they say, would last them for five years or more. They stated to me that, at present, they have sufficient notes on hand to last them for some time to come and that it is their intention to make use of these before putting out a new issue with the bank's name.

As far as the small values are concerned, they will be printed in their own printing plant now being erected back of the bank, but which will not be ready for some time.

Concerning the higher values, - 100, 500, 1000 and 5000 Kronen - which we are now furnishing, I derived from our conversation that the bank would not dare to undertake the printing of these for fear of counterfeiting. This fear, however, would be disregarded, they told me, should we not be in a position to improve our last prices.

The new Board of Directors which has just been appointed is expected to meet within the next eight weeks to pass on the matter of bank notes, at which time, I am informed by Mr. Kucera, the question of deciding the

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
A M
APR -3 1926

order for the higher values will also be considered. Mr. Kucera stated to me that within the next two weeks, the Government will issue a decree that the new notes issued by the new bank will be considered legal tender of the country; in which case, this would mean that should the bank place orders for the high values with us, they would have a perfect right to keep on doing so for many years to come. Please bear in mind, however, that under no conditions will the bank saddle itself with an order larger than the one on which we quoted on November 16th. I am assured by the Bank officials that should we give them satisfaction with regard to prices, their introduction to the new bank would go a great way towards awarding the order to us.

They further told me privately that they would positively not consider anybody but ourselves, and that if we could not agree on prices, they would have to have recourse to their own printing plant. It is certain that everybody is friendly towards our company, and it is up to us to see how much of a reduction we can make.

So far as the new notes are concerned, they would not be required for a year or two, and they do not want my last say for six or eight weeks. Under the circumstances, I thought best to communicate further with you, and I left the bank with the understanding that I would not give them new prices for six or eight weeks, and therefore, gave no new figures on this visit.

Under the circumstances, I would suggest, in order to meet them half way, that we quote the following prices, for the quantities mentioned in our letter of November 16, 1925:

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROADWAY
APR -3 1926

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT BANKOVNI URAD MINISTERSTVA FINANCI
Sheet 3

TO NEW YORK FROM PARIS

March 25 1926

20.000.000	100 Kronen	17.50	$16. per thousand FOB New York
2.000.000	500 "	22	21. " " " "
2.000.000	1000 "	27	26. " " " "
200.000	5000 "	32.50	31. " " " "

and then, stand on these prices, whether they agree or not. Please let me know and I shall confirm my new proposition on this basis. I sincerely feel that the order will be placed with us eventually, but they must argue and play for time.

In connection with the above, I confirm my telegram of the 24th, as follows:

> ""March 24. Bankovni urad ministerstva financi. Have returned from Prague. Pretty sure of a favorable decision, but nothing will be done until about 8 to 10 weeks. Are writing fully."

Very truly yours

JC-G

OTHER COPY IN
PACKET 314

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
APR -3 1926

C.P.R.
APR 27 1926

New Malden

Surrey.

J. Claudet, Esq.,
8 Rue Edouard VII.
P a r i s.

29th March, 1926.

My dear Joe,

Yours of the 25th came on Friday night, just as I was leaving. I am glad to hear that things look healthy in Prague. With reference to our exhibit in Prague; when we did the Czecho-Slovakian bonds, we were visited by some gentlemen, who were brought down here by the Czecho-Slovakian Minister of London, and we were asked to exhibit at this Fair, and we sent the frame accordingly. At the same time, one of the gentlemen who visited us, a Mr. Jan Ziegloser, asked if he could have our agency. We declined to appoint him formally our agent; but tols him that, if he could secure any orders for us for bonds, share warrants, cheques, etc., we would be glad to pay him a commission, but that he must not regard himself as our regulary constituted and exclusive agent. There is nothing serious in the matter, and we have really never heard from Mr. Jan Ziegloser about the prospect of any orders since we told him what I haveexplained above.

I hope you have a successful trip to Belgrade and Athens,

Yours very sincerely,

(SD) Leslie.

Paris, March 29, 1926.

Copy of letter from J. Claudet Original in German Central Bank for Agriculture

GERMAN CENTRAL BANK FOR AGRICULTURE -
Specimens

This is to acknowledge receipt of your letter of March 15th, enclosing two specimens of the above bonds, in the denominations of $500. and $1000.

I was very much surprised in examining the same to find that the central vignette used on the face, at the top, is exactly the same furnished by us on the note of 1000 Kronen denomination for Czechoslovakia. The two countries being so near one another, it is to be feared that some of the bonds may find their way across the border, in which case, I fear that rather a difficult situation with the Bankovni urad may be created, should they learn of it. I had always understood that it was our custom, when certain vignettes were used on bank notes, to avoid using the same vignettes for neighboring countries, as in the present case.

COPY

NARODNI BANKA CESKOSLOVENSKA V PRAZE
Translation

BANQUE NATIONALE TECHECOSLOVAQUE, Prague

C.F.R. APR 21 1926

Prague, April 2, 1926.

Gentlemen:

We beg to advise that by virtue of the decree of April 1st 1926 of the Minister of finances, the Banque Nationale Tchecoslovaque has inaugurated its activity dating from April 1st 1926.

The Banque Nationale Tchecoslovaque is empowered of the exclusive privilege of issuing bank notes in Tchecoslovakia.

It is a share company with a capital of 12 millions of Dollars U. S. A. entirely deposited, of which the State (as per law) holds one third.

The Banking Office of the Ministry of Finances is entering into liquidation, which is entrusted to the Banque Nationale Tchécoslovaque.

The State notes which are in circulation at the time of the inauguration of the Banque Nationale Tchecoslovaque become notes of this bank, dating from that day.

We hand you herewith the Statutes of the Bank, and are etc.

BANQUE NATIONALE TCHECOSLOVAQUE

(SD)

NÁRODNÍ BANKA
ČESKOSLOVENSKÁ
V PRAZE.

—

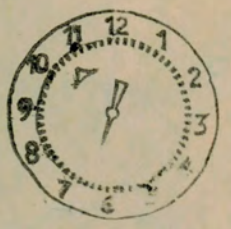
BANQUE
NATIONALE TCHÉCOSLOVAQUE,
PRAGUE.

—

C.P.R.
APR 21 1926

Prague, le 2 avril 1926.

FOREIGN DEPT.



APR 17 1926

Messieurs,

Nous avons l'honneur de vous informer qu'en vertu du décret du 1er avril 1926 du Ministre des finances, la Banque Nationale Tchécoslovaque a inauguré son activité à partir du 1er avril 1926.

La Banque Nationale Tchécoslovaque est investie du privilège exclusif d'émettre des billets de banque en Tchécoslovaquie.

Elle est une société par actions au capital de 12 millions de Dollars U. S. A. entièrement versés, dont l'Etat détient (aux termes de loi) un tiers.

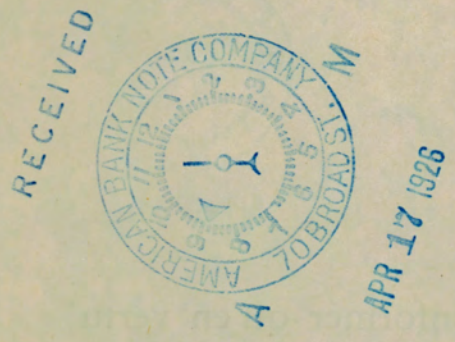
L'Office bancaire du Ministère des finances entre en liquidation, qui est confiée à la Banque Nationale Tchécoslovaque.

Les billets d'état se trouvant en circulation à la date de l'inauguration de la Banque Nationale Tchécoslovaque, deviennent billets de cette Banque, à partir de ce jour.

En vous remettant ci-joint les Statuts de la Banque, nous vous prions, Messieurs, d'agréer l'assurance de notre haute considération.

Banque Nationale Tchécoslovaque.

Annexe.


RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST. N.Y.
APR 17 1926

NÁRODNÍ BANKA ČESKOSLOVENSKÁ

V PRAZE.

—

OBCHODNÍ SPRÁVA.

—

PRAHA II.,
Bredovská ulice číslo 5.

TELEGRAMY:
»Natiobanka« Praha.

TELEFON:
26051, 27285 až 27289.

—

C.P.R.
APR 22 1926

FOREIGN DEPT.
APR 17 1926

Čís. Schm. E.

V Praze dne April 2nd 1926.

American - Bank - Note - Company,

70-72 Broad Street,

New York.

Dear Sirs,

In view of the big scale fraud which happened to a printing house with notes of Portugal the Národní banka Československá as a successor of the Bankovní úřad ministerstva financí imposes - though there is the best opinion of the cautionsness of the American-Bank-Note-Company - not to perform any kind of czechoslovak notes unless the order has been signed :

NÁRODNÍ BANKA ČESKOSLOVENSKÁ,
OBCHODNÍ SPRÁVA

by Mr.A.Novák, Dir.Gen., who signes: Novák

and by Mr.K.Kučera,Ass.Dir.Gen.," " Kučera

Should one or the other be hindered or should ~~there~~ occur any need to withdraw one of these signatures the letters will be vicariously countersigned by

Mr.J.Kreysa, Dir., who signes: Kreysa

Mr.F.Čuberka,Dir., " " Čuberka

-/-

RECEIVED
AMERICAN BANK NOTE COMPANY
APR 17 1926

NÁRODNÍ BANKA ČESKOSLOVENSKÁ

V PRAZE.

—

OBCHODNÍ SPRÁVA.

PRAHA II.,
Bredovská ulice číslo 5.

TELEGRAMY:
»Natiobanka« Praha.

TELEFON:
26051, 27285 až 27289.

—

C.P.R.
APR 22 1926

Čís. II.A.B.N.Co.,N.Y.

V Praze dne .....

We ask you kindly to take note of these signatures and beg to state that nobody is authorized to take over in New York or any other place than Prague bank-notes made by you. Therefore it will be necessary - on the occasion of an eventual order - to observe strictly the same manner as hitherto, i.e. the order has to be given in the normal way by post or telegraph from Prague and the bank-notes have to be delivered again to Prague.

Yours very truly

NÁRODNÍ BANKA ČESKOSLOVENSKÁ,
OBCHODNÍ SPRÁVA.

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROADWAY
APR 17 1926

BANKOVNI URAD MINISTERSTVA FINANCI

PARIS

C.F.R. APR -7 1926

April 6,1926.

We have taken particularly good note of, and were very much interested in, your letter of March 25th.

It is to be greatly regretted that they can not consider an issue of double the quantity they originally asked prices on but, at the same time, we can appreciate that this would make a good many notes and would probably mean either our holding them or their doing so for some years to come. At the same time,of course, one can hardly blame them for wanting to use up whatever notes they may have in stock, even though the title on them is not that of the new bank.

We thoroughly agree with you that it is very important we do the first order of the new notes, and - since price seems to be the stumbling block, a small reduction in the figures you already have, and such as you suggest in your letter, would be entirely satisfactory, based on our estimated selling cost. Fearing that you may have forgotten them they are:

100	Kronen	- $13.32	per	1000
500	"	15.83	"	"
1000	"	23.43	"	"
5000	"	34.83	"	"

The writer has talked this matter over with Mr. Woodhull and he is thoroughly in accord. He did mention, however, that he thought it would not be a good thing for you to put your new proposition in, in writing, until you had made another visit to the bank and felt them out.

He also stated he would undoubtedly see you before this matter was again taken up, as he is leaving Saturday, the 10th, and is due in London on the 19th.

We look forward to hearing that you have been successful in convincing them that this work should continue to come to us.

Yours very truly,

Manager Foreign Department.

FWG/IW

DUPLICATE SENT

PACKET 314

C. F. R.
OCT 10 1934

April 8, 1926

see Miss Forster's letter (of Oct.8,1934 in #78 S.H Lane pckt)

re .....

"Republika Ceskoslovenska 1/1000. note F-6799
1/100. " F-7423
1/5000. " F-6879
1/500. " F-7419
The above notes were issued April 8, 1926. "

April 8, 1926.

Copy of letter to J. Claudet Other copy in German Central Bk for Agriculture #690

German Central Bank for Agriculture
Specimens.

We have your letter of March 29.

What you tell us about the vignette of the 1000 Kronen Currency note appearing on this issue was news to the writer.

On going into the matter we find that some time ago practically all of our later stock vignettes that have been used on bank note issues were released by Mr. Woodhull, for use on Domestic securities.

The bond in question being a Domestic issue, no thought was given regarding the use of this vignette.

The writer, however, agrees with you, and even though this bond may be for Domestic consumption, undoubtedly some of them will get into Germany and eventually the fact will come out. We believe as you do, that should the Bankovni urad ministerstva financi learn of this they will comment unfavorably. However, as long as these foreign external loans are handled in the manner they are this situation is likely to arise.

At the same time I think that you will agree with Mr. Woodhull- that it is not possible to engrave these beautiful vignettes at the price they cost us and use them but once or twice. But, I do beleive that a little more co-operation and understanding between the Departments on these foreign bond issues might avoid such situations in the future.

Národní Banka Ceskoslovenska

C.P.R. APR 22 1926

April 21,1926.

We are in receipt of a letter from this Bank, dated in Prague , April 2nd, instructing us not to recognize as official any order that might come to us unless signed by Mr. A. Novak and Mr. K. Kucera, Director General and Assistant Director General, respectively. Or, in the absence of either of these gentlemen the orders would then be signed by Mr. J. Kreysa, Director and Mr. F. Cuberska, Director.

They also ask us not to deliver notes to any place other than Prague, as has been done heretofore.

Yours very truly,

Manager Foreign Department.

FWG/IW

DUPLICATE SENT

C.P.R.
APR 22 1926

April 21,1926.

Národní Banka Ceskoslovenska
Prague,
Czechoslovakia.

Dear Sirs:-

We have taken good note of the instructions you give us in your favor of April 2nd, regarding executing orders for your Bank unless the same carries the signatures given in your letter.

We of course shall be most careful to carry out your instructions and, should we be favored with any orders for notes, will ship the same only to Prague, as has been done in the past.

Yours very truly,

Manager Foreign Department.

FWG/IW

DUPLICATE SENT

D6789

AMERICAN BANK NOTE COMPANY

C.P.R.
MAY 20 1926

Paris to New York

SUBJECT BANKOWNI URAD MINISTERSTVA FINANCI

TO NEW YORK FROM PARIS

May 11 1926

I acknowledge receipt of your letters of April 6th and 21st, - contents of both have been carefully noted, and will be taken up with you personally upon my return to New York.

I was advised verbally by the Bank when I made my visit there some weeks ago, of their decision regarding the signing of their orders.

As I have taken my ticket for Prague for next Saturday, I hope to have some news for you before long.

Very truly yours

J. C. Sanders

JC-MG

FOREIGN DEPT.

MAY 20

OTHER COPY IN PACKET 314

MAY 20 1926

THE MARCONI INTERNATIONAL MARINE COMMUNICATION CO. LTD.
MARCONI HOUSE, STRAND, LONDON, W.C.2

MARCONIGRAM

SHORE TO SHIP
AND
SHIP TO SHIP

P C.P.R. MAY 27 1926 PARIS No. 31 No. of Words 24/23 Date & Time handed in 1625

Service Instructions RADIO Date and Time Recd. 1808 MAY 1926 Recd. from G.K.B. By KSC

To MR D E WOODHULL FIRSTCLASS PASSGR

OLYMPIC DEVIZES

COULD NOT OBTAIN IMMEDIATE DECISION PRAGUE BUT FEEL CONFIDENT
FAVOURABLE ACTION SOON BON VOYAGE CLAUDET

This message is only received for delivery subject to the conditions printed on the back hereof.
THIS FORM SHOULD ACCOMPANY ANY ENQUIRY RESPECTING THIS MARCONIGRAM.

FORM S 3C

Please see over

THE MARCONI INTERNATIONAL MARINE COMMUNICATION CO., LTD.

Head Office: MARCONI HOUSE, STRAND, LONDON, W.C.2.

CONDITIONS UNDER WHICH MESSAGES ARE ACCEPTED.

Neither the Marconi International Marine Communication Company, Limited, nor any Telegraph Company or Government Telegraph Administration or other Company or person whatsoever concerned in the forwarding of this telegram shall be liable for any loss, injury or damage, for non-transmission or non-delivery or neglect in relation to this telegram, or delay, or error, or omission in the transmission or delivery thereof, through whatever cause such non-transmission, non-delivery, neglect, delay, error, or omission shall have occurred.

The Company reserves to itself the right to refuse to transmit or deliver any message.

WIRELESS TELEGRAMS

Business Men and others requiring a **RAPID RADIO-TELEGRAPHIC** service throughout the voyage are advised to send their messages at the full rate.

Wireless Communication Notices are exhibited on board daily.

SAVOY
LONDON
The most
Luxurious Hotel in Europe

Special Arrangement: Savoy Reservation Messages may be sent free of charge from any Steamship by Wireless or from any Postal Telegraph Office in the United States or Canada.

Wireless or Cable Address: "Savoy Hotel London."

SPECIAL RATE MARCONIGRAMS

Passengers can communicate with their relatives and friends by making use of the **"OCEAN LETTER"** and **"POST RADIOTELEGRAM"** services at **SPECIALLY LOW RATES.**

"Post Radiotelegrams" should be handed in preferably during the early part of the voyage.

LONDON & NORTH EASTERN RAILWAY OF ENGLAND AND SCOTLAND

LONDON STATIONS—

KING'S CROSS
Terminus of "Flying Scotsman"
QUICKEST ROUTE TO SCOTLAND

LIVERPOOL STREET
for East Anglian Cathedrals and the HARWICH ROUTE to the CONTINENT

MARYLEBONE
for Homes of Shakespeare, Milton, Washington and Penn.

ROYAL MAIL ROUTES TO THE CONTINENT *via* HARWICH—

HOOK OF HOLLAND—Daily Sailings

ANTWERP—Daily Sailings (Sundays excepted)

ZEEBRUGGE—(Summer Service)

Via GRIMSBY-HAMBURG—
Three Times Weekly

LUXURIOUS STEAMERS equipped in all respects for NIGHT TRAVEL.

Cathedrals — Castles — Abbeys — Historic Homes — Haunts of Great Men — from the Thames to Moray Firth

C.P.R.
JUN 12 1926

21st May 1926

NARODNI BANKA CESKOSLOVENSKA

P R A G U E

Dear Sirs:-

With reference to the interview which the writer had the pleasure to have with your Mr. Kucera on the 17th inst. and in accordance with my promise, I beg to confirm to you in writing our new figures, given to you verbally, for an issue of bank notes for your honorable establishment, the denominations and quantities to be as follows:

20.000.000	-	100 Kronen	-	at	$ 15.	per	thousand.	FOB N.Y.
2.000.000	-	500 "	-	at	20.	"	"	" "
3.000.000	-	1000 "	-	at	25.	"	"	" "
200.000	-	5000 "	-	at	30.	"	"	" "

These prices will include the preparation of new plates, which become necessary with the new bank title and changes of signatures, otherwise the issue will be in every respect exactly the same as your present one in circulation, unless it should be the Bank's desire to have other changes which can be shown on the models when submitted.

Please bear in mind that these very low figures are made with the understanding that you are to give us ample time for the execution of the order.

Should you decide favorably, may I ask you to please take into consideration the fact that the preparation of new models and plates would demand several months, to which must be added the time to submit them to your approval and to have them returned to us. It would therefore aid us materially if you could arrive at an early decision.

The paper to be used on this issue will be our latest improved quality "No. 29 Planchette", as per specimen enclosed.

Deliveries will be made in accordance with your instructions, but within two years at latest from the date of approval of models.

Trusting that you will appreciate our efforts in trying to meet your economical conditions as far as it is physically possible, and awaiting an early confirmation of your decision, I beg to remain,

Faithfully yours

Vice-President

N.B. The writer will leave for New York on May 26th.

COPY

C.P.R. A 0/6 SEP 20 1926

21st May 1926

NARODNI BANKA CESKOSLOVENSKA

P R A G U E

"""""""""""""""""""""""""

Dear Sirs:-

With reference to the interview which the writer had the pleasure to have with your Mr. Kucera on the 17th inst. and in accordance with my promise, I beg to confirm to you in writing our new figures, given to you verbally, for an issue of bank notes for your honorable establishment, the denominations and quantities to be as follows:-

20,000,000 -	100	Kronen -	at	$15.	per thousand,	FOB N.Y.
2,000,000 -	500	"	"	20.	" "	" "
3,000,000 -	1000	"	"	25.	" "	" "
200,000 -	5000	"	"	30.	" "	" "

These prices will include the preparation of new plates, which become necessary with the new bank title and changes of signatures, otherwise the issue will be in every respect exactly the same as your present one in circulation, unless it should be the bank's desire to have other changes which can be shown on the models when submitted.

Please bear in mind that these very low figures are made with the understanding that you are to give us ample time for the execution of the order.

Should you decide favorably, may I ask you to please take into consideration the fact that the preparation of new models and plates would demand several months, to which must be added the time to submit them to your approval and to have them returned to us. It would therefore aid us materially if you could arrive at an early decision.

The paper to be used on this issue will be our latest improved quality "No.29 planchette", as per specimen enclosed.

Deliveries will be made in accordance with your instructions, but within two years at latest from the date of approval of models.

Trusting that you will appreciate our efforts in trying to meet your economical conditions as far as it is physically possible, and awaiting an early confirmation of your decision, I beg to remain,

Faithfully yours

Vice-President.

N.B. The writer will leave for New York on May 26th.

copy sent to Paris 6/14/26

FOREIGN DEPT.

JUN 16 1926

NÁRODNÍ BANKA ČESKOSLOVENSKÁ

V PRAZE.

OBCHODNÍ SPRÁVA.

PRAHA II.,
edovská ulice číslo 5.
TELEGRAMY:
Natiobanka« Praha.
TELEFON:
26051, 27285 až 27289.

C.P.R. JUN 16 1926

Čís. Schm. E.

Prague, May 27th, 1926.

V Praze dne .....

American - Bank - Note - Company,

70-72 Broad Street,

New York City, N.Y.

Dear Sirs:

We have received the letter of your office in Paris of May 21st and thank you for the content we shall return upon in due time.

Yours very truly

NÁRODNÍ BANKA ČESKOSLOVENSKÁ,
OBCHODNÍ SPRÁVA.

JUN 10 1926

PARIS

NARODNI BANKA CESKOSLOVENSKA

C.P.R.
JUN 16 1926

June 14,1926.

In order to complete your file please find herewith copy of a letter received by us from the above Bank, in answer to mine of May 21st to them.

Yours very truly,

Vice President.

JC/IW

Paris, Rec'd September 13, 1926.

A.B.N.Co.

New York.

EXPALebgar	September 13th Have returned
AJKESerkaj	from Brussels
ABRIJernes	and Prague
AXBADazcif	nothing doing at present
ADBEKqzjor azjor (?)	but future prospects are bright (?)

EPXUD - W. A. Courtney

(SD)

OTHER COPY IN
PACKET 1138

C.P.R.
SEP 29 1926

13th September 1926

NARODNI BANKA CESKOSLOVENSKA

P R A G U E

Dear Sirs:-

I beg to confirm the interview which I had with Mr. Kucera on the 10th inst. and I have, at his request, written to-day to my company in New York, reporting the details of our conversation. The New York Office will doubtless communicate directly with your Bank.

With best thanks for the kind reception and great courtesy accorded me by your officials, I beg to remain,

Yours faithfully

WAC-G

D 8459

AMERICAN BANK NOTE COMPANY.

SUBJECT NARODNI BANKA CESKOSLOVENSKA

TO NEW YORK FROM PARIS

DATE September 13 1926

Paris to New York

FOREIGN DEPT. SEP 22 1926
C.P.R. OCT -1 1926
9/30/26

I called at the Bank on the 10th inst. and saw Mr. Schmaus who expressed himself as well pleased to see me and informed me that Mr. Novak was considering an order for the 5000 Kronen notes, which was interesting news to me, Mr. Schmaus went to see Mr. Novak to arrange an interview, and on his return to his office, informed me that the matter had been left with Mr. Kucera, so we went down together to see the latter gentleman.

Mr. Kucera was also very friendly and stated that he had in mind an order not only for the 200,000 notes of the 5000 Kronen denomination, but also for 2,000,000 notes of the 500 Kronen value. I said I should be very pleased to receive the order, and then he smiled and said: "But your price is too high."

I explained to him that Mr. Claudet had made a specially low price to the Bank and that there was no chance of its being reduced.

Mr. Kucera stated that the prices of most commodities in Europe had gone down 15% in the past twelve months and that he felt sure that exports from the United States to Europe would be reduced in price a like amount within the next year.

I stated that I travelled extensively in Europe and that my general impression was that prices were increasing rather than decreasing. Mr. Kucera assured me that I was mistaken.

Mr. Kucera then said that if we could reduce the price of the 500 Kronen notes from $20. to $16. per thousand, he would give us the order at once. He did not consider $30. too high a price for the 5000 Kronens note. Mr. Schmaus suggested $18. per thousand for the 500 Kronen notes, but

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
A M
SEP 22 1926

D 8459

AMERICAN BANK NOTE COMPANY.

SUBJECT NARODNI BANKA CESKOSLOVENSKA
Sheet 2

TO NEW YORK FROM PARIS DATE September 13 1926

Paris to New York

Mr. Kucera immediately said: "No, No, No."

I stated to Mr. Kucera that I would, at his request, send a report of the interview to New York, but that I felt sure that no reduction could be made, and went into details to explain why this was not possible.

Mr. Kucera again brought up the point that they were not in any hurry for the notes, and that when he was in New York, some one in the works had told him that they were not particularly busy then , and he suggested to me on Friday as he did last January, that we could fill his order in our spare time and thereby save ourselves money. I explained to him carefully that there was a misunderstanding on his part , and no such saving could be made.

Mr. Kucera stated that they have been in communication with Portal in London with regard to supplying special paper, should they decide to make their own notes. I naturally went unto considerable details to offset this.

I returned to Mr. Schmaus' office, and Mr. Schmaus informed me that he did not consider our prices high, and that, had the matter been discussed with Mr. Novak, he probably would have given the order then and there. "Mr. Kucera," stated Mr. Schamus, "is the watch dog of the finances here and gets everything down to the lowest possible basis."

To sum up, I think that if you write a strong letter to the Bank, telling them that it is impossible to reduce prices any further, we will get the order, as if they did not intend to continue getting these notes from us, they would hardly be willing to discuss prices at such length.

Very truly yours

W. A. Courtney

WAC-B

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
A
M
SEP 22 1926

C.P.R.
OCT -1 1926

September 30,1926.

Národní Banka Ceskoslovenska,

Prague, Czechoslovakia.

Dear Sirs:-

We are in receipt of a letter from our Mr. Courtney, of the Paris Office, with reference to his pleasant interview accorded him by Mr. Kucera on his visit to Prague on September 10th. He reports that you are contemplating the placing of an order for 2,000,000 - 500 Kronen and 200,000 - 5000 Kronen notes, but that you had remarked you find the prices given in our letter of May 21st last still high.

As we told you at the time, it is our earnest desire to cooperate, as far as we can and give you the benefit of our very best prices, consistent with our very best work, which your notes demand, and we assure you that this we have done in our quotation of May 21st last which, you will note, is a real reduction from our former figures.

At that time we very seriously took into consideration your request for a price on 25,200,000 notes, and then quoted you a figure which we would not dare to lower further, without showing a loss to us. This, we are quite certain, you would not want us to stand and must, therefore, respectfully ask you to please

consider our latest price as our minimum figure. In fact, on some of the demominations we actually show a loss, and a very small margin of profit on the whole.

We gave you our reason for these low prices, which could only be made with the understanding that we could furnish your order within a period of two years, if necessary. Should the same order have to be executed in a hurry it will then be necessary for us to raise the price of the same.

We want you to feel that you are in friendly hands and that you are treated as such, and are quite certain that after your further consideration you will agree with us that we have done everything in our power to give you satisfaction.

Hoping to hear from you at your convenience, we beg to remain,

Faithfully yours,

Vice President.

JC/IW

DUPLICATE SENT

PARIS

Narodni Banka Ceskoslovenska.

C.P.R. OCT -1 1926

Sept.30,1926.

We have your favor of September 13th, - reporting your interview with Mr. Kucera, concerning a prospective order on which we quoted them in our letter of May 21st last.

As you may probably have noticed from the past correspondance, the prices quoted last are really the very best that we possibly can make and were based on 25,200,000 notes,- and now for Mr. Kucera to remark to you that our prices are high - suggesting a further reduction of 20% on the 500 Kronen, and considering only to order two values, is absolutely out of the question and cannot be considered.

We have this day written the bank as per copy of our letter enclosed.

For your information I would say that if they only decide on two denominations we will accept, but it must be at the price of $20. and $30. per 1000 respectively. On the 5000 Kronen we will lose money.

Yours very truly,

Vice President.

JC/IW

DUPLICATE SENT

D 8459

AMERICAN BANK NOTE COMPANY.

C.P.R.
OCT 18 1926

Paris to New York

SUBJECT NARODNI BANKA CESKOSLOVENSKA

TO NEW YORK FROM PARIS DATE October 9 1926

I acknowledge receipt of your letter of September 30th, and have taken careful note of the contents. This letter will be brought to Captain Courtney's special attention upon his return to the office.

Very truly yours

P. M. Gregg

BMG

FOREIGN DEPT'

OCT 19 1926

AMERICAN BANK NOTE COMPANY
70 BROAD ST.
RECEIVED
OCT 19 1926

NÁRODNÍ BANKA
ČESKOSLOVENSKÁ
V PRAZE.

OBCHODNÍ SPRÁVA.

Praha II., Bredovská ulice číslo 5.
Adresa telegramů: »Natiobanka« Praha.
Telefon 305•5•1, 308•5•5—308•5•9.

C.P.R.
FOREIGN DEPT.
NOV 11 1926
NOV 29 1926

Ask 11/10/26

Prague, October 29th 1926.

Čís.....

American - Bank - Note - Company,

70-72 Broad Street,

New York City, N.Y.

Dear Sirs,

We have received your letter of the 30th ult. and regret to learn that you are not in a position to agree to our demand regarding the reduction of prices. In view of this fact we give up our intended order.

Hoping that you will be able to meet our wishes in the desired direction at the future time, we remain,

yours very truly

NÁRODNÍ BANKA ČESKOSLOVENSKÁ
OBCHODNÍ SPRÁVA

RECEIVED

AMERICAN BANK NOTE COMPANY
70 BROAD ST.
A M

NOV -9 1926

C.P.R.
NOV 11 1926

November 10, 1926.

Národní Banka Československá,

Prague,

Czechoslovakia.

Dear Sirs:-

We have received your letter of October 29th and note with deep regret that you do not feel you can, at this time, afford to order a reprint of the notes of your Bank which, as you well know, have become the standard of excellence in Europe.

The prices given you in our letter of May 1st last are extremely low for this standard, and we trust that at some future time you may reconsider your decision.

Yours very truly,

President.

JC/IW

DUPLICATE SENT

We have received &

and note with deep regret that you do not feel that you can at this time afford to order a reprint of the note of your bank, which as you are thoroughly aware is the standard of excellency in Europe. Our price given you is extremely low for this standard

PARIS

Národní Banka Ceskoslovenská, Prague.

C.P.R. NOV 11 192[illegible]

November 10,1926.

Herewith we enclose copy of our letter of this date, addressed to the above bank, which is in reply to one we received from them today, dated October 29th, which reads:-

> "We have received your letter of the 30th ult. and regret to learn that you are not in a position to agree to our demand regarding the reduction of prices. In view of this fact we give up our intended order. Hoping that you will be able to meet our wishes in the desired direction at the future time, we remain, yours very truly "

In view of the stand which has been taken in regard to this matter it would be well to refrain from calling upon them.

I am sorry the matter was not left in such a way that they would have had to call upon us instead of our calling on them, and be the ones to give them a final answer. I feel that sooner or later they may possibly again think of us. Our letter of May 21st was really our final answer when you come to think of it.

Yours very truly,

DUPLICATE SENT

Vice President.

JC/IW

D 8459

AMERICAN BANK NOTE COMPANY.

Paris to New York

SUBJECT NARODNA BANKA CESKOSLOVENSKA, PRAGUE

C.F.R. NOV 30 1926

TO NEW YORK FROM PARIS

DATE November 22, 1926

FOREIGN DEPT. NOV 30 1926

I have your letter of the 10th inst and am very sorry to hear what the situation is, at Prague. Under the circumstances, please delete from my letter of November 18th under the heading of "General" the suggestion that I should go to Prague in the near future.

It seems to me that should they decide to print the high values of these notes themselves, the result will be such a contrast to the ones we made that the general demand throughout the country will be that the Bank return to the high grade work which we have put out for them.

As I mentioned to Mr. Claudet last year, Dr. Aloys Z. Stangler, one of the officials of the Czechslovakian Government at Prague, and whom I met in Madrid on the 24th of February, 1925, stated to me that he considered that one of the things which had exercised the greatest influence in helping on the general prosperity and excellent standing of his country was the wonderful notes which we had made for them and which were universally commented on and admired.

Very truly yours

W A Courtney

WAC-G

RECEIVED
AMERICAN BANK NOTE COMPANY
70 BROAD ST.
NOV 30 1926

November 24, 1926

extract from G H Antoine letter ..... orig. in pckt #68 "Stalins-Antoine Affair"

"Stalins wrote at the same time to Mr. Cloots that he had done important business in Checo-Slovakia, the most important that he had done in his life !!!!! I have not yet been able to ascertain to what he refers; he has perhaps obtained a printing order for the new firm, which gave him the opportunity of making a proposition for the opening of an office in Paris. As you have been to Prague before, you may perhaps be able to find out through your correspondents the truth of this rumor"

Nov. 29, 1926

extract from G H Antoine letter ..... orig. filed in pckt #68 "Stalins-Antoine Affair"

"Regarding the affair in Tcheco-Slovakia of which I spoke to you it seems to refer to a matter of forests which he bought and sold. He denied to Mr. Cloots that he had received printing orders from Yougoslavia and I think that in this case he is telling the truth. Once is not habit"

Nov. 30, 1926

extract from WAC letter ..... orig. filed in pckt #68 "Stalins vs ABNCo"

"Antoine hears that Stalins has made a coup in Czechoslovakia over the purchase and re-sale of some forest land. I am wondering myself whether, when he was in Prague, he did not get in touch with the Bank and quote a price for the high-value notes on behalf of Orell & Fussli. If so, this would account for their present state of mind in regard to our prices"

The National Bank
of Czechoslovakia

sends Christmas Greetings
and Best Wishes for the Coming Year

Prague, December 1926.

Dear Frank

Appreciated receiving the Card. They will have some distance to go before showing anything as nice as the postcard we enjoyed for three days

Hello

C.P.R. JAN -5 1927

A 765 10 BROAD ST. M

DEC 30 1926

RECEIVED

DEC 30 1926

C.P.R.
JAN -5 1927

NÁRODNÍ BANKA
ČESKOSLOVENSKÁ
V PRAZE.

OBCHODNÍ SPRÁVA.
Praha II., Bredovská ulice číslo 5.
Adresa telegramů: »Natiobanka« Praha.
Telefon 305-5-1, 308-5-5—308-5-9.

Prague 1. II. 1927.

C.P.R.
MAR 29 1927

Ack 3/28/27

Čís.....

My dearest Mr. Claudet ,

Though there it comes too late - my occupations and great haste for my distant home always retarding my best willing - kindly let me to begin with my best wishes for the new year and with much greeting for all the gentlemen I have had the honour to learn to know and esteem.

Supposing you were still interested in some statements presented by the National Bank of Czechoslovakia,I would like to profit of the occasion and send you under a separate cover a bulletin just issued,where you will find mentioned on page 9 how much pieces of your notes are at present circulating. /:The remainders over hundred result because dammaged notes are paid by delivered saved percents of their real area.:/

I am very sorry,our mutual dealings were now interrupted,but I hope circumstances will once more change to our benefit and I will have anew the pleasure to read or meet you.

Herewith I remain,dear Sir

faithfully yours

Rudolf Lehmann

Mr Jos. Claudet,vicepresident

American Bank Note Co,
70 - 72 Broad St.
New York , N.Y.

NO. 3 (1) PRAGUE JANUARY 1927

BULLETIN OF THE NATIONAL BANK OF CZECHOSLOVAKIA

TRADE BARRIERS IN CENTRAL EUROPE

The international endeavour towards the economic reconstruction of Europe leads to a systematic investigation of the reasons for the international trade disturbances. In addition to private studies, and enquiries by various Governments this question has been taken up lately by large organisations, such as the International Chamber of Commerce, and also by the League of Nations (the proposed International Economic Conference). In furthering the investigations much attention is being paid to the question of custom tariffs, and from various sources figures are given purporting to represent a comparison of the existing custom duties so as to show to what extent they hinder international trade.

An international comparison of the several branches of economic life, however, constitutes a very difficult problem which requires a close examination of the **methods employed.** Obviously, crude enough methods are being used sometimes, as for instance, stating a few articles and their custom duty or selecting a causal and irrelevant average.

Recently an improved method has been decided upon in some cases — as in the British "Survey of Overseas Markets" (of 1925), and in Rist-Layton's treatise on Austria (also of 1925). The recent work compiled by the Secretarial Department of the League of Nations for the preparatory committee of the International Economic Conference created much interest and has been commented upon extensively by the press.

In this work two different systems are employed, the first, selecting a specific number of articles (47) and ascertaining, on basis of the value of imports as stated in the returns of the respective countries for the year 1925, the burden of custom duties imposed upon such articles, the second, ascertaining, on basis of the value stated in the returns of the exporting countries, the burden of custom duties imposed by importing countries upon their most prominent export articles. These methods mean a considerable progress although not entirely free from criticism and should not be used for drawing safe conclusions.

Thus, in the first instance, a great deal depends on exactly what goods are subject to investigation. It would be easy to prove that a change in their selection would bring about quite different results. With regard to both methods the unreliability of ascertaining the values of imports and exports from the trade returns must be considered Of importance also are many technical circumstances, such as various other levies collected at a higher rate from imports than from home products (in some countries turnover tax, excise duties), the tare calculations, fees, the specialisation of custom tariffs and also the import railway rates.

These additional charges can effect a considerable rise in the seemingly low custom duty. In view of this it should be realised, when making such comparisons, that no precise statistical results can be obtained which could serve as a basis for an exact comparison, but merely a general view, the conclusions of which should be used with necessary care.

Apart from technical objections the prin-

ciple itself should be considered. It is impossible to investigate the burden of custom duties without taking heed of other economic elements. The custom tariffs of each separate country are built up organically and are in close connection with the whole economic complex. Thus, for instance, **prewar custom** duties and their relation to the present duties should be taken into account. Any isolated study of a certain economic element should be supplemented by stating the connection with the whole economic milieu. This refers also to isolated international economic comparisons which, in order to arrive at safe conclusions, should be based on a close examination of the whole economic situation.

From this point of view the custom duties and trade obstacles **in Central Europe** should be examined. The previously mentioned international comparisons tend to show that the burden of custom duties in Central Europe is, on the whole, **heavier** than in Western Europe. To judge this, it is not sufficient to form an opinion merely on the basis of figures given, but an examination should be made of the whole economic complex in question. Less favourable geographical position, lower standard of economic development and a smaller financial capacity caused, **even before the war,** an increased protection in Central European countries.

It is not always correct to regard custom duties as the cause of international trade disturbances or of decline in production and trade in general, as in some cases the procedure may be just the reverse; an uncertain economic situation, or dislocation of trade and finances may, for instance, lead to custom or other measures which hinder trade. This also refers to the postwar development of Central European countries which suffered the greatest economic losses due to the war and postwar conditions, and had to surmount immense transport, social, financial and supply difficulties. Their home production and trade having been severely shaken they found it impossible, during the acutest economic uncertainty, to permit a free development of foreign trade. Consequently, most of them created a system of import licenses, increased their custom duties and issued foreign exchange regulations which also tended to impede international trade. During the currency chaos countries, possessing more stable currencies, had to defend themselves in order to prevent the fall of their own currency and the damage likely to be inflicted upon their industries by foreign dumping.

In most of these countries the question of development has been further complicated by the neccessity of adapting the whole **economic structure.** The changed political situation had to result in a changed economic **condition.** Each individual country now strives to possess its own branches of important industries and makes every effort to establish them whenever the conditions seem to be favourable. Such a development also took place in the new Central European States, mainly in agricultural countries, and new industries were built up at a quick rate. The unsettled economic conditions supported this growth, strengthening at the same time protectionist tendencies. This process, however, was in close connection with the whole postwar economic, political and social development of which it was a direct consequence.

The effected stabilisation of Central European currencies and the progressing economic consolidation and reconstruction mark the turning point in this state of things.

The feeling is growing that international trade relations are indispensable, the import lincence system is being restricted, foreign exchange regulations made easier, custom duties reduced and commercial treaties concluded. In passing an opinion on the whole problem it must be emphasized that **the economic equilibrium** of Central Europe was completely upset so that the present economic conditions and the general system of economic policy should be regarded as a struggle for a new economic equilibrium and a new system of mutual economic relations. That is why the economic policies of Central Europe, having their origin in the chaotic postwar conditions, constitute a **special problem** which generally cannot be considered on the same lines as the economic policies of large countries in Western Europe.

As already mentioned the recent development points to an improvement which will continue until reaching a new equilibrium. This progress could hardly be hastened by some of the recently suggested special solutions (custom union, etc.) which, for funda-

mental reasons, did not meet with the consent of even some large countries in Western Europe. A new economic equilibrium and an equilibrium of mutual economic relations will not be created by external actions and collective measures but by **the spreading of such agreements between individual States,** as are represented at their best by custom treaties which are now being applied everywhere. The problem of trade barriers and custom duties in Central Europe presents therefore a different complex to that of Western Europe and prevents a direct arithmetical comparison in view of the special postwar development of Central European countries and of the different character of reconstruction.

If it is pointed out sometimes that the present economic difficulties are due to political changes resulting from the war we must realise that it was just the former political situation which caused the war.

THE AGREEMENT BETWEEN THE NATIONAL BANK OF CZECHOSLOVAKIA AND THE IMPERIAL BANK OF GERMANY REGARDING MUTUAL REMITTANCES FROM CURRENT ACCOUNTS.

The Imperial Bank of Germany and the National Bank of Czechoslovakia have agreed to institute international current account payments.

The Imperial Bank of Germany concluded a similar agreement with the National Bank of Austria, of Hungary and of Switzerland, and intends to extend the scope of this agreement also to the Nordic States and possibly to the Netherlands and Belgium.

The Imperial Bank of Germany thus enables a current account holder, by drawing on his account in Marks, to effect remittances in the currency of the recipients in favour of their current accounts held with the National Banks of the above stated countries. To do this, the holder of a current account has to present, at the Imperial Bank of Germany or any of its branches, a **red cheque** for a certain amount in the currency of any of the above stated countries, for instance in Czechoslovak Crowns, payable to order of any holder of a current account with the respective National Bank, in whose favour the remittance is to be effected. Should the cheque be presented during the morning, the amount of the remittance will be calculated at the day's official rate of exchange (buying price) into German Marks which will be placed to the debit of the remitter's current account. All such remittances will be collected in Berlin, and the Head Office of the Imperial Bank of Germany will transfer same to the National Bank of Czechoslovakia, which will then debit the account of Czechoslovak Crowns kept by the Imperial Bank accordingly, and place the remittances to the credit of the current account holders, in whose favour they were effected.

Vice versa the National Bank of Czechoslovakia is authorised to collect, in a similar manner, all remittances in Marks, sent in from its Branches on behalf of current account holders, and to effect payments (being debited for same on the account in Marks kept with the Imperial Bank of Germany) in favour of persons keeping current accounts with the Imperial Bank or any of its Branches; the amounts of Marks to be remitted will be calculated into Czechoslovak Crowns which will be placed to the debit of the current accounts kept by the remitters with the National Bank of Czechoslovakia.

For this purpose the National Bank of Czechoslovakia established with the Imperial Bank of Germany an account in German Marks, and the Imperial Bank of Germany established with the National Bank of Czechoslovakia an account in Czechoslovak Crowns.

RESTRICTION

OF THE FOREIGN EXCHANGE REGULATIONS IN THE CZECHOSLOVAK REPUBLIC.

The Official Notice of the National Bank of Czechoslovakia issued on January 17th 1927 grants considerable facilities to the foreign exchange regulations which were in force since February 29th 1924.

Facilities to importers.

The limit restricting the amounts which may be paid or remitted abroad, or credited to legal accounts held here by foreigners in Czechoslovak Crowns, is raised from the original Kč 3.000 to Kč 20.000 or their equivalent in foreign currencies. Up to this amount, payments may be effected, therefore, without any previous permit.

Banks, authorised to deal in foreign exchanges, are permitted to allot to their customers, up to the amount of Kč 50.000 (previously Kč 20.000 only) any foreign currencies required for the payment of goods, or of transport charges, provided that documents pertaining thereto are submitted. For payments higher than Kč 50.000 a permit from the National Bank is required.

In effecting payments to the credit of legal accounts held by foreigners with the Postal Cheque Office, the previous free maximum of Kč 20.000 is raised to Kč 50.000, and, if documents are submitted to the Postal Cheque Office proving the permissibility of such a payment, to Kč 250.000 (previously Kč 100.000).

Facilities to exporters.

The exporters are released from the obligation to hand over foreign currencies obtained in payment of transport charges and of other services connected with the transport of goods, as well as the following currencies, if gained through exports: Portugese, Egyptian, Argentinian, Uruquayan, Brasilian, Turkish, Greek, Bulgarian, Lithuanian, Latvian and Finish (in addition to the former free Polish, Esthonian, Hungarian and Roumanian currencies).

Certain technical facilities are also introduced (obligatory offers on the Stock Exchange now refer to amounts beginning with the equivalent of Kč 250.000, formerly Kč 30.000).

The National Bank of Czechoslovakia reintroduces the issue of general permits releasing the exporters from the obligation to hand over foreign currencies obtained through exports, if they require same for the payment of import obligations.

Facilities in "Arbitrage" Transactions.

"Arbitrage" deals in securities concluded with other countries are considerably facilitated, as the proceeds from sales effected by foreigners on the Prague Stock Exchange may be credited to their accounts up to the amount of Kč 250.000 or equivalent in foreign currencies (previously Kč 20.000 under certain conditions).

Facilities to travellers.

The free maximum which travellers are allowed to export is raised from Kč 3.000 and Kč 6.000 on submitting family passports, to Kč 20.000 (or equivalent in foreign currencies).

Other facilities.

Up to the amount of Kč 250.000 (previously Kč 20.000) Czechoslovak Bank notes and coins sent in from abroad, may be credited, without any permit being required, to legal accounts held by foreigners.

The export of unmanufactured precious metals, gold and silver coins of the former Monarchy, which are not of legal tender in the Czechoslovak Republic, and the export of foreign Bank notes, State notes and coins is free. (Previously a permit from the National Bank was required.)

In sending abroad Czechoslovak Bank notes and coins, cheques, orders, bills etc. the free limit is raised from Kč 3.000 to Kč 20.000.

Persons residing in Czechoslovakia may obtain foreign credits in Czechoslovak Crowns up to the amount of Kč 250.000 (previously a permit from the National Bank was required).

The new foreign bills regulations came into force on January 17th 1927; some of the provisions contained therein may be regarded as a codification of the liberal procedure adopted recently by the National Bank of Czechoslovakia in granting permits.

OFFICIAL NOTICE
OF THE NATIONAL BANK OF CZECHOSLOVAKIA OF JANUARY 17th 1927.

In accordance with § 41 of the Act of April 14th 1920, No. 347 of the Collection of Laws and Ordinances, and in pursuance of the reservations and powers conferred by the Government's decree of February 29th 1924, No. 46 of the C. o. L. a. O. the National Bank of Czechoslovakia appends, until further notice, the following moderations to the enumerated provisions of the above mentioned Act:

1. **In § 5. art. 2.** "The Banks" are free (as far as they are authorised acording to § 1) without any special permit, to allot foreign currencies and to effect payments in such currencies abroad up to the equivalent of Kč 20.000.
2. **In § 6. art. 1.** the amount of Kč 20.000 is raised to Kč 50.000 and the amount of Kč 3.000 to Kč 20.000.
3. **In § 12. art. 2.** the amount of Kč 3.000 is raised to Kč 20.000 and the amount of Kč 20.000 to Kč 50.000.
   „ „ **art. 4.** the amount of Kč 100.000, reduced by the circular of April 8th 1924 to Kč 20.000 is now fixed at Kč 50.000.
   „ „ **art. 7.** the amount of Kč 20.000 is raised to Kč 250.000.
   „ „ **art. 8.** the amount of Kč 3.000 is raised to Kč 20.000.
4. **With reference to § 13. art. 2.** it is set down:

Above the general free limit, the Postal Cheque Office is now permitted to credit the legal accounts held by foreigners in Czechoslovak Crowns, with sums up to Kč 50.000 on one account and by order of one person daily, without any permit from the National Bank of Czechoslovakia, and without any documents having been presented. The party paying in the amount in question, however, guarantees that the payment thus effected is legally permissible. The Postal Cheque Office is further authorised by the National Bank of Czechoslovakia to credit legal accounts held by foreigners in Czechoslovak Crowns with sums from Kč 50.000 to Kč 250.000 on one account and by order of one person daily, providing that the party concerned submitts documents proving that such a payment is legally permissible.

Amounts above 250.000 Czechoslovak Crowns can be placed to the credit of legal accounts held by foreigners, only if a permit has been obtained from the National Bank of Czechoslovakia.

5. **In § 14. art. 1.** the amount of Kč 3.000 is raised to Kč 20.000.
6. **In § 15. art. 2.** foreign currencies obtained in payment of transport charges, and of other services connected with the transport of goods need not be handed over.
   „ „ **art. 4.** The here mentioned obligatory offer refers only to amounts over Kč 250.000.
   „ „ **art. 5.** remittances sent in by emigrants can be paid out in the original currency (in cash or by cheque).
7. **In § 17. art. 2.** Up to the amount of Kč 250.000 foreign credits in Czechoslovak currency may be obtained without a special permit from the National Bank of Czechoslovakia.
8. **In § 18. art. 1.** Exporters may now effect, without any reservations, advance sales of foreign currencies obtained through exports. Foreign currency sold thus in advance must be handed over, as before, immediately on receipt.
   „ „ **art. 2.** The conditions laid down in this article in paragraphs 1 to 5 with regard to these advance sales are rescinded.
9. **§ 19. art. 1.** The export of unmanufactured gold, silver and platinum, of gold and silver coins of former Austria Hungary, and of other coins which are not of legal tender, and the export of foreign Bank Notes, State Notes and coins is free.

The export of cheques in foreign currencies, bills and letters of credit, requires a permit from the National Bank of Czechoslovakia if higher than the free maximum (i. e. the exchange equivalent of Kč 20.000).

10. **In § 20. art. 1.** Travellers are allowed to export from the Czechoslovak Republic in cash, in letters of credit, in cheques and in bills made out in Czechoslovak Crowns, the sum of Kč 20.000 in one month. The export of foreign curencies is adjusted by the provisions of § 19, art. 1.

11. **In § 21. art 1.** Through the postal order and cash on delivery service of the Postal and Railway Administration and of the Postal Cheque Office, amounts up to Kč 20.000 may be sent abroad in one remittance to one and the same person.
Up to the amount of Kč 20.000 daily Czechoslovak Bank Notes, coins, cheques, bills and orders may be sent abroad through the Post Office (in money letters or parcels) by one remitter, in one remittance and to one addressee.

11. **In § 21. art. 2.** Foreign Bank Notes, State Notes and coins may be sent abroad through the Post Office without any limit as to the amount. In sending cheques, bills, orders and other payments in foreign currencies (above the free maximum, i. e. the equivalent of Kč 20.000) a permit from the National Bank of Czechoslovakia is required.

This notice rescinds the validity of the notice issued by the Banking Office of the Ministry of Finance on March 3rd 1924.

National Bank of Czechoslovakia:

Dr. **Pospíšil,** m. p.,
Governor.

Smělý, m. p.,
member of the Bank Board.

Kučera, m. p.,
Deputy Chief Manager.

ADJUSTMENT OF FOREIGN EXCHANGE REGULATIONS OF THE NATIONAL BANK OF CZECHOSLOVAKIA

by virtue of the "Official Notice of the National Bank of Czechoslovakia of January 17th 1927".

By virtue of the Official Notice of the National Bank of Czechoslovakia of January 17th 1927, by which certain facilities were granted in pursuance of the Government's Decree of February 29th 1924, No. 46 of the C. o. L. a. O., the following provisions of the "Regulations of the Banking Office of the Ministry of Finance with regard to trade in foreign exchanges" have been amended until further notice:

1. **In § 2.** The following foreign currencies need not be handed over:

Portug. Escudos	Turkish Pounds
Egypt. Pounds	Greek Drachmas
Argent. Pesos	Bulg. Levas
Urug. Pesos	Latvian Lats
Bras. Milreis	Finnish Marks
Lith. Lits	

2. **In § 6.** In the first paragraph mentioned amount of Kč 3.000 is raised to Kč 250.000.

3. **In § 7.** The amount of Kč 20.000 mentioned in the paragraphs A and B is altered to Kč 50.000 and the amount of Kč 3.000, mentioned in the paragraph A to Kč 20.000.

4. **In § 8.** The Banks are permitted to effect "arbitrage" purchases of foreign exchanges abroad, if employing for this purpose credit balances in Czechoslovak Crowns held by their foreign customers.

The Banks may carry out contango or future transactions in foreign exchanges against other foreign exchanges (with the exclusion of Czechoslovak Crowns).

5. In § 9. The here mentioned amounts of Kč 3.000 are raised to Kč 20.000, and the amounts of Kč 20.000 to Kč 50.000.

6. In § 10. Performing themselves the prescribed control, the Banks may credit for imported or sent in Czechoslovak Bank notes, up to the amount of Kč 250.000.—, the legal accounts held by foreigners.

7. In § 11. With regard to credit entries (in Czechoslovak Crowns) on legal accounts held by foreigners with the Postal Cheque Office, the article 4 of the "Official Notice of the National Bank of Czechoslovakia of January 17th 1927" is in force. Transfers from such accounts to Bank accounts held by foreigners may be effected up to the amount of Kč 50.000. The provision of the circular of the Banking Office of the Ministry of Finance of November 15th 1924, No. 10, is thereby amended.

8. § 13, 14, 15 are adjusted and amended by the "Official Notice of the National Bank of Czechoslovakia of January 17th 1927".

9. In § 17. The weekly statements of Czechoslovak Crowns bought abroad through "arbitrage" and the statements ordered by the circulars of the Banking Office of the Ministry of Finance No. 11 of 13th January 1925 and No. 12 of 20th April 1925, need not be submitted any longer.

CIRCULAR ISSUED BY THE NATIONAL BANK OF CZECHOSLOVAKIA ON JANUARY 19th 1927 TO ALL BANKS AUTHORISED TO DEAL IN FOREIGN EXCHANGES.

The National Bank of Czechoslovakia reintroduces the issue of general permits to exporters, who at the same time are importers, enabling them to counterbalance their "export and import" foreign currencies.

Applications are to be submitted to the foreign exchange department of the National Bank of Czechoslovakia.

CIRCULAR ISSUED BY THE NATIONAL BANK OF CZECHOSLOVAKIA ON JANUARY 19th 1927, TO ALL BANKS AUTHORISED TO DEAL IN FOREIGN EXCHANGES.

The National Bank of Czechoslovakia cancels, until further notice, the circular of the Banking Office of the Ministry of Finance of March 13th 1924, No. 3/24. Consequently, credit entries of amounts resulting from the sales, on the Prague Stock-Exchange or on the Prague private market, of dividend bearing shares to the legal accounts held by foreigners will be permitted.

The sale of such securities for foreign currencies is also permitted.

THE REPORT OF THE NATIONAL BANK OF CZECHOSLOVAKIA

FOR THE MONTH OF DECEMBER 1926.

On December 20th the Board of the National Bank of Czechoslovakia held its usual monthly meeting presided over by the Governor Dr. Vilém Pospíšil and attended by the members of the Audit Board. The Governor paid a warm tribute to the deceased departmental chief Dr. Vladimír Valníček and to his valuable cooperation in drafting the fundamental financial and currency acts. According to the commercial report issued for the period between November 16th and December 15th 1926 easy conditions continued to prevail on the money market. The majority of surplus funds was employed in the purchase of Government securities and, to a lesser degree, of bank shares. Lately, the public has evidenced a lively interest in foreign securities, mainly in the Czechoslovak foreign loans. The stock of foreign bills and currencies held by the National Bank of Czechoslo-

vakia showed a further considerable increase. The Governor and the Chief Manager reported on their visit to the Bank of England in London. The results of negotiations with this Bank with regard to cooperation were approved of by the Bank Board. In conclusion administrative and technical questions were considered.

THE PROBLEM OF A WIDER EMPLOYMENT OF COMMERCIAL BILLS.

In order to consider the question of a wider employment of commercial bills, a counsel of Bank Auditors was held by the National Bank of Czechoslovakia on January 18th 1927 presided over by the Governor Dr. Vilém Pospíšil. In addition to Bank Auditors, the Departmental Chief Dr. Nesveda representing the Minister of Finance Dr. Engliš, in the latter's unavoidable absense, the members of the Bank Board, the Chief Manager of the National Bank Mr. A. Novák and the Deputy Manager Mr. K. Kučera were present. After an introduction by the presiding Governor Dr. Vilém Pospíšil who mentioned the importance of commercial bills and the efforts towards a rapid consolidation and normalisation of credit conditions, a general statement was delivered on the significance of bills and on the difference in the extent of their employment compared to pre-war years. The Auditors present were requested to give their opinion on the following questions:

1. To what extent commercial bills are employed at present in the various branches of trade as compared with the pre-war years.
2. What circumstances may be regarded as the cause for the diminished employment of commercial bills.
3. What measures could assist, according to the opinion of interested circles, in reintroducing a wider employment of commercial bills.

During the discussion the Auditors referred to numerous difficulties and reasons which created the diminished use of commercial bills. **General causes** connected with the whole economic situation as well as some **special causes** which could be suppressed by legislation or by administrative measures were stated.

The increased number of bad debts, the uncertainty caused by compulsory settlements, and the higher charge for bills, owing to the present level of stamping fees, were generally mentioned. The desire was expressed that steps should be taken to secure a change of payment conditions and to furnish with real advantages those, who give bills to their creditors. Some of the Auditors stated that on affording more advantageous terms of interest, they received, within a short period, quite a number of bills. The wish was expressed that industrial and commercial corporations should use their influence in order to secure a change of payment conditions and to improve the existing mentality towards financial obligations. The present tendency of banks to prefer current accounts and not to demand commercial bills was also referred to. By giving figures the Chief Manager, Mr. A. Novák, proved that the National Bank of Czechoslovakia refused only a small percentage of bills presented in 1926, some of which were not properly executed.

After having revised the results of this inquiry the National Bank will decide upon the lines of further progress.

AVERAGE MONTHLY RATE OF CZECHOSLOVAK CROWN, POUND STERLING AND DOLLAR IN ZURICH.

1926	Kč	£	$
January	15.331	25.1534	517.842
February	15.376	25.2524	519.182
March	15.388	25.24942	519.456
April	15.352	25.18674	518.03
May	15.312	25.1285	516.81
June	15.30	25.13497	516.531
July	15.30	25.12267	516.61
August	15.3279	25.14505	517.481
September	15.3315	25.12192	517.522
October	15.336	25.12158	517.8774
November	15.3639	25.1463	518.596
December	15.3332	25.1093	517.637

AVERAGE MONTHLY RATE OF CZECHOSLOVAK CROWN, POUND STERLING AND SWISS FRANC IN NEW YORK.

1926	Kč	£	Franc
January	296.25	485.8675	19.3127
February	296.25	486.3692	19.26432
March	296.25	486.121	19.2545
April	296.25	486.2675	19.307
May	296.25	486.2375	19.3516
June	296.25	486.6466	19.36145
July	296.25	486.3774	19.3633
			19.3256
			19.3253
			19.3098
			19.2867
			19.3239

NOTES made by the ABNCo.

800,000	5000.
2,500,000	1000.
2,000,000	500.
40,000,000	100.

Franc
25.152
25.2513
25.2485
25.18483
25.1219
25.1326
25.12154
25.14555
25.12058
25.11968
25.1437
25.1067

7th May	73·6%
15th „	73·4%
23rd „	74·6%
31st „	76·9%
7th June	75·3%
15th „	77·2%
23rd „	76·1%
30th June	75·2%
7th July	73·7%
15th „	74·8%
23rd „	75·5%
31st „	71·3%
7th August	75·2%
15th „	76·2%
23rd „	75·6%
31st „	69·6%
7th September	71·4%
15th „	73·8%
23rd „	73·1%
30th „	69·1%
7th October	70·5%
15th „	70·9%
23rd „	70·2%
31st „	67·3%
7th November	69·5%
15th „	69·3%
23rd „	69·5%
30th „	69·2%
7th December	70·4%
15th „	71·2%
23rd „	71·7%
31st „	69·7%
7th January 1927	70·8%
15th „ „	72·7%

* The metal reserve is calculated from the total Bank Notes circulation, to which obligations payable at sight must be added, but the debt represented by the State Notes deducted.

FIDUCIARY CIRCULATION ON DECEMBER 31st 1926:

245.928·04	notes à Kč 5000 II emission
2,069.506·47	„ „ „ 1000
1,704.392·18	„ „ „ 500 II emission
27,824.285·61	„ „ „ 100 II „
12,937.676·24	„ „ „ 50 II „
16,785.354·60	„ „ „ 20
27,895.883·69	„ „ „ 10
1,454.569·80	„ „ „ 5 II „

Total Kč 8.202,593.910·90.

Per head of population Kč 603·06 (on November 30th Kč 547·14).

CIRCULATION OF SMALL COINS ON DECEMBER 31st 1926.

Coinage	Pieces	Circulation Kč
5 Kč	24,088.569	120,442.845·—
1 „	92,832.962	92,832.962·—
50 h	51,434.482	25,717.241·—
20 „	89,887.327	17,977.465·40
10 „	68,361.514	6,836.151·40
5 „	53,058.450	2,652.922·50
2 „	21,996.861	439.937·22
		266,899.524·52

Per head of population Kč 20·21 (on November 30th Kč 19·46).

AVERAGE MONTHLY RATE OF CZECHOSLOVAK CROWN, POUND STERLING AND SWISS FRANC IN NEW YORK.

1926	Kč	£	Franc
January	296.25	485.8675	19.3127
February	296.25	486.3692	19.26432
March	296.25	486.121	19.2545
April	296.25	486.2675	19.307
May	296.25	486.2375	19.3516
June	296.25	486.6466	19.36145
July	296.25	486.3774	19.3633
August	296.25	485.8895	19.3256
September	296.25	485.465	19.3253
October	296.25	485.0625	19.3098
November	296.25	484.9102	19.2867
December	296.25	485.155	19.3239

AVERAGE MONTHLY RATE OF CZECHOSLOVAK CROWN, DOLLAR AND SWISS FRANC IN LONDON.

1926	Kč	$	Franc
January	163.959	485.7675	25.152
February	164.171	486.3412	25.2513
March	164.051	486.0905	25.2485
April	164.088	486.2331	25.18483
May	164.135	486.17375	25.1219
June	164.2284	486.63	25.1326
July	164.1659	486.347	25.12154
August	164.00125	485.84125	25.14555
September	163.84375	485.4375	25.12058
October	163.72115	485.05048	25.11968
November	163.6682	484.86178	25.1437
December	163.8076	485.10875	25.1067

THE METAL RESERVE* STIPULATED BY THE BANK OF ISSUE ACT AMOUNTED IN 1926:

31st	April	70·9%
7th	„	71·7%
15th	„	71·7%
23rd	„	72·9%
30th	„	73·8%
7th	May	73·6%
15th	„	73·4%
23rd	„	74·6%
31st	„	76·9%
7th	June	75·3%
15th	„	77·2%
23rd	„	76·1%
30th	June	75·2%
7th	July	73·7%
15th	„	74·8%
23rd	„	75·5%
31st	„	71·3%
7th	August	75·2%
15th	„	76·2%
23rd	„	75·6%
31st	„	69·6%
7th	September	71·4%
15th	„	73·8%
23rd	„	73·1%
30th	„	69·1%
7th	October	70·5%
15th	„	70·9%
23rd	„	70·2%
31st	„	67·3%
7th	November	69·5%
15th	„	69·3%
23rd	„	69·5%
30th	„	69·2%
7th	December	70·4%
15th	„	71·2%
23rd	„	71·7%
31st	„	69·7%
7th	January 1927	70·8%
15th	„ „	72·7%

* The metal reserve is calculated from the total Bank Notes circulation, to which obligations payable at sight must be added, but the debt represented by the State Notes deducted.

FIDUCIARY CIRCULATION ON DECEMBER 31st 1926:

245.928·04	notes à	Kč	5000	II	emission
2,069.506·47	„	„	„ 1000		
1,704.392·18	„	„	„ 500	II	emission
27,824.285·61	„	„	„ 100	II	„
12,937.676·24	„	„	„ 50	II	„
16,785.354·60	„	„	„ 20		
27,895.883·69	„	„	„ 10		
1,454.569·80	„	„	„ 5	II	„

Total Kč 8.202,593.910·90.

Per head of population Kč 603·06 (on November 30th Kč 547·14).

CIRCULATION OF SMALL COINS ON DECEMBER 31st 1926.

Coinage	Pieces	Circulation Kč
5 Kč	24,088.569	120,442.845·—
1 „	92,832.962	92,832.962·—
50 h	51,434.482	25,717.241·—
20 „	89,887.327	17,977.465·40
10 „	68,361.514	6,836.151·40
5 „	53,058.450	2,652.922·50
2 „	21,996.861	439.937·22
		266,899.524·52

Per head of population Kč 20·21 (on November 30th Kč 19·46).

BANKING OFFICE OF THE MINISTRY OF FINANCE, PRAGUE, CZECHO-

Assets *In thousands of*

Condition at the close of business on:	Gold and silver holdings	Balances abroad and foreign currencies	Discounted		Advances on collaterals	Uncovered state notes debt balance	Other assets	Total
			bills	securities				
31. I. 1920	* —	25.887	150.886	—	569.188	8,828.953	145.254	
31 I. 1921	164.491	165.383	1,794.018	—	2,206.943	8,236.825	554.788	
31. I. 1922	564.367	879.964	1,092.473	255.250	1,522.614	7,944.149	990.914	
31. I. 1923	821.666	408.690	495.761	143.025	1,305.754	7.117.521	392.292	
31 I. 1924	1.038.398	1,126.409	721.771	8.535	779.911	6,071.683	270.078	
31. I. 1925	1,029.051	642.847	1,082.868	32.105	552.867	5,584.483	303.195	9,227.416
28. II. „	1,028.688	595.494	977.740	134.520	542.192	5,532.933	399.306	9,210.873
31. III. „	1,029.956	544.353	822.441	128.235	536.796	5,494.663	558.346	9,114.790
30. IV. „	1,030.013	566.109	735.345	217.460	526.542	5,459.619	592.383	9,127.471
31. V. „	1,030.577	551.482	736.817	106.575	501.050	5,419.43	555.225	8,901.156
30. VI. „	1,030.318	613.272	684.528	74.760	494.077	5,368.438	710.564	8,975.957
31. VII. „	1,030.911	632.524	615.500	2.760	476.626	5,327.374	606,079	8,691.774
31. VIII. „	1,030.977	658.583	567.593	47.425	477.701	5,290.144	558.541	8,630.964
30. IX. „	1,030.453	701.935	558.929	36.035	467.094	5,258.908	740.422	8,793.776
31. X. „	1,030.206	727.875	590.791	57.020	474.045	5,200.762	572.440	8,653.139
30. XI. „	1,031.457	1,134.560	694 313	113.580	473.865	5,134.370	463.242	9,045.387
31. XII. „	1,032.458	1,198.510	747.598	355.455	457.974	5,085.269	853.288	9,730.552
31. I. 1926	1,070.629	1,180.395	647.586	43.350	422.168	4,992.536	599.583	8,956.247
28. II. „	1,072.129	1,178.705	543.973	10.470	377.889	4,972.624	476.896	8,632.686
31. III. „	1,074.181	1,202.853	596.545	19.795	368.322	4,965.467	453.543	8,680.706

* Figures taken from previous statements, adjusted to the new form of the statements.

CZECHOSLOVAK NATIONAL BANK, PRAGUE.

Assets *In thousands of*

Condition at the close of business on:	Gold and silver holdings	Balances abroad and foreign currencies	Other cash	Discounted		Advances on collaterals	State notes debt balance	Assets of the Banking Office in liquidation, in charge of the National Bank	Other assets	Total
				bills	securities					
1. IV. 1926	1,074.181	1.202.853	9.297	192.592	19.795	68.560	4,965.467	703.714	490.086	8,726.545
30. IV. „	1,072.454	1 176.596	7.020	134.151	295	67.764	4,952.317	700.950	460.617	8,572.164
31. V. „	1,057.938	1,262.675	4.929	110.477	—	65.238	4,923.394	684.038	468.367	8,577.056
30. VI. „	1,041.346	1,283.796	1.883	111.368	26.000	64.480	4.898.739	677.393	505.191	8,610.196
31. VII. „	1,033.351	1,290.476	5.547	124.493	2.560	66.496	4.889.792	666.609	649.764	8,729.088
31. VIII. „	1,033.550	1,323.522	6.243	129.874	960	59.669	4,883.746	663.933	783.566	8,885.063
30. IX. „	1,029.169	1,491.235	10.725	133.258	5.260	61.297	4,876.029	654.986	861.875	9,123.834
31. X. „	1,026.830	1,590.576	10.098	149.263	805	62.449	4,859.624	642.942	939.612	9,282.199
30. XI. „	1,034.119	1,788.612	9.843	162.256	—	58.546	4,841 170	620.482	915.673	9,430.701
7. XII. „	1,034.065	1,877.922	9.378	153.919	—	59.247	4,833.519	613.142	941.942	9,523.134
15. XII. „	1,034.005	1,910.360	9.215	148.172	—	57 983	4,832.310	603.181	938.172	9,533.398
23. XII. „	1,037.423	2,018.216	8.486	138.861	—	57.477	4,827.899	587.601	947 271	9,623.234
31. XII. „	1,037.422	2,082.815	8.002	173.010	31.000	57.123	4,812.654	585.211	1,006.323	9,793.560
7. I. 1927	1,037.501	2,111.319	9.924	175.166	29.000	54.584	4,809.863	577.708	904.546	9,709.602
15. I. 1927	1.037.537	2,112.779	11.913	152 979	—	53.690	4,806.853	576.683	870.422	9,622:856

SLOVAKIA. COMPARATIVE TABLE OF MONTHLY STATEMENTS.

Czechoslovak Crowns.

Condition at the close of business on:	State notes in circulation	Check account balances: current	Check account balances: payments on the stock capital of the Czechoslov. National Bank	Short term cash vouchers of the Banking Office	Liabilities: Other liabilities	Liabilities: Total	Capital levy: Net proceeds of the capital levy
31. I. 1920	*5,574.688	1,099.480	—	266.292	81.798		—
31. I. 1921	10,888.319	857.075	—	286.266	513.982		205.493
31. I. 1922	11,230.065	469.127	—	226.678	1,321.014		861.667
31. I. 1923	9,222.434	797.644	—	124.973	536.837		2,156.955
31. I. 1924	8,810.093	728.790	—	15.332	459.996		3,462.378
31. I. 1925	7,916.540	497.051	—	6.922	806.903	9,227.416	4,128.447
28. II. „	7,727.880	632.660	—	6.659	843.674	9,210.873	4,177.053
31. III. „	7,680.867	583.824	—	6.435	843.664	9,114.790	4,223.136
30. IV. „	7,525.934	748.350	—	6.270	846.917	9,127.471	4,263.747
31. V. „	7,437.138	625.166	—	5.943	832.909	8,901.156	4,306.229
30. VI. „	7,587.389	603.314	—	5.809	779.445	8,975.957	4,361.920
31. VII. „	7,548.617	570.939	—	5.601	566.617	8,691.774	4,406.665
31. VIII. „	7,695.077	467.294	—	5.398	463.195	8,630.964	4,439.384
30. IX. „	7,839.377	483.957	—	4.948	465.494	8,793.776	4,473.460
31. X. „	7,919 021	503.897	—	4.778	225.443	8,653.139	4,534.380
30. XI. „	7,920.644	694.753	260.301	4.717	164.972	9,045.387	4,599.968
31. XII. „	8,408.351	741.637	406.132	4.378	170.054	9 730.552	4,653.611
31. I. 1926	7,244.861	1,228.492	406.800	3.604	72.490	8,956.247	4,721.937
28. II. „	7,073.608	1,069.585	406.800	3.534	79.159	8,632.686	4,743.502
31. III. „	7,147.374	1,039.273	406.800	3.512	83.747	8,680.706	4,758.521

COMPARATIVE TABLE OF MONTHLY STATEMENTS.

Czechoslovak Crowns.

Condition at the close of business on:	Capital fully paid up ($ 12,000.000)	Bank notes in circulation	Check account balances and other sums due at sight	Other maturities: Short term cash vouchers	Liabilities: Other liabilities	Liabilities: Total	Capital levy: Net proceeds of the capital levy
1. IV. 1926	406.800	7,147.374	932.876	3.512	235.983	8 726.545	4,758.521
30. IV. „	406.800	7,023.708	886.405	3.477	251.774	8 572.164	4,777.828
31. V. „	406.800	6,929.596	940.171	3.426	297.063	8,577.056	4,809.154
30. VI. „	406.800	7,219.962	685.418	3.331	294.685	8,610.196	4,836.339
31. VII. „	406.800	7,199.360	849.382	3.073	270.473	8,729.088	4,846.669
31. VIII. „	406.800	7,161.203	1,030.195	2.965	283.900	8,885.063	4,853.792
30. IX. „	406.800	7,510.291	901.680	2.556	302.507	9,123.834	4,865.294
31. X. „	406.800	7.542.675	1,014.644	2.010	316.070	9,282.199	4,883.144
30. XI. „	406 800	7,442.095	1,246.912	2.002	332.892	9,430.701	4,903.920
7. XII. „	406.800	7,179.894	1,592.398	2.002	342.040	9,523.134	4,911.011
15. XII. „	406.800	7,053.882	1,719 200	1 840	351.676	9,533.398	4,912.772
23. XII. „	406 800	7,164 759	1,702.224	1.840	347.611	9,623 234	4,917.669
31. XII. „	406.800	8,202.594	881.749	1.840	300 577	9,793.560	4,919.097
7. I. 1927	406.800	7,340.297	1,689 566	1.825	271,114	9,709.602	4,922.166
15. I. 1927	406.800	6,797.176	2,141.753	1.825	275.302	9,622.856	4,924.941

RATES OF FOREIGN EXCHANGES (AVERAGE) IN PRAGUE IN 1926.

	1. I.	15. IV.	15. VII.	16. VIII.	15. IX.	15. X.	15. XI.	15. XII.	3. I. 1927
New-York cable .	33,85	33,85	33,85	33,85	33,85	33,85	33,85	33.765	33,765
London vista	164,60	164,55	164,675	164,50	164,35	164,275	164,15	163,75	163,85
Amsterdam „	1363,—	1359,—	1361,—	1359,—	1357,625	1354,50	1354,625	1350,75	1352,—
Zurich „	653,50	653,375	655,875	654,—	654,50	654,—	652,625	652,375	652,875
Paris „	127,—	115,45	85,25	92,125	96,75	97,625	113,25	134,375	133,875
Brussels „	153,625	127,—	77,50	91,25	93,25	96,—	471,50	* 469,50	470,25
Milan „	137,125	136,25	114,875	111,375	122,25	137,625	139,375	151,25	151,50
Madrid „	479,50	481,—	536,—	515,50	516,50	525,—	511,75	517,50	517,—
Lisbon „	* 171,—	* 176,—	* 174,—	* 174,50	* 175,50	* 175,50	173,—	* 172,75	* 173,—
Oslo „	692,—	733,—	743,50	743,—	741,75	812,50	848,50	853,—	853,50
Copenhagen „	844,—	885,—	898,—	898,50	899,—	900,—	901,50	898,50	900,—
Stockholm „	906,—	907,—	908,—	905,75	905,25	905,—	903,25	902,75	903,—
Belgrade „	60,01	59,66	59,875	59,725	59,875	59,86	59,725	59,55	59,60
Bucarest „	15,275	13,75	15,70	15,55	17,125	18,10	18,775	17,55	17,75
Sofia „	* 23,625	24,55	24,575	24,55	24,60	24,525	24,475	* 24,55	24,45
Athens „	* 46,25	* 44,50	43,50	* 40,—	* 41,—	* 41,75	* 41,75	43,75	* 42,50
Constantinople „	* 18,50	* 17,625	* 18,625	* 19,125	* 18,25	* 17,75	17,25	17,125	* 17,—
Berlin „	806,—	805,50	806,25	805,75	805,75	805,65	803,75	803,375	802,875
Vienna „	477,75	477,625	479,375	478,25	477,55	478,125	477,50	476 375	476,25
Warsaw „	468,—	375,—	367,50	376,—	376,50	375,25	375,375	374,375	373,25
Budapest „	4,75925	4,7425	4,74375	4,74175	4,74075	4,7475	4,745	4,73	591,25
Helsinki „	* 85,375	* 85,20	85,—	* 85,—	85,—	85,25	85,25	85,05	* 84,90
Kaunas „	333,50	* 337,—	* 333,—	* 333,—	* 333,50	333,—	334,—	* 334,—	332,—
Tallinn „	* 9,—	* 9,125	8,875	* 8,875	9,10	9,05	* 9,—	8,95	* 9,—
Riga „	* 648,—	* 650,—	* 648,—	* 648,—	648,—	* 648,—	649,—	* 648,—	* 647,—
Alexandria „	169,75	* 170,50	* 171,—	* 171,—	170,—	* 170,—	168,25	* 168,125	* 168,—
Buenos Aires cable	1400,—	* 1340,—	* 1375,—	* 1370,—	1370,—	* 1382,50	1375,—	* 1387,50	* 1393,—
Rio de Janeiro „	* 505,—	* 469,—	532,50	* 520,—	* 520,—	* 480,—	* 445,—	395,—	* 400,—
Montevideo „	* 33,85	* 33,85	* 34,50	* 34,70	* 34,70	* 34,70	* 34,—	* 33,90	* 34,50
Montreal „	* 33,775	* 33,80	* 33,85	* 33,90	* 33,90	* 33,875	33,85	* 33,75	33,75
Prague in New York	2,96 1/4	2,96 1/4	2,96 1/4	2,96 1/4	2,96 1/4	2,96 1/4	2,96 1/4	2,96 1/4	2,96 1/4

* Nominal quotation.

ACTIVITIES OF THE CLEARING HOUSES IN PRAGUE, BRNO AND BRATISLAVA.

The turnover reached by these clearing houses in each month of 1926 amounts to Kč (compared to the same months of 1925):

	Prague		Brno		Bratislava	
	Year 1926	Increase or decrease against 1925	Year 1926	Increase or decrease against 1925	Year 1926	Increase or decrease against 1925
January	6.487,519.286·99	— 1.366,699.421·57	97,682.823·07	— 25,512.215·01	128,723.252·16	— 31,875.161·12
February	5.432,728.217·33	— 324,517.270·43	111,336.429·35	— 11,720.063·03	130,899.016·54	— 7,632.717·99
March	6.792,046.282·91	+ 666,756.630·33	203,075.170·61	+ 68.092.490·60	164,701.616·72	+ 16,568.856·32
April	7.058,659.738·05	+ 1.601,966.752·57	43,355.097·01	— 53,214.761·20	128,842.013·15	+ 1,226.756·79
May	6.984,205.962·30	+ 1.464,935.672·45	56,681.115·60	— 67,726.418·25	125,380.444·65	+ 2,157.696·95
June	6.998,783.005·22	+ 919,187.981·81	51,128.440·52	— 63,137.339·38	137,037.510·63	+ 17,226.235·95
July	7.263,997.577·20	+ 1.064,982.623·28	47,052.031·83	— 63,342.043·81	135,732.711·59	— 3,796.868·48
August	5.664,884.332·97	+ 610,948.980·83	60,796.911·82	— 54,026.104·19	166,875.418·48	+ 22,788.369·61
September	5.943,311.057·13	+ 274,883.157·29	73,493.176·94	— 55,167.984·19	151,070.480·89	+ 6,826.430·76
October	6.668,440.508·25	— 130.290.031·98	69,803.531·97	— 30,586.313·26	150.995.464·88	— 38,151.356·69
November	6.6 7,139.350·55	— 408 718.163·03	120,748.726·42	+ 19,188.715·72	157,557.347·62	— 28,289.516·95
December	7.212,741.242·39	+ 44,241.335·29	122,549.869·74	— 21 080.625·24	167.489.622·15	+ 12,146.377·15
Total for 1926	79.144,456.561·29	+ 4.417,678.246·84	1.057,703.324·78	— 358,232.661·24	1.745,304.899·46	— 30,804.897·70

THE STOCK OF BILLS

held by the National Bank of Czechoslovakia on January 7th 1927 consisted of:

The origin of bills:			
1. Sugar	Kč	76,455/m	43.6%
2. Agriculture	„	28,643/m	16.4%
3. Textiles	„	18,150/m	10.4%
4. Provisions	„	9,209/m	5.2%
5. Yeast industry (breweries, distilleries)	„	9,117/m	5.2%
6. Building industries	„	6.721/m	3.8%
7. Metal industries, engineering	Kč	5,674/m	3.2%
8. Leather	„	5,343/m	3.0%
9. Petrol	„	4,700/m	2.7%
10. Timber	„	3,080/m	1.8%
11. Glass and China	„	1,319/m	0.80%
12. Remaining	„	6,755/m	3.9%
	Kč	175,166/m	100%

THE DISCOUNT RATE OF THE BANKING OFFICE OF THE MINISTRY OF FINANCE AND LATER ON OF THE NATIONAL BANK OF CZECHOSLOVAKIA.

From 28. V. 1924 to 24. III. 1925	6%	From 13. I. 1926 to 26. X. 1926	6%
„ 25. III. 1925 to 30. XI. 1925	7%	„ 27. X. 1926	5½%
„ 1. XII. 1925 to 12. I. 1926	6½%		

ACTIVITY OF THE POSTAL CHEQUE OFFICE IN PRAGUE.

1926:	No. of people having an account:	Their credit balance:	Total turnover:
January	87.928	1.923,557.882·87	14.849,948.665·83
February	88.287	1.880,598.508·31	13.678,918.595·36
March	88.708	1.762,069.659·70	14.607,611.617·35
April	88.930	1.719,273.498·48	14.197,348.860·72
		(April 1925	13.430,384.346·89)
May	89.000	2.077,088.597·65	13.705,915,623·93
		(May 1925	12.811,765.301·48)
June	88.153	2.142,585.344·41	13.130,569.057·86
		(June 1925	12.931,867.203.08)
July	87.222	1.609,141.794·64	14.669,940.334·19
		(July 1925	13.933,279.465·32)
August	86.759	1.670,195.637·15	13.864,741.671·67
		(August 1925	12.585,680.530·78)
September	87.205	1.892,748.210·54	14.402,080.229·99
		(September 1925	14.322,652.632·05)

In the first quarter 1926 the total turnover amounted to . . . . Kč 43.136,478.878·54
(in the same period of 1925 . . . . . Kč 42.224,871.668·09)
In the second quarter . . . . . Kč 41.033,833.542·51
(in 1925 . . . . . Kč 39.174,016.851·45)
In the third quarter . . . . . Kč 42.936,762.235·85
(in 1925 . . . . . Kč 40.841,612.619·15)

FINANCIAL SITUATION OF THE CZECHOSLOVAK REPUBLIC

PROCEEDS OF STATE TAXES ACCORDING TO THE BUDGET FOR 1927.

The budget for the year 1927 estimates the Treasury proceeds from the various taxes as follows (without the amounts due to autonomous corporations):

Real estate taxes:	Kč	
Land tax	97·03	mil.
Uninhabited house tax	3·41	„
Inhabited house tax	21·15	„
5% tax on buildings not subject to the inhabited house tax	0·38	„
Total of real estate taxes	**121·99**	**mil.**

Personal taxes:	Kč	
General tax on earnings	219·—	mil.
Tax on hawker's earnings	0·23	„
Tax on earnings of Companies issuing public returns	279·65	„
Annuity tax	100·—	„
Income tax	1124·—	„
State income sur tax	0·4	„
Surtax on high salaries	0·05	„
Tax on bonuses paid to Company directors	17·—	„
War tax	102·5	„
Property tax	1·—	„
Mining tax	0·45	„
Tax on hunting, and on fire arms	0·35	„
Interest payable on account of deferred payment, fines, fees	85·—	„
Sugar tax	590·—	„
Direct taxation total	**2054·62**	**mil.**

Turnover and luxury tax	1101.62	„
Import custom duties	1040.51	„
Tax on spirits	402.37	„
Sugar tax	590.0	„
Mineral oils tax	15.5	„
Tax on matches and State's participation in net profits	19.5	„
Special tax on bottled wine	10.0	„
General tax on and beverages	266.8	„
Meat tax	107.7	„
Excise food duty	18.5	„
Coal tax	230.0	„
Water power tax	25.0	„
Taxes on consumption	**1688.86**	**mil.**

The estimated proceeds of receipts under the heading „Fees" amount to Kč 1.664,208 millions divided into:

Sale of stamps (stamping fees)	170.3	mil.
Tax on trade with securities	4.06	„
Legal fees	594.87	„
of which:		
fees from insurance companies and for pension arrangements	54.4	
fees for the transfer of property between parties alive	178.4	
death duties	73.6	
fees for lease and leasehold arrangements	181.0	

Railway transport taxes are estimated at 707 mil. Kč. Of this:

Tax on railway tickets	197.—	mil.
transport tax	503.—	„
levy on passangers fares	88.8	„
levy on telephone fees	35.68	„

Of the total State revenues 87.75% are made up from public revenues:

taxes and rates	60.65%
custom duties	10.80%
stamps and legal fees	8.67%
other administrative receipts	7.63%

The total estimate of taxes amounts to 5897.8 mil. Kč, and is divided as follows: income taxes and taxes on earnings 33.51%, taxes on consumption 29.41%, commercial taxes 37.08%.

Apart from the proceeds of taxes and rates, which are contained in the State budget proper, **the participation of autonomous corporations** in State taxes and rates is to be mentioned. For 1926 this participation is estimated at 1039.6 mil. Kč. The assignments in question consist mainly of a special addition to the tax on consumption and production of spirits, payable to districts (in the budget for 1927 the proceeds of this addition are estimated at Kč 55.98 mil.), of the participation of the districts in the proceeds of land tax (44.96 mil. Kč), of the participation of municipalities in the proceeds of land tax (44.96 mil. Kč), of the proceeds of house tax (60.8 mil. Kč), of the participation of municipalities and districts in the turnover tax (787.3 mil. Kč) an of the districts beer duty (82.465 mil. Kč.).

TREASURY RECEIPTS FROM INDIRECT TAXATION AND MONOPOLIES IN THE CZECHOSLOVAK REPUBLIC

during July, August and September 1926 and from January 1st to September 30th 1926.

Tax on Consumption.

	July 1926	August 1926	September 1926	from 1. I. to 30. IX. 1926
	Kč	Kč	Kč	Kč
Tax on spirits	33,819.878	28,243.842	34,900.451	290,986.533
Sugar tax	15,372.865	18,977.804	18,021.534	142,080.763
Mineral oils tax	1,467.341	1,572.736	1,904.776	12,822.637
Tax on matches	1,674.569	1,774.406	1,751.309	12,808.167
Special tax on bottled wine	589.890	764.938	800.694	6,197.708
General tax on beverages	34,351.675	27,790.394	27,136.263	236,482.281
Meat tax	8,273.688	7,313.639	7,452.845	89,233.861
Excise food duty	1,695.395	1,606.838	1,893.228	13,413.923
Coal tax	20,138.473	18,080.756	14,423.214	181,605.377
Water power tax	2,595.113	1,368.879	1,508.582	17,080.461
Compensation paid by municipalities for excise duty collected	300.220	130.000	130.000	1,380.220
Licence fee for beer on draught	137.293	58.265	39.926	948.920
Various other receipts	56.054	150.807	34.591	967.387
Total from taxes on consumption	120,472.454	197,833.304	109,997.413	1.006,008.238

Monopolies:

Salt	3,142.928	2,387.861	— 315.666	18,974.768
Sweetening ingredients	189.974	181.959	213.065	1,518.333
Explosives	1,330.021	2,842.319	1,503.741	14,565.756

State enterprises:

Tobacco monopoly	142,722.288	138,369.105	125,751.334	958,635.633

Treasury receipts from the tax on spirits include spirit excise duty (with the district addition), yeast excise duty, distillation duty and licence fee. The district additions are being remitted (monthly) to the autonomous corporations entitled to the receipts.

RECEIPTS FOR TOBACCO PRODUCTS.

In September, October and November 1926 the main tobacco stores paid for tobacco goods received:

	September	October	November
	in millions of Czechoslovak Crowns		
in Bohemia	96.70	96.85	89.35
in Moravia	25.17	25.86	23.70
in Silesia	9.71	9.59	9.26
in Slovakia	22.50	20.66	21.24
in Carpatho-Ruthenia	2.68	2.93	2.85
In addition, sellers of imported tobacco products, representatives of the Czechoslovak Republic abroad and various other enterprises paid for tobacco and tobacco dust received	0.68	0.20	0.33
Total	157.44	156.10	146.73

STOCK EXCHANGE INDEX OF THE NATIONAL BANK OF CZECHOSLOVAKIA.

Beginning with the present number, the Bulletins of the National Bank of Czechoslovakia will publish the index numbers of securities quoted on the Prague Stock Exchange. All such securities will be divided into three groups (investment securities, bank shares, industrial and transport shares) from which a total index will be calculated.

The group of investment securities will consist of: Czechoslovak State loans, other public loans and other investment securities.

The **bank shares** group comprises: home and foreign banks (excepting home insurance companies).

The group of **industrial and transport shares** is divided into: sugar factories, industries engaged in the manufacture of foodstuffs and provisions, chemical industry, breweries, building industry, engineering, textile industry, coal mining, metal and metalworking industry, various other securities and transport securities.

The Stock-Exchange quotations of January 3rd 1927 serve as the index basis (= 100). For the purpose of comparison, index numbers, calculated on the same basis, are given for the previous years (to the 1st Stock-Exchange day of each respective year).

The calculations are based on the average official quotations; if no quotations were made, then on the average of the last made quotation. If securities are introduced to, or erased from the Stock-Exchange list, this circumstance is taken into account on the same day.

In 1927, the index numbers will be calculated according to the level of quotations as noted on every Friday (or on the preceeding day). For the time being, the index numbers will not express the turnover of concluded contracts, owing to the fact, that no figures are on hand with regard to the turnover reached on the Stock-Exchange in the various securities. The National Bank, however, will endeavour to procure the necessary material.

The National Bank of Czechoslovakia will publish, at the same time, calculations of yield borne by the various securities. In the case of State securities the yield of each separate class will be given. By averaging these yields, the average yield of State Securities will be obtained. In the case of other securities only the "group" yield will be calculated. Should any security contained in the Prague Stock-Exchange List be quoted twice (large and small amounts) it is presumed, that two securities are in question.

Alltogether 178 securities (as on Jan. 14th 1927) are incluted in the calculation of yields.

STOCK-EXCHANGE INDEX NUMBERS OF SECURITIES, QUOTED ON THE PRAGUE STOCK-EXCHANGE. (Basis: 3 I 1927 = 100; index numbers calculated according to the quotations of the first Stock-Exchange day of the years under review.)

	1920	1921	1922	1923	1924	1925	1926	1927 January 3rd	1927 January 8th	1927 January 14th	Number of securities (incl. the variable No.) from which the index has been calculated
Czechoslovak State Loans	86,126	80,269	83,536	85,012	93,149	84,514	86,050	100,—	102,146	102,771	19
Other public loans	128,288	105,099	95,715	89,670	99,581	94,857	89,768	100,—	101,013	101,382	22
Other investment securities	113,404	101,177	100,878	95,025	98,855	95,069	95,053	100,—	100,049	100,339	45
Inland banks	269,425	224,151	188,565	161,877	120,404	106,012	100,914	100,—	100,243	100,918	10
Foreign banks	—	3388,026	903,485	221,941	257,452	122,771	117,653	100,—	102,814	105,031	9
Inland assurance companies	—	66,958	73,763	76,213	81,385	66,826	65,155	100,—	101,193	101,193	2
Sugar factozies	—	94,682	86,012	58,710	113,694	93,770	85,403	100,—	103,263	102,644	4
Provisions	341,868	261 943	155,628	89,822	108,896	94,476	93,352	100,—	104,968	108,050	7
Chemical industry	283,045	241,958	93,928	70,165	113,464	84,161	82,467	100,—	102,561	102,925	10
Breweries	145,391	139,194	118,128	81,534	127,429	99,512	94,984	100,—	105,694	105,667	7
Building	126,041	105,801	92,737	83,128	94,168	83,211	88,803	100,—	105,163	110,918	6
Engineering	329,503	253,872	192,130	137,742	178,528	122,286	108,441	100,—	103,972	104,350	10
Textile industry	—	191,879	173,560	103,530	130,049	117,138	114,779	100,—	101,452	104,148	4
Coal mining	295,114	262,640	130,532	89,412	186,929	116,292	73,015	100,—	102,583	103,375	4
Iron and metal industry	—	336,769	187,850	98,178	151,851	109,029	93,396	100,—	101,994	105,526	11
Other securities and transp. shares	316,155	278,507	186,399	132,034	132,587	104,683	108,733	100,—	103,225	104,117	8
Total index number of investment securities	125,334	109,920	106,244	99,675	105,877	93,028	91,923	100,—	100,759	101 174	86
bank shares*	312,957	266,539	219,095	174,928	132,396	107,891	102,782	100,—	100,530	101,338	19
industry and transport	185 192	162,365	117,058	78 948	117,742	87,825	80,154	100,—	103,589	105 082	71
Total index**	190,418	166,182	119,656	84,915	117,335	88,946	81,964	100,—	103,129	104,691	178

* excluding insur. companies. ** including insur. companies.

of securities quoted on the Prague Stock-Exchange. The yield of State securities is calculated with regard to each separate loan, and the average yield of this group has been arrived at by taking the arithmetical average of all the single yields. In the case of other securities the yield for the whole group is given.

	January 4th 1926	January 3rd 1927	January 3rd *1927	January 8th 1927	January 14th 1927
4½% Premium Loan	4,918	4,749	6,641	4,688	4,578
6% Investment Transport Loan	6,977	6,407	7,113	6,316	6,309
6% Investment Loan of 1923	7,018	6,434	7,184	6,332	6,316
6% State (flour) Loan	7,491	6,583	6,952	6.410	6,414
6% Conversion Loan	6,977	6,400	7,181	6,332	6,326
6% Consolidation Loan	—	6,469	7,375	6,383	6,366
6% IVth State Loan	7,792	6,659	6,989	6,515	6,445
6% IVth State Loan (large amounts)	7,807	6,659	6,989	6,515	6,445
5½% IVth State Loan	7,829	6,567	6,781	6,377	6,322
5½% IVth State Loan (large amounts)	7,829	6,567	6,781	6,377	6,332
4½% IVth State Loan	7,859	6,272	6,831	6,143	6,143
4½% IVth State Loan (large amounts)	7,877	6,272	6,831	6,143	6,143
[illegible]% IVth State Loan	7,778	5,973	5,973	5,738	5,824
3½% IVth State Loan (large amounts)	7,813	5,973	5,973	5,738	5,824
4% State Loan (Košice-Bohumín)	6,957	5,747	7,331	5,634	5,513
Provisional Bonds, ser. J	—	5,556	5,556	5,556	5,538
4.2% Provisional Bonds, ser. D, E	—	6,109	6,109	5,979	5,895
4% Provisional Bonds, ser. A, B, F, G, K, HH, LL	—	6,154	6,154	6,024	5,979
3½% Provisional Bonds, ser. C	—	6,034	6,034	5,785	5,645
4% Provisional Bonds, ser. H	—	5,442	5,442	5,351	5,405
4% Provisional Bonds, ser. L	—	5,517	5,517	5,351	5,442
Average yield	7,354	6,121	6,559	5,985	5,962

* In calculating this yield the future premium and/or the future conversion of interest and the date of redemption have been taken into account. For the purpose of calculation it is presumed that the loans will be redeemed exactly midway between the period fixed for the drawing of each loan.

Other public investment securities	6,417	5,760	5,702	5,682
Other investment securities	5,373	5,293	5,291	5,262
Home banks	6,737	6,399	6,384	6,151
Foreign banks	8,342	7,695	7,486	7,318
[illegible]me insurance comp.	1,465	0,955	0,943	0,943
Sugar factories	5,533	4,213	4,080	4,105
Provisions	5,904	5,077	4,836	4,699
Chemical industry	4,775	3,635	3,544	3,531
Breweries	5,603	5,608	5,433	5,166
Building	3,260	3,174	3,018	2,862
Engineering	5,209	5,808	5,586	5,566
Textile industry	4,247	4,874	4,804	4,680
Coal	4,353	4,484	4,371	4,338
Iron and metal industry	3,890	4,537	4,449	4,300
Various other and transport securities	4,465	3,216	2,937	2,912
Average of investment securities	6,381	5,725	5,659	5,635
Average of bank securities	7,540	7,047	6,935	6,735
Average of industrial and transport securities	4,730	4,463	4,284	4,216
Total average (without insurance comp.)	6,217	5,745	5,626	5,529

INDEX OF SECURITIES* ON THE PRAGUE STOCK-EXCHANGE DURING 1926†

(Yearly average 1923 = 100.)**

Year 1926 Month	Index of gilt edged securities	Index of bank shares	Index of industrial and transport shares	Total index
January	97·5	83·—	94·—	91·5
February	98·4	83·5	98·4	93·4
March	98·—	82·6	94·—	91·5
April	97·5	82·9	94·9	91·8
May	97·8	81·1	93·6	90·8
June	97·4	76·—	88·7	87·4
July	97·5	74·2	92·5	88·1
August	97·4	73·9	94·5	88·6
September	97·8	74·—	96·7	89·5
October	98·1	74·—	96·5	89·5
November	100·7	76·2	103·9	93·6
December	102·2	78·9	104·3	95·1

* On the first day of each month.
** Yearly average of quotations on the first day of each month.
† The index is compiled by the official Bureau of Statistics.

PRIVATE DISCOUNT RATE:

3 months and shorter bills:

from January 13th 1926 to October 26th 1926 . . . . . $5^{7}/_{8}\%$
from October 27th 1926 . . . . $5^{1}/_{4}\%$

bills from 3 to 6 months:

January 13th 1926 . . . . . $6^{1}/_{2}\%$
January 14th to October 26th 1926 $6^{3}/_{8}\%$
from October 27th 1926 . . . . $5^{3}/_{4}\%$

QUOTATIONS OF THE CZECHOSLOVAK EXTERNAL LOANS ON THE STOCK-EXCHANGE IN LONDON AND IN NEW YORK.

Rate of interest			18. I.	19. II.	19. III.	16. IV.	18. V.	14. VI.	16. VII.	16. VIII.	17. IX.	15. X.	16. XI.	10. XII.	21. XII.	31. XII.
8%	Czechoslovak external investment loan of 1922	à Londres	104·25	105·50	105·75	*102·75	103·50	104·—	105·—	105·—	*105·75	102·75	105·—	106·25	106·50	106·75
		à New-York	101·25	102·—	101·25	*101·12	101·—	101·25	102·37	103·50	*103·62	102·50	103·25	105·—	105·50	105·625
$7^{1}/_{2}\%$	Secured external sinking fund gold loan of 1925	à New-York	—	—	—	*97·37	97·62	98·75	99·50	100·12	*101·—	102·—	103·—	104·50	104·625	104·50

* Interest payable on April and October 1st respectively. London quotations plus interest. New York quotations ex-interest.

QUOTATIONS OF THE CZECHOSLOVAK STATE LOANS ON THE PRAGUE STOCK EXCHANGE IN 1926

Rate of interest		15. I.	15. II.	15. III.	15. IV.	17. V.	15. VI.	15. VII.	16. VIII.	15. IX.	15. X.	15. XI.	15. XII.	15. I. 1927
4½	Premium loan redeemable by drawing in 1926-1960 ✖	94·—	93·50	93·90	94·50	93·75	94·35	—·—	93·40	*93·50	*93·80	94·75	*94·50	*98·35
6	Investment transport loan redeemable by drawing in 1926-1946 ✖	87·—	86·75	87·—	86·15	84·80	86·25	85·90	*86·25	86·95	*88·35	*92·—	93·10	*95·10
6	Investment transport loan of 1923, redeemable by drawing in 1926-1946 ✖	86·25	84·75	85·—	—·—	83·90	84·40	84·10	83·85	*84·15	*86·50	*90·75	*92·25	*95·10
6	State (flour) loan redeemable by drawing in 1926-1976 ✖	82·75	81·70	82·—	80·80	79·50	*80·—	79·85	80·15	*80·50	*83·25	*87·25	*89·75	*93·65
6	State (conversion) loan redeemable by drawing in 1915-44 ✖	87·25	87·—	87·—	86·—	86·—	—·—	85·75	86·50	86·75	*88·40	*90·75	—·—	*95·—
6	State (consolidation) loan, redeemable bydrawing in 1926-1945 ✖	o	o	o	o	o	81·60	81·90	*82·40	*82·50	*85·10	—·—	*92·—	94·25
6	IVth State loan, redeemable by drawing in 1935-1979 ✖	79·55	—·—	79·10	78·50	77·50	*78·—	78·10	78·35	*78·45	*80·75	*85·25	*88·65	*93·50
6	IVth State loan, redeemable by drawing in 1935-1979 each per Kč 37.500 . ✖	79·25	78·50	78·90	78·50	77·35	*77·75	78·—	78·35	*78·45	—·—	*85·25	*88·65	*93·50
▲5½	IVth State loan, redeemable by drawing in 1935-1979 ✖	72·30	—·—	72·25	71·65	70·25	*72·10	72·05	71·95	72·—	*73·75	*77·25	*80·75	*87·50
▲5½	IVth State loan, redeemable by drawing in 1935-1979 each per Kč 37.500 . ✖	72·30	71·75	72·25	71·60	70·20	72·10	72·—	71·90	72·—	—·—	—·—	*80·75	—·—
▲▲4½	IVth State loan, redeemable by drawing in 1935-1979 ✖	59·35	58·40	59·35	58·60	57·50	58·25	58·35	58·45	*58·35	*61·15	*64·35	*68·25	*73·40
▲▲4½	IVth State loan, redeemable by drawing in 1935-1979 each per Kč 37.500 . ✖	59·25	58·30	59·30	58·50	57·40	58·20	58·25	58·45	*58·35	*61·15	*64·35	*68·25	—·—
3½	IVth State loan, not redeemable . . ✖	46·75	45·85	46·60	46·40	45·50	46·—	46·55	46·55	*46·65	*48·—	*52·25	*54·80	*60·10
3½	IVth State loan, not redeemable each per Kč 37.500 ✖	—·—	*45·85	46·60	46·30	45·50	—·—	46·50	46·70	*46·80	*48·—	*52·50	*54·80	—·—
4	State loan (Railway Košice—Bohumín) redeemable by drawing in 1926-1966	59·—	59·—	59·55	59·75	*61·25	—·—	—·—	60·—	—·—	62·—	*65·—	*68·15	—·—
	Provisional bonds issued in lieu of insecured prewar debts:													
4½	Série I ✖	o	o	o	o	o	—·—	—·—	—·—	—·—	—·—	77·50	—·—	—·—
4·2	Série D, E ✖	o	o	o	o	o	55·50	55·50	55·50	55·—	*60·—	*62·40	*66·—	*71·50
4	Série A, B, F, G, K, HH, LL ✖	o	o	o	o	o	53·15	53·50	53·25	52·60	*56·—	*60·—	—·—	*66·90
3½	Série C ✖	o	o	o	o	o	45·75	46·60	—·—	46·75	—·—	—·—	—·—	—·—
4	Série H ✖	o	o	o	o	o	59·75	—·—	64·50	63·25	74·—	78·—	*76·—	—·—
4	Série L ✖	o	o	o	o	o	—·—	—·—	—·—	62·75	73·—	76 50	*76·—	—·—

✖ Pupilar security. ▲ From 1./I. 1936 . . . 5%. ▲▲ From 1./I. 1926 . . . 4%. * partial allotment. o Since May 1st 1926 officialy negotiated through the stock exchange.

MOVEMENT OF DEPOSITS WITH CZECHOSLOVAK SAVINGS BANKS.

	Number of savings banks	Number of accounts	Balance of deposits in Kč
On December 31st 1924	373	—	11.353,988.544
On December 31st 1925	373	1,246.944	12.251,457.444
Increase (decrease) compared with December 31st 1924	—	—	+ 897,468.900
On June 30th 1926	374	1,466.882	12.919,852.120
Increase (decrease) compared with December 31st 1925	1	+ 219.938	+ 668,394.676
On July 31st 1926	374	1,469.211	13.000,569.138
On August 31st 1926	374	1,417.512	13.084,313.138
On September 30th 1926	374	1,416.853	13.126,622.658
On October 31st 1926	375	1,419.535	13.205,148.461

(Supplied by the Association of Czechoslovak Savings Banks.)

DISTRICT AGRICULTURAL CREDIT AND SAVINGS ASSOCIATIONS IN BOHEMIA AND PEOPLES CREDIT AND SAVINGS ASSOCIATIONS IN BOHEMIA, MORAVIA AND SILESIA.

SURVEY OF DEVELOPMENT.

	District Agricultural Credit and Savings Associations in Bohemia		Peoples Credit and Savings Associations in Bohemia		Peoples Credit and Savings Associations in Moravia and Silesia	
	Number of Institutes, to which the figures refer	Amount in Kč	Number of Institutes, to which the figures refer	Amount in Kč	Number of Institutes, to which the figures refer	Amount in Kč
Total of deposits on December 31st 1924	25	530,254.064	273	2.654,178.958	72	703,418.217
Total of deposits on December 31st 1925	24	515,585.538	264	3.263,405.024	87	840,168.153
Increase (+) or decrease (—) of deposits during 1925	·	— 14,668.526	·	+ 609,226.066	·	+ 136,749.936
Total of deposits on June 30th 1926	28	637,955.460	343	3.448,086.017	89	885,500.652
Total of deposits on July 31st 1926	28	641,197.333	336	3.491,168.386	85	857.948.626
Total of deposits on August 31st 1926	28	641,920.957	330	3.506,963.637	85	884,993.184
Total of deposits on September 30th 1926	28	656,719.666	336	3.514,275.822	85	886,438.027
Total of deposits on October 31st 1926	28	664,691.214	340	3.591,585.661	92	924,425.235
Total of deposits on November 30th 1926	28	681,487.463	329	3.548,107.474	89	924,023.834
Increase (+) or decrease (—) in 11 mouths 1926	·	+ 165,901.925	·	+ 284,702.450	·	+ 83,855.681

(Supplied by the Statistical Office of the Union of Credit and Savings Association.)

The above figures refer to a minor part of the peoples credit and savings associations only (the most important, however, being included), and the monthly statements do not always deal with the same associations. Consequently, the monthly statements cannot be used for the parpose of comparative studies.

STATISTICS OF PEOPLE'S CREDIT AND SAVINGS BANKS ASSOCIATED IN THE UNION OF PEOPLE'S CREDIT AND SAVINGS BANKS.

	Bohemia	Moravia	Silesia	Total	Year 1924
Total of Banks under review	381	92	9	482	498
Membership shares (in thousands of Kč)	36.937	8.986	1.231	47.153	43.502
Funds excluding Pension Funds (in thousands of Kč)	104.528	20.999	1.293	126.821	110.817
Deposits (in thousands of Kč	3,673.074	871.980	41.761	4,586.815	4,147.618
Advances (in thousands of Kč) . . .	2,485.877	658.649	35.943	3,180.470	2,780.514
Securities (in thousands of Kč) . . .	460.159	88.805	2.100	551.064	588.945
surplus of capital at disposal (in thousands of Kč)	856.333	148.834	6.959	1,012.126	912.376
Totals shown on the balance sheets (in thousands of Kč)	3,949.104	922.179	46.519	4,917.802	4,437.535

(Bulletin of People's Credit and Savings Banks No. 11, 40th annual issue.)

NEW COMPANIES IN 1926.

The following movement took place in November 1926:

	Joint Stock Companies	Limited Companies	With a capital of (in Kč)
New companies floated	3		3,800.000
		9	2,190.000
Capital increase	7		28,640.000
		2	245.000
Wound up	—		—
		4	1,580.000
Capital reduction	5		19,440.000
		—	—
Results for the mouth	+5		+13,000.000
		+7	+ 855.000
Total . . .			+13,855.000

From the beginning of January to the end of November 1926:

New companies floated:

43 Joint Stock Companies with a capital of	Kč 129,380.000.—	
92 Limited Companies with a capital of . .	Kč 23,961.000.—	Kč 153,341.000.—

Capital increase:

62 Joint Stock Companies by	Kč 235,587.400.—	
31 Limited Companies by	Kč 41,077.700.—	Kč 276,665.100.—

Wound up:

17 Joint Stock Companies with a capital of	Kč 30,270.000.—	
55 Limited Companies with a capital of . .	Kč 34,825.350.—	Kč 65,095.350.—

Capital reduction:

32 Joint Stock Companies by	Kč 174,784.000.—	
3 Limited Companies by	Kč 1,147.500.—	Kč 175,931.500.—
Net increase of capital from the beginning of January to the end of November 1926 . .		**Kč 188.979.250.—**

The above statistic is compiled on the basis of permits granted by the Ministry of Finance. Owing to this, the figures do not give a clear account of the real fluctuations of capital.

BANKRUPTCIES AND SETTLEMENTS IN 1926.

	bankruptcies (year 1925 in brackets)	settlements (year 1925 in brackets)		bankruptcies (year 1925 in brackets)	settlements (year 1925 in brackets)
January	41 (42)	236 (230)	July	45 (28)	207 (140)
February	40 (43)	201 (183)	August	31 (27)	182 (123)
March	54 (56)	242 (192)	September	39 (27)	171 (118)
April	42 (46)	226 (170)	October	36 (41)	171 (159)
May	47 (31)	220 (182)	November	31 (48)	191 (161)
June	38 (39)	230 (149)	December	48 (30)	231 (174)

BANKRUPTCIES, INSOLVENCIES AND COMPULSORY SETTLEMENTS IN 1926 ACCORDING TO TRADES.*

Banks and Banking Houses 16

Trades:	
Fancy goods, draperies	39
Watchmaking, jewellers	25
Drugs, chemicals, oils and varnishes	46
Bookbinding	4
Bookselling, printing	20
Leather trade	42
Soapmaking	11
Innkeeping, bars, winerestaurants	111
Shoemaking	111
Dressmaking	263
Paper shops	29
Bakers, confectioners	120
Agricultural produce	10
Foodstuffs	250
Farmers, landowners, estate owners	28
Glass and china	28
Building and trade with building material	95
Textile trade	192
Carpenters	55
Coal and timber trade	33
Ironmongers	97
Various other trades	974
	2.583

Industries:	
Woodworking industry	23
Electrical engineering	9
Film industry	2
Chemical industry	6
Leather industry	4
Yeast industry	2
Milling industry	21
Soap manufacture	1
Shoe manufacture	5
Paper industry	1
Food an provision industry	4
Glass, china, buttons	3
Textile industry	27
Building industry	7
Mining	5
Heavy industry	20
Various other industries	9
	149

Total . . . 2732

* Compiled according to the statements of the "Czechoslovak Society of Creditors".

PRODUCTION AND AGRICULTURE

PRODUCTION OF COAL IN CZECHOSLOVAKIA.

According to monthly results the production of coal **in 1926** developed as follows (in brackets year 1925):

	Black coal (tons):		Lignite (tons):	
January	1,202.836	(1,048.494)	1,642.721	(1,599.396)
February	1,033.856	(983.994)	1,523.083	(1,458.123)
March	1,077.650	(1,029.242)	1,628.380	(1,612.993)
April	936.100	(954.629)	1,468.644	(1,540.036)
May	899.553	(898.703)	1,334.070	(1,282.700)
June	978.226	(995.172)	1,342.648	(1,291.622)
July	976.647	(1,071.440)	1,336.785	(1,450.590)
August	1,270.242	(993.603)	1,509.068	(1,447.345)
September	1,383.062	(1,125.046)	1,650.490	(1,708.954)
October	1,520.715	(1,212.285)	1,568.240	(1,807.352)
November	1,619.506	(1,197.433)	1,873.264	(1,807.395)

The production of **black coal** in the first quarter 1926 totalled 3,314.342 tons (252.612 tons more than in the first quarter 1925), in the second quarter 2,813.879 tons (34.625 tons less than in the same period 1925), in the third quarter 3,629.951 tons (439.862 tons more than in the third quarter 1925).

Lignite produced in the first quarter 1926 amounted to 4,794.184 tons (124.391 tons above the production of the first three months 1925), in the second quarter to 4,145.362 tons (31.004 tons more than in the second quarter 1925), in the third quarter 4,496.343 tons (110.546 tons less than in the third quarter 1925).

Production of coke in the second half of 1926 (1925 in brackets):

	from black coal: in tons		from lignite:	
July	115.014	(132.820)	211	(695)
August	115.910	(128.765)	272	(691)
September	110.613	(131.237)	464	(675)
October	121.555	(132.848)	184	(712)
November	131.830	(132.424)	24	(716)

In the third quarter of 1926 341.537 tons of coke were produced from black coal (51.285 tons less than in the third quarter 1925) and 947 tons from lignite (1.114 tons less than in coresponding period of 1925).

THE PRODUCTION AND MOVEMENT OF SUGAR (IN VALUE OF RAW SUGAR).

	November (in tons)		December (in tons)	
	1926	1925	1926	1925
Stock on the 1st of the respective month	305.781	387.964	628.633	780.303
Produced	506.727	613.379	106.457	268.341
Total	812.508	1,001.343	735.090	1,048.644
Home consumption	36.530	33.706	38.167	37.336
Export	147.345	187.334	86.013	77.038
Stock at the end of the respective month	628.633	780.303	610.910	934.270
Production of molasses	88.390	90.901	50.601	74.513

FROM THE BEGINNING OF THE SUGAR CAMPAIGN UNTIL THE END OF

	NOVEMBER:		DECEMBER:	
	1925	1926	1925	1926
	tons		tons	
Stock at the beginning of the campaign	43.724	35.539	43.724	35.539
Produced	897.755	1,131.787	1,004.212	1,400.128
Total	941.479	1,167.326	1,047.936	1,435.667
Home consumption	63.473	68.101	101.640	105.437
Export	249.373	318.922	335.386	395.960
Stock on November 30th and December 31st	628.633	780.303	610.910	934.270
Production of molasses	122.392	138.215	172.993	212.728
Plus production in September	7.040	20.265	7.040	20.265

THE OUTPUT OF SILVER.

	Kg of silver
The production of silver by the State foundry at Příbram in the first eight months 1926 totalled	14,928.062
in September 1926	2,375.068
in October 1926	2,730.839
in November 1926	1,822.175
in December 1926	1,840.871

THE OUTPUT OF TABLE SALT.

Boiled table salt (in q):

	1926				
	From 1/1 to 31/8	in Sept.	in Oct.	in Nov.	in Dec.
In the State saltworks in Solnohrady	36.697	4.776	3.987·99	4.970·90	3.919·30
In the State saltwork »Masaryk« at Prešov	24.433	—	1.750·50	2.105·50	2.860·50

Ground table salt:

In the State Salt mines in Marmarošská Solotvina:

From 1/1 to 31/8 1926	258.300 q
September 1926	30.801 q
October 1926	28.484 q
November 1926	21.987 q
December 1926	36.416 q

HOUSING IN THE CZECHOSLOVAK REPUBLIC UNDER STATE SUBSIDIES.

Since the validity of Housing Acts, i. e. from June 1st 1921 until the end of 1926 the respective authorities dealt with schemes for the erection of 26.365 houses containing 56.664 flats. Towards the estimated expenditure of 4.480 millions Kč a State contribution of 3.297 millions Kč was proposed. Greater Prague participated with 2.115 houses containing 12.342 flats and involving an expenditure of 1.136 milions Kč (proposed State contribution 852 millions Kč).

The peak of subsidised housing activity was reached in the year 1923 in which 10.698 houses were built containing 19.960 flats. In 1924 this number was reduced to 7.287 houses with 17.701 flats, and in the following years a rapid fall was recorded (1.960 houses with 6.472 flats in 1925, and only 273 houses with 538 flats in 1926).

UNEMPLOYMENT

IN THE YEARS 1924—1926 AND NUMBER OF UNEMPLOYED, ASSISTED BY TRADE UNIONS.

Year	Month	No. of unemployed	No. of unemployed applicants for work	No. of unemployed, assisted by Trade-Unions
1924	January	193.105	169.302	
	February	195.872	174.794	
	March	180.002	161.953	
	April	140.001	124.076	
	May	108.363	94.647	
	June	87.027	71.127	
	July	79.376	63.380	
	August	78.774	60.277	
	September	73.006	56.801	
	October	71.938	56.575	
	November	69.965	59.683	
	December	81.040	65.213	
1925	January	83.631	71.042	
	February	79.920	67.350	
	March	71.884[1])	60.710	
	April		48.070	4.386[2])
	May		44.567	4.483
	June		40.200	6.086
	July		42.036	6.986
	August		45.402	7.310
	September		42.440	9.775
	October		39.743	10.970
	November		42.485	12.340
	December		48.384	17.196
1926	January		61.213	22.783
	February		62.709	25.333
	March		64.088	27.535
	April		66.098	30.056
	May		68.991	33.670
	June		69.372	40.034
	July		71.545	46.052
	August		77.445[3])	46.129
	September		70.767[3])	42.601
	October		66.502[3])	35.948
	November		64 205	29 020

[1]) The Act of July 19th 1921, No. 297, of the Collection of Laws and Ordinances, relating to State contribution towards unmeployment relief granted by Trade Unions, became valid on April 1st 1925. The Czechoslovak Bureau of Statistics, having from that date lost access to the original means of verifying the number of unemployed, folows now only through the medium of Trade Unions, the number of unemployed applicants for work. The figures before April 1st 1925 are given for comparison only.

[2]) From April 1st 1925 unemployment relief, with or without State contribution, is paid out through the medium of Trade Unions only. All above figures refer to the end of each month.

ANALYSIS OF THE TOTAL OF UNEMPLOYED APPLICANTS FOR WORK

in the last months of 1926 according to the various trades:

	August 1926	September 1926	October 1926
Agriculture and forrestry	5570	4402	2173
Mining	971	731	685
Smelting	87	85	98
Gardening	52	66	65
China, earthenware and stone working industries	401	519	507
Glass industry	2012	1957	2133
Metal working industries	5763	5755	5792
Engineering	2214	2276	2232
Wood working and wood carving industries	1852	1843	1815
Rubber and celluloid industries	4	2	—
Leather, bristles and down industries	329	285	278
Textile industries	26032	18405	14467
Upholstering	49	53	55
Manufacture of ready made and fancy goods	1665	2066	1864
Paper industries	648	1000	868
Foodstuffs and provisions	2703	2779	2689
Innkeeping	574	877	896
Chemical industries	314	295	318
Building industries	1472	1770	2149
Graphic art	1285	1335	1255
Various other branches of manufacture	8166	8893	9134
Shop attendants	5240	4381	5752
Casual labour	4709	4927	4730
Transport workers	486	470	578
Domestic servants	3221	4032	4424
Free professions	370	442	622
Apprentices	1256	1121	923
Total	77189	70767	66502

STRIKES AND LOCK-OUTS.

According to the Official Bureau of Statistics the following strikes and lock-outs occurred in September, October and November 1926:

	September 1926	October 1926	November 1926
Strikes	16	10	17
number of works concerned	218	51	41
number of workmen employed	6.806	7.604	12.807
number of workmen on strike	5.634	5.852	3.457
number of working days lost	9.768	44.669	25.328
loss of wages, in Kč	284.756	509.741	513.880

The strikes in November were distributed as follows: one each in agriculture, metal industry, provision and building industry, two in coal mining, three in stoneworking earthenware and glass industry, three in the manufacture of ready made goods, and five in the textile industry.

The results were:

favourable in	4 instances
partial in	2 „
unfavourable in	3 „
not yet known in	8 „

Of the three lock-outs which took place in November 1926 one occurred in the building industry, one in the textile industry (both of them of a local character), and a general one in textile industry.

In the first two cases 2 factories were concerned employing 276 men of whom 206 men were locked out, incurring a total loss of Kč 65.959 in wages (loss of 3177 working days). In both cases an increase in wages was demanded.

The general lock-out referred to 4 factories employing 953 men. Of this number 882 men were locked out, incurring a loss of Kč 211.904 in wages (loss of 6156 working days). The lock-out was caused through resistance to the demands for lower wages.

As to the results, the first mentioned lock-out ended favourably, the demands of workmen having been accepted, in the remaining two cases the results are not yet known.

TRADE TRANSPORT AND MOVEMENT OF PRICES

THE CZECHOSLOVAK FOREIGN TRADE IN NOVEMBER AND DECEMBER 1926.

Compared to the corresponding months of 1925 the Czechoslovak foreign trade returns for November and December 1926 reveal the following totals:

	November 1926		November 1925	
	Imports	Exports	Imports	Exports
tons of goods	578.574	1,700.413	809.483	1,156.790
pieces of goods	124.207	1,681.262	128.205	657.868
value in Kč	1.341,722.396	2.103,554.542	1.828,282.534	1.808,065.613
	December 1926		December 1925	
provisional figures of value in Kč	1.614,208.000	1.960,329.000	1.979,221.000	1.950,445.000

In the first eleven months of 1926 the Czechoslovak Republic imported 5,906.849 tons and 1,057.843 pieces of goods valued at Kč 13.649,307.764, against 5,917.873 tons and 1,095.508 pieces to the value of Kč 15.615,026.077 in the corresponding months of 1925.

Exports of the same period amounted to 11,089.298 tons and 8,289.627 pieces valued at Kč 15.898,092.788 (in 1925, 11,001.878 tons, 7,244.651 pieces, value Kč 16.848,508.340).

The imports for the year 1926 totalled Kč 15.263,516.000 (in 1925, Kč 17.618,111.000), the exports Kč 17.858,422.000 (in 1925, Kč 18.821,118.000).

The foreign trade balance thus reveals the following movement:

	1926 surplus of exports	1925 surplus of exports	1925 excess of imports
	in Czechoslovak Crowns		
November	761,832.146		20,216.921
December	346,121.000		28,776.000
from January 1st to November 30th	2.248,785.024	1.233,482.263	
from January 1st to December 31st	2.594,906.000	1.203,007.000	

Divided in merchandise groups according to the Brussels terminology, the value of the Czechoslovak foreign trade in November and December 1926 amounted to:

	November 1926	December 1926	Year 1926	Year 1925
	in Czechoslovak Crowns, 000's omitted			
Imports:				
Live stock	50.742	59.732	605.502	771.328
Food and drink	294.448	394.621	3,418.756	4,069.005
Raw materials	631.901	723.733	7,197.283	8,710.634
Manufactures	364.220	435.909	4,038.077	4,051.447
Bullion and specie	410	193	3.898	15.697
Exports:				
Live stock	2.954	3.345	55.169	96.341
Food and drink	412.285	447.512	3,341.678	3,440.958
Raw materials	539.287	463.623	3,459.947	3,562.340
Manufactures	1,143.764	1,001.914	10,894.831	11,684.764
Bullion and specie	5.263	43.935	106.797	36.715

According to value, the imports in November 1926 consisted mainly of (in thousands of Czechoslovak Crowns:

	November 1926	January-November 1926
Cotton, yarn and manufactures thereof total	207.751	1,910.121
of this:		
raw cotton	173.983	1,577.487
yarn and manufactures	33.768	332.634
Crain, malt, pulse, flour	168.630	1,633.961
Wool, yarn and manufactures thereof total	125.783	1,423.104
of this:		
raw wool	92.482	1,116.973
yarn and manufactures	33.301	306.131
Fruit, vegetables, plants	61.260	503.706
Silk and silk goods	57.163	490.468
Base metals and manufactures thereof	52.381	455.898
Live stock	50.339	542.687
Flax, hemp, jute and manufactures thereof	50.231	376.365
Tobacco	43.778	440.673
Animal products	41.939	370.890

The following commodities contributed mainly towards the exports (in thousands of Czechoslovak Crowns):

	November 1926	January-November 1926
Sugar	287.885	1,917.130
Fruit, vegetables, plants	223.808	630.843
Cotton, yarn and manufactures thereof (including raw cotton valued at Kč 3.015)	220.718	2,287.397
Coal	151.801	906.378
Wool, yarn and manufactures thereof	147.273	1,483.176
Iron and manufactures thereof	120.138	1,128.085
Ready made goods	103.828	491.039
Glass and glass manufactures	103.136	1,078.414
Grain, malt, pulse, flour	86.408	688.279
Tanned leather and leather goods	85.241	624.412

THE CZECHOSLOVAK FOREIGN TRADE IN NOVEMBER AND DECEMBER 1926 ACCORDING TO COUNTRIES:

November 1926		Country (in Czechoslovak Crowns, 000's omitted)	December 1926	
Imports	Exports		Imports	Exports
102.976	300.794	Austria	126.775	318.021
21.924	14.128	Belgium	16.872	9.371
16.192	9.343	Egypt	25.213	9.805
52.415	32.048	France	63.979	20.319
287.160	509.816	Germany	331.381	416.221
47.604	201.816	Great Britain	60.008	218.648
122.192	138.504	Hungary	140.868	124.106
29.132	38.672	Italy	38.772	51.002
58.290	68.994	Jugoslavia	97.763	65.756
37.448	30.948	Netherlands	65.732	25.097
82.132	48.722	Poland	103.727	50.593
33.327	75.757	Roumania	40.857	59.106
9.912	11.949	Soviet Rusia	8.362	16.224
35.191	45.445	Switzerland	35.090	53.306
65.233	92.150	U. S. A.	92.920	81.684
340.565	483.868	Other countries	365.889	437.310

RAILWAY TRANSPORT.

A. Transport of passengers, baggage and goods by passenger trains.

Year 1926.

The number of passengers carried in each month of 1926 was:

	1926	1925	difference in %
January	19,486.277	18,957.085	+ 2.79%
February	19,303.380	17,725.225	+ 8.90%
March	20,735.878	20,534.281	+ 0.98%
April	20,235.390	20,985.121	— 3.57%
May	23,308.249	22,688.153	+ 2.73%
June	21,155.691	24,575.262	— 13.92%
total in the first six months	**124,224.865**	**125,465.127**	— 0.99%
July	22,219.022	22,021.666	+ 0.90%
August	21,434.786	22,036.193	— 2.69%
September	22,509.656	23,516.549	— 4.28%
October	21,009.968	20,758.616	+ 1.21%

In the first half of 1926, 55.314 tons of baggage and goods were carried by passenger trains against 55.342 tons in the first half of 1925 (0.05% decrease) and in July 1926, 13.464 tons (decrease of 12.90% against July 1925), in August 1926 14.923 tons (3.42% decrease), in September 1926 13.896 tons (4.35% decrease), in October 1926 12.209 tons (7.12% decrease).

B. Carriage of goods.

Year 1926.

The following figures show the total freight carried in each month 1926 compared to the same period of the preceeding year (in tons):

	1926	1925	increase or reduction	in %
January	5,188.080	5,468.014	— 280.834	(— 5.14%)
February	4,739.472	5,049.167	— 309.695	(— 6.13%)
March	5,201.527	5,345.334	— 143.807	(— 2.69%)
April	4,672.128	5,040.128	— 368.000	(— 7.30%)
May	4,673.891	5,038.075	— 364.184	(— 7.23%)
June	4,763.210	5,066.071	— 302.861	(— 5.98%)
total in the first half of 1926	**29,238.308**	**31,007 689**	**— 1,769.381**	**(— 5.71%)**
July	4,830.730	5,376.856	— 546.126	(— 8.984%)
August	5,258.427	5,169.233	+ 89.194	(+ 1.725%)
September	5,905.676	6,149.801	— 244.125	(— 3.97%)
October	8,425.381	9,256.284	— 830.903	(— 8.98%)

Compared to September 1925 the carriage of goods in September 1926 shows an increase in the following items: raw sugar 19.234 tons (4.797 tons in September 1925), mineral oils 44.391 tons (33.629 tons), industrial machinery 17.501 tons (14.549 tons), black coal 992.553 tons (909.472 tons), railway trucks 18.836 tons (14.315 tons) and iron bars and pipes 102.563 tons (88.517 tons). On the other hand the carriage of the following commodities was lower: cotton 16.161 tons (20.183 tons), building and industrial timber 284.259 tons (326.260 tons), grain, potatoes, pulse 417.840 tons (625.311 tons), colonial wares 8.499 tons (11.458 tons), vegetables 14.502 tons (29.844 tons), cheese, curd and milk 1.613 tons (18.027 tons), ores and pyrites 163.727 tons (229.065 tons), textiles and ready made goods 16.122 tons (21.610 tons), and live stock 27.056 tons (40.371 tons).

In October 1926 an increase was recorded in the carriage of the following commodities: mineral oils 48.563 tons (38.104 tons in October 1925), fruit and forest products 45.626 tons (35.032 tons), glassware 29.154 tons (26.934 tons), railway trucks 18.573 tons (12.732 tons), iron bars 111.397 tons (98.216 tons); a reduction took place in the transport of: sugar 275.387 tons (352.028 tons), manure and fertilizers 63.385 tons (91.480 tons), sugar beet 1,588.968 tons (2,019.112 tons), vegetables 30,194 tons (41.905 tons), ores and pyrites 137.840 tons (239,254 tons), textiles and ready made goods 15.169 tons (19.789 tons), and live stock 25.914 tons (35.067 tons).

C) Transport receipts:

	Year 1926		Increase or decrease in comparison to 1925	
	Carriage of passengers and baggage	carriage of goods	passengers and baggage	goods
January	Kč 70,837.834	251,666.552	— 943.760	+ 5,733.114
February	„ 54,297.514	228,030.867	— 9,111.065	— 1,282.483
March	„ 58,661.103	246,810.136	+ 908.058	+ 6,021.071
April	„ 62,847.249	232,943.545	— 3,198.687	+ 5,227.438
May	„ 68,821.700	220,157.900	— 1,898.744	+ 5,274.875
June	„ 74,577.900	230,560.600	+ 761.560	— 5,460.188
total in the first half of 1926	**Kč 390,043.300**	**1.410,169.600**	**— 13,482.638**	**+ 15,513.827**

July	. Kč 89,096.977	228,883.226	— 5,912.322	— 12,587.155
August	. . „ 94,205.539	233,883.300	+ 6,233.951	— 11,723.562
September	. „ 82,123.500	265,851.700	+ 10,257.522	— 19,788.570
October	. „ 72,170.200	312,725.300	+ 10,065.886	— 20,857.953

The receipts for carriage of passengers and baggage in the first half 1926 (compared with the same period of 1925) were lower by Kč 13,482.638, whereas the receipts for carriage of goods increased by Kč 15,513.827. In comparison to the first half of 1925, the total receipts for the period in question rose by Kč 2,031.189 (i.e. 0·11%). In the third quarter 1926 the receipts for cariage of passengers and baggage showed an increase of Kč 10,579.151 against the corresponding period of 1925, whilst the receipts for carriage of goods during the same time fell by Kč 44,099.287.

SURVEY OF THE WAGON TRAFFIC ON THE CZECHOSLOVAK RAILWAYS IN 1925 AND 1926.

	Total number of wagons loaded	of which		Number of wagons transporting coal in December	
				1925	1924
		for home transport	for transport abroad	and in the months of 1926	1925
December 1925 (in brackets December 1924)	497.633 (489.790)	442.558 (425.592)	55.075 (64.198)	148.851	150.613
January 1926 (1925)	393.535 (406.948)	347.526 (347.696)	46.009 (59.252)	132.816	125.558
February 1926 (1925)	374.355 (381.767)	331.314 (328.120)	43.041 (53.647)	115.077	119.145
March 1926 (1925)	427.768 (410.297)	385.595 (355 398)	42.173 (54.899)	118.359	125.320
April 1926 (1925)	399.146 (393.040)	361.636 (345.994)	37.978 (47.046)	106.984	113.292
May 1926 (1925)	400.795 (396 290)	362.51) (344.530)	38.645 (51.760)	105.949	90.495
June 1926 (1925)	399.542 (399.752)	359.167 (346.750)	40.375 (53.002)	105.978	106.547
July 1926 (1925)	412.612 (433.509)	370 642 (379.274)	41.970 (54.235)	105.164	119.118
August 1926 (1925)	447.977 (414.787)	395.136 (365.815)	52.861 (48.972)	135.067	121.347
September 1926 (1925)	489.102 (471.668)	427.219 (419.037)	61.883 (52.631)	155.721	146.342
October 1926 (1925)	646.162 (678.205)	584.419 (621.007)	61.743 (57.198)	153.321	147.483
November 1926 (1925)	685 267 (637.807)	602.596 (582.440)	82.671 (55.367)	175.546	146.711
December 1926 (1925)	508.791	438.420	73.031	179.104	148.851

INDEX NUMBER OF PRICES IN THE CZECHOSLOVAK REPUBLIC IN 1924/25/26.

1. Survey of index numbers of: wholesale prices, retail foodstuff and provision prices, cost of living of a worker's family of 5 members and of a clerk's family of 4 members (in Prague).

Month	1924				1925				1926			
	[1] wholesale index number	[2] ind No. of retail prices	[2] index No. of cost of living of a family		[1] wholesale index number	[2] ind No. of retail prices	[2] index No. of cost of living of a family		[1] wholesale index number	[2] ind. No. of retail prices	[2] index No. of cost of living of a family	
			worker	clerk			worker	clerk			worker	clerk
January . . .	974	836	693	682	1045	899	721	698	966	854	712	707
February . .	999	838	696	685	1048	911	735	703	950	845	704	700
March . . .	1021	830	692	682	1034	904	733	708	938	832	692	685
April	1008	829	683	669	1019	901	735	710	923	832	690	680
May	1001	825	686	672	1006	894	733	708	928	837	697	686
June	968	833	702	679	998	914	736	711	926	861	698	684
July	953	837	694	675	1009	916	746	721	948	876	723	698
August . . .	986	842	689	668	993	894	731	709	962	878	728	700
September .	982	853	696	688	996	884	716	704	973	878	728	699
October . . .	999	877	708	696	989	875	708	702	972	888	732	700
November . .	1013	889	710	696	977	863	705	699	978	902	740	703
December . .	1024	891	712	695	977	866	708	704	978	912	741	705

2. Comparison index of wholesale prices in Czechoslovakia (transladed into gold at the rate of American dollar in Prague at the beginning of each month) with the wholesale index in U. S. A.

Months		1	2	3	4	5	6	7	8	9	10	11	12
1924	[1] wholesale index in Czechoslov.	140·1	140·6	142·9	143·5	144·4	139·9	137·7	142·7	142·1	144·6	146·6	148·4
	„ U. S. A.	151	152	150	148	147	145	147	150	149	152	153	157
1925	[1] „ in Czechoslov.	151·4	152·3	150·3	148·3	146·5	145·3	146·9	144·6	145·—	144·—	142·2	142·2
	„ in U. S. A.	160	161	161	156	155	157	160	160	160	158	158	156
1926	[1] „ in Czechoslov.	140·8	138·5	136·8	134·6	135·3	135·—	138·2	140·3	141·9	141·7	142·6	142·8
	„ in U. S. A.	156	155	152	151	152	152	151	149	151	149	148	

3. Comparison index of wholesale prices of: 1. foodstuffs, provisions and fodder, 2. manufactures, 3. total wholesale index:

Year Month	1924												1925											
	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12
[1]) foodstuffs, provisions and fodder	892	955	963	946	937	886	873	926	912	943	955	951	976	993	964	948	933	925	944	907	916	903	875	879
[1]) manufactures	1063	1071	1085	1076	1070	1057	1039	1050	1059	1061	1077	1105	1120	1108	1100	1098	1086	1076	1080	1086	1082	1083	1087	1084
[1]) total	974	999	1021	1008	1001	968	953	986	982	999	1013	1024	1045	1048	1034	1019	1006	998	1009	993	996	989	977	977

Year Month	1926											
	1	2	3	4	5	6	7	8	9	10	11	12
[1]) foodstuffs, provisions and fodder	863	844	831	823	841	847	887	903	925	929	946	950
[1]) manufactures	1078	1065	1053	1032	1023	1013	1015	1027	1025	1018	1012	1009
[1]) total	966	950	938	923	928	926	948	963	973	972	978	978

[1]) Stated to the 1st of each month.
[2]) Stated to the second week of each month.

VARIOUS REPORTS

THE MOVEMENT OF POPULATION IN THE CZECHOSLOVAK REPUBLIC.

Period:	No. of marriages	No. of births*)	No. of still born	No. of deaths	Surplus of births*)
January-December 1925	130.951	356.092	8.150	215.786	140.306
January 1926	10.844	30.286	750	19.435	10.851
February	15.607	28.152	760	18.616	9.536
March	3.789	32.009	826	22.458	9.551
April	10.662	30.916	724	22.090	8.826
May	12.297	30.547	679	20.303	10.244
June	11.369	29.216	657	17.834	11.382
July	10.302	29.148	620	17.528	11.620
August	8.772	28.788	624	16.549	12.239
September	10.807	28.558	628	15.817	12.741

The figures include supplementary datas received up to December 20th (Official Bureau of Statistics).
* except the number of still born.

EMIGRATION FROM THE CZECHOSLOVAK REPUBLIC IN NOVEMBER 1926.

According to a provisional enquiry of the Official Bureau of Statistics passports were issued to the following number of emigrants:

	in November 1926	in October 1926	in September 1926
In Bohemia	405	363	489
„ Moravia	297	293	373
„ Silesia	69	119	137
„ Slovakia	1173	1045	767
„ Carpatho-Ruthenia	355	87	82
Total	**2999**	**1907**	**1848**
(definitive figures)		**(1961)**	**(1954)**
Countries of destination as given by emigrants:			
Other European countries	1112	906	989
Canada	515	219	254
U. S. A.	182	282	327
Argentine	454	480	327
Brazil	11	6	18
Other overseas countries	25	68	39
For overseas embarked:			
To Canada	27	122	171
„ U S. A.	287	346	274
„ Argentine	617	387	251
„ Brazil	7	22	11
„ other overseas countries	34	39	13
Total	**972**	**916**	**720**

According to the Official Bureau of Statistics passports were issued to the following number of emigrants:

	to European countries:	to oversea countries total:	of which to U. S. A.	to Canada	to Argentine	Total of passports issued:
in the last quarter 1925	2256	888	237	125	424	3147
in the 1st quarter 1926	2920	4821	310	4066	358	7750
in the 2nd quarter 1926	3361	2565	512	1505	450	5946
in the 3rd quarter 1926	2588	3344	857	1609	708	5933

In the third quarter of 1926 the largest number of our emigrants to European countries settled in France (1490 against 1429 in the 3rd quarter 1925).

For overseas embarked:

in the 2nd quarter 1926	2411	554	1344	460	2411
in the 3rd quarter 1926	4239	846	2720	598	4239
(in the 3rd quarter 1925)	(2131)	(876)	(794)	(390)	(2131)

According to the age, passports were issued (in the 3rd quarter 1926):

age	to men	to women
from 20 to 40 years	3.333	788
under 20 years	677	521
over 40 years	437	177
total	**4.447**	**1.486**

Of this, 1.368 persons resided in Bohemia, 917 in Moravia, 359 in Silesia, 2.985 in Slovakia and 304 in Carpatho-Ruthenia.

According to profession the emigrants were divided as follows:

		of which emigrants for seasonal labour:
1. agriculture, forestry, fishing	2.571	12
2. industries and small trades	1.957	50
3. trade, banking, transport	175	—
4. public service and free professions	68	—
5. other professions	1.162	20

Emigrants holding passports gave the following reasons for emigration: to seek employment 3.517 persons, to accept a post or to take over a business 626 persons, to join their relations 584 persons, the rest for various reasons; 4.719 emigrants were fit to work and 57 unfit (no datas are on hand of the remaining 64 persons).

COOPERATIVE ASSOCIATIONS IN THE CZECHOSLOVAK REPUBLIC.

According to the Official Bureau of Statistics, the situation of Cooperative Associations in the Czechoslovak Republic on December 31st 1924 and 1925 was as follows:

Business of the Association:	31. XII. 1924 No. of Associations	31. XII. 1924 Comprising Cooper. Societies:	31. XII. 1925 No. of Associations	31. XII. 1925 Comprising Cooper. Societies:
a) protection of interests, revision	28	5264	19	4325
b) protection of interests, revision, trade and banking	12	9055	7	4034
c) protection of interests, trade and banking	2	55	1	26
d) protection of interests, revis. and banking	8	1307	13	6699
e) protection of interests and banking	1	485	4	713
f) trade	6	1599	9	1633
	57	17765	53	17430

Against 1924, 7 Associations were liquidated in 1925 and 3 Associations founded. Many Asociations extended in 1925 and/or altered their spheres of action. This also accounts for the fluctuations disclosed in the various groups.

Cooperative Societies combined in all Associations totalled on December 31st:*

Year 1918	8350	Year 1922	16918
„ 1919	10744	„ 1923	15491
„ 1920	14549	„ 1924	17765
„ 1921	14759	„ 1925	17439

ACCORDING TO THEIR VARIOUS GROUPS THE ASSOCIATIONS SHOWED THE FOLLOWING RESULTS

(in thousands of Kč).

Associations under	b		c		d		e		f	
	1924	1925	1924	1925	1924	1925	1924	1925	1924	1925
Total of assets (habilities) shown on the balance sheets	2,380.486	741.960	12.083	3.039	59.952	1 350.622	173.111	218.746	291.613	311.214
surplus deposited with banks	693.485	263.711	202	33	5.545	240.825	57.191	1.263	7.219	14.264
deposits on books and cur. accounts	1,759.216	684.444	—	—	19.257	1,051.635	167.181	207.736	14.321	25.622
debtors	559.996	264.343	9.690	2.083	49.705	322.987	41.261	46.632	129.414	205.756
creditors	248.306	30.543	10.512	2.024	31.895	223.407	—	2.918	212.658	272.480
securities on stock	646.642	174.068	6	—	392	655.245	66.536	88.206	6.249	6.017
principal capital	21.776	13.061	1410	215	2.119	11.797	2.732	4.259	30.084	32.038
reserve and other funds	22.199	7.242	—	800	469	13.901	1.104	3.913	26.695	32.462

*) Individual Associations are often members of other Associations this causing an accumulation of the total membership.

Trading figures of the Associations under a) are not given as they are engaged neither in trade nor in financial transactions.

SURVEY OF THE VALID COMMERCIAL TREATIES CONCLUDED BY THE CZE-

The date of signature	Contracting party	Nature of the treaty	Since when valid
		1919	
(9-IX	Kingdom of Serbs, Croats and Slovenes	Commercial and custom treaty (exchange of notes) replaced by the treaty of 18. X 1920.	9-IX-1919)
		1920	
6-III	Switzerland	Commercial and custom treaty applying the provisions of the commercial and custom treaty between Switzerland and former Austro-Hungary of 9 III 1916, exchange of notes.	6-III-1920
29-VI	Germany	Commercial convention.	26-IX-1921
(3-VIII	Bulgaria	Commercial convention.	10-X-1920)
18-X	Kingdom of Serbs, Croats and Slovenes	Treaty dealing with provisional adjustment of commercial relations.	4-XII-1920
(4-XI	France	Commercial treaty with custom tariff appedix.	from 2-V-1921 to 31-VIII-1923)
4-XI	France	Transport convention.	2-V-1921
		1921	
23-III	Italy	Commercial and navigation treaty.	14 I-1922
23-III	Italy	Treaty dealing with the rights and facilities granted to the Czechoslovak traffic in the port of Triest.	14-I-1922
23-IV	Roumania	Commercial treaty.	10-XI-1921
4-V	Austria	Commercial treaty.	14-XI-1922
(20-X	Poland	Commercial treaty (replaced by the treaty of 23 IV 1925).	
(18-19-XI	Spain	Commercial treaty.	4-II-1922
		1922	
5-VI	Russia	Provisional treaty with RSFSR.	2-IX-1922
6-VI	Russia	Provisional treaty with USSR.	2 IX-1922
7-X	Latvia	Commercial treaty.	9-XI-1923
11-XII	Portugal	Commercial treaty.	31-XII-1922
		1923	
(10-I	Greece	Provisional commercial treaty with a custom tariff appendix (replaced by the treaty of 8 IV 1925).	from 27-II-1923 to 23-IV-1925)
20-I	Netherlands	Commercial treaty.	31-X-1924
27-IV	Lithuania	Commercial treaty.	21-XI-1924
11-V	Kingdom of Serbs, Croats and Slovenes	Additional protocol to the provisional adjustment of commercial relations.	11-V-1923
14-VII	Great Britain	Commercial treaty.	1-IX-1923
17-VIII	France	Commercial treaty (with a custom tariff appendix).	1-IX 1923
2-X	Norway	Commercial treaty.	31-X-1923
29-X	U. S. A.	Frovisional commercial treaty (prolongation of the agreement of 5. XII. 1924 by exchange of notes).	5-XI-1923
7-XII	France	Additional Convention with regard to custom duties on French wines in barrels and on Czechoslovak hops, exchange of notes).	1-I-1924

* In brackets treaties the validity of which has expired.

CHOSLOVAK REPUBLIC FROM THE BEGINNING OF 1919 TO THE END OF 1926

The date of signature	Contracting party	Nature of the treaty	Since when valid
		1924	
(31-I	Denmark	Provisional adjustment of commercial relations (exchange of notes).	from 15-II-1924 to 31-XII-1924)
1-III	Italy	Additional custom treaty.	7-XI-1924
8-V	Iceland	Provisional adjustment of commercial relations (exchange of notes).	23-V-1924
18-VIII	France	Additional adjustment (custom tariffs) of the treaty of 17 VIII 1923.	10-I-1925
27-XI	Austria	Ist additional treaty (custom tariffs).	2-I-1925
(18-XII	Denmark	Provisional adjustment of commercial relations (exchange of notes).	from 1-I-1925 to 30-IV-1925)
		1925	
7-IV	Poland	Provisional adjustment of commercial relations.	16-V-1925
8-IV	Greece	Provisional commercial treaty.	23-IV-1925
18-IV	Denmark	Provisional adjustment of commercial relations (exchange of notes).	1-V-1925
18-IV	Sweden	Commercial and navigation treaty.	27-VI-1925
23-IV	Poland	Commercial treaty with a custom tariff appendix.	6-XI-1926
3-VII	Poland	Additional protocol to the treaty of 23 IV 1925.	6-XI-1926
9-VII	Switzerland	Provisional adjustment of the import licence system.	1-VIII-1925
29-VII	Spain	Commercial treaty (with a custom tariff appendix).	8-XI-1925
27-VII	Austria	IInd additional treaty (custom tariff part).	20-XI-1925
(6-VIII	Turkey	Provisional adjustment of commercial relations (exchange of notes).	21-VIII-1925)
30-IX	Switzerland	Provisional convention amending the duration of notice with regard to the Czechoslovak-Swiss commercial and custom treaty (exchange of notes).	9-X-1925
16-X	Bulgaria	Provisional adjustment of commercial relations.	6-XI-1925
30-X	Japan	Commercial treaty.	30-X-1926
28-XII	Belgium	Provisional commercial treaty.	1-I-1926
		1926	
19-I	Albania	Provisional adjustment of commercial relations.	9-II-1926
11-IV	Turkey	Provisional adjustment of commercial relations.	11-IV-1926
23-IV	Poland	IInd additional protocol (with custom tariff appendix).	6-XI-1926
23-VI	Austria	IIIrd additional protocol (custom tariff appendix).	19-VIII-1926
26-VIII	Hungary	Provisional adjustment of commercial relations.	1-IX-1926
30-VIII	Belgium	Additional protocol to the commercial treaty.	1-X-1926
30-IX	Turkey	Provisional adjustment of commercial relations.	12-X-1926
20-XII	Canada	Provisional commercial treaty.	1-I-1927

REORGANISATION OF THE NATIONAL BANK OF BULGARIA.

The Bulgarian Government's Bulletin of November 20th 1926, No. 189, gives the text of the Act dealing with the reorganisation of the National Bank of Bulgaria, as coming into force on January 1st 1927. The main principles of the new Act which differs in important particulars from the Bank Statutes of 1924, may by summarised as follows:

The Bank becomes exclusively a Bank of Issue of a special legal character and is entrusted to safeguard the national currency. Its duty is to maintain the value of notes issued on the gold exchange standard. The obligation to redeem the banknotes in gold will be decided upon by a special Act.

The share capital of the Bank is to be increased from the original 500 mil. Levas to 1 milliard Levas. This will be effected by retaining yearly, until the share capital reaches the stipulated level, that part of the Bank's profits which should otherwise be handed over to the Treasury.

The reserve funds are divided into two separate classes, i. e. general reserve fund and reserve fund for special purposes. The general reserve fund is to receive yearly 25% of the net profits until the full amount of the share capital is reached; above this level the yearly assignments will be reduced according to the decision of the Bank Board which also sets up the special reserve fund.

After the assignment of the specified proportion to the reserve fund the **net profits** of the Bank belong to the Treasury which will employ them partly in payments on account of the increased share capital, and partly in redemption of the State debt to the Bank. For the redemption of this debt, 150 mil. Levas will be remitted to the Bank yearly, the means for this purpose being provided by the budget until the higher share capital is fully paid up, and later, from the yearly net profits of the Bank.

The Bank is bound to maintain **its bullion** on the level of 33⅓% of obligations payable at sight, and shall endeavour to raise this relation and maintain it at 40%.

The Bank's obligations payable at sight consist of the entire bank note circulation and of other obligations payable at request.

The National Bank may invest its foreign claims in short term securities on the condition, that at any time such securities may be converted into gold on the private market

The Act declares foreign exchanges to consist of claims in currencies, stabilised in relation to gold, against first class foreign banks, payable at request, and of bills, in currencies stabilised in relation to gold, payable in large European and American financial centres in not later than 3 months, bearing the signature of at least 3 persons and endorsed by some first class bank or banking house.

The Bank has the sole right of **note issue.**

The management of the Bank is entrusted to the Board of Directors, to the Management and to the Administrative Committee. As the governing body, the Board of Directors consists of the Chief Manager and two of his Deputies appointed by the Tzar, further, of 4 Head Office Managers appointed by the Administrative Committee and 4 members (resp. deputies), elected for a period of 4 years, two of them representing the Bulgarian Chamber of Commerce, one the Board of Directors of the Stock Exchange of Sofia and one, who is to possess expert agricultural knowledge, being elected from the Presidents of District Corporations.

The Bank is represented by the Chief Manager and his Deputies. Together they form the Administrative Committee, which is entitled to pass decisions on any question within the power of the Board of Directors providing, of course, that an approval will be obtained later on.

Apart from the regular **functions** of a Bank of Issue, the Bank is authorised to grant advances and to open current accounts against securities (Bulgarians State Bonds) or against obligations guaranteed by the State and quoted on the Stock Exchange in Sofia. In special cases the Bank may open current accounts for the commercial use of business people on the condition that a guarantee of at least two solvent persons has been obtained. As an exception the Bank may discount, up to the total of 300 mil. Levas, Government's bills of 6 months currency. The Government, however, is bound to repay this advance before the end of the first half of the financial year following the half year in which the advance has been granted. The rate of interest on such advances must not fall below 4%. Otherwise

the Bank **is strictly prohibited** to grant any direct or indirect loans to the State or to the districts, towns and other administrative units, to participate in the commercial life, to have any other direct interests in industrial and commercial enterprises, or to grant mortgage loans. Its participation in the Bulgarian Central Cooperative Bank and in the International Bulgarian Bank must be liquidated as soon as possible.

Relations between the Bank and the State. The Bank acts as cashier for the State without receiving any remuneration. All Government accounts including various funds, postal saving offices and State enterprises are held by the National Bank. The interests of the State are represented by a Government delegate, who takes part in all the negotiations and, pending the judgment of the Highest Administrative Court, is entitled to stay the decisions of the Board of Directors or of the Administrative Committee. The State debt to the Bank has been adjusted by the Act of June 30th 1922 restricting the circulation of currency as well as the State debt to the Bank. In addition to the provisions contained therein, the present Act states that all monies paid by the State towards the reduction of the debt refer solely to the debt redemption.

In order to obtain a loan for the settlement of Macedonian refugees, the reorganisation of the National Bank of Bulgaria has been carried out on the lines of recommendations submitted by the financial Committee of the League of Nations.

CONTENTS

TRADE BARRIERS IN CENTRAL EUROPE 1
THE AGREEMENT BETWEEN THE NATIONAL BANK OF CZECHOSLOVAKIA AND THE IMPERIAL BANK OF GERMANY 3
RESTRICTION OF FOREIGN EXCHANGE REGULATIONS 4
THE REPORT OF THE NATIONAL BANK OF CZECHOSLOVAKIA FOR THE MONTH OF DECEMBER 1926 7
THE PROBLEM OF A WIDER EMPLOYMENT OF COMMERCIAL BILLS 8
Average monthly rates in Zurich 8
Average monthly rates in New York and London 9
The metal reserve as stipulated by the Bank Act 9
Circulation of bank notes and coins 9
Comparative tables of the monthly statements of the Banking Office of the Ministry of Finance and of the National Bank of Czechoslovakia 10
Foreign exchange rates in Prague 12
Clearing in the Czechoslovak Republic 12
Stock of bills held by the National Bank of Czechoslovakia 13
Discount rate of the National Bank of Czechoslovakia . . . 13
Activity of the Postal Cheque Office 13
FINANCIAL SITUATION OF THE CZECHOSLOVAK REPUBLIC 13
MONEY MARKET 16
PRODUCTION AND AGRICULTURE 23
TRADE, TRANSPORT AND MOVEMENT OF PRICES 27
VARIOUS REPORTS 33
Survey of commercial treaties concluded by the Czechoslovak Republic 36
Reorganisation of the National Bank of Bulgaria 38

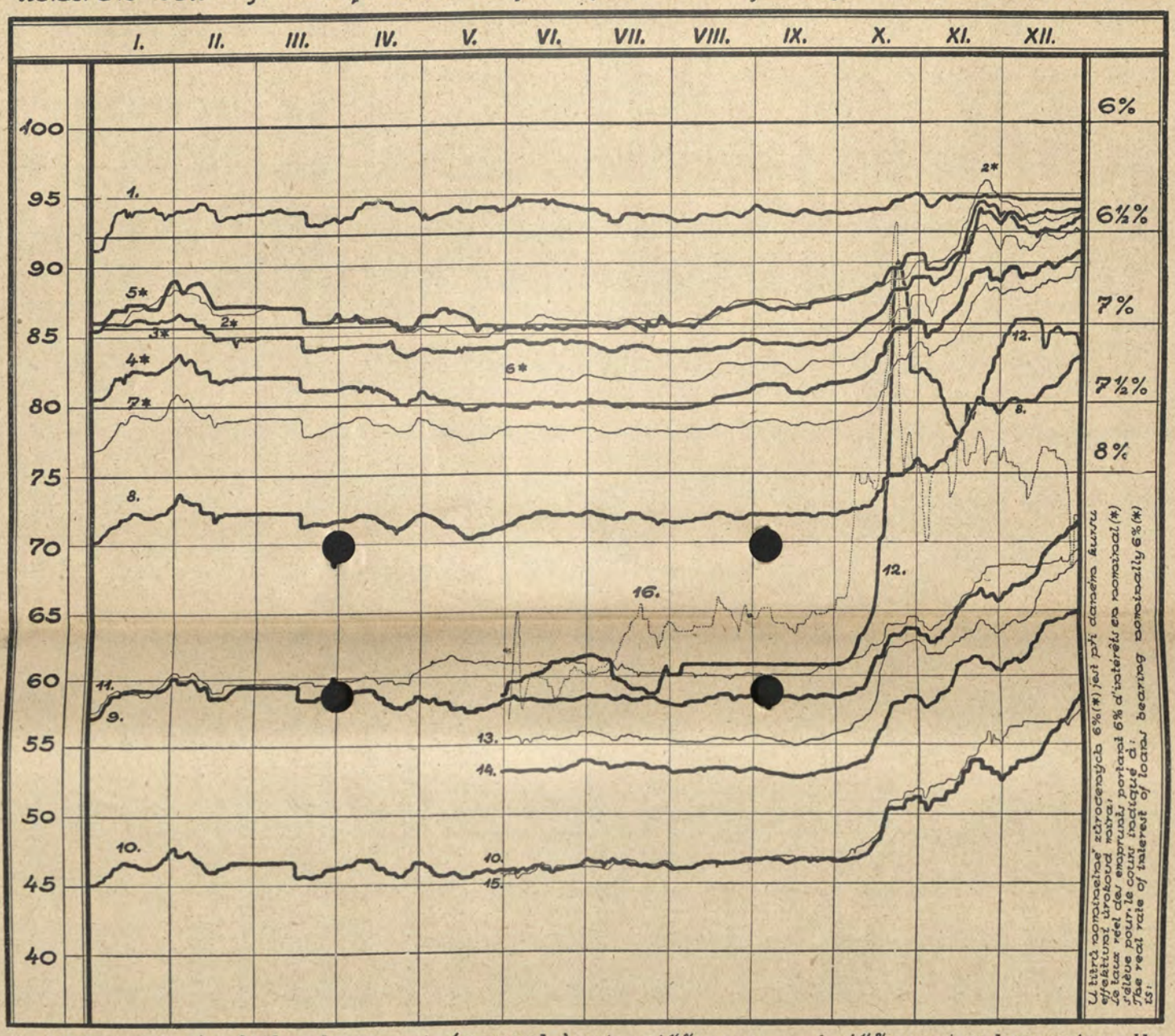
PUBLISHED BY THE NATIONAL BANK OF CZECHOSLOVAKIA, PRAGUE.
PRINTED BY „ORBIS", PRAGUE XII

C.P.R.
MAR 29 1917

Vývoj zázpamu

čsl. státních půjček na Pražské burse roku 1926. Mouvement des Cours des Emprunts d'Etat à la Bourse de Prague en 1926. Quotations of the Czechoslovak State Loans on the Prague Stock-Exchange in 1926.

U diagramu vyznačeny jsou středy úředních záznamů. U dní nebursovních zaneseny jsou kursy posledního dne bursovního. Le diagramme indique les cours moyens de la cote officielle. Les jours où il n'y avait pas de bourse indiquent les cours du dernier jour de bourse. The diagram contains average official quotations. On holidays the quotations of the preceeding day were recorded.



1. 4½% premiová půjčka, slosov. r. 1926-1960.
2.* 6 % investiční půjčka dopravní, slos. 1926-1946.
3.* 6 % invest. půjčka dopravní z r. 1923, slos. 1926-1946.
4.* 6 % státní (moučná) půjčka slosov. r. 1926-1976.
5.* 6 % stát. půjčka (konversní) slos. 1925-1944.
6.* 6 % stát. půjč. (konsolidační) slos. 1926-1945.
7.* 6 % IV. státní půjčka slosovat. r. 1935-1979. ♦
8. 5½% IV. státní půjčka slosovat. r. 1935-1979. ♦▲
9. 4½% IV. státní půjčka slosovat r. 1935-1979. ♦▲▲
10. 3½% IV. státní půjčka neslosov. ♦
11. 4 % státní půjčka (železnice Košice-Bohumín) slos. 1926-66.

Prozatímní listy vydané za předválečný nezajištěný dluh:

12. 4½% serie J.
13. 4·2% serie D.E.
14. 4 % serie A.B.F.G.K.HH.LL.
15. 3½% serie C.
16. 4 % serie H.; serie L. shoduje se vývojově téměř se serií H.

♦ Drobné kusy.
▲ Od 1.1.1936..... 5%
▲▲ Od 1.1.1936..... 4%

1. Emprunt à primes, 4½%, rem. p. tir. 1926-1960.
2.* Emprunt de Communications 6%, rem. p. tir. 1926-1946.
3.* Emprunt de Communications 6% de 1923, rem. p. tir. 1926-1946.
4.* Emprunt d'Etat (de farine) 6%, rem. p. tir. 1926-1976.
5.* Emprunt d'Etat (de conversion) 6%, rem. p. tir. 1925-1944.
6.* Em. d'Etat (de consolidation) 6%, rem. p. tir. 1926-1945.
7.* IVème Emprunt d'Etat, 6%, rem. p. tir. 1935-1979 ♦
8. IVème Emprunt d'Etat, 5½%, rem. p. tir. 1935-1979 ♦▲
9. IVème Emprunt d'Etat, 4½%, rem. p. tir. 1935-1979 ♦▲▲
10. IVème Emprunt d'Etat, 3½%, non amortissable ♦
11. Emprunt d'Etat (Chem. de Fer Kosice-Bohumin) 4%, r. p. i. 1926-1966.

Certificats provisoires émis en remplac. de la dette d'avant-guerre, non-gagée:

12. 4½% série J.
13. 4·2% série D.E.
14. 4 % série A.B.F.G.K.HH.LL.
15. 3½% série C.
16. 4 % série H.; mouvement du cours de la série L. correspond presque à celui de la série H.

♦ Petites coupures.
▲ A partir du 1er Janvier 1936... 5%
▲▲ A partir du 1er Janvier 1936... 4%

1. 4½% premium loan, redeemable by drawings 1926-1960.
2.* 6 % investment transport loan red. by dr. 1926-1946.
3.* 6 % investment transport loan of 1923, red. by dr. 1926-1946.
4.* 6 % State (flour) loan, red. by dr. 1926-1976.
5.* 6 % State (conversion) loan, red. by dr. 1925-1944.
6.* 6 % State (consolidation) loan red. by dr. 1926-1945.
7.* 6 % IVth State loan, red. by dr. 1935-1979 ♦
8. 5½% IVth State loan, red. by dr. 1935-1979 ♦▲
9. 4½% IVth State loan, red. by dr. 1935-1979 ♦▲▲
10. 3½% IVth State loan, not red. by dr.
11. 4 % State loan (Kosice-Bohumin Railway) r.b.d. 1926-66.

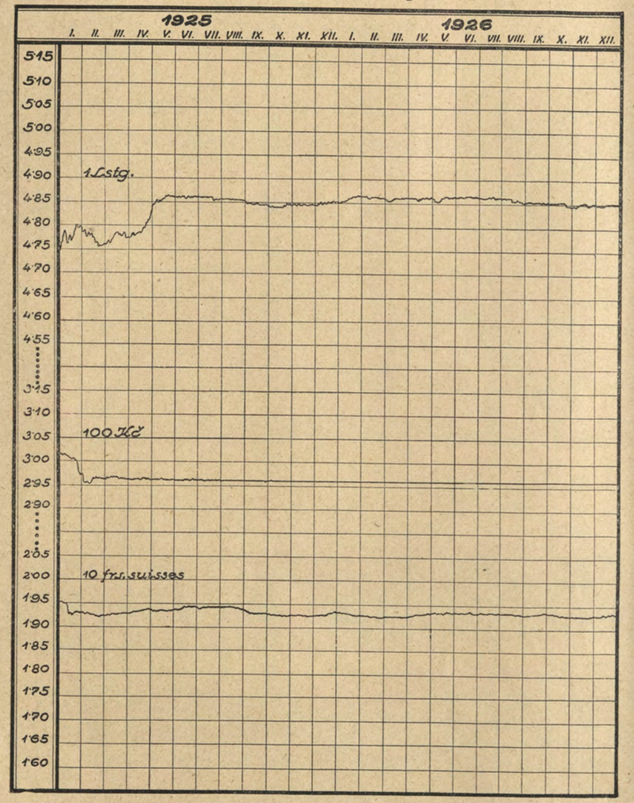
Provisional bonds issued in lieu of the unsecured prewar debt:

12. 4½% series J.
13. 4·2% series D.E.
14. 4 % series A.B.F.G.K.HH.LL.
15. 3½% series C.
16. 4 % series H.; the movement of series L. nearly corresponds to that of series H.

♦ Small contracts.
▲ From 1st January 1936... 5%
▲▲ From 1st January 1936... 4%

C.P.R.
MAR 29 1927

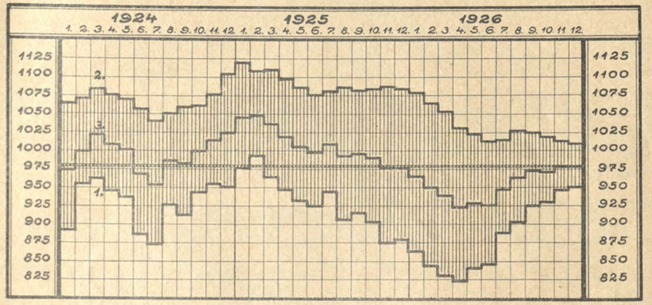
Kursy v New-Yorku
Cours à New-York
Rates in New-York



Indexy velkoobchodních cen potravin, pozivatin a pice (1), průmyslových látek a výrobků (2), a úhrnný index velkoobchodní (3).

Indices des prix de gros denrées et fourrage (1), produits de l'industrie (2), total des indices des prix de gros (3).

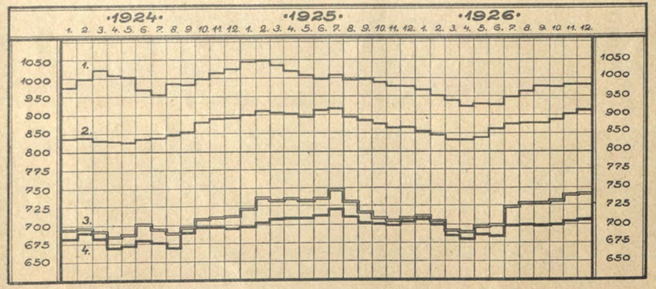
Index of wholesale prices of foodstuffs, provisions and fodder (1), manufactures (2), total wholesale index (3).



Indexy cen velkoobchodních (1), maloobchodních cen potravin (2) a život. nákladů 5členné dělnické (3) a 4členné úřednické (4) rodiny v Praze.

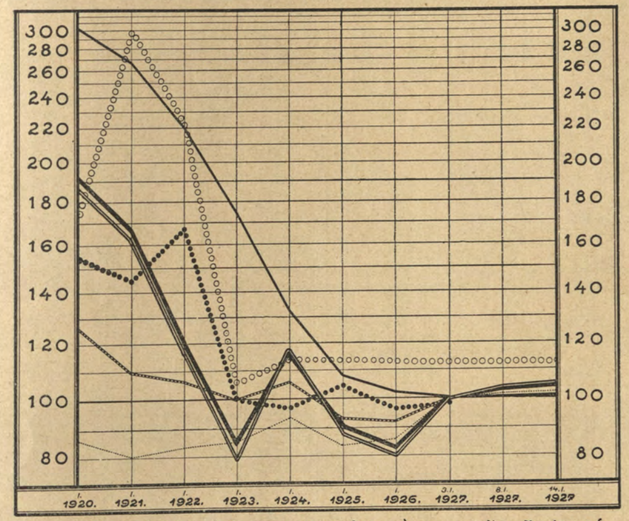
Indices des Prix de gros (1), des prix de détail des denrées alimentaires (2) et coût de la vie d'une famille d'ouvriers de 5 personnes (3) et d'une famille d'employés de 4 personnes (4) à Prague.

Index Numbers of wholesale (1) and retail prices (2), cost of living of a workers family of 5 members (3) and a clerk's family of 4 members (4) in Prague.



Vývoj

burzovního indexu dle jednotlivých skupin hodnot, znamenaných na Pražské burse. 3.I.1927=100.
Mouvement des indices de Bourse, répartis en diverses catégories de valeurs, cotées à la Bourse de Prague. 3/1 1927=100.
Movement of the Stock Exchange Index according to the groups of securities, quoted on the Prague Stock Exchange. 3.I.1927=100.



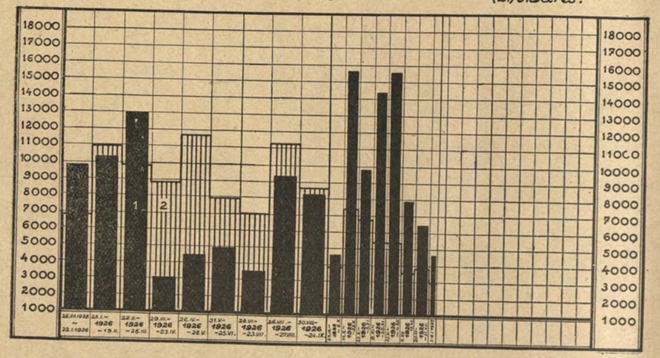
Index ukládací. Indices des valeurs à revenu fixe. Index of investment securities.
(V něm index čsl. státních půjček) (Y compris les indices des emprunts d'état tchécoslovaques) (Incl. the Czechoslovak State loans).
Index bankovní. Indices des valeurs de banque. Index of bank shares.
Index průmyslový a dopravní. Indices des valeurs industrielles et celles des transports. Index of industrial and transport shares.
Úhrnný index. Total des indices. Total index.
Záznam devisy Nový York v Praze. La cote de la devise sur New York. Quotations of U.S.A. Dollar in Prague. (1/3 $!)
Čsl. velkoobchodní index. Les indices des prix de gros en Tchécoslovaquie. Czechoslovak wholesale index (1/10!)

C.P.R.
MAR 29 1927

Obraty
počtu uzavřených, uzavíratých na Pražské burse v hodnotách ukládacích (1) a dividendových (2.) r. 1926.

Mouvements
des opérations conclues en valeurs à revenu fixe (1) et en actions (2.) à la Bourse de Prague en 1926.

Total
of contracts concluded on the Prague Stock Exchange in 1926: (1) investment securities, (2.) shares.

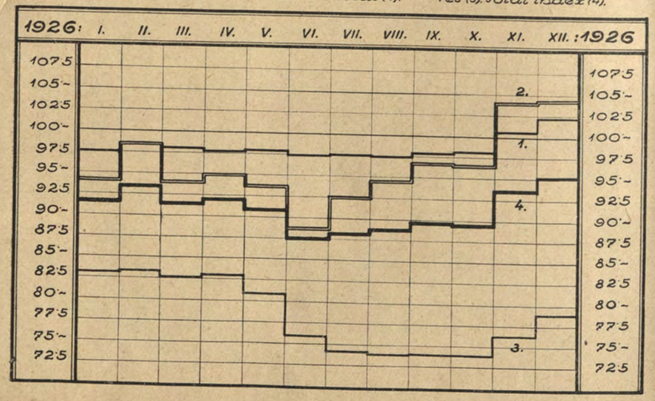


Indexy kursů cenných papírů.
Indices des Cours des Titres de Valeur.
Index of Securities.

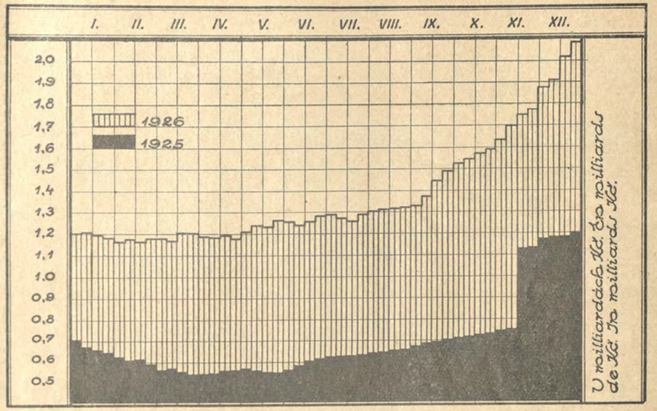
Papíry ukládací (1), průmyslové a dopravní (2), bankovní (3). Úhrnný index (4).

Valeurs à revenu fixe (1), industrielles et de transports (2). Banques (3). Indices en total (4).

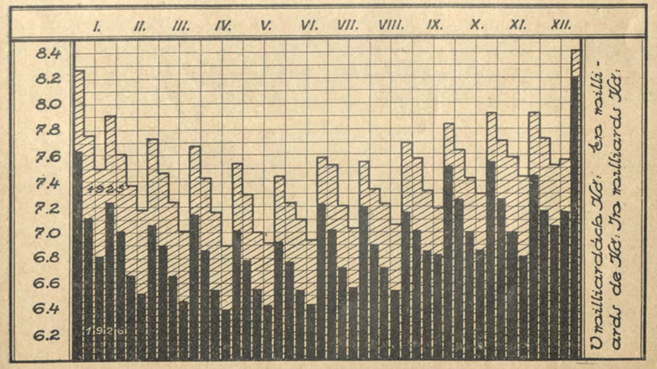
Gilt edged securities (1). Industrial and transport shares (2). Bank shares (3). Total index (4).



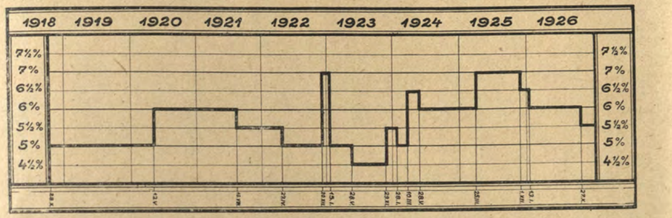
Zásoba devis a valut.
Réserve de Devises et de Billets de Banque Etrangers. Reserve of Foreign Bills and Currencies.



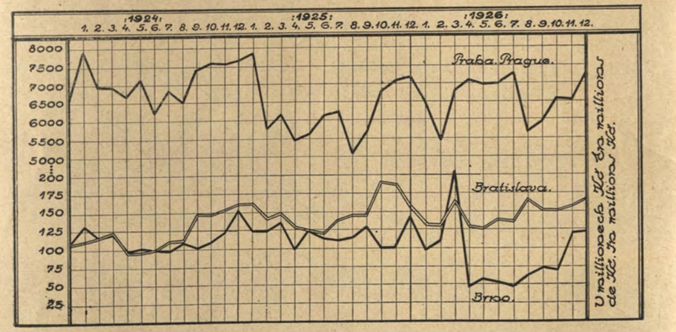
Oběh státovek (bankovek).
Circulation des billets d'état (de Banque). State notes (Bank notes) circulation.



Eskontní sazba
Taux d'Escompte
Discount Rate
Národní banky Československé. de la Banque Nationale de Tchécoslovaquie. of the National Bank of Czechoslovakia.

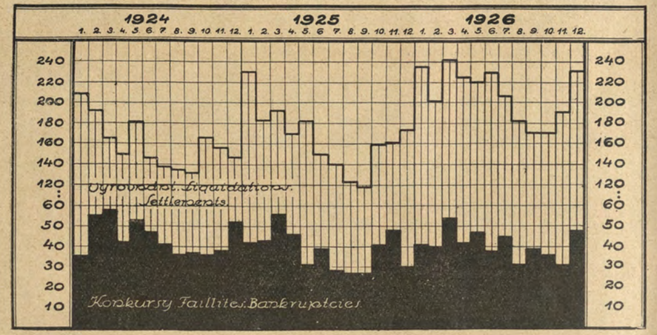


Obraty odúčtoven.
Mouvements des Chambres de Compensation. Turnovers of Clearing Houses.



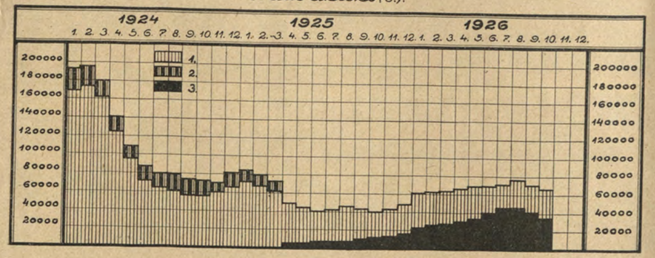
C.P.R.
MAR 29 1927

Konkursy a vyrovnání.
Faillites et Liquidations. Bankruptcies and Settlements.

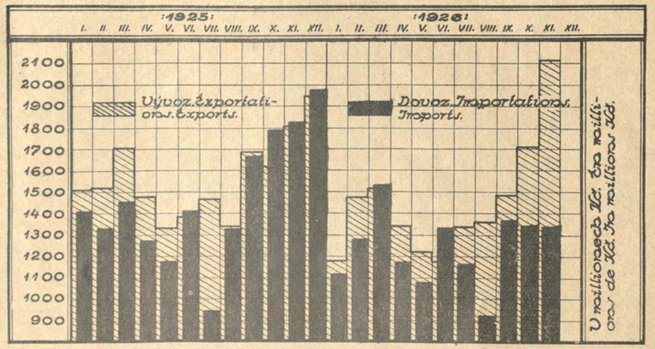


Nezaměstnanost. Chômage. Unemployment.

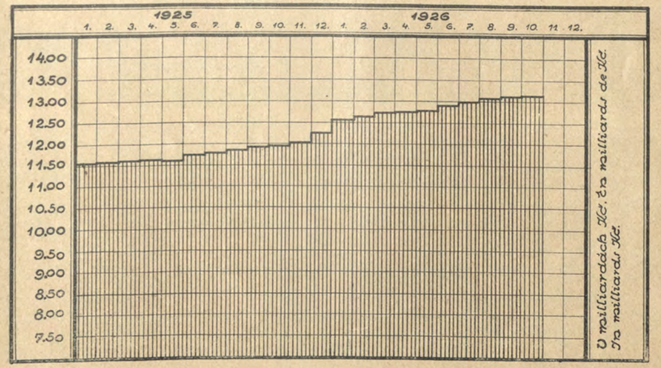
Počet nezaměstnaných (1.), nezaměstnaných uchazečů (2.). Odborově organisace podporovaly (3.). Nombre de chômeurs (1.). Chômeurs ayant sollicité le travail (2.). Les organisations syndicales ont secouru (3.). Number of unemployed (1.). Unemployed applicants for work. (2.). Assisted by Trade Unions (3.).



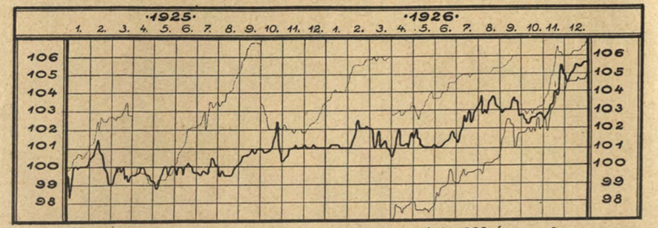
Zahraniční obchod Č.S.R.
Commerce extérieur de la République Tchécoslovaque. Foreign Trade of the Czechoslovak Republic.



Pohyb. Mouvement. Movement.
vkladů u československých spořitelen. des Dépôts chez les Caisses d'Épargne Tchécoslovaques. of Deposits with Czechoslovak Savings Banks.



Vývoj záznamu
čsl. státních zahraničních půjček na burzách v Londýně a v Novém Yorku. Mouvement des cours des emprunts extérieurs tchécoslovaques à la bourse de Londre et New-York. Quotations of the Czechoslovak external loans on the Stock Exchange in London and New York.



8% československá zahraniční půjčka investiční z r. 1922: Emprunt extérieur tchécoslovaque de 1922, 8%, destiné à couvrir les dépenses de capital: 8% Czechoslovak external investment loan of 1922:
— v Novém Yorku, à New York, in New York;
— v Londýně, à Londres, in London.
7½% zajištěná zahraniční umořitelná zlatá půjčka z r. 1925 v Novém Yorku: Emprunt-or extérieur gagé et amortissable de 1925, 7½%, à New York: 7½% secured external sinking fund gold loan of 1925, in New York:

C.P.R.
MAR 29 1927

March 28,1927.

Rudolf Schmaus, Esq.,
c/o Národní Banka,
Czechoslovakia, Prague.

Dear Mr. Schmaus:-

After two months absence from the office, on account of sickness, I found your good letter of January 2nd, together with report for 1926 of the National Bank of Czechoslovakia, which is most interesting.

I thank you very much for having thought of me. I certainly am always interested in anything the National Bank may bring out and shall always be glad to hear from you, especially to learn that in the not far distant future you may again be interested in getting some of our notes of the high values,- although the prices which we quoted you last year are actually the very best we could possibly make.

With kindest remembrances from all the people you were associated with here during your stay in this city, and kind personal regards, I remain,

Sincerely yours,

Vice President.

JC/IW

C.P.R.
MAY -5 1927

April 25, 1927.

Mr. H. R. Treadwell,
Manager Engraving Department.

National Bank of Czechoslovakia
Narodni Banka Ceskoslovenska

I am enclosing herewith a 20 Kronen note which I thought you would like to see.

This note is printed at the new engraving plant in Czechoslovakia.

This has been loaned me and I would like to return it to the party in a few days. After you have made a study of this note, will you please return it to me.

I will be glad to have your comments on this note.

Vice President

SHL/SD

NÁRODNÍ BANKA
ČESKOSLOVENSKÁ
V PRAZE.

OBCHODNÍ SPRÁVA,
Praha II., Bredovská ulice číslo 5.
Adresa telegramů: »Natiobanka« Praha.
TELEFON:
305-5-1, 308-5-5—308-5-9.

C.P.R.
MAY 11 1927

FOREIGN DEPT.

Čís. .....

Prague, April 12th, 1927.

Mr. C l a u d e t , Vice President,

American - Bank - Note - Company,

70-72 Broad Street,

N e w Y o r k .

Dear Mr. Claudet,

Sorry to hear you two month absent on account of sickness I hope you to are the more sound now.

We have in the meanwhile issued a Kč 20-bill which I enclose supposing you will be also interested to view it. There is no standard quality but it costs us delivered and all expenses included not more than some $ 5.60 thousand pieces. This explains why the prices of your notes you find the very best but which the delivery - before we get your notes - makes nearly doubled dont encourage our directors to new orders. So we must wait for better conditions. Nevertheless I hope to hear soon pleasant news from you at which occasion I beg kindly to return the enclosed specimen.

Believe me, dear Sir,

yours very truly

Rudolf Schwarz

Encl.

RECEIVED
APR 23 1927
AMERICAN BANK NOTE COMPANY
70 BROADWAY NEW YORK

May 4, 1927

Extract from Jean Francois' letter Original filed in FRANCE COUNTERFEIT Packet

Some considerable time ago the friend of my Hungarian told him that they were working at the Institut Cartographique on reproducing the 100 Kronen note (the one we made for Czechoslavakia), but after some time, he declared that they had not been able to turn the notes out very well, because the original notes were too difficult to copy, and that the few which had been put into circulation had been immediately detected owing to the fact that they were not well enough imitated. They consequently gave up counterfeiting the 100 kronen notes and turned their minds towards the French 1000 franc notes.

AMERICAN BANK NOTE COMPANY
HUNTS POINT, N. Y.

C.P.B.
MAY 12 1927

May 4, 1927.

ENGRAVING DEPARTMENT
OFFICE OF THE MANAGER.

Mr. J. Claudet,
Vice President.

Dear Sir:-

Re:- Ceskoslovenka Bank Note

I return herewith the 20 Kronen note which you kindly forwarded to me to examine.

In commenting upon the execution of this note of course the portrait which is so largely the main part of the face is the first to draw attention as to its workmanship. It is very crudely done by an engraver without Bank Note Picture Engraving experience. I enclose herewith a portrait of Mr. Cassatt engraved by Mr. Savage. Compare the texture of the face of the two engravings. Note the coarseness of the Slovak portrait particularly in the mustache and the unfinished work in the goatee. The left eye of the portrait on the note is surely not such as would appear in the original. The entire head lacks finish and the treatment of the coat is like line plate work prepared for type printing. The background is of cycloid work with no attempt to produce a gradation of color therefore being very flat in appearance and with no security value. The ruled tint over the engraving helps the general appearance of the engraving. Without this over tint ruling the lack of technique in the engraving would be more pronounced.

The balance of the face is well handled but does not carry sufficient variety of work. That is, there is a complete lack of scroll work and practically no ruling. The lathe work is very open and coarse. The ruling has been cut up by hand as you may notice with a glass the breaks between the cutting, particularly in the outside black line around the note. This is their method of getting the line to hold the ink as they are not familiar with the correct method of putting a tooth in the bottom of the line.

The transferring is well done.

The back of the note is very well done (it being type printing) except the Portrait which is very ordinary work. The coat of arms is nicely handled as is also the lettering.

Taking the note as a whole it is creditable work to be done by inexperienced workmen.

Yours very truly,

H. P. Treadwell
Manager, Engraving Dept.

HRT/IA

PARIS

Národní Banka, Prague.

May 10,1927.

C.P.R.
MAY 11 1927

As a matter of interest I enclose herewith copy of my letter of this date to Mr. Schmaus of the above Bank, in reply to his personal letter to me of April 12th.

Yours very truly,

Vice President.

IW

C.P.B.
MAY 11 1927

May 10,1927.

Rudolf Schmaus, Esq.,
c/o Národní Banka,
Prague, Czechoslovakia.

My dear Mr. Schmaus:-

I was very glad to get your letter of April 12th last, together with a specimen of your note of 20 Kr., made at your own plant. It was awfully good of you to think of us in this respect, as we were much interested in looking it over.

As you rightly say, there is not the standard quality that you find in our notes, but also the price differs materially from ours and you evidently have been entirely guided by the price in undertaking to print your own. There is one point, however, when making comparison of prices, that should not be overlooked, and that is the wearing quality of a note once in circulation. Your cost of $5.60 per 1000, for a very different class of note than ours, is for a new note that has not had any circulation, and we are frank in stating that our notes would at least outlast yours four times, besides having a higher quality of work and security, so that - after all, in making comparison of prices this should also be taken into consideration, which you have failed to do; so after all we consider our price much lower.

As per request, I return you herewith the cancelled specimen note of 20 Kr., and will say that we shall be interested to see some of the other denominations as you bring them out.

Thanking you for your past favors and hoping that in the near future you will confide us your further orders, we beg to remain,

Faithfully yours,

Vice President.

JC/IW

Registered Mail.

DUPLICATE SENT

C.P.R.
MAY 12 1927

May 11, 1927.

Mr. H. R. Treadwell,
Manager Engraving Department.

Czecho-Slovakia Bank Note

I am returning to you the proof of the portrait of Mr. Cassatt, which you sent to Mr. Claudet with your letter of May 4th.

Asst. Manager Foreign Department

SHL/SD

D6789

AMERICAN BANK NOTE COMPANY

Paris to New York

SUBJECT

Narodni Banka, Prague.

C.P.B. JUN 6 1927

TO NEW YORK FROM PARIS

18th. May, 1927.

I beg to acknowledge receipt of your letter of the 10th. inst., together with the copy of your letter to Mr. Schmaus, which latter I have read with much interest. It is to be hoped it will not be at a very distant date that they will realise the value to,themselves of letting us make their notes.

I presume there is no reason why I should not make a visit to Prague some time, say about July, to keep in touch with them. On my last visit Mr. Schmaus said they much appreciated my coming. After all,- " the water drop wears out the rock ", and they are certainly worth keeping after.

Yours very truly,

W. A. Courtney.

FOREIGN DEPT.

MAY 28 1927

AMERICAN BANK NOTE COMPANY
MAY 28 1927

May 31, 1927

Extract from letter to PARIS Other copy filed in FRANCE COUNTERFEIT Packet #141

I was especially interested to learn from him that before trying the counterfeiting of the above note the counterfeiters attempted to falsify the 100 Kronen Czech note made by us, but finding it so difficult abandoned it and resorted to the 1000 franc note of France.

PARIS

Narodní Banka, Prague.

C.P.R. JUN -6 1927

June 3,1927.

With reference to your letter of May 18th on this subject, I note that it is your intention to probably make a visit to Prague some time in July.

It is certainly all right for the company to keep in constant touch with the situation in the Bank, but we would suggest that you postpone that trip until some time in the early fall, as most of the officials are away during the summer months.

They are certainly worth keeping after, but there is no special hurry at the present time, as Mr. Schmaus will inform me from time to time regarding the progress of the printing of their notes.

Yours very truly,

Vice President.

JC/IW

DUPLICATE SENT

NÁRODNÍ BANKA
ČESKOSLOVENSKÁ
V PRAZE.

—

OBCHODNÍ SPRÁVA
Praha II., Bredovská ulice 5.
Adresa telegramů: »Natiobanka« Praha.
Telefon 305•5•1, 308•5•5—308•5•9.

—

C.P.R.
DEC -1 1927

NOV 19 1927

Čís. Schm. E.

Prague, November 9th, 1927.

American - Bank - Note - Company,

70-72 Broad Street,

New York City, N.Y.

Dear Sirs,

On occasion we have to complain as to the insufficiency of your numbering system which proves the enclosed 100-Kč-note without any number we hand you also a sample of a forged 100-Kč-note of which counterfeits there were now purchased lots on bank-counters in foreign countries /in Breslau one of 700 pieces and in Dresden one of 400 pieces!/ and a sample of a 500-Kč forgery of which there was seized in the last fortnight a quantity of nearly 200 pieces mostly in the city of Prague.

We ask you kindly to return us the enclosure and remain, Gentlemen,

yours very truly

NÁRODNÍ BANKA ČESKOSLOVENSKÁ,
OBCHODNÍ SPRÁVA

3 encl.

AMERICAN BANK NOTE COMPANY
70 BROAD ST.
NOV 19 1927
RECEIVED

C.P.R.
NOV 23 1927

November 22,1927

Mr.Peter Aitchison,

General Superintendent

REPUBLIC OF CZECHOSLOVAKIA

We are enclosing herewith one of our 100 Kronen notes of the Republic of Czechoslovakia which the bank there returned to us, saying the note was received this way and went into circulation without numbers.

Will you please see if you can tell us anything regarding this, according to your records.

We note, when comparing it with one of our specimems, that the color in the right hand panel of the Major seems to be quite different. It almost looks as though one of the colors had not been printed. Is it possible that this was a spoiled note that got in by mistake?

Anything you are able to tell us regarding it will be most interesting, since Mr.Claudet is about to go abroad and proposes calling on the bank there.

Manager Foreign Department.

FWC/IW

C.P.R.
NOV 23 1927

November 22,1927.

Mr. H.R.Treadwell
Manager Engraving Department.

REPUBLIC OF CZECHOSLOVAKIA

I am enclosing herewith a counterfeit 100 Kronen note of this Government, No.112523, and a 500 Kronen note No.456735, which they have sent to us for our inspection.

Since these are fairly good reproductions, particularly of our Major tint work, we are anxious to have a very complete report as to how the notes have been made up, so as to be able to report to the bank where they are deficient.

As Mr.Claudet is going to Europe shortly and proposes to call on them, he is anxious to be able to go into the matter at great length, and we would therefore thank you to get your report ready as quickly as possible.

Please take good care of the specimens, as they ask us to return them.

Manager Foreign Department.

FWG/IW

C.P.R. DEC 1 1927

American Bank Note Company
Hunts Point, Bronx, N.Y.

Office of the
General Superintendent.

November 26, 1927

SUBJECT:---Replublic of Czechoslovakia

Mr. F. W. Gullett,
Mgr. Foreign Dept.

We acknowledge receipt of your letter of the 22nd inst, in which you enclose one 100 Kronen note on which the number has been removed, also the red ink from the major tint.

This is a genuine note that has been immersed in some chemical that had the effect of removing the red in the numbers and also the red out of the brown tint on the back.

I am enclosing herewith a specimen which Mr. Wittnebel has treated in like manner on one-half the note, the other half has not been touched. You will note that the ciphers have only been partly removed so as to show you that they were there. A few minutes longer in the solution would have removed them entirely. Mr. Wittnebel has been able to bring back part of the number on the note you sent us but to bring back the whole number would stain it. You will note that No. 39 is quite legible under the glass.

This is the same thing that occurred to one of our Greek notes and was covered by our correspondence to Mr. Lane in March last.

I am returning to you herewith the note in question and also the specimen note that we treated.

noted for filing

General Superintendent

PA/W
Enclosures

1 Specimen Note

This note sent up to Plant files May 26-1933 CR

Mr. Gullett said no copy to Paris as Mr.Claudet would leave with Paris the copies given to him.

C.P.R.
DEC -1 1927

November 30,1927.

Národní Banka Ceskoslovenská
Prague,
Ceskoslovenská.

Dear Sir:-

We have received your letter of November 9th, together with the notes to which you refer.

Naturally we regret hearing what you tell us of this affair, but refrain from commenting until our experts have had time to examine the notes and make their report.

In view of the fact that our Mr. Claudet is now making arrangements for a trip to Europe we feel it would be more satisfactory to have him call upon you while over there, and explain in person the result of our findings.

Trusting this arrangement will meet with your approval and with the assurance of our hearty co-operation, we beg to remain,

Yours very truly,

FWG/IW

Manager Foreign Department.

DUPLICATE SENT

Contrefaçons et Falsifications

TRANSLATION

FALSE NOTES AND CURRENCY

C.P. DEC 6 1927

November 1927.

TCHECO-SLOVAKIA

Note of 500 crowns (Pet Set Korun)

Government note issued by the Banking Department of the Ministry of Finance, Prague

(Bankovni urad ministerstva financi, Praha)

Date of issue: October 6 (Rijna) 1923

Characteristics:

Paper: Smoother to the touch. The counterfeit has been passed over with wax on both sides, thus producing a spotted glaze. Small colored disks, introduced in the paper of the original notes, become very visible by transparency. These disks, imitated in the false by means of spots of color, lose some of their intensity upon examination by transparency.

Face: a) Background: Rendered superficially only. Is composed of fewer wavy lines than in the authentic notes, especially above the letters "UN" of the text: "PET SET KORUN".

b) Printing: Crude drawing of the portrait of the legionary. The multi colored tint appears impasted. In the quoting of the law under the text "REPUBLIKA CESKOSLOVENSKA" the punctuation mark after "CIS" resembles a period, whereas in the authentic notes it's a comma.

Back: a) Background: Dull, hardly tinted without any shading in the shadows.

b) Printing: The central figure of brown color is hardly detailed. The face in the center medallion gives the impression of the face of a corpse. The hair does not show up. In the authentic note there sticks out xxxxxxx of the phrygian cap, underneath the ear, a small ribbon in three parts. In the false, the folded part towards the top disappears, and one sees only two others pointing downwards folded without clearness, instead of being at acute angles.

The printed part is about 2 mm. shorter and 1 mm. narrower than that of the authentic notes.

Note: These counterfeits were discovered in Prague and were placed in circulation by a small woman, tall and frail of from 20 to 30 years of age. Should new counterfeits be discovered or have already been presented, kindly notify the Polizeidirektion in Vienna, which is the International Valschgeldcentral and the Polizeidirektion in Prague.

(SD)

TRANSLATION

Nov 1927

C.E.F.
DEC - 6 1927

FALSE NOTES AND CURRENCY

TCHECO-SLOVAKIA

Note of 100 crowns (Sto Korun)

Government note issued by the Banking Department
of the Ministry of Finance, Prague

(Bankovni urad ministerstva financi, Praha)

Date of issue: January 14 (Ledna) 1920

Characteristics:

Paper: Smoother to the touch, less resistant and less absorbent.

Face: (See plate U 2).

a) Background: The coloring of the rainbow does not permit the recognition distinctly of three perpendicular bands of different color, as in the authentic notes. In the counterfeit, the blue-green band is only vaguely distinguishable. The narrow rayed background, visible under the syllable "Cesko" of the word "Ceskoslovenskych" is blue-green in the authentic note, whereas it is yellowish-red in the counterfeit. The tinted band on the right is red in the counterfeit, and violet-blue in the authentic note.

b) Printing: Vaguely plastic and of a harsh tint. All the details are cruder, particularly the face of the pagan priestess. In the word "Cislo", left angle, the "l" is manifestly shorter than the other letters. Under the head of the ram, on the right, beneath the engraving next to the designation "Sto Korun" there are lacking the finely designed initials "OABN C°". The left side of the lathe work, seen from far, appears violet-blue in the authentic note, violet-red in the counterfeit. The numbering in red is composed of thin and taller figures. The printed section of the counterfeit is 1 mm. narrower and 3 mm. shorter.

Back: (See plate U 3).

a) Background: Impasted. No detail is visible in the drawing.

b) Printing: The two portraits in the medallions have a frozen expression. The contours of the central picture, and particularly of the stone bridge are uniform without any shading whatsoever. The printed section is about 1 mm. shorter and narrower.

(SD)

C.P.R.
DEC 14 1927

December 12, 1927.

Mr. H. R. Treadwell,
Manager Engraving Department

Dear Sir:- Republika Ceskoslovenska

There are two counterfeits herewith, one is of the 500 Korun and the other, the 100 Korun note of the Republika Ceskoslovenska.

The 500 Korun was issued, by us, October 24th, 1923, under order number F7419.

The face and back are both plate printed in the regular way from steel plates, with #14 brown for the former and #101 3/4 brown for the latter.

The photo-engraving process was used to produce this counterfeit, and it appears to me, that copper intaglio plates were made in preference to steel, as ordinarily, coppers bites much easier and cleaner for process work, also that the genuine note was photographed directly without enlargements or drawings, except for the Major Tint work. There is a difference on comparing the lines of the lighter tones, with the genuine note, as in the fine work of the vignettes and scrolls on the face.

Most of this fine work, as the interdots of the vignettes, the fine rulings, etc., are lost, this generally happens when photographing on metal, the cycloid and pantograph work are broken and irregular, making it necessary to restore it with a graver as was here attempted.

In the counterfeit, the leaf work, surrounding the vignettes, has been treated in this manner and also shows very irregular cutting, where as in the genuine note, it was entirely etched with uniformity and color.

On the face of the counterfeit, the two dots after the word, "Serie" in the upper left hand corner, are placed higher than in the genuine note, and I just mention this, as one of the many places where it differs with the genuine note.

The plate for the back of the counterfeit, was made in the same manner as the face and shows similar defects.

The Major Tint work has been reproduced entirely with photo-engraved type plates and it appears to me, that the printing was done separately on a press, similar to the Universal Press with split fountains, it is badly out of register and off color.

As a test I have photographed a section of the lathe work on the face of the genuine note together with the counterfeit,

Specimen #1 herewith, shows the "A" and "B" Major Tint lathe work according to our progressive proofs on file, together with the color separations of the same section of the genuine note, and the counterfeit taken at the same time, for comparsion.

plate ink for the back is much darker then that used by us.

The 100 Korun note was issued by us four times, first, in 1921, with litho back tint plate, 12 on, 4 up, under order number F6763, second, in 1922, also with litho back tint plate, 15 on, 5 up, under order number F7001, third and fourth in 1923, under order numbers, F7401 and F7423, with W. L. G. press for the back tint plate.

The regular steel plate printing was used for the face and back with #1. green ink for both. The counterfeit of this note is printed entirely from type relief plates.

For the plate work of the genuine note there is not much variation in the four issues, but on checking up I find a few small spots in the lathe work of F7401, that compares more favorably with the counterfeit than the other three.

There is some variation in the Major Tint work of the four issues, this may be possibly due to the various difficulties that arise in printing delicate tints, especially on different presses, as was necessary to get the order out on time.

The lathe work surrounding the main counter on the face of the counterfeit is so badly out of register that the white between the lines is almost lost, giving a blurred appearence to the work.

The type relief plates for the face and back steel plate work are photographed direct from the issue and show the usual loss in the fine work the same as for the 500 Korun, but the lines of the middle values that have held, are very heavy, this is noticable in the vignettes on the face and back and in the scrolls and rulings.

An old trick has been used in this counterfeit to give gradation of values and to a certain extent make up for the usual loss of color.

In many counterfeits, a wash of color has been given over the highlights of the vignettes and the shadows, as the body strokes of the letters have been touched up with a brush in an attempt to represent the depth of color of our steel plate work, but in this case the method used was about the same as that for the counterfeit of the $10.00 China and South Sea Bank also mentioned in my report of July 18th, 1925.

On the face of the counterfeit, an extra type printing has been given in a very light green this shows in the small circular vignette and in the white line lathe work and under the ruling surrounding the main counters.

There is a trace of the light green plate under the outer border in addition to the diagonal wave ruling of the tint plate, also in the small circular white spaces of the cycloid near the extreme edge.

The back of the counterfeit is also type printed in green, but it is a lighter shade than our issue. The same method of double type printing is used here and it is much more in evidence as there are three vignettes that make up most of the back.

The light green printing is under the border, and also the white line lathe work of the corners.

The fine work for the light green plate is entirely different from our issue, variations are very noticable in many places, as in the highlights of the vignettes.

It appears to me that a photographic enlargement was also made for this plate and that it has been redrawn and then reduced back to size.

The light brown cross wave ruled tint that is in brown in our issue is of a much lighter shade in the counterfeit, it is very irregular, and broken up.

The paper is a little thinner than that used for the previous counterfeit and the surface is smoother, it is much softer and quite different from the tough bank note paper used by us.

The numbering is entirely different from the genuine, the figures are much taller and lighter in weight, it appears that new regular stock type was used as the edge of the figures are embossed into the paper with a fairly sharp edge.

I enclose herewith, specimen #5 showing the Major Tint lathe work of this counterfeit tested in the same manner as Specimen #1 was for the 500 Korun.

Both of these counterfeits show some skill in photo-engraving, but there is weakness in tool work, and the tint work is off color, and out of register, showing lack of skill and poor equipment, for color work.

Yours truly,

Joseph R. Ford

Supt. Photo & Process Dept.
Research Laboratory.

JRF/JB

12/14/27

Copy sent Dept Washington D.C.
with the counterfeit notes
4 photos. Photos to be
returned

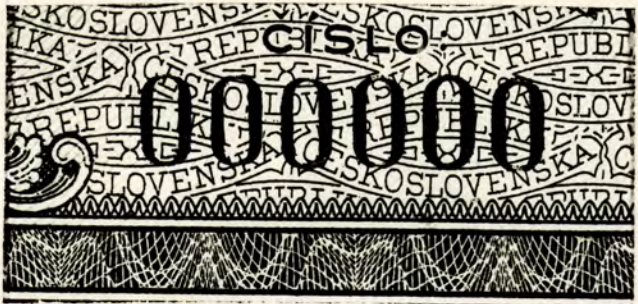
5 Photos

C.P.R.

JUL 10 1928

Specimen #2.

COUNTERFEIT

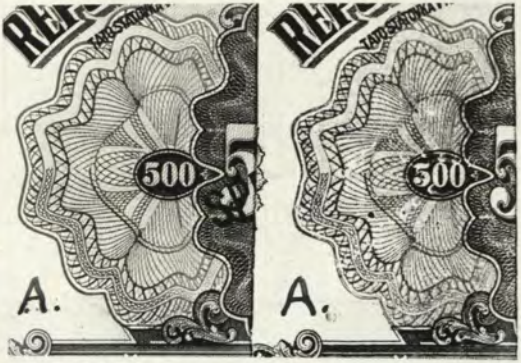


GENUINE

C.P.R.
JUL 14 1928

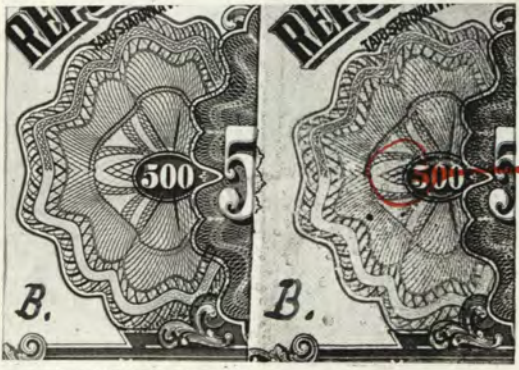
Specimen #1.

Progressive



GENUINE COUNTERFEIT

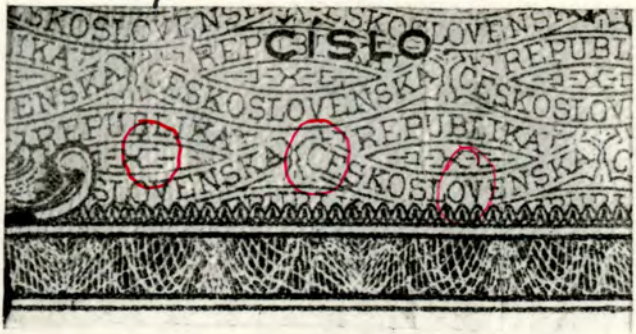
Progressive



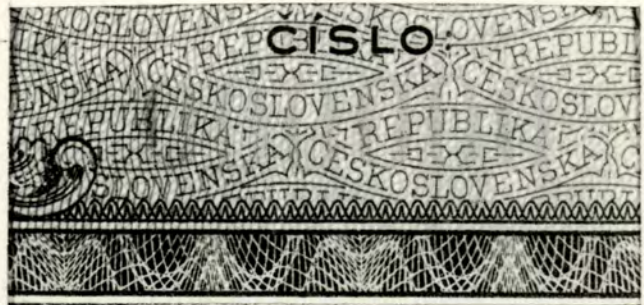
GENUINE COUNTERFEIT

C.P.R.
JUL 10 1908

Specimen #3.



COUNTERFEIT



GENUINE

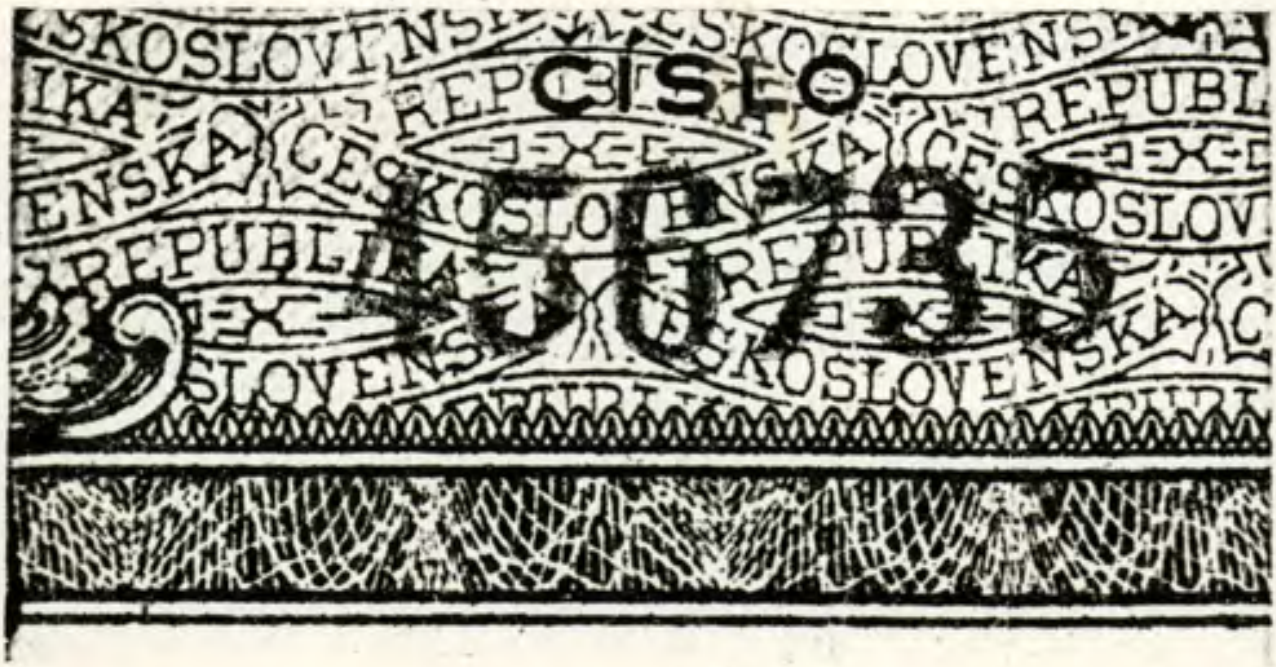
C.P.R.
JUL 10 1928

Specimen #4

456735

456735

GENUINE



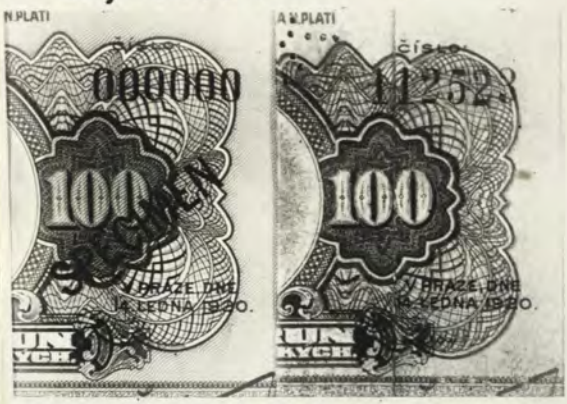
COUNTERFEIT

C.P.R.
JUL 10 19.8

Specimen #5.

TOP. A.

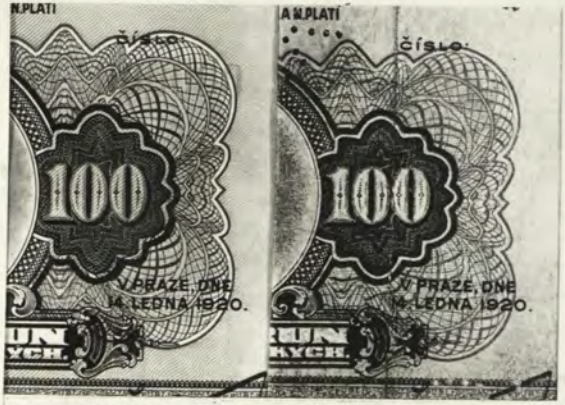
Progressive



GENUINE COUNTERFEIT

TOP. B.

Progressive



GENUINE COUNTERFEIT

C. P. R.
JUL 10 08

PARIS

REPUBLIKA CESKOSLOVENSKA

C.F. D.
DEC 29, 1927

December 28, 1927.

For your files we enclose herewith copy of report on the 500 and 100 Korun counterfeit notes, which were sent us by the Bank.

A similar copy was given to Mr. Claudet before leaving on his European trip.

Yours very truly,

Manager Foreign Department

SHL/SD

8459

AMERICAN BANK NOTE COMPANY.

Paris to New York

SUBJECT FORGERIES OF OUR CZECHO-SLOVAKIAN NOTES

TO NEW YORK FROM PARIS

DATE December 28, 1927

C.P.R. JAN -6 1928

L

Mr Claudet has shown me the forged 100 and 500 Kronen notes, together with the report on them, written by Mr. Ford. I have drawn Mr. Claudet's attention to my letter of January 29th, 1926, headed "Vienna", in which I gave a detailed account of my visit to the Austrian National Bank, and I would ask you please to refer to this report, beginning at Paragraph 5, Page 1.

After talking over the matter with Mr. Claudet, he has acquiesced in my opinion that I should purchase a 100Schilling Austrian note, and send it to you, with the request that you should see if the claim made by the Governor of the Austrian National Bank that this note cannot be reproduced by the photo-mechanical process on account of the colours employed in printing, is true. I am sending you one of these notes, which I purchased in Paris to-day, and I should be much obliged if you would let me know at your earliest convenience the result of your attempts at reproducing it.

I paid Frs. 357 for this note, and mention the fact so that, if you should wish to dispose of it after making your experiments, you will be able to receive approximately the same amount for it.

Awaiting with interest your report, I am

Yours very truly

W.A. Courtney

WAC-G

OTHER COPY IN PACKET 1102 B7

FOREIGN DEPT.
A.B.N.CO.
JAN -5 1928

Jos. Srnec & Nephews

HAMBURG BRANCH

HEAD OFFICE PRAGUE-KARLÍN

TELEPHONE: ROLAND 69.65/67
CABLE ADDRESS: SPEDNEFFEN HAMBURG
ABC-CODE 4th, 5th, 5th IMPROVED AND 6th EDITION. BENTLEY'S PRIVATE CODES.

FOREIGN DEPT. MAY 21 1924

C. P. R. JUN 12 1924

PERMANENT EXHIBITION OF SAMPLES OF THE CZECHO-SLOVAK INDUSTRIES.

REF. JU/IO.

RÖDINGSMARKT 70,
HAMBURG 11, 10th. May 1924.

BRANCH-OFFICES:
406 FREISTÄDTER STREET, ODERBERG
1a HEDWIG STREET, BRUNSWICK
24-26 STONE STREET, NEW YORK N. Y.

Claim may be presented for payment to Messrs. Gellatly, Hankey & Co. 10-11 Alsterdamm Hamburg. They are agents of Inland Insurance Co. - Value of cases £1.000.- each. Mr. Banks has copy of this letter. W.R.S.

American Bank-Note Company,
New-York.

Gentlemen,

Re: 101/140 40 cases Bank notes ex s/s. Deutschland.

We herewith beg to inform you, that on steamer's arrival we have taken over the above lot and reforwarded it the 29th. April per waggon 3806/Schwerin to the Bankovni urad Ministerstva financni, Prague. As the "Deutschland" incoming from New-York to Hamburg has had fire on board, broken out the 21st. April, it has been necessary to fill the cargo rooms with water, in consequence whereof part of the load has been damaged by fire and/or water influence, a well as she had been damaged also. This fact has led to make up an Average-grosse under York-Antwerp-rules in Hamburg and the various consignees have been charged with the costs incurred hereof. Before handing us the cases, the Hamburg Amerika Linie induced us to underwrite a form of obligation, whereagainst we have to pay an amount of 3% of the value of goods in permanent currency. Under agreement with the Czechoslovak General Consulate of Hamburg we have cabled to the General Consulate of New-York, 13 East 17th. N-Y-City, asking them to hand us the needful Insurance-Policy or otherwise name us the value in question for the arrangement of Dispache. Unfortunately our cable has not had the wanted success, as the General Consulate of Czechoslovakia in New-York has cabled to the Hamburg Consulate, that we might communicate in this behalf with you.

We now would ask you to be good enough and hand us on receipt of this the value of the cases in question and let us know by this time, name of Insurance Company the goods have been insured with, in order to enable us to claim on their Sub-Agent who will be competent to return us the advance we had been forced to pay as partial Average Bond.

Awaiting your early esteemed reply, for which we beg to thank you beforehand,

We remain,

Yours faithfully,
Jos. Srnec & Nephews
Hamburg Branch.
Fojes.

16/8